
Financial statements and reports for the year ended
30 June 2023

AS & S Robertson Superannuation Fund

Prepared for: AS & S Robertson Super Pty Ltd

AS & S Robertson Superannuation Fund

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AS & S Robertson Superannuation Fund

Investment Performance

As at 30 June 2023

| Investment | Opening Value | Purchases / Additions | Sales / Reductions | Closing Value | Realised Market Gain | Unrealised Market Gain | Net Income | Income and Market Gain | Return % |
|---|------------------|-----------------------|--------------------|------------------|----------------------|------------------------|-----------------|------------------------|---------------|
| Bank Accounts | | | | | | | | | |
| Net Wealth Cash Account | 23,915.93 | 0.00 | 0.00 | 48,790.65 | 0.00 | 0.00 | 1,019.66 | 1,019.66 | 4.26 % |
| | 23,915.93 | 0.00 | 0.00 | 48,790.65 | 0.00 | 0.00 | 1,019.66 | 1,019.66 | 4.26 % |
| Managed Investments (Australian) | | | | | | | | | |
| HOW0164A Alphinity Global Equity Fund | 22,451.26 | 32,210.82 | 61,010.82 | 0.00 | (4,531.67) | 6,348.74 | 0.00 | 1,817.07 | (28.62) % |
| PIM6769AU Atlas Infrs AusFeeder Fd - Unhged | 21,138.77 | 749.12 | 0.00 | 23,085.47 | 0.00 | 1,197.58 | 1,475.92 | 2,673.50 | 12.21 % |
| BPF0029AU Bell Global Emerging Co | 17,313.29 | 178.84 | 0.00 | 20,377.63 | 0.00 | 2,885.50 | 0.01 | 2,885.51 | 16.50 % |
| BFL0002AU Bennelong Concentrated Aust Equ Fd | 6,795.43 | 368.12 | 10,385.31 | 0.00 | (3,319.04) | 3,221.76 | 0.00 | (97.28) | 3.02 % |
| CHN8862A CC Sage Capital Eq Plus Fund | 14,083.98 | 148.58 | 14,648.58 | 0.00 | 758.83 | 416.02 | 0.00 | 1,174.85 | (282.40) % |
| MAQ0854A Charter Hall Direct Industrial No4 | 0.00 | 7,500.00 | 0.00 | 7,251.02 | 0.00 | (248.98) | 188.41 | (60.57) | (0.81) % |
| COL0001A Charter Hall Maxim Property Secs Fd | 17,145.10 | 770.07 | 0.00 | 17,703.28 | 0.00 | (211.89) | 780.77 | 568.88 | 3.18 % |
| FID0010AU Fidelity Asia Fd | 19,915.69 | 95.88 | 0.00 | 20,339.18 | 0.00 | 327.61 | 312.31 | 639.92 | 3.20 % |
| WHT3093A Firetrail Aus Small Cmps Fd - Cls A | 9,692.88 | 188.67 | 13,188.67 | 0.00 | (3,152.87) | 3,307.12 | 0.00 | 154.25 | (4.66) % |
| ETL4207AU GQG Partners Emerg Markets Eq A Cl | 18,785.41 | 634.94 | 0.00 | 20,595.92 | 0.00 | 1,175.57 | 1,014.19 | 2,189.76 | 11.28 % |
| DEU0109A Ironbark GCM Global Macro Fund | 0.00 | 5,500.00 | 0.00 | 5,527.79 | 0.00 | 27.79 | 0.00 | 27.79 | 0.51 % |
| MGL0004A Ironbark Royal Lond Conc Glb Sh Fd | 0.00 | 26,659.28 | 0.00 | 32,800.30 | 0.00 | 6,141.02 | 1,091.14 | 7,232.16 | 27.13 % |
| MGE0001A Magellan Global Fd | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,438.98 | 3,438.98 | 0.00 % |
| MUA0002A Munro Global Growth Fund | 0.00 | 5,000.00 | 0.00 | 5,310.13 | 0.00 | 310.13 | 0.00 | 310.13 | 6.20 % |
| MAQ5143A P/E Global FX Alpha Fund | 0.00 | 11,700.89 | 0.00 | 11,597.20 | 0.00 | (103.69) | 645.90 | 542.21 | 4.63 % |
| PCL0022AU Pengana Global Small Companies Fund | 11,716.12 | 734.77 | 15,972.26 | 0.00 | (3,086.80) | 3,521.37 | 0.00 | 434.57 | (12.34) % |
| SCH0038A Schroder Spec Priv Eq - Pro Class | 10,542.55 | 0.00 | 0.00 | 11,964.57 | 0.00 | 1,422.02 | 0.00 | 1,422.02 | 13.49 % |

AS & S Robertson Superannuation Fund

Investment Performance

As at 30 June 2023

| Investment | Opening Value | Purchases / Additions | Sales / Reductions | Closing Value | Realised Market Gain | Unrealised Market Gain | Net Income | Income and Market Gain | Return % |
|---|-------------------|-----------------------|--------------------|-------------------|----------------------|------------------------|------------------|------------------------|------------------|
| WHT0066A Spheria Australian Microcap Fund | 10,580.84 | 1,746.30 | 12,809.90 | 0.00 | 298.19 | 482.76 | 0.00 | 780.95 | (161.77) % |
| WHT6704A Spheria Global Microcap Fund | 0.00 | 5,000.00 | 0.00 | 5,014.76 | 0.00 | 14.76 | 29.34 | 44.10 | 0.88 % |
| ETL0071AU T. Rowe Price Glob Equity Fd | 24,054.88 | 212.36 | 0.00 | 28,761.94 | 0.00 | 4,494.70 | 93.65 | 4,588.35 | 18.91 % |
| MAQ0410A Walter Scott Glob Equity Fund | 22,156.53 | 814.33 | 0.00 | 26,304.75 | 0.00 | 3,333.89 | 2,710.98 | 6,044.87 | 26.32 % |
| | 226,372.73 | 100,212.97 | 128,015.54 | 236,633.94 | (13,033.36) | 38,063.78 | 11,781.60 | 36,812.02 | 18.54 % |
| Units in Listed Unit Trusts (Australian) | | | | | | | | | |
| NDQ.AX Betashares Nasdaq 100 Etf | 4,700.96 | 0.00 | 5,982.24 | 0.00 | (903.78) | 1,281.28 | 0.00 | 377.50 | (29.46) % |
| QUS.AX Betashares S&p 500 Equal Weight Etf | 5,273.10 | 0.00 | 5,973.75 | 0.00 | (441.05) | 700.65 | 0.00 | 259.60 | (37.05) % |
| | 9,974.06 | 0.00 | 11,955.99 | 0.00 | (1,344.83) | 1,981.93 | 0.00 | 637.10 | (32.15) % |
| Units in Unlisted Unit Trusts (Australian) | | | | | | | | | |
| AUS0112A Aust Unity Hcare Prop Trst Wsale Un | 0.00 | 30,000.00 | 0.00 | 29,649.53 | 0.00 | (350.47) | 278.42 | (72.05) | (0.24) % |
| | 0.00 | 30,000.00 | 0.00 | 29,649.53 | 0.00 | (350.47) | 278.42 | (72.05) | (0.24) % |
| | 260,262.72 | 130,212.97 | 139,971.53 | 315,074.12 | (14,378.19) | 39,695.24 | 13,079.68 | 38,396.73 | 15.33 % |

