

Stuart Nesbitt ...erannuation Scheme

**Trial Balance**

As At 30 Jun 2020

Income	Debit	As at 30 Jun 2020 Credit	Quantity
<b>Member Receipts</b>			
Contributions			
Member			
Personal Concessional			
Mr Stuart Nesbitt		\$ 10,000.00	
Total Personal Concessional		\$ 10,000.00	
Total Member		\$ 10,000.00	
Total Contributions		\$ 10,000.00	
Total Member Receipts		\$ 10,000.00	
<b>Investment Gains</b>			
Increase in Market Value			
Direct Property			
2/26 Ocean Street Runaway Bay QLD 4216		\$ 12,444.00	
Total Direct Property		\$ 12,444.00	
Total Increase in Market Value		\$ 12,444.00	
Total Investment Gains		\$ 12,444.00	
<b>Investment Income</b>			
Interest			
Cash At Bank			
Cash at Bank		\$ 38.88	
Total Cash At Bank		\$ 38.88	
Total Interest		\$ 38.88	
Rent			
Direct Property			
2/26 Ocean Street Runaway Bay QLD 4216		\$ 34,382.79	
Total Direct Property		\$ 34,382.79	
Total Rent		\$ 34,382.79	
Total Investment Income		\$ 34,421.67	
Total Income		\$ 56,865.67	

**Expenses****Other Expenses**

Accountancy Fee	\$ 4,114.45
Auditor Fee	\$ 400.00
Depreciation	
Capital Allowances	
Other Assets	
Low Value Pool	\$ 1,419.00
Plant and Equipment (at wdv)	\$ 2,567.00
Total Other Assets	\$ 3,986.00
Total Capital Allowances	\$ 3,986.00
Capital Works Deduction	
Direct Property	

2/26 Ocean Street Runaway Bay QLD 4216	\$	7,444.00
<b>Total Direct Property</b>	<b>\$</b>	<b>7,444.00</b>
<b>Total Capital Works Deduction</b>	<b>\$</b>	<b>7,444.00</b>
<b>Total Depreciation</b>	<b>\$</b>	<b>11,430.00</b>
<b>Property Expenses</b>		
Agents Management Fee		
Direct Property		
2/26 Ocean Street Runaway Bay QLD 4216	\$	2,557.35
<b>Total Direct Property</b>	<b>\$</b>	<b>2,557.35</b>
<b>Total Agents Management Fee</b>	<b>\$</b>	<b>2,557.35</b>
Council Rates		
Direct Property		
2/26 Ocean Street Runaway Bay QLD 4216	\$	2,536.35
<b>Total Direct Property</b>	<b>\$</b>	<b>2,536.35</b>
<b>Total Council Rates</b>	<b>\$</b>	<b>2,536.35</b>
Insurance Premium		
Direct Property		
2/26 Ocean Street Runaway Bay QLD 4216	\$	664.23
<b>Total Direct Property</b>	<b>\$</b>	<b>664.23</b>
<b>Total Insurance Premium</b>	<b>\$</b>	<b>664.23</b>
Repairs Maintenance		
Direct Property		
2/26 Ocean Street Runaway Bay QLD 4216	\$	115.00
<b>Total Direct Property</b>	<b>\$</b>	<b>115.00</b>
<b>Total Repairs Maintenance</b>	<b>\$</b>	<b>115.00</b>
Sundry Expenses		
Direct Property		
2/26 Ocean Street Runaway Bay QLD 4216	\$	608.76
<b>Total Direct Property</b>	<b>\$</b>	<b>608.76</b>
<b>Total Sundry Expenses</b>	<b>\$</b>	<b>608.76</b>
Water Rates		
Direct Property		
2/26 Ocean Street Runaway Bay QLD 4216	\$	1,682.47
<b>Total Direct Property</b>	<b>\$</b>	<b>1,682.47</b>
<b>Total Water Rates</b>	<b>\$</b>	<b>1,682.47</b>
<b>Total Property Expenses</b>	<b>\$</b>	<b>8,164.16</b>
<b>Total Other Expenses</b>	<b>\$</b>	<b>24,108.61</b>
<b>Total Expenses</b>	<b>\$</b>	<b>24,108.61</b>

**Income Tax****Income Tax Expense**

Income Tax Expense	\$	3,549.36
<b>Total Income Tax Expense</b>	<b>\$</b>	<b>3,549.36</b>
<b>Total Income Tax</b>	<b>\$</b>	<b>3,549.36</b>

**Profit & Loss Clearing Account**

<b>Total Profit &amp; Loss Clearing Account</b>	<b>\$</b>	<b>36,306.42</b>
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**Assets****Investments**

## Direct Property

2/26 Ocean Street Runaway Bay QLD 4216	\$	630,000.00	1
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Total Direct Property	\$	630,000.00	
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## Other Assets

Low Value Pool	\$	2,366.00	1
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Plant and Equipment (at wdv)	\$	9,970.00	1
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Total Other Assets	\$	12,336.00	
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Total Investments	\$	642,336.00	
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**Other Assets**

## Cash At Bank

Cash at Bank	\$	55,479.04	
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Total Cash At Bank	\$	55,479.04	
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## Receivables

## Investment Income Receivable

## Rent

## Direct Property

2/26 Ocean Street Runaway Bay QLD 4216	\$	2,494.80	
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Total Direct Property	\$	2,494.80	
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Total Rent	\$	2,494.80	
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Total Investment Income Receivable	\$	2,494.80	
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Total Receivables	\$	2,494.80	
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Income Tax Suspense	\$	1,763.00	
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## Current Tax Assets

Provision for Income Tax	\$	3,046.80	
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Income Tax Instalments Paid	\$	5,289.00	
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Total Current Tax Assets	\$	2,242.20	
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Total Other Assets	\$	61,979.04	
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Total Assets	\$	704,315.04	
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**Liabilities****Other Creditors and Accruals**

## Sundry Liabilities

Sundry Creditors	\$	2,900.00	
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Total Sundry Liabilities	\$	2,900.00	
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Total Other Creditors and Accruals	\$	2,900.00	
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Total Liabilities	\$	2,900.00	
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**Member Entitlements****Member Entitlement Accounts**

## Mr Stuart Nesbitt

Accumulation	\$	701,415.04	
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Total Mr Stuart Nesbitt	\$	701,415.04	
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Total Member Entitlement Accounts	\$	701,415.04	
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Total Member Entitlements	\$	701,415.04	
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<b>Net Total</b>	\$	724,874.29	\$	724,874.29
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