

Resnick Superannuation Fund

7 October 2021

D Baker & Associates Pty Ltd
PO Box 310
Midland WA 6936

Dear Sir / Madam,

In preparation for your examination of the special purpose financial report of the Resnick Superannuation Fund as at 30 June 2021, the following representations are made which are true to the best of our knowledge and belief:

1. Risk of Fraud

The risk that the financial report is materially mis-stated due to fraud is considered to be low as a result of the following:

- a) The trustee's are signatories on all transactions, no other party has the authority to act on behalf of the trustee; and
- b) Reconciliations are undertaken by the fund's accountant for both investments held and all bank accounts maintained by the fund.

We have not identified any specific risks of fraud, however we acknowledge that if fraud existed within the fund, the most likely areas of concern would be investments or cash being mis-appropriated or contributions being intercepted prior to being banked into the fund's bank account.

2. Procedures for Identifying and Responding to Fraud

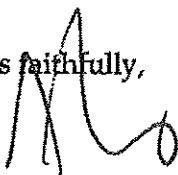
As trustee we believe the procedures in place reduce the risk of fraud, however should fraudulent activity be identified, the trustee would ensure all trustees are aware of the situation and the fund's accountant and auditor would be informed.

Depending on the situation, steps would be implemented to cease the fraudulent activity and controls would be put in place to limit any future activity from affecting the fund.


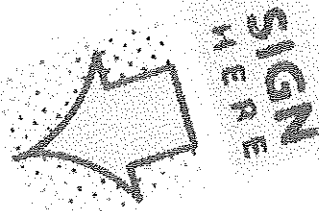
3. Existence of Fraud

We confirm we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

Yours faithfully,



S Resnick
Director


N Resnick
Director

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

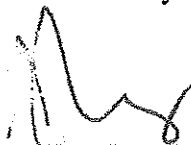
Meetings

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

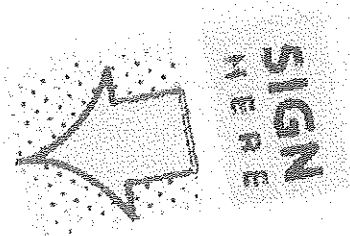
Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully



S Resnick
Director





N Resnick
Director

- making accounting estimates that are reasonable in the circumstances.
- As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

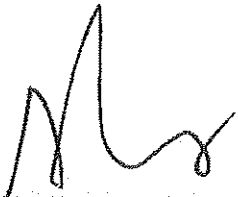
We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

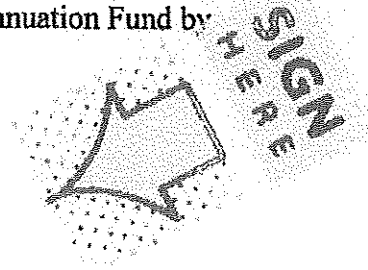
Yours faithfully,

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A. W. Boys
Registered Company Auditor 67793

Acknowledged on behalf of, The Resnick Self Managed Superannuation Fund by



Dr Steven Resnick
Director of Trustee Co



ENGAGEMENT LETTER

To: The Trustees, The Resnick Superannuation Fund

Scope

You have requested that we audit the financial report of The Resnick Self-Managed Superannuation Fund, which comprises the balance sheet as at 30 June 2021, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and

Minute of the Meeting of Directors
Of the Trustee Company
of Resnick Superannuation Fund

Minutes of the meeting of Steven and Nicole Resnick as Directors of the Trustee Company for Resnick Superannuation Fund, held at Golding Street, Dianella WA 6059.

Present:

Steven Resnick

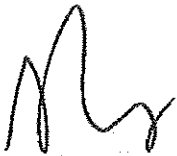
Nicole Resnick

Date: 30 June 2021

The directors have approved the rollover of:

\$125,000 from West State Super on 15 June 2021 for Steven Resnick to the Resnick SMSF

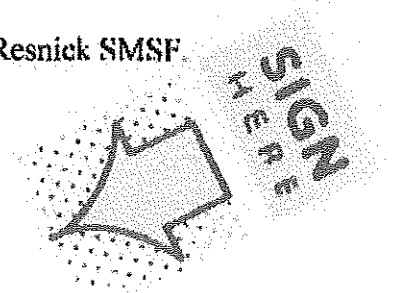
There being nothing further to discuss, the meeting terminated.