AS & S Robertson Superannuation Fund

Statement of Financial Position

As at 30 June 2023

| | Note | 2023 \$ | 2022 \$ |
|--|------|-------------------|-------------------|
| Assets | | | |
| Investments | | | |
| Managed Investments (Australian) | 2 | 236,633.94 | 226,372.73 |
| Units in Listed Unit Trusts (Australian) | 3 | 0.00 | 9,974.06 |
| Units in Unlisted Unit Trusts (Australian) | 4 | 29,649.53 | 0.00 |
| Total Investments | | <u>266,283.47</u> | <u>236,346.79</u> |
| Other Assets | | | |
| Net Wealth Cash Account | | 48,790.65 | 23,915.93 |
| Distributions Receivable | | 11,171.56 | 8,257.09 |
| Total Other Assets | | <u>59,962.21</u> | <u>32,173.02</u> |
| Total Assets | | <u>326,245.68</u> | <u>268,519.81</u> |
| Less: | | | |
| Liabilities | | | |
| Income Tax Payable | | 541.43 | 2,557.96 |
| PAYG Payable | | 1,001.00 | 457.00 |
| Sundry Creditors | | 0.00 | 2,348.58 |
| Total Liabilities | | <u>1,542.43</u> | <u>5,363.54</u> |
| Net assets available to pay benefits | | <u>324,703.25</u> | <u>263,156.27</u> |
| Represented by: | | | |
| Liability for accrued benefits allocated to members' accounts | 6, 7 | | |
| Robertson, Andrew - Accumulation | | 95,508.49 | 67,470.21 |
| Robertson, Sarah - Accumulation | | 229,194.76 | 195,686.06 |
| Total Liability for accrued benefits allocated to members' accounts | | <u>324,703.25</u> | <u>263,156.27</u> |

The accompanying notes form part of these financial statements.

Refer to compilation report

AS & S Robertson Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2023

| | 2023 | 2022 |
|---|------------------|------------------|
| | \$ | \$ |
| Income | | |
| Investment Income | | |
| Trust Distributions | | |
| Alphinity Global Equity Fund | 0.00 | 1,705.41 |
| Atlas Infrac AusFeeder Fd - Unhged | 1,475.91 | 779.68 |
| Aust Unity Hcare Prop Trst Wsale Un | 278.42 | 0.00 |
| Bell Global Emerging Co | 0.01 | 178.84 |
| Bennelong Concentrated Aust Equ Fd | 0.00 | 385.31 |
| Betashares Nasdaq 100 Etf | 0.00 | 148.12 |
| Betashares S&p 500 Equal Weight Etf | 0.00 | 180.88 |
| CC Sage Capital Eqt Plus Fund | 0.00 | 160.35 |
| Charter Hall Direct Industrial No4 | 188.41 | 0.00 |
| Charter Hall Maxim Proppty Secs Fd | 768.14 | 831.04 |
| Fidelity Asia Fd | 312.31 | 95.88 |
| Firetrail Aus Small Cmps Fd - Cls A | 0.00 | 188.67 |
| GQG Partners Emerg Markets Eq A Cl | 1,014.19 | 634.94 |
| Ironbark Royal Lond Conc Glb Sh Fd | 1,091.14 | 0.00 |
| Magellan Global Fd | 3,438.98 | 0.00 |
| P/E Global FX Alpha Fund | 645.90 | 0.00 |
| Pengana Global Small Companies Fund | 0.00 | 734.77 |
| Spheria Australian Microcap Fund | 0.00 | 1,746.30 |
| Spheria Global Microcap Fund | 27.19 | 0.00 |
| T. Rowe Price Glob Equity Fd | 93.65 | 212.36 |
| Walter Scott Glob Equity Fund | 2,710.98 | 814.33 |
| | <u>12,045.23</u> | <u>8,796.88</u> |
| Dividends Received | | |
| Maas Group Holdings Limited | 0.00 | 100.00 |
| Mineral Resources Limited | 0.00 | 262.50 |
| | <u>0.00</u> | <u>362.50</u> |
| Interest Received | | |
| Net Wealth Cash Account | 1,019.66 | 2.81 |
| | <u>1,019.66</u> | <u>2.81</u> |
| Contribution Income | | |
| Employer Contributions - Concessional | | |
| Andrew Robertson | 13,685.36 | 11,013.94 |
| Sarah Robertson | 11,199.94 | 8,991.99 |
| | <u>24,885.30</u> | <u>20,005.93</u> |
| Personal Contributions - Concessional | | |
| Andrew Robertson | 10,000.00 | 0.00 |
| | <u>10,000.00</u> | <u>0.00</u> |
| Personal Contributions - Non Concessional | | |
| Andrew Robertson | 235.00 | 0.00 |
| Sarah Robertson | 0.00 | 2,598.09 |
| | <u>235.00</u> | <u>2,598.09</u> |
| Transfers In | | |
| Robertson, Andrew - Accumulation (Accumulation) | 0.00 | 1,200.19 |
| | <u>0.00</u> | <u>1,200.19</u> |
| Other Income | | |

The accompanying notes form part of these financial statements.

Refer to compilation report

AS & S Robertson Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2023

| | 2023 | 2022 |
|---|--------------------|-----------------|
| | \$ | \$ |
| Interest Received ATO General Interest Charge | 21.47 | 0.00 |
| | <u>21.47</u> | <u>0.00</u> |
| Investment Gains | | |
| Realised Movements in Market Value | | |
| Managed Investments (Australian) | | |
| AB Managed Volatility Eqs - MVE C | 0.00 | 669.48 |
| Allan Gray Aust Eq Fd Class A | 0.00 | (68.68) |
| Alphinity Global Equity Fund | (4,531.67) | 0.00 |
| Antipodes Global Fund - Class P | 0.00 | (620.44) |
| Bennelong Concentrated Aust Equ Fd | (3,319.04) | 0.00 |
| CC Sage Capital Eq Plus Fund | 758.83 | 0.00 |
| Firetrail Aus Small Cmps Fd - Cls A | (3,152.87) | 0.00 |
| Magellan Global Fd | 0.00 | 4,170.08 |
| Maple-Brown Abbott Gbl List Infrs | 0.00 | 1,882.35 |
| OC Premium Small Companies | 0.00 | 129.10 |
| Pengana Global Small Companies Fund | (3,086.80) | 0.00 |
| Solaris Aust Equity Long Short Fund | 0.00 | 1,157.46 |
| Spheria Australian Microcap Fund | 298.19 | 0.00 |
| | <u>(13,033.36)</u> | <u>7,319.35</u> |
| Shares in Listed Companies (Australian) | | |
| Maas Group Holdings Limited | 0.00 | 678.14 |
| Mineral Resources Limited | 0.00 | 3,974.14 |
| | <u>0.00</u> | <u>4,652.28</u> |
| Units in Listed Unit Trusts (Australian) | | |
| Betashares Nasdaq 100 Etf | (903.78) | 0.00 |
| Betashares S&p 500 Equal Weight Etf | (441.05) | 0.00 |
| | <u>(1,344.83)</u> | <u>0.00</u> |
| Unrealised Movements in Market Value | | |
| Managed Investments (Australian) | | |
| AB Managed Volatility Eqs - MVE C | 0.00 | (461.15) |
| Allan Gray Aust Eq Fd Class A | 0.00 | 127.66 |
| Alphinity Global Equity Fund | 6,348.74 | (6,348.74) |
| Antipodes Global Fund - Class P | 0.00 | 861.19 |
| Atlas Infrs AusFeeder Fd - Unhged | 1,197.58 | 1,269.45 |
| Bell Global Emerging Co | 2,885.50 | (2,686.71) |
| Bennelong Concentrated Aust Equ Fd | 3,221.76 | (3,221.76) |
| CC Sage Capital Eq Plus Fund | 416.02 | (416.02) |
| Charter Hall Direct Industrial No4 | (248.98) | 0.00 |
| Charter Hall Maxim Proppty Secs Fd | (211.89) | (3,360.38) |
| Fidelity Asia Fd | 327.61 | (2,947.15) |
| Firetrail Aus Small Cmps Fd - Cls A | 3,307.12 | (3,307.12) |
| GQG Partners Emerg Markets Eq A Cl | 1,175.57 | (4,535.89) |
| Ironbark GCM Global Macro Fund | 27.79 | 0.00 |
| Ironbark Royal Lond Conc Gbl Sh Fd | 6,141.02 | 0.00 |
| Magellan Global Fd | 0.00 | (2,961.35) |
| Maple-Brown Abbott Gbl List Infrs | 0.00 | (1,020.87) |
| Munro Global Growth Fund | 310.13 | 0.00 |
| OC Premium Small Companies | 0.00 | (83.73) |
| P/E Global FX Alpha Fund | (103.69) | 0.00 |
| Pengana Global Small Companies Fund | 3,521.37 | (3,609.54) |
| Schroder Spec Priv Eq - Pro Class | 1,422.02 | 542.55 |
| Solaris Aust Equity Long Short Fund | 0.00 | (613.03) |
| Spheria Australian Microcap Fund | 482.76 | (1,409.33) |

