

FINANCIAL ACCOUNTS

MANCAVE UNIT TRUST

For the year ended 30 June 2021

Mancave Unit Trust
ABN: 59 870 673 880

This report is for internal purposes only

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Mancave Unit Trust
Detailed Statement of Financial Position As At 30 June 2021

	2021	2020
	\$ 000	\$ 000
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Income		
Revenue	\$758k	\$746k
Interest received	\$k	\$k
Total Income	<hr/> \$758k	<hr/> \$746k
Expenses		
Administrative Expenses	\$165k	\$140k
Depreciation & Amortisation	\$109k	\$136k
Other Expense	\$127k	\$189k
Total expenses	<hr/> \$401k	<hr/> \$466k
Profit (Loss) from Ordinary Activities	<hr/> <hr/> \$357.26k	<hr/> <hr/> \$280.15k

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Mancave Unit Trust
Statement of Financial Performance

For the period ended 30 June, 2021

	2021	2020
	\$	\$
	000	000
Classification of Expenses by Nature		
Revenues from ordinary activities	\$758k	\$746k
Other		
Depreciation and amortisation expenses	\$109k	\$136k
Other expenses from ordinary activities	\$292k	\$329k
Profit (loss) from ordinary activities before income tax	\$357.26k	\$280.15k
Income tax revenue relating to ordinary activities		
Net profit (loss) attributable to members of the company	\$357k	\$280k
Total changes in equity other than those resulting from transactions with owners as owners	\$357k	\$280k
Opening retained surplus	\$.00k	\$.00k
Net surplus (loss) attributable to trust	\$357k	\$280k
Closing retained profits	\$357k	\$280k
Amount Distributed to Trust Unit Holders	(\$357k)	(\$280k)
Closing retained surplus	\$0.00	\$0.00
This report is for internal purposes only		

Mancave Unit Trust
Detailed Statement of Financial Position As At 30 June 2021

	2021	2020
	\$	\$
	000	000
Current assets:		
Cash at Bank	\$20k	\$2k
Receivables	\$4k	\$2k
Inventory	\$k	\$k
Other	\$k	\$k
Non Current Assets		
Receivables	\$k	\$k
Property Plant & Equipment	\$3968k	\$4074k
Investments	\$k	\$k
Intercompany	\$k	\$k
Other	\$19k	\$18k
TOTAL ASSETS	\$4011k	\$4096k
Current Liabilities		
Receivables	\$k	\$k
Creditors & Borrowings	\$7k	\$6k
Provisions	\$19k	\$42k
Other	\$1722k	\$1586k
Non Current Liabilities		
Creditors & Borrowings	\$2263k	\$2462k
Provisions	\$k	\$k
Intercompany	\$k	\$k
Other	\$k	\$k
TOTAL LIABILITIES	\$4011k	\$4096k
NET ASSETS	\$k	\$k
Shareholder's equity:		
Retained Earnings-MUT	\$k	\$k
Current Earnings-MUT	\$k	\$k
Units Issued -MUT	\$k	\$k
Current Year Profit (Loss)	\$k	\$k
Total	\$k	\$k

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Mancave Unit Trust

Statement of Changes in Trust Accounts for the twelve month period from 1 July 2020 to 30 June 2021 was

Company	Settlor Contribution \$ 000	Retained Earnings \$ 000	Total Equity \$ 000
Balance as at 30 June 2020	\$.01k	\$.00k	\$.01k
Surplus (Deficit) for 2020 2021	\$.00k	\$357.26k	\$357.26k
Distributions & Dividends	\$.00k	(\$357.26k)	(\$357.26k)
Balance as at 30 June 2021	\$.01k	\$.00k	\$.01k

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Note: Trust Distribution are now schedule as follows