Steven Resnick
Atf Resnick Superannuation Fund



Nicole Resnick
Atf Resnick Superannuation Fund



Minute of the Meeting of Directors
Of the Trustee Company
of Resnick Superannuation Fund

Minutes of the meeting of Steven and Nicole Resnick as Directors of the Trustee Company for Resnick Superannuation Fund, held at Golding Street, Dianella WA 6059.

Present:

Steven Resnick

Nicole Resnick

Date: 30 June 2021

The directors have approved the following:

Payment of Division 293 tax in the amount of \$7,020.25 for Steven Resnick to the ATO on 5 March 2021.

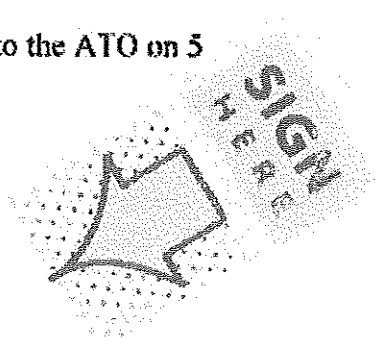
There being nothing further to discuss, the meeting terminated.



Steven Resnick
Atf Resnick Superannuation Fund



Nicole Resnick
Atf Resnick Superannuation Fund



Minute of the Meeting
of Resnick Superannuation Fund

Minutes of the meeting of Steven and Nicole Resnick as Trustees for Resnick Superannuation Fund, held at Golding Street, Dianella WA 6059.

Present:

Steven Resnick

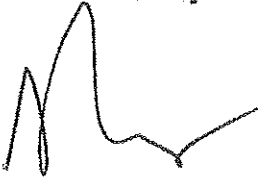
Nicole Resnick

Date: 30 June 2021

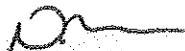
Trustees acknowledge the payment of following expenses for the June 2021 Year:

- Accounting Fees - \$1,375.00
- Advisor Fees - \$2,420.00
- Supervisory Levy - \$259.00

Declaration: We hereby declare that these minutes are a true and correct meeting.



Steven Resnick
Atf Resnick Superannuation Fund



Nicole Resnick
Atf Resnick Superannuation Fund



**RESNICK SMSF
MEMBERS STATEMENT**

Steven Resnick
5 Golding Street
Dianella WA 6059

Your Details

Date of Birth:	3/12/1973	Nominated Beneficiaries	N/A
Age:	47	Vested Benefits:	\$ 751,656.47
Date Joined Fund:	19/12/2018	Total Death Benefit:	\$ 751,656.47
Service Period Start Date:		Current Salary:	
Date Left Fund:		Previous Salary:	
Member Code:		Disability Benefit:	
Account Start Date:			
Account Type:	Accumulation		
Account Description:	Accumulation		

Your Balance

Total Benefits: \$ 751,656.47

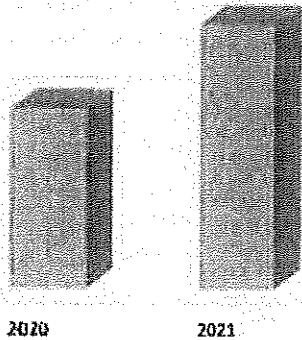
Preservation Components

Preserved \$ 751,656.47
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (0.20%) \$ 1,503.31
Taxable \$ 750,153.16

\$800,000.00
\$700,000.00
\$600,000.00
\$500,000.00
\$400,000.00
\$300,000.00
\$200,000.00
\$100,000.00
\$-



Your Detailed Account Summary

Opening balance at 01/07/2020 \$ 513,972.81

Increases to Member account during the period

Employer Contributions	
Personal Contributions (concessional)	
Personal Contributions (non concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	\$ 125,000.00
Net Earnings	\$ 141,140.31
Internal Transfer In	

Decreases to Member account during the period

Pensions paid	
Contributions Tax	
Income Tax	-\$ 21,438.50
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	-\$ 7,020.25
Insurance Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	

Closing balance at 30/6/2020 751,656.47

Signed by Member-

Steven Resnick

Signature:

SIGN HERE