The accompanying notes form part of these financial statements.

Refer to compilation report

AS & S Robertson Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2023

| | 2023 | 2022 |
|---|------------------|--------------------|
| | \$ | \$ |
| Spheria Global Microcap Fund | 14.76 | 0.00 |
| T. Rowe Price Glob Equity Fd | 4,494.70 | (8,367.72) |
| Walter Scott Glob Equity Fund | 3,333.89 | (5,897.47) |
| | <u>38,063.78</u> | <u>(48,447.11)</u> |
| Shares in Listed Companies (Australian) | | |
| Maas Group Holdings Limited | 0.00 | (1,941.50) |
| Mineral Resources Limited | 0.00 | (2,335.00) |
| | <u>0.00</u> | <u>(4,276.50)</u> |
| Units in Listed Unit Trusts (Australian) | | |
| Betashares Nasdaq 100 Etf | 1,281.28 | (1,281.28) |
| Betashares S&p 500 Equal Weight Etf | 700.65 | (700.65) |
| | <u>1,981.93</u> | <u>(1,981.93)</u> |
| Units in Unlisted Unit Trusts (Australian) | | |
| Aust Unity Hcare Prop Trst Wsale Un | (350.47) | 0.00 |
| | <u>(350.47)</u> | <u>0.00</u> |
| Changes in Market Values | <u>25,317.05</u> | <u>(42,733.91)</u> |
| Total Income | <u>73,523.71</u> | <u>(9,767.51)</u> |
| Expenses | | |
| Accountancy Fees | 1,595.00 | 1,980.00 |
| Administration Fees | 1,136.69 | 1,083.03 |
| ASIC Fees | 59.00 | 56.00 |
| ATO Supervisory Levy | 259.00 | 518.00 |
| Auditor's Remuneration | 385.00 | 385.00 |
| | <u>3,434.69</u> | <u>4,022.03</u> |
| Investment Expenses | | |
| Betashares Nasdaq 100 Etf | 0.00 | 18.50 |
| Betashares S&p 500 Equal Weight Etf | 0.00 | 18.50 |
| Maas Group Holdings Limited | 0.00 | 18.50 |
| Mineral Resources Limited | 0.00 | 18.50 |
| | <u>0.00</u> | <u>74.00</u> |
| Member Payments | | |
| Life Insurance Premiums | | |
| Robertson, Andrew - Accumulation (Accumulation) | 1,822.89 | 1,804.75 |
| Robertson, Sarah - Accumulation (Accumulation) | 2,172.72 | 1,912.35 |
| | <u>3,995.61</u> | <u>3,717.10</u> |
| Total Expenses | <u>7,430.30</u> | <u>7,813.13</u> |
| Benefits accrued as a result of operations before income tax | <u>66,093.41</u> | <u>(17,580.64)</u> |
| Income Tax Expense | | |
| Income Tax Expense | 3,205.77 | (1,622.29) |
| Writeback of FITB/PDIT (Unallocated) | 1,340.66 | 4,309.08 |
| | <u>4,546.43</u> | <u>2,686.79</u> |
| Total Income Tax | <u>4,546.43</u> | <u>2,686.79</u> |
| Benefits accrued as a result of operations | <u>61,546.98</u> | <u>(20,267.43)</u> |

The accompanying notes form part of these financial statements.

Refer to compilation report

AS & S Robertson Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

AS & S Robertson Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

g. Critical Accounting Estimates and Judgements

AS & S Robertson Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

| | 2023 | 2022 |
|-------------------------------------|-------------|-------------|
| | \$ | \$ |
| Bennelong Concentrated Aust Equ Fd | 0.00 | 6,795.43 |
| Bell Global Emerging Co | 20,377.63 | 17,313.29 |
| CC Sage Capital Eqt Plus Fund | 0.00 | 14,083.98 |
| Charter Hall Maxim Property Secs Fd | 17,703.28 | 17,145.10 |
| Ironbark GCM Global Macro Fund | 5,527.79 | 0.00 |
| T. Rowe Price Glob Equity Fd | 28,761.94 | 24,054.88 |
| GQG Partners Emerg Markets Eq A CI | 20,595.92 | 18,785.41 |
| Fidelity Asia Fd | 20,339.18 | 19,915.69 |
| Alphinity Global Equity Fund | 0.00 | 22,451.26 |
| Walter Scott Glob Equity Fund | 26,304.75 | 22,156.53 |
| Charter Hall Direct Industrial No4 | 7,251.02 | 0.00 |
| P/E Global FX Alpha Fund | 11,597.20 | 0.00 |
| Ironbark Royal Lond Conc Glb Sh Fd | 32,800.30 | 0.00 |
| Munro Global Growth Fund | 5,310.13 | 0.00 |
| Pengana Global Small Companies Fund | 0.00 | 11,716.12 |
| Atlas Infrs AusFeeder Fd - Unhged | 23,085.47 | 21,138.77 |
| Schroder Spec Priv Eq - Pro Class | 11,964.57 | 10,542.55 |
| Spheria Australian Microcap Fund | 0.00 | 10,580.84 |
| Firetrail Aus Small Cmps Fd - Cls A | 0.00 | 9,692.88 |
| Spheria Global Microcap Fund | 5,014.76 | 0.00 |
| | 236,633.94 | 226,372.73 |

Note 3: Units in Listed Unit Trusts (Australian)

| | 2023 | 2022 |
|-------------------------------------|-------------|-------------|
| | \$ | \$ |
| Betashares Nasdaq 100 Etf | 0.00 | 4,700.96 |
| Betashares S&p 500 Equal Weight Etf | 0.00 | 5,273.10 |

AS & S Robertson Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023

| | 0.00 | 9,974.06 |
|---|------------------|-------------|
| Note 4: Units in Unlisted Unit Trusts (Australian) | | |
| | 2023 | 2022 |
| | \$ | \$ |
| Aust Unity Hcare Prop Trst Wsale Un | 29,649.53 | 0.00 |
| | <u>29,649.53</u> | <u>0.00</u> |

