

**T & A MASON SMSF**  
**Trial Balance at 30/06/2020**

Printed: Wednesday 9 December, 2020 @ 10:30:59

Last Year	Account	Account Name	Units	Debits \$	Credits \$
	<b>242</b>	<b>Employer Contributions - Concessional</b>			
(4,897.50)	242/001	Mason, Tony Grant		1-1	13,054.92
	247	Increase in Market Value of Investments			13,287.41
	<b>250</b>	<b>Interest Received</b>			
(505.32)	250/001	Cash at Bank - Macquarie 182512 966759722		20.7	186.56
	<b>260</b>	<b>Member/Personal Contributions - Concessional (Taxable)</b>			
	260/001	Mason, Tony Grant		2-1	10,000.00
	<b>280</b>	<b>Rent Received</b>			
	280/001	Lot 151, 92 Grahams Road, Strathpine QLD 4500		3-1	22,880.00
	<b>285</b>	<b>Transfers In - Preserved/Taxable</b>			
(161,802.30)	285/001	Mason, Tony Grant			
(126,926.26)	285/002	Mason, Annette Marjorie			
	<b>286</b>	<b>Transfers In - Preserved/Tax Free</b>			
(217.88)	286/001	Mason, Tony Grant			
(636.55)	286/002	Mason, Annette Marjorie			
	301	Accountancy Fees		2,834.70	4-1
2,000.00	302	Administration Costs		242.00	5-1
	304	ATO Supervisory Levy		518.00	7-1
500.00	306	Amortisation of Formation Costs		500.00	6-1
	307	Auditor's Remuneration		355.30	8-1
13.50	315	Bank Charges			
	<b>334</b>	<b>Depreciation</b>			
1,881.36	334/001	Plant & Equipment per QSR - 92 Grahams Rd, Strathpine		3,891.15	9-1
	<b>375</b>	<b>Investment Expenses</b>			
5,375.00	375/001	Infocus Portfolio		1,500.00	10-1
	381	Filing fees - ASIC		321.00	11-1
	<b>390</b>	<b>Life Insurance Premiums - Preserved</b>			
2,209.05	390/001	Mason, Tony Grant		2,642.80	12-1
1,164.03	390/002	Mason, Annette Marjorie		1,469.21	13-1
	<b>425</b>	<b>Rental Property Expenses</b>			
	425/001	Advertising		150.00	3-3
	425/003	Bank charges		395.00	
51.00	425/007	Borrowing costs		612.00	15-1
558.76	425/009	Council rates		1,785.51	14-1
1,449.58	425/011	Insurance		1,547.39	
1,235.62	425/013	Interest		14,368.76	
	425/015	Letting fees		489.50	3-3
	425/016	Pest control		400.00	18-1
	425/017	Property Agent fees		1,887.60	3-1
	425/019	Stationery, printing etc		27.50	
	425/023	Water		1,654.12	14-1
278,547.91	490	Profit/Loss Allocation Account		21,817.35	
	<b>501</b>	<b>Mason, Tony Grant (Accumulation)</b>			
	501/001	Opening Balance - Preserved/Taxable			157,767.36
	501/002	Opening Balance - Preserved/Tax Free			217.88
(4,897.50)	501/011	Employer Contributions - Concessional			13,054.92

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	501/016	Member/Personal Contributions - Preserved			10,000.00
(161,802.30)	501/021	Transfers In - Preserved/Taxable			
(217.88)	501/022	Transfers In - Preserved/Tax Free			
6,723.39	501/031	Share of Profit/(Loss) - Preserved/Taxable			1,656.22
2,209.05	501/130	Life Insurance Premiums - Preserved/Taxable		2,642.80	
	<b>502</b>	<b>Mason, Annette Marjorie (Accumulation)</b>			
	502/001	Opening Balance - Preserved/Taxable			119,926.12
	502/002	Opening Balance - Preserved/Tax Free			636.55
(126,926.26)	502/021	Transfers In - Preserved/Taxable			
(636.55)	502/022	Transfers In - Preserved/Tax Free			
5,836.11	502/031	Share of Profit/(Loss) - Preserved/Taxable			1,218.22
1,164.03	502/130	Life Insurance Premiums - Preserved/Taxable		1,469.21	
47,667.82	604	Cash at Bank - Macquarie 182512 966759722		57,929.03	20-7
2,000.00	640	Formation Expenses		1,500.00	6-1
3,009.00	645	Borrowing costs		2,397.00	15-1
	<b>765</b>	<b>Plant and Equipment (at written down value)</b>			
15,759.03	765/001	Plant & Equipment per QSR - 92 Grahams Rd, Strathpine	1.0000	11,867.88	9-1 } \$500,000
	<b>772</b>	<b>Real Estate Properties (Australian)</b>			22-1
474,844.71	772/001	Lot 151, 92 Grahams Road, Strathpine QLD 4500	1.0000	488,132.12	
(264,732.65)	810	Loan - Mortgage Ezy 400048419			21-5 261,460.77
0.00				625,346.93	625,346.93

**Current Year Profit/(Loss): \$21,817.35**

**T & A MASON SMSF**  
**STATEMENT OF TAXABLE INCOME**  
**FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020**

A.

	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	21,817.00
<b>Less:</b>	
Increase in Market Value of Investments	(13,287.00)
Building Depreciation	(5,580.00)
Tax adjustment Expenses - Administration expenses (Q)	500.00
Tax Losses Recouped	(3,451.00)
Other Non Taxable Items	1.00
	<u>(21,817.00)</u>
	0.00
<b>Taxable Income</b>	<u><b>0.00</b></u>
<b>Tax Payable on Taxable Income</b>	<b>0.00</b>
<b>Income Tax Payable/(Refund)</b>	<b>0.00</b>
<b>Add:</b>	
Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<u><b>259.00</b></u>