WU & YANG SUPERANNUATION FUND

C/- SHUM LIANG & ASSOCIATES

PO BOX K419 HAYMARKET NSW 2000

Tel: 02 9281 1880

28 May 2020

Re:

WU & YANG SUPERANNUATION FUND AUDIT 2019 - Loan to Yi Cai

We refer to your query about the matter of loan to Yi Cai, we acknowledge that Yi Cai is our close friend and we had loaned him \$50,000 in 2017. It is to be repaid in full capital without accrual of interest. This loan has been repaid to us in full at the sum of \$50,000 as of 27/05/2020.

Should you have any other query, please do not hesitate to contact our accountant at the above contact.

Yours sincerely,

George Yun Peng WU

Director of the Trustee Company to Wu & Yang Superannuation Fund