

PHILLIPS SUPER FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2020

	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	15,340.00
Less:	
Exempt Pension Income	(57,187.00)
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	(57,187.00)
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	(41,847.00)
Add:	
Pensions Paid - Preserved - Tax Free	6,440.00
Pensions Paid - Unrestricted Non Preserved - Tax Free	22,467.00
Pensions Paid - Unrestricted Non Preserved - Taxable	2,093.00
Pension Member Non Deductible Expenses	25,428.00
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	56,428.00
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Taxable Income	14,581.00
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Tax Payable on Taxable Income	2,187.15
Less:	
Instalments Paid	2,500.00
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	2,500.00
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Income Tax Payable/(Refund)	(312.85)
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	(53.85)
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