

Working Papers

**SLLL SUPER FUND ABN 26 787 368 693**

**Operating Statement  
For the year ended 30 June 2021**

	Note	2021 \$
<b>Investment revenue</b>		
Interest		0.54
Net property rentals	20	31,933.17 <i>116</i>
Changes in net market values	21	(15,000.00)
<b>Net investment revenue</b>		<u><b>16,933.71</b></u>
<b>Contributions revenue</b>		
Employer contributions		18,030.88 <i>R1</i>
<b>Total contributions revenue</b>		<u><b>18,030.88</b></u>
<b>Total revenue</b>		<u><b>34,964.59</b></u>
<b>General administration expenses</b>		
Accountancy		<i>12</i> *1,800.00
Group life premiums	<i>only claim %</i> <i>725-59</i> <i>F1</i>	2,418.64
Depreciation expenses	12	2,776.00 <i>E.1</i>
Filing fees		* 259.00
General expenses		15,723.46 <i>I 1</i>
Interest - Australia		13,417.37 <i>A 1</i>
Management fees	<i>J1</i> <i>5959-50</i>	* 3,900.50
<b>Total general administration expenses</b>		<u><b>40,294.97</b></u>
		<i>Taxable Income</i> <i>11362-</i>
Benefits accrued as a result of operations before income tax		(5,330.38)
Income tax expense	22	(1,704.40) <i>I 1</i>
<b>Increase in benefits accrued as a result of operations</b>	17	<u><u><b>(7,034.78)</b></u></u>
		<i>Super levy</i> <i>(7259)</i>

## Tax Reconciliation Report SLLL SUPER FUND

Accounting Profit as per Operating Statement		(5,330.38)
Less:		
Utilised Carried Forward Tax Losses		0.00
Accounting Capital Gains		0.00
Distributed Capital Gains		0.00
Increase in Net Market Values		0.00
Non Taxable Distributions Received		0.00
Exempt Pension Income		0.00
Rollovers Received		0.00
Insurance Proceeds		0.00
Non-Concessional Contributions		0.00
LIC Capital Gain Deduction		0.00
		0.00
		(5,330.38)
Add:		
Taxable Capital Gains		0.00
Franking/Imputation Credits		0.00
Foreign Credits		0.00
Decrease in Net Market Values	15,000.00	
Pension Non-deductible Expenses		0.00
Other Non-deductible Expense		1,693.05
Pension Payments		0.00
Benefit Payments		0.00
Rollovers Out		0.00
Untaxed Benefits Received		0.00
Excess Contributions Tax		0.00
		16,693.05
		11,362.67
Taxable Income (Loss)	<i>Taxable Income</i>	
Gross Tax		1,704.40 <i>T1</i>
Less:		
Franking/Imputation Credits		0.00
Foreign Credits		0.00
TFN Credits		0.00
PAYG Installments		507.00 <i>K</i>
		507.00
Income Tax Payable (Refundable)		1,197.40
Add:		
Supervisory Levy		259.00 <i>L</i>
Non Arm's Length Income Tax		0.00
<b>Total Amount Due (Refundable)</b>		<b>1,456.40</b>

## Member Statement SLLL SUPER FUND

Detail			Balances
Member	LEANNE E LEONARD		
		Total benefits	14,582.62
		comprising:	
Date of birth	25/11/1963	- Preserved	14,582.62
Date joined fund	25/05/2016	- Restricted non-preserved	0.00
Service period start date	25/05/2016	- Unrestricted non-preserved	0.00
Date left fund			
Member mode	Accumulation	Including:	
		- Taxable component	13,102.16
Vested amount	14,582.62	- Tax free component	1,480.46
Insured death benefit	401,030.00	- Untaxed component	0.00
Total death benefit	415,612.62		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2020	17,612.48	0.00	0.00	17,612.48
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	-752.07	0.00	0.00	-752.07
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	-140.85	0.00	0.00	-140.85
Insurance premiums	2,418.64	0.00	0.00	2,418.64
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2021	14,582.62	0.00	0.00	14,582.62

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## Member Statement SLLL SUPER FUND

Detail		Balances
Member	STEPHEN J LEONARD	
		Total benefits 468,833.74
Date of birth	28/08/1962	comprising:
Date joined fund	25/05/2016	- Preserved 468,833.74
Service period start date	25/05/2016	- Restricted non-preserved 0.00
Date left fund		- Unrestricted non-preserved 0.00
Member mode	Accumulation	
		Including:
Vested amount	468,833.74	- Taxable component 467,037.81
Insured death benefit	0.00	- Tax free component 1,795.93
Total death benefit	468,833.74	- Untaxed component 0.00
Disability benefit	0.00	

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2020	472,838.66	0.00	0.00	472,838.66
Add:				
Employer contributions	18,030.88	0.00	0.00	18,030.88
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	-20,190.55	0.00	0.00	-20,190.55
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	2,704.63	0.00	0.00	2,704.63
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	-859.38	0.00	0.00	-859.38
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2021	468,833.74	0.00	0.00	468,833.74

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**SLLL SUPER FUND ABN 26 787 368 693**

**Statement of Financial Position as at 30 June 2021**

	Note	2021 \$
<b>Investments</b>		
Investment properties (Australian)	Net. \$ 46 9859 13	714,594.03 L
Other investments (Australian)	15	X 5,913.00
<b>Total Investments</b>		<u>720,507.03</u>
<b>Other Assets</b>		
Cash and cash equivalents		6,977.66 K
Rents receivable	\$ 7776	X 1,864.72 0
<b>Total other assets</b>		<u>8,842.38</u>
<b>Total assets</b>		<u>729,349.41</u>
<b>Liabilities</b>		
Current tax liabilities		1,197.40
Other loans		244,735.66 JA
<b>Total liabilities</b>		<u>245,933.06</u>
<b>Net assets available to pay benefits</b>		<u><u>483,416.35</u></u>
Represented by:		
Liability for accrued benefits allocated to members' accounts	17	<u>483,416.35</u>
		<u><u>483,416.35</u></u>

The accompanying notes form part of these financial statements.