

# Balance Sheet

## Learners Driver Training As at 30 June 2020

30 Jun 2020

### Assets

<b>Bank</b>	
Learners Driver Training	15,541
<b>Total Bank</b>	<b>15,541</b>
<b>Current Assets</b>	
Cash on Hand	10
Loans - Secured	16,932
NAB Everyday Account	20
Trade Debtors	10,884
<b>Total Current Assets</b>	<b>27,846</b>
<b>Fixed Assets</b>	
STS General Pool - Australian Taxation	22,015
<b>Total Fixed Assets</b>	<b>22,015</b>
<b>Non-current Assets</b>	
Costs re Franchising	44,662
<b>Total Non-current Assets</b>	<b>44,662</b>
<b>Total Assets</b>	<b>110,064</b>

### Liabilities

<b>Current Liabilities</b>	
GST	2,921
PAYG Withholdings Payable	870
Rounding	(693)
Sundry Creditors	1,220
Superannuation Payable	689
Wages Payable - Payroll	638
WBC - Altitude Card	4,866
WBC - Mastercard	(2,256)
<b>Total Current Liabilities</b>	<b>8,255</b>
<b>Non-Current Liabilities</b>	
Loan - C&V Hood Holdings Pty Ltd	(1,809)
Loans - Bank (NCL)	123,543
Prior Period GST Adjustments	2,774
<b>Total Non-Current Liabilities</b>	<b>124,508</b>
<b>Total Liabilities</b>	<b>132,763</b>
<b>Net Assets</b>	<b>(22,699)</b>

### Equity

Balance at Beginning of Year - Christopher Hood	(47,255)
Balance at Beginning of Year - Mengel Family Trust	(10,060)
Balance at Beginning of Year - Vanessa Hood	79,069

# Balance Sheet

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	30 Jun 2020
Capital Introduced - Christopher Hood	213,245
Capital Introduced - Mengel Family Trust	40,000
Chess INvestment Trust - Drawings	(5,500)
Current Year Earnings	46,793
Drawings - Christopher Hood	(179,902)
Drawings - Mengel Family Trust	(95,876)
Drawings - Vanessa Hood	(29,118)
Retained Earnings	(34,104)
Settlement Sum	10
<b>Total Equity</b>	<b>(22,699)</b>