Note 5: Banks and Term Deposits

| | 2023 | 2022 |
|-------------------------|------------------|------------------|
| | \$ | \$ |
| Banks | | |
| Net Wealth Cash Account | 48,790.65 | 23,915.93 |
| | <u>48,790.65</u> | <u>23,915.93</u> |

Note 6: Liability for Accrued Benefits

| | 2023 | 2022 |
|---|-------------------|-------------------|
| | \$ | \$ |
| Liability for accrued benefits at beginning of year | 263,156.27 | 283,423.70 |
| Benefits accrued as a result of operations | 61,546.98 | (20,267.43) |
| Current year member movements | 0.00 | 0.00 |
| | <u>324,703.25</u> | <u>263,156.27</u> |

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

| | 2023 | 2022 |
|-----------------|-------------------|-------------------|
| | \$ | \$ |
| Vested Benefits | <u>324,703.25</u> | <u>263,156.27</u> |

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

| | 2023 | 2022 |
|-----------------------------|------|--------|
| | \$ | \$ |
| Maas Group Holdings Limited | 0.00 | 100.00 |

AS & S Robertson Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023

| | | |
|---------------------------|-------|--------|
| Mineral Resources Limited | 0.00 | 262.50 |
| | <hr/> | <hr/> |
| | 0.00 | 362.50 |
| | <hr/> | <hr/> |

Note 10: Trust Distributions

| | 2023 | 2022 |
|-------------------------------------|-------------|-------------|
| | \$ | \$ |
| P/E Global FX Alpha Fund | 645.90 | 0.00 |
| Charter Hall Direct Industrial No4 | 188.41 | 0.00 |
| Atlas Infrass AusFeeder Fd - Unhgcd | 1,475.91 | 779.68 |
| Spheria Global Microcap Fund | 27.19 | 0.00 |
| Ironbark Royal Lond Conc Glb Sh Fd | 1,091.14 | 0.00 |
| T. Rowe Price Glob Equity Fd | 93.65 | 212.36 |
| Aust Unity Hcare Prop Trst Wsale Un | 278.42 | 0.00 |
| Magellan Global Fd | 3,438.98 | 0.00 |
| Charter Hall Maxim Property Secs Fd | 768.14 | 831.04 |
| Walter Scott Glob Equity Fund | 2,710.98 | 814.33 |
| Fidelity Asia Fd | 312.31 | 95.88 |
| GQG Partners Emerg Markets Eq A Cl | 1,014.19 | 634.94 |
| Bell Global Emerging Co | 0.01 | 178.84 |
| Betashares S&p 500 Equal Weight Etf | 0.00 | 180.88 |
| Firetrail Aus Small Cmps Fd - Cls A | 0.00 | 188.67 |
| Bennelong Concentrated Aust Equ Fd | 0.00 | 385.31 |
| Spheria Australian Microcap Fund | 0.00 | 1,746.30 |
| CC Sage Capital Eq Plus Fund | 0.00 | 160.35 |
| Alphinity Global Equity Fund | 0.00 | 1,705.41 |
| Pengana Global Small Companies Fund | 0.00 | 734.77 |
| Betashares Nasdaq 100 Etf | 0.00 | 148.12 |
| | <hr/> | <hr/> |
| | 12,045.23 | 8,796.88 |
| | <hr/> | <hr/> |

Note 11: Changes in Market Values

Unrealised Movements in Market Value

| | 2023 | 2022 |
|---|-------------|-------------|
| | \$ | \$ |
| Managed Investments (Australian) | | |
| AB Managed Volatility Eqs - MVE C | 0.00 | (461.15) |
| Allan Gray Aust Eq Fd Class A | 0.00 | 127.66 |
| Alphinity Global Equity Fund | 6,348.74 | (6,348.74) |

Refer to compilation report

AS & S Robertson Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023

| | | |
|---|-----------|-------------|
| Antipodes Global Fund - Class P | 0.00 | 861.19 |
| Atlas Infrac AusFeeder Fd - Unhged | 1,197.58 | 1,269.45 |
| Bell Global Emerging Co | 2,885.50 | (2,686.71) |
| Bennelong Concentrated Aust Equ Fd | 3,221.76 | (3,221.76) |
| CC Sage Capital Eqt Plus Fund | 416.02 | (416.02) |
| Charter Hall Direct Industrial No4 | (248.98) | 0.00 |
| Charter Hall Maxim Property Secs Fd | (211.89) | (3,360.38) |
| Fidelity Asia Fd | 327.61 | (2,947.15) |
| Firetrail Aus Small Cmps Fd - Cls A | 3,307.12 | (3,307.12) |
| GQG Partners Emerg Markets Eq A Cl | 1,175.57 | (4,535.89) |
| Ironbark GCM Global Macro Fund | 27.79 | 0.00 |
| Ironbark Royal Lond Conc Glb Sh Fd | 6,141.02 | 0.00 |
| Magellan Global Fd | 0.00 | (2,961.35) |
| Maple-Brown Abbott Gbl List Infrac | 0.00 | (1,020.87) |
| Munro Global Growth Fund | 310.13 | 0.00 |
| OC Premium Small Companies | 0.00 | (83.73) |
| P/E Global FX Alpha Fund | (103.69) | 0.00 |
| Pengana Global Small Companies Fund | 3,521.37 | (3,609.54) |
| Schroder Spec Priv Eq - Pro Class | 1,422.02 | 542.55 |
| Solaris Aust Equity Long Short Fund | 0.00 | (613.03) |
| Spheria Australian Microcap Fund | 482.76 | (1,409.33) |
| Spheria Global Microcap Fund | 14.76 | 0.00 |
| T. Rowe Price Glob Equity Fd | 4,494.70 | (8,367.72) |
| Walter Scott Glob Equity Fund | 3,333.89 | (5,897.47) |
| | 38,063.78 | (48,447.11) |
| Shares in Listed Companies (Australian) | | |
| Maas Group Holdings Limited | 0.00 | (1,941.50) |
| Mineral Resources Limited | 0.00 | (2,335.00) |
| | 0.00 | (4,276.50) |
| Units in Listed Unit Trusts (Australian) | | |
| Betashares Nasdaq 100 Etf | 1,281.28 | (1,281.28) |
| Betashares S&p 500 Equal Weight Etf | 700.65 | (700.65) |

Refer to compilation report

AS & S Robertson Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023

| | | |
|---|-------------|-------------|
| | 1,981.93 | (1,981.93) |
| Units in Unlisted Unit Trusts (Australian) | | |
| Aust Unity Hcare Prop Trst Wsale Un | (350.47) | 0.00 |
| | (350.47) | 0.00 |
| Total Unrealised Movement | 39,695.24 | (54,705.54) |
| Realised Movements in Market Value | | |
| | 2023 | 2022 |
| | \$ | \$ |
| Managed Investments (Australian) | | |
| AB Managed Volatility Eqs - MVE C | 0.00 | 669.48 |
| Allan Gray Aust Eq Fd Class A | 0.00 | (68.68) |
| Alphinity Global Equity Fund | (4,531.67) | 0.00 |
| Antipodes Global Fund - Class P | 0.00 | (620.44) |
| Bennelong Concentrated Aust Equ Fd | (3,319.04) | 0.00 |
| CC Sage Capital Eq Plus Fund | 758.83 | 0.00 |
| Firetrail Aus Small Cmps Fd - Cls A | (3,152.87) | 0.00 |
| Magellan Global Fd | 0.00 | 4,170.08 |
| Maple-Brown Abbott Gbl List Infrs | 0.00 | 1,882.35 |
| OC Premium Small Companies | 0.00 | 129.10 |
| Pengana Global Small Companies Fund | (3,086.80) | 0.00 |
| Solaris Aust Equity Long Short Fund | 0.00 | 1,157.46 |
| Spheria Australian Microcap Fund | 298.19 | 0.00 |
| | (13,033.36) | 7,319.35 |
| Shares in Listed Companies (Australian) | | |
| Maas Group Holdings Limited | 0.00 | 678.14 |
| Mineral Resources Limited | 0.00 | 3,974.14 |
| | 0.00 | 4,652.28 |
| Units in Listed Unit Trusts (Australian) | | |
| Betashares Nasdaq 100 Etf | (903.78) | 0.00 |
| Betashares S&p 500 Equal Weight Etf | (441.05) | 0.00 |
| | (1,344.83) | 0.00 |
| Total Realised Movement | (14,378.19) | 11,971.63 |

