

Inkpen Super Fund
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	42,988.55
Less	
Increase in MV of investments	10,141.65
Accounting Trust Distributions	422.44
	<u>10,564.09</u>
Add	
Franking Credits	280.39
Foreign Credits	0.77
Net Capital Gains	38.00
Taxable Trust Distributions	776.27
Distributed Foreign income	23.89
	<u>1,119.32</u>
SMSF Annual Return Rounding	(0.78)
	<u>33,543.00</u>
Taxable Income or Loss	<u>33,543.00</u>
Income Tax on Taxable Income or Loss	5,031.45
Less	
Franking Credits	280.39
Foreign Credits	0.77
	<u>4,750.29</u>
TAX PAYABLE	<u>4,750.29</u>
Less	
TFN Credits	416.00
	<u>4,334.29</u>
CURRENT TAX OR REFUND	<u>4,334.29</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(3,619.00)
	<u>974.29</u>
AMOUNT DUE OR REFUNDABLE	<u>974.29</u>

LESS LEVY
 PER ACCOUNTS

259

5,715.29

* Distribution tax components review process has not been completed for the financial year.