1. Interim Distribution on March 31st of each year
2. Final Distribution on 30th June of each year

This has to result in the trust accounts being equal to the Settlor Contribution

Mancave Unit Trust

**Statement of Cash Flows
For the year ended 30 June 2021**

	2021	2020
<hr/>		
Cash flows from Operating Activities		
Receipts from customers	\$342k	\$474k
Payments to suppliers and employees	(\$259k)	(\$175k)
Interest - received	\$k	\$k
Dividend - received	\$k	\$k
Net Cash provided by/used in operating activities	\$83k	\$300k
<hr/>		
Cash flows from Investing Activities		
Payment for property, plant & equipment	(\$3k)	(\$594k)
Proceeds from sale of property, plant & equipment	\$k	\$k
Payment for external investments	\$k	\$k
Proceeds from sale of investments	\$k	\$k
Net Cash provided by/used in investing activities	(\$3k)	(\$594k)
<hr/>		
Cash flows from Financing Activities		
Inflow of funds from Financing	(\$63k)	\$285k
Out flow - intercompany funds transfer	\$k	\$k
Inflow - intercompany funds transfer	\$k	\$k
Net Cash provided by/used in financing activities	(\$63k)	\$285k
<hr/>		
Net increase/(decrease) in cash held	\$17k	(\$9k)
Cash at beginning of the financial year	\$2k	\$11k
Cash at the end of the financial year	\$20k	\$2k
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Trustee Report

This report is for internal use only.

For the year ended 30 June 2021

ABN: 59 870 673 880

The trustees present their report together with the special purpose financial reports of The
The Financial reports are presented in this manner as to provide a consistent format

Directors

The directors of Mancave Unit Trust at any time during or since the end of the financial year are:

Mr Javier Moll

Director since 1/12/2018

Mr Kym Teusner

Director since 13/11/2013

Mr David Hart

Director since 1/12/2018

Mr Manuel Ortigosa

Director since 1/12/2018

Principal Activities

The principal activities of the trust during the course of the financial year
was ownership and management of rental of 195 Samuel Road, Nuriooptpa

Review of Operations

The results of the operations are disclosed in the Statement of the Financial Performance
of these financial statements. The surplus attributable to the trust
for the financial year was: \$357,258

The surplus was distributed to Terramoll Holding Pty Ltd and Teusner Family Trust

Subsequent Events

From the end of the financial year to the date of this report, no transaction or event has

Indemnification and Insurance of Officers and Auditors

The Trust has not otherwise, during or since the financial year, paid insurance premiums or

Rounding

The amounts in the financial reports and the directors report thereon have been rounded

On behalf of the trustee.

Dated the ____ day of _____ 2021
ADELAIDE

Mancave Trust
ABN: 59 870 673 880

DIRECTORS DECLARATION

This report is for internal use only.

For the year ended 30 June 2021

The trustee of Mancave Trust, declare that

1. The financial Statements and attached notes:

(a) give a true and fair view of the financial position as at 30 June 2021 and of the performance for the twelve month period ended on that date of the trust.

2 In the trustee's opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

The declaration is made in accordance with a resolution of the Board of Trustees.

.....
MR KYM TEUSNER
Director

.....
MR MANUEL ORTIGOSA
Director

Note 1: Statement of Accounting Policies

This financial report is a special purpose financial report prepared for use by directors and members of the company.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards.

AASB 1031: Materiality
AASB 110: Events Occurring After Reporting Date

No other Australian Accounting Standards, Urgent Issues Group Consensus views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

(a) Property, Plant and Equipment

Property, plant and equipment are carried at cost, independent of trustees' valuation. All assets, excluding freehold land, are depreciated over their useful lives to the trust.

(b) Trade and Other Receivables

Trade receivables are recognised and carried at original invoice amount. Receivables are not carried at an amount above their recoverable amount, and where carrying values exceed this recoverable amount assets are written down.

(c) Trade and Other Payables

Liabilities for trade creditors and other amounts are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received.

(e) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic trust and the revenue can be reliably measured