Refer to compilation report

AS & S Robertson Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023

| | | |
|---------------------------------|-----------|-------------|
| Changes in Market Values | 25,317.05 | (42,733.91) |
|---------------------------------|-----------|-------------|

Note 12: Income Tax Expense

| | 2023 | 2022 |
|--|-------------|-------------|
| | \$ | \$ |
| The components of tax expense comprise | | |
| Current Tax | 4,546.43 | 3,928.96 |
| Deferred Tax Liability/Asset | 0.00 | (1,242.17) |
| Income Tax Expense | 4,546.43 | 2,686.79 |

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

| | | |
|--|------------|------------|
| Prima facie tax payable on benefits accrued before income tax at 15% | 9,914.01 | (2,637.10) |
| Less: | | |
| Tax effect of: | | |
| Non Taxable Contributions | 35.25 | 389.71 |
| Non Taxable Transfer In | 0.00 | 180.03 |
| Increase in MV of Investments | 5,954.29 | 0.00 |
| Realised Accounting Capital Gains | (2,156.73) | 1,795.74 |
| Accounting Trust Distributions | 1,806.78 | 1,319.53 |
| Add: | | |
| Tax effect of: | | |
| Decrease in MV of Investments | 0.00 | 8,205.83 |
| Franking Credits | 2.22 | 112.99 |
| Foreign Credits | 41.89 | 30.22 |
| Net Capital Gains | 0.00 | 2,566.50 |
| Taxable Trust Distributions | 61.82 | 62.79 |
| Distributed Foreign Income | 460.18 | 228.17 |
| Rounding | (0.03) | (0.69) |
| Income Tax on Taxable Income or Loss | 4,840.50 | 4,883.70 |
| Less credits: | | |
| Franking Credits | 14.79 | 753.26 |
| Foreign Credits | 279.28 | 201.48 |

Notes to the Financial Statements

For the year ended 30 June 2023

Current Tax or Refund

4,546.43

3,928.96

SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT

Approved SMSF auditor details

Name: Anthony William Boys

Business name: SUPER AUDITS

Business postal address: Box 3376 RUNDLE MALL 5000

SMSF auditor number (SAN): 100014140

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name: AS & S Robertson
Superannuation Fund

Australian business number (ABN) or tax file number (TFN): 83 427 374 450

Address: C/- Unit 5 113 Darling St, PO Box 424 DUBBO NSW 2830

Year of income being audited 1 July 2022 – 30 June 2023

To the SMSF trustee

To the trustee of the AS & S Robertson Superannuation Fund



**AUDITING
DUE DILIGENCE
FORENSIC ACCOUNTING**

Part A: Financial audit

Opinion

I have audited the special purpose financial report of the AS & S Robertson Superannuation Fund comprising; the Profit & Loss Statement for the financial year ending 30 June 2023, the Balance Sheet as at 30 June 2023 and the Notes to and forming part of the Accounts for the year ended 30 June 2023 of the AS & S Robertson Superannuation Fund for the year ended 30 June 2023.

In my opinion, the financial report, presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2023 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards¹. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm did not prepare the financial statements for the fund but it was only a routine or mechanical service and appropriate safeguards were applied). Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the AS & S Robertson Superannuation Fund meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

¹The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.



Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund, or have no realistic alternative but to do so. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.



- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees and or the trustee's authorised representative regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B: Compliance engagement

Opinion

I have undertaken a reasonable assurance engagement on the AS & S Robertson Superannuation Fund's compliance, in all material respects, with applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2023.

Sections: 17A, 34, 35AE, 35B, 35C (2), 35 (D) (1), 52 (2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA 13.22 (B and C)

In my opinion, each trustee of the AS & S Robertson Superannuation Fund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2023

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements and applied Auditing Standards ASQM 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*² in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm

provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions for the year ended 30 June 2023. ASAE 3100 Compliance Engagements requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustees have complied, in all material respects, with the listed provisions for the year ended 30 June 2023.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2023.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2023 does not provide assurance on whether compliance with the listed provisions will continue in the future.

SMSF Auditor: A.W. Boys



SMSF Auditor's signature

SMSF Auditor's signature

Date: 16th December 2023



Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

| Section or Regulation | Explanation |
|-----------------------|---|
| S17A | The fund must meet the definition of an SMSF |
| S35AE | The trustees must keep and maintain accounting records for a minimum of five years |
| S35B | The trustees must prepare, sign and retain accounts and statements |
| S35C(2) | The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor |
| S62 | The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement |
| S65 | The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year |
| S66 | The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund |
| S67 | The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception) |
| S67A & 67B | The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules) |

| | |
|-------------------|--|
| | |
| S82-85 | The trustees must comply with the in-house asset rules |
| S103 | The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years |
| S104 | The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years |
| S104A | Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration |
| S105 | The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years |
| S109 | All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return |
| S126K | A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund |
| Sub Reg 1.06 (9A) | Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7 |
| Reg 4.09 | Trustees must formulate, regularly review and give effect to an investment strategy for the fund |
| Reg 4.09A | The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor |
| Reg 5.03 | Investment returns must be allocated to members in a manner that is fair and reasonable |
| Reg 5.08 | Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion |
| Reg 6.17 | Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed |

| | |
|-------------|---|
| Reg 7.04 | Contributions can only be accepted in accordance with the applicable rules for the year being audited |
| Reg 8.02B | When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value |
| Reg 13.12 | Trustees must not recognise an assignment of a super interest of a member or beneficiary |
| Reg 13.13 | Trustees must not recognise a charge over or in relation to a member's benefits |
| Reg 13.14 | Trustees must not give a charge over, or in relation to, an asset of the fund |
| Reg 13.18AA | Investments in collectables and personal use assets must be maintained in accordance with prescribed rules |

AS & S Robertson Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the AS & S Robertson Superannuation Fund which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of AS & S Robertson Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

John Curley

of

unit 5/113 Darling Street, Dubbo, New South Wales 2830

Signed:



Dated: 15/12/2023

AS & S Robertson Superannuation Fund

Trustees Declaration

AS & S Robertson Super Pty Ltd ACN: 647023443

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:



.....
Andrew Robertson
AS & S Robertson Super Pty Ltd
Director



.....
Sarah Robertson
AS & S Robertson Super Pty Ltd
Director

AS & S Robertson Superannuation Fund

Members Statement

Andrew Robertson
 7 Snowy Cr
 Dubbo, New South Wales, 2830, Australia

Your Details

| | | | |
|----------------------------|--------------|--------------------------|-----------|
| Date of Birth : | Provided | Nominated Beneficiaries: | N/A |
| Age: | 37 | Nomination Type: | N/A |
| Tax File Number: | Provided | Vested Benefits: | 95,508.49 |
| Date Joined Fund: | 13/01/2021 | Total Death Benefit: | 95,508.49 |
| Service Period Start Date: | | | |
| Date Left Fund: | | | |
| Member Code: | Consolidated | | |
| Account Start Date: | 13/01/2021 | | |
| Account Type: | Consolidated | | |
| Account Description: | Consolidated | | |

