Ref: TM

16 October 2020

The Trustees

Phillips Super Fund

4 Cameron Ct

Ashmore QLD 4214

Dear Nerida,

**Phillips Super Fund**

Annual review of Account Based Pensions

After the 2020 financial statements have been prepared, we have calculated your minimum pension limits from these financial statements.

The updated minimum amounts for the 2021 financial year are:

|  |  |  |
| --- | --- | --- |
| Name of Member | Minimum Payment | Closing balance at end of financial year |
| Nerida Phillips | $34,400 | $1,374,298 |
|  |  |  |

Please ensure that you have withdrawn funds of at least $34,400 from the superannuation fund’s bank account before 30 June 2021.

It is a requirement of the Superannuation Industry (Supervision) Act 1993 that you withdraw funds above your minimum amount.

Please do not hesitate to contact this office if you require additional assistance working out the remaining funds needed to be withdrawn before 30 June 2021.

Should you require any further information, please contact our office.

Yours faithfully,

Adrian De Vito - Principal