

SMSF Tax Return

2021

1 Jul 2020—30 Jun 2021

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	Shadwell Superannuation Fund	2021

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
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PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.	Account Name
24956526	Shadwell Superannuation Fund

I authorise the refund to be deposited directly to the account specified.

Signature	Date

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref	Agent Ref No.	Contact Name	Contact No.
	24956526	Dean Gibson	08 95285863

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date

Section A: Fund information

Period start 01/07/2020

Period end 30/06/2021

1 TAX FILE NUMBER TFN Recorded

2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF) Shadwell Superannuation Fund

3 AUSTRALIAN BUSINESS NUMBER 54 263 070 307

4 CURRENT POSTAL ADDRESS

Address	Town/City	State	Postcode
PO Box 840	Rockingham	WA	6968

5 ANNUAL RETURN STATUS

Is this the first required return for a newly registered SMSF? No

6 SMSF AUDITOR

Title Mr

First name Anthony

Other name William

Family name Boys

SMSF auditor number 100014140

Contact number 04-10712708

Auditor Address	Town/City	State	Postcode
Box 3376	Rundle Mall	SA	5000

Date audit was completed **A** 25/02/2022

Was part A of the audit report qualified? **B** No

Was part B of the audit report qualified? **C** No

7 ELECTRONIC FUNDS TRANSFER (EFT)

A. Fund's financial institution account details

BSB number 186200

Account number 123335770

Account name The Shadwell Superannuation Fund

I would like my tax refunds made to this account No

B. Financial institution account details for tax refunds

BSB number 182512

Account number 964066765

Account name Shadwell Superannuation Fund

C. Electronic service address alias BGLSF360

8 STATUS OF SMSF

Australian superannuation fund?	A	Yes
Fund benefit structure	B	A
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	C	Yes

Section B: Income**11 INCOME****Prior year losses brought forward**

Net Capital Losses from Collectables		\$0.00
Other Net Capital Losses		\$2,606.00

Losses carried forward

Net Capital Losses from Collectables		\$0.00
Other Net Capital Losses		\$2,606.00

Gross rent and other leasing and hiring	B	\$20,285.00
Gross interest income	C	\$30.00
Unfranked dividends	J	\$4,605.00
Franked dividend income amount	K	\$2,248.00
Franking credit	L	\$963.00

Assessable contributions	(R1 + R2 + R3 less R6)	R	\$23,886.00
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Assessable employer contributions	R1	\$23,886.00
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No-TFN-quoted contributions	R3	\$0.00
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Other income		\$34.00
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Total other income	S	\$34.00
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Gross income	W	\$52,051.00
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Total assessable income	V	\$52,051.00
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Section C: Deductions and non-deductible expenses

12 DEDUCTIONS

		Deductions	Non-Deductible Expenses
Interest expenses within Australia	A1	\$21,811.00	A2
Capital works expenditure	D1	\$3,283.00	D2
Capital allowance		\$6,177.00	
Decline in value of depreciating assets	E1	\$6,177.00	E2
Insurance premiums – members	F1	\$1,530.00	F2
SMSF auditor fee	H1	\$385.00	H2
Investment expenses	I1	\$7,242.00	I2
Management and administration expenses	J1	\$3,283.00	J2
Tax losses deducted	M1	\$2,734.00	
Totals	N	\$46,445.00	Y
Total SMSF expenses		(N + Y)	Z \$46,445.00
Taxable income or loss		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	O \$5,606.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT

Taxable income		A	\$5,606.00
Tax on taxable income		T1	\$840.90
Tax on no-TFN-quoted contributions		J	\$0.00
Gross tax		B	\$840.90
Subtotal	(B less C – cannot be less than zero)	T2	\$840.90
Subtotal	(T2 less D – cannot be less than zero)	T3	\$840.90
REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4)	E	\$963.43
Complying fund's franking credits tax offset		E1	\$963.43
Tax Payable		T5	\$0.00
Tax offset refunds (Remainder of refundable tax offsets)		I	\$122.53
Supervisory levy		L	\$259.00
Supervisory levy adjustment for wound up funds		M	\$0.00
Supervisory levy adjustment for new funds		N	\$0.00
Amount payable		S	\$136.47