Your Balance

| | |
|--------------------------------|-----------|
| Total Benefits | 95,508.49 |
| <u>Preservation Components</u> | |
| Preserved | 95,508.49 |
| Unrestricted Non Preserved | |
| Restricted Non Preserved | |
| <u>Tax Components</u> | |
| Tax Free | 1,463.27 |
| Taxable | 94,045.22 |

Your Detailed Account Summary

| | This Year |
|--|-----------|
| Opening balance at 01/07/2022 | 67,470.21 |
| <u>Increases to Member account during the period</u> | |
| Employer Contributions | 13,685.36 |
| Personal Contributions (Concessional) | 10,000.00 |
| Personal Contributions (Non Concessional) | 235.00 |
| Government Co-Contributions | |
| Other Contributions | |
| Proceeds of Insurance Policies | |
| Transfers In | |
| Net Earnings | 9,319.95 |
| Internal Transfer In | |
| <u>Decreases to Member account during the period</u> | |
| Pensions Paid | |
| Contributions Tax | 3,552.81 |
| Income Tax | (173.67) |
| No TFN Excess Contributions Tax | |
| Excess Contributions Tax | |
| Refund Excess Contributions | |
| Division 293 Tax | |
| Insurance Policy Premiums Paid | 1,822.89 |
| Management Fees | |
| Member Expenses | |
| Benefits Paid/Transfers Out | |
| Superannuation Surcharge Tax | |
| Internal Transfer Out | |
| Closing balance at 30/06/2023 | 95,508.49 |

AS & S Robertson Superannuation Fund

Members Statement

Sarah Robertson
 7 Snowy Cr
 Dubbo, New South Wales, 2830, Australia

Your Details

| | | | |
|----------------------------|--------------|--------------------------|------------|
| Date of Birth : | Provided | Nominated Beneficiaries: | N/A |
| Age: | 41 | Nomination Type: | N/A |
| Tax File Number: | Provided | Vested Benefits: | 229,194.76 |
| Date Joined Fund: | 13/01/2021 | Total Death Benefit: | 229,194.76 |
| Service Period Start Date: | | | |
| Date Left Fund: | | | |
| Member Code: | Consolidated | | |
| Account Start Date: | 13/01/2021 | | |
| Account Type: | Consolidated | | |
| Account Description: | Consolidated | | |

Your Balance

| | |
|--------------------------------|------------|
| Total Benefits | 229,194.76 |
| <u>Preservation Components</u> | |
| Preserved | 229,194.76 |
| Unrestricted Non Preserved | |
| Restricted Non Preserved | |
| <u>Tax Components</u> | |
| Tax Free | 10,184.92 |
| Taxable | 219,009.84 |

Your Detailed Account Summary

| | This Year |
|--|------------|
| Opening balance at 01/07/2022 | 195,686.06 |
| <u>Increases to Member account during the period</u> | |
| Employer Contributions | 11,199.94 |
| Personal Contributions (Concessional) | |
| Personal Contributions (Non Concessional) | |
| Government Co-Contributions | |
| Other Contributions | |
| Proceeds of Insurance Policies | |
| Transfers In | |
| Net Earnings | 25,942.84 |
| Internal Transfer In | |
| <u>Decreases to Member account during the period</u> | |
| Pensions Paid | |
| Contributions Tax | 1,679.97 |
| Income Tax | (218.61) |
| No TFN Excess Contributions Tax | |
| Excess Contributions Tax | |
| Refund Excess Contributions | |
| Division 293 Tax | |
| Insurance Policy Premiums Paid | 2,172.72 |
| Management Fees | |
| Member Expenses | |
| Benefits Paid/Transfers Out | |
| Superannuation Surcharge Tax | |
| Internal Transfer Out | |
| Closing balance at 30/06/2023 | 229,194.76 |

Self-managed superannuation fund annual return **2023**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

- Is this an amendment to the SMSF's 2023 return? **A** No **Yes**
- Is this the first required return for a newly registered SMSF? **B** No **Yes**

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / Year

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. [Go to C.](#)

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?
 No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E **Yes** **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

| | | |
|----------------------|--------------------|-------------|
| Gross foreign income | | Loss |
| D1 \$ | Net foreign income | D \$ |

Australian franking credits from a New Zealand company **E** \$

Number

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Loss

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Gross distribution from partnerships **I** \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

Assessable contributions
(**R1** plus **R2** plus **R3** less **R6**) **R** \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**) **U** \$

Code

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$
(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (**W** less **Y**) **V** \$

Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| | DEDUCTIONS | | NON-DEDUCTIBLE EXPENSES |
|--|--------------|------|-------------------------|
| Interest expenses within Australia | A1 \$ | | A2 \$ |
| Interest expenses overseas | B1 \$ | | B2 \$ |
| Capital works expenditure | D1 \$ | | D2 \$ |
| Decline in value of depreciating assets | E1 \$ | | E2 \$ |
| Insurance premiums – members | F1 \$ | | F2 \$ |
| SMSF auditor fee | H1 \$ | | H2 \$ |
| Investment expenses | I1 \$ | | I2 \$ |
| Management and administration expenses | J1 \$ | | J2 \$ |
| Forestry managed investment scheme expense | U1 \$ | | U2 \$ |
| Other amounts | L1 \$ | Code | L2 \$ |
| Tax losses deducted | M1 \$ | | |

TOTAL DEDUCTIONS
N \$
(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
(**TOTAL ASSESSABLE INCOME** less
TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
(**N** plus **Y**)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income **A \$** *(an amount must be included even if it is zero)*

#Tax on taxable income **T1 \$** *(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J \$** *(an amount must be included even if it is zero)*

Gross tax **B \$**
(T1 plus J)

| | |
|---|---|
| Foreign income tax offset C1 \$ | |
| Rebates and tax offsets C2 \$ | Non-refundable non-carry forward tax offsets C \$ |
| | <i>(C1 plus C2)</i> |

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

| | |
|---|---|
| Early stage venture capital limited partnership tax offset D1 \$ | |
| Early stage venture capital limited partnership tax offset carried forward from previous year D2 \$ | Non-refundable carry forward tax offsets D \$ |
| Early stage investor tax offset D3 \$ | <i>(D1 plus D2 plus D3 plus D4)</i> |
| Early stage investor tax offset carried forward from previous year D4 \$ | |

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

| | |
|---|---------------------------------------|
| Complying fund's franking credits tax offset E1 \$ | |
| No-TFN tax offset E2 \$ | |
| National rental affordability scheme tax offset E3 \$ | Refundable tax offsets E \$ |
| Exploration credit tax offset E4 \$ | <i>(E1 plus E2 plus E3 plus E4)</i> |

#TAX PAYABLE **T5 \$**
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

| | | |
|--------------|--|---|
| | Credit for tax withheld – foreign resident withholding (excluding capital gains) | |
| H2 \$ | | |
| | Credit for tax withheld – where ABN or TFN not quoted (non-individual) | |
| H3 \$ | | |
| | Credit for TFN amounts withheld from payments from closely held trusts | |
| H5 \$ | | |
| | Credit for interest on no-TFN tax offset | |
| H6 \$ | | |
| | Credit for foreign resident capital gains withholding amounts | |
| H8 \$ | | |
| | Eligible credits | |
| | H \$ | (H2 plus H3 plus H5 plus H6 plus H8) |

| | | |
|---------------------------------------|-------------|---|
| #Tax offset refunds | I \$ | |
| (Remainder of refundable tax offsets) | | <i>(unused amount from label E – an amount must be included even if it is zero)</i> |

PAYG instalments raised
K \$
Supervisory levy
L \$
Supervisory levy adjustment for wound up funds
M \$
Supervisory levy adjustment for new funds
N \$

| | | |
|--|-------------|--|
| AMOUNT DUE OR REFUNDABLE | S \$ | |
| A positive amount at S is what you owe, while a negative amount is refundable to you. | | (T5 plus G less H less I less K plus L less M plus N) |

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*.

