

Summary

Division 43 Building Write-Off Allowance

1.1 Special Building Write-Off allowance (Division 43)

There is available to Wu & Yang Superfund a Division 43 special building write-off allowance which applies to income producing Residential buildings which commenced construction from the 18th July 1985 to the present time.

Under current Tax Legislation, the owner of the property is eligible to claim the Division 43 write-off allowance for a maximum of 40 years after the construction completion date. The Division 43 allowance applicable to this property is calculated below.

Total Cost for Division 43 application at:

Works	Date	Rate	Original Cost
Original Works	19-Dec-11	2.5 %	\$186,335 *

Calculation for write-off provision.

PERIOD	DIV 43 (\$)
20-Dec-11 to 30-Jun-12	2,482
1-Jul-12 to 30-Jun-13	4,658
1-Jul-13 to 30-Jun-14	4,658
1-Jul-14 to 30-Jun-15	4,658
1-Jul-15 to 30-Jun-16	4,658
1-Jul-16 to 30-Jun-17	4,658
1-Jul-17 to 30-Jun-18	4,658
1-Jul-18 to 30-Jun-19	4,658
1-Jul-19 to 30-Jun-20	4,658
1-Jul-20 to 30-Jun-21	4,658