Section E: Losses

14 LOSSES

Tax losses carried forward to later income years		U	\$0.00
Net capital losses carried forward to later income years		V	\$2,606.00

Section H: Assets and liabilities

15	ASSETS		
15a	Australian managed investments		
	Listed trusts	A	\$46,331.00
15b	Australian direct investments		
	Cash and term deposits	E	\$34,794.00
	Listed shares	H	\$212,769.00
	Limited recourse borrowing arrangements	J	\$560,000.00
	Australian residential real property	J1	\$560,000.00
	Property Count	J7	1
	Other assets	O	\$20,037.00
15d	Overseas direct investments		
	Total Australian and overseas assets	U	\$873,931.00
15f	Limited recourse borrowing arrangements		
	If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	A	Yes
	Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	B	No
16	LIABILITIES		
	Borrowings	V	\$367,146.00
	Borrowings for limited recourse borrowing arrangements	V1	\$367,146.00
	Total member closing account balances	W	\$505,074.00
	Other liabilities	Y	\$1,711.00
	Total liabilities	Z	\$873,931.00

Section K: Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mr
First name	Paul
Family name	Shadwell
Contact number	04 21786158
Email address	shadwellpaul@yahoo.com.au

TAX AGENT'S CONTACT DETAILS

Practice name	4You Accounting & Taxation
First name	Dean
Family name	Gibson
Contact number	08 95285863

Member 1 — Shadwell, Lesley Ann (TFN Recorded)

Account status	Open
Tax File Number	TFN Recorded
INDIVIDUAL NAME	
Title	Mrs
Given name	Lesley
Other given names	Ann
Family name	Shadwell
Suffix	
Date of birth	16 Dec 1963
Date of death	
CONTRIBUTIONS	
Opening account balance	\$21,322.01
Employer contributions	A
Principal Employer ABN	A1
Personal contributions	B
CGT small business retirement exemption	C
CGT small business 15 year exemption	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Proceeds from primary residence disposal	H
Receipt date	H1
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M
Total Contributions	N

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$6,787.20
Inward rollovers and transfers	P	\$564.75
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$28,673.96
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$28,673.96

Member 2 — Shadwell, Paul William (TFN Recorded)

Account status		Open
Tax File Number		TFN Recorded
INDIVIDUAL NAME		
Title		Mr
Given name		Paul
Other given names		William
Family name		Shadwell
Suffix		
Date of birth		26 Nov 1960
Date of death		
CONTRIBUTIONS		
Opening account balance		\$322,543.04
Employer contributions	A	\$23,886.77
Principal Employer ABN	A1	58100091245
Personal contributions	B	
CGT small business retirement exemption	C	
CGT small business 15 year exemption	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Proceeds from primary residence disposal	H	
Receipt date	H1	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
Total Contributions	N	\$23,886.77

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$129,971.04
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$476,400.85
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$476,400.85

Low value pool balances

Asset classification	Deductible	Non deductible
Opening pool balance		
Adjustments		
Prior year assets purchased		
Adjusted opening pool balance		
Depreciation @ 37.5%		
Existing assets transferred in		
Depreciation @ 37.5%		
New assets from worksheet		
New assets - manual		
Depreciation @ 18.75%		
Running pool balance		
Value of assets disposed		
Other disposals		
Decline in value		
Total decline in value		
Closing pool balance		
Assessable income		

Worksheets

15 ASSETS

15b AUSTRALIAN DIRECT INVESTMENTS

J LIMITED RECOURSE BORROWING ARRANGEMENTS

J1 - AUSTRALIAN RESIDENTIAL REAL PROPERTY

Description	Amount
Property - LRBA	\$560,000.00
Total	\$560,000.00