Tax losses carried forward to later income years **U \$**
Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

A \$ Employer contributions

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

H \$ Proceeds from primary residence disposal

H1 Receipt date / /
Day Month Year

I \$ Assessable foreign superannuation fund amount

J \$ Non-assessable foreign superannuation fund amount

K \$ Transfer from reserve: assessable amount

L \$ Transfer from reserve: non-assessable amount

M \$ Contributions from non-complying funds and previously non-complying funds

T \$ Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

S1 \$ Accumulation phase account balance

S2 \$

Retirement phase account balance - Non CDBIS

S3 \$

Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

O \$ Allocated earnings or losses

Loss

P \$ Inward rollovers and transfers

Q \$ Outward rollovers and transfers

R1 \$ Lump Sum payments

Code

R2 \$ Income stream payments

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

A \$ Employer contributions

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

H \$ Proceeds from primary residence disposal

H1 Receipt date Day / Month / Year

I \$ Assessable foreign superannuation fund amount

J \$ Non-assessable foreign superannuation fund amount

K \$ Transfer from reserve: assessable amount

L \$ Transfer from reserve: non-assessable amount

M \$ Contributions from non-complying funds and previously non-complying funds

T \$ Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

S1 \$ Accumulation phase account balance

S2 \$ Retirement phase account balance - Non CDBIS

S3 \$ Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE S \$ (**S1 plus S2 plus S3**)

O \$ Allocated earnings or losses

P \$ Inward rollovers and transfers

Q \$ Outward rollovers and transfers

R1 \$ Lump Sum payments

R2 \$ Income stream payments

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 3

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

- A \$** Employer contributions
- ABN of principal employer
- A1** Personal contributions
- B \$** CGT small business retirement exemption
- C \$** CGT small business 15-year exemption amount
- D \$** Personal injury election
- E \$** Spouse and child contributions
- F \$** Other third party contributions
- G \$**

- H \$** Proceeds from primary residence disposal
- H1** Receipt date / /
- I \$** Assessable foreign superannuation fund amount
- J \$** Non-assessable foreign superannuation fund amount
- K \$** Transfer from reserve: assessable amount
- L \$** Transfer from reserve: non-assessable amount
- M \$** Contributions from non-complying funds and previously non-complying funds
- T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

- S1 \$** Accumulation phase account balance
- S2 \$** Retirement phase account balance - Non CDBIS
- S3 \$** Retirement phase account balance - CDBIS

- O \$** Allocated earnings or losses Loss
- P \$** Inward rollovers and transfers
- Q \$** Outward rollovers and transfers
- R1 \$** Lump Sum payments Code
- R2 \$** Income stream payments Code

TRIS Count **CLOSING ACCOUNT BALANCE S \$**
(S1 plus S2 plus S3)

- Accumulation phase value **X1 \$**
- Retirement phase value **X2 \$**
- Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 4

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

A \$ Employer contributions

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

H \$ Proceeds from primary residence disposal

H1 Receipt date Day / Month / Year

I \$ Assessable foreign superannuation fund amount

J \$ Non-assessable foreign superannuation fund amount

K \$ Transfer from reserve: assessable amount

L \$ Transfer from reserve: non-assessable amount

M \$ Contributions from non-complying funds and previously non-complying funds

T \$ Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

S1 \$ Accumulation phase account balance

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$ (S1 plus S2 plus S3)

O \$ Allocated earnings or losses Loss

P \$ Inward rollovers and transfers

Q \$ Outward rollovers and transfers

R1 \$ Lump Sum payments Code

R2 \$ Income stream payments Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 5

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

- A \$** Employer contributions
- ABN of principal employer
- A1** Personal contributions
- B \$** CGT small business retirement exemption
- C \$** CGT small business 15-year exemption amount
- D \$** Personal injury election
- E \$** Spouse and child contributions
- F \$** Other third party contributions
- G \$**

- H \$** Proceeds from primary residence disposal
- H1** Receipt date / /
- I \$** Assessable foreign superannuation fund amount
- J \$** Non-assessable foreign superannuation fund amount
- K \$** Transfer from reserve: assessable amount
- L \$** Transfer from reserve: non-assessable amount
- M \$** Contributions from non-complying funds and previously non-complying funds
- T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

- S1 \$** Accumulation phase account balance
- S2 \$** Retirement phase account balance - Non CDBIS
- S3 \$** Retirement phase account balance - CDBIS

- O \$** Allocated earnings or losses Loss
- P \$** Inward rollovers and transfers
- Q \$** Outward rollovers and transfers
- R1 \$** Lump Sum payments Code
- R2 \$** Income stream payments Code

TRIS Count **CLOSING ACCOUNT BALANCE S \$**
(S1 plus S2 plus S3)

- Accumulation phase value **X1 \$**
- Retirement phase value **X2 \$**
- Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 6

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day Month Year

Contributions OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

- A \$** Employer contributions
- ABN of principal employer
- A1** Personal contributions
- B \$** CGT small business retirement exemption
- C \$** CGT small business 15-year exemption amount
- D \$** Personal injury election
- E \$** Spouse and child contributions
- F \$** Other third party contributions
- G \$**

- H \$** Proceeds from primary residence disposal
- H1** Receipt date Day / Month / Year
- I \$** Assessable foreign superannuation fund amount
- J \$** Non-assessable foreign superannuation fund amount
- K \$** Transfer from reserve: assessable amount
- L \$** Transfer from reserve: non-assessable amount
- M \$** Contributions from non-complying funds and previously non-complying funds
- T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

- S1 \$** Accumulation phase account balance
- S2 \$** Retirement phase account balance – Non CDBIS
- S3 \$** Retirement phase account balance – CDBIS

- O \$** Allocated earnings or losses Loss
- P \$** Inward rollovers and transfers
- Q \$** Outward rollovers and transfers
- R1 \$** Lump Sum payments Code
- R2 \$** Income stream payments Code

TRIS Count **CLOSING ACCOUNT BALANCE S \$** (**S1** plus **S2** plus **S3**)

- Accumulation phase value **X1 \$**
- Retirement phase value **X2 \$**
- Outstanding limited recourse borrowing arrangement amount **Y \$**

Section G: Supplementary member information

MEMBER 7

Title: Mr Mrs Miss Ms Other

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

If deceased, date of death

Day Month Year

/ /

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

- A \$** Employer contributions
- ABN of principal employer
- A1** Personal contributions
- B \$** CGT small business retirement exemption
- C \$** CGT small business 15-year exemption amount
- D \$** Personal injury election
- E \$** Spouse and child contributions
- F \$** Other third party contributions
- G \$**

- H \$** Proceeds from primary residence disposal
- Day Month Year
- H1** Receipt date / /
- I \$** Assessable foreign superannuation fund amount
- J \$** Non-assessable foreign superannuation fund amount
- K \$** Transfer from reserve: assessable amount
- L \$** Transfer from reserve: non-assessable amount
- M \$** Contributions from non-complying funds and previously non-complying funds
- T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

- S1 \$** Accumulation phase account balance
- S2 \$** Retirement phase account balance - Non CDBIS
- S3 \$** Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

- O \$** Allocated earnings or losses
- P \$** Inward rollovers and transfers
- Q \$** Outward rollovers and transfers
- R1 \$** Lump Sum payments
- R2 \$** Income stream payments

Loss

Code

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 8

Title: Mr Mrs Miss Ms Other

Family name

Account status

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

If deceased, date of death

Day Month Year

/ /

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

A \$ Employer contributions

ABN of principal employer

A1 Personal contributions

B \$ CGT small business retirement exemption

C \$ CGT small business 15-year exemption amount

D \$ Personal injury election

E \$ Spouse and child contributions

F \$ Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ Receipt date Day / Month / Year

H1 Assessable foreign superannuation fund amount

I \$ Non-assessable foreign superannuation fund amount

J \$ Transfer from reserve: assessable amount

K \$ Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds and previously non-complying funds

T \$ Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

S1 \$ Accumulation phase account balance

S2 \$ Retirement phase account balance - Non CDBIS

S3 \$ Retirement phase account balance - CDBIS

O \$ Allocated earnings or losses

P \$ Inward rollovers and transfers

Q \$ Outward rollovers and transfers

R1 \$ Lump Sum payments

R2 \$ Income stream payments

CLOSING ACCOUNT BALANCE S \$ (**S1 plus S2 plus S3**)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 9

Title: Mr Mrs Miss Ms Other

Family name

Account status

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

If deceased, date of death

Day Month Year

/ /

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

- A \$** Employer contributions
- ABN of principal employer
- A1** Personal contributions
- B \$** CGT small business retirement exemption
- C \$** CGT small business 15-year exemption amount
- D \$** Personal injury election
- E \$** Spouse and child contributions
- F \$** Other third party contributions
- G \$**

- H \$** Proceeds from primary residence disposal
- Day Month Year
- H1** Receipt date / /
- I \$** Assessable foreign superannuation fund amount
- J \$** Non-assessable foreign superannuation fund amount
- K \$** Transfer from reserve: assessable amount
- L \$** Transfer from reserve: non-assessable amount
- M \$** Contributions from non-complying funds and previously non-complying funds
- T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

- S1 \$** Accumulation phase account balance
- S2 \$** Retirement phase account balance - Non CDBIS
- S3 \$** Retirement phase account balance - CDBIS

- O \$** Allocated earnings or losses
- P \$** Inward rollovers and transfers
- Q \$** Outward rollovers and transfers
- R1 \$** Lump Sum payments
- R2 \$** Income stream payments

CLOSING ACCOUNT BALANCE S \$
(**S1 plus S2 plus S3**)

- Accumulation phase value **X1 \$**
- Retirement phase value **X2 \$**
- Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 10

Title: Mr Mrs Miss Ms Other

Family name

Account status

Code

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

If deceased, date of death

Day Month Year

/ /

Contributions

OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

A \$ Employer contributions

ABN of principal employer

A1 Personal contributions

B \$ CGT small business retirement exemption

C \$ CGT small business 15-year exemption amount

D \$ Personal injury election

E \$ Spouse and child contributions

F \$ Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ Receipt date Day Month Year

H1 Assessable foreign superannuation fund amount

I \$ Non-assessable foreign superannuation fund amount

J \$ Transfer from reserve: assessable amount

K \$ Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds and previously non-complying funds

T \$ Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels A to M)

Other transactions

S1 \$ Accumulation phase account balance

S2 \$ Retirement phase account balance - Non CDBIS

S3 \$ Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$ Code

Income stream payments

R2 \$ Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 11

Title: Mr Mrs Miss Ms Other
Family name

Account status

First given name Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day Month Year

If deceased, date of death
Day Month Year
/ /

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

- A \$** Employer contributions
- ABN of principal employer
- A1** Personal contributions
- B \$** CGT small business retirement exemption
- C \$** CGT small business 15-year exemption amount
- D \$** Personal injury election
- E \$** Spouse and child contributions
- F \$** Other third party contributions
- G \$**

- H \$** Proceeds from primary residence disposal
Day Month Year
- H1** Receipt date / /
- I \$** Assessable foreign superannuation fund amount
- J \$** Non-assessable foreign superannuation fund amount
- K \$** Transfer from reserve: assessable amount
- L \$** Transfer from reserve: non-assessable amount
- M \$** Contributions from non-complying funds and previously non-complying funds
- T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

- S1 \$** Accumulation phase account balance
 - S2 \$** Retirement phase account balance - Non CDBIS
 - S3 \$** Retirement phase account balance - CDBIS
-

- O \$** Allocated earnings or losses
- P \$** Inward rollovers and transfers
- Q \$** Outward rollovers and transfers
- R1 \$** Lump Sum payments
- R2 \$** Income stream payments

CLOSING ACCOUNT BALANCE S \$
(**S1 plus S2 plus S3**)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 12

Title: Mr Mrs Miss Ms Other

Family name

Account status

Code

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

If deceased, date of death

Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

A \$ Employer contributions

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Day Month Year

H1 Receipt date

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS **N \$**

(Sum of labels **A** to **M**)

Other transactions

S1 \$ Accumulation phase account balance

S2 \$ Retirement phase account balance - Non CDBIS

S3 \$ Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE **S \$**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Code

Income stream payments

R2 \$

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

Section H: Assets and liabilities

15 ASSETS

| | | |
|------------------------------------|---------------------------|-------------|
| 15a Australian managed investments | Listed trusts | A \$ |
| | Unlisted trusts | B \$ |
| | Insurance policy | C \$ |
| | Other managed investments | D \$ |

| | | |
|-----------------------------------|------------------------|-------------|
| 15b Australian direct investments | Cash and term deposits | E \$ |
|-----------------------------------|------------------------|-------------|

| | | |
|--|---|-------------|
| Limited recourse borrowing arrangements | Debt securities | F \$ |
| Australian residential real property | Loans | G \$ |
| J1 \$ | Listed shares | H \$ |
| Australian non-residential real property | Unlisted shares | I \$ |
| J2 \$ | Limited recourse borrowing arrangements | J \$ |
| Overseas real property | Non-residential real property | K \$ |
| J3 \$ | Residential real property | L \$ |
| Australian shares | Collectables and personal use assets | M \$ |
| J4 \$ | Other assets | O \$ |
| Overseas shares | | |
| J5 \$ | | |
| Other | | |
| J6 \$ | | |
| Property count | | |
| J7 | | |

| | | |
|-----------------------|-----------------|-------------|
| 15c Other investments | Crypto-Currency | N \$ |
|-----------------------|-----------------|-------------|

| | | |
|---------------------------------|--|-------------|
| 15d Overseas direct investments | Overseas shares | P \$ |
| | Overseas non-residential real property | Q \$ |
| | Overseas residential real property | R \$ |
| | Overseas managed investments | S \$ |
| | Other overseas assets | T \$ |

| |
|--|
| TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ (Sum of labels A to T) |
|--|

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes **B** \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

| | |
|---|-------------------------------|
| Borrowings for limited recourse borrowing arrangements V1 \$ | |
| Permissible temporary borrowings V2 \$ | |
| Other borrowings V3 \$ | |
| | Borrowings V \$ |
| Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) | W \$ |
| | Reserve accounts X \$ |
| | Other liabilities Y \$ |
| | TOTAL LIABILITIES Z \$ |

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write 2023). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return **Hrs**

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number