

# Hi-Lite Electrical Superannuation Fund

## Create Entries Report

For the period 01 July 2021 to 30 June 2022

### Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	10,973.27
Less Expense	146,920.86
<b>Total Profit</b>	<b>(135,947.59)</b>

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(135,947.59)
Less Permanent Differences	(230,870.43)
Less Timing Differences	0.00
Less Exempt Pension Income	48,507.00
Less Other Non Taxable Income	(133,000.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	13,920.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	13,838.24
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	241,681.27
Add Taxable Trust Distributions	34,186.02
Add Distributed Foreign income	322.27
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.10)
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(2,947.59)
Franking Credits	13,826.59
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>10,879.00</b>

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

Calculation of Non Deductible Expense Percentage(s)	Amount
---	--------

Calculation of Non Deductible Expense Percentage(s)	Amount
<b>General Expense Calculation</b>	
Gross Interest	162.00
Gross Foreign Income	333.00
Gross Trust Distributions	48,012.00
Less exempt pension income	48,507.00
<b>Total Assessable Income (A)</b>	<b>0.00</b>
Total Assessable Income	0.00
Exempt Pension Income	48,507.00
<b>Total Income (B)</b>	<b>48,507.00</b>
Non Deductible Gen Exp% = 1-(A/B)	
<b>Non Deductible General Expense Percentage</b>	<b>100.000%</b>
<b>Investment Expense Calculation</b>	
Gross Interest	162.00
Gross Foreign Income	333.00
Gross Trust Distributions	48,012.00
<b>Total Investment Income (B)</b>	<b>48,507.00</b>
Less Non-Assessable Investment Income	48,507.00
<b>Total Investment Assessable Income (A)</b>	<b>0.00</b>
Non Deductible Inv Exp% = 1-(A/B)	
<b>Non-Deductible Investment Expense Percentage</b>	<b>100.000%</b>

## Final Segment 1 from 01 July 2021 to 30 June 2022

### Pool Name Deemed Segregation

Total Profit	Amount
Income	10,973.27
Less Expense	146,920.86
<b>Total Profit</b>	<b>(135,947.59)</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(135,947.59)
Less Permanent Differences	(230,870.43)
Less Timing Differences	0.00
Less Exempt Pension Income	48,508.96
Less Other Non Taxable Income	(133,000.00)
Add SMSF Non Deductible Expenses	13,920.86
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	13,838.24
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	241,681.27
Add Taxable Trust Distributions	34,186.02
Add Distributed Foreign income	322.27
Less Tax Losses Deducted	0.00
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Member Weighted Balance Summary	Weighting%	Amount
Christopher Brian Lloyd(LLOCHR00001P)	14.67	200,738.67
Patricia Theresa Lloyd(LLOPAT00004P)	82.26	1,126,061.61
Patricia Theresa Lloyd(LLOPAT00005P)	3.07	42,011.45

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(2,947.59)
Franking Credits	13,826.59
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>10,879.00</b>

Allocation to Members	Weighting%	Amount
Christopher Brian Lloyd(LLOCHR00001P)	14.67	1,595.95
Patricia Theresa Lloyd(LLOPAT00004P)	82.26	8,949.06
Patricia Theresa Lloyd(LLOPAT00005P)	3.07	333.99

Accumulation Weighted Balance Summary	Weighting%	Amount
Christopher Brian Lloyd(LLOCHR00001P)	14.66	200,738.67
Patricia Theresa Lloyd(LLOPAT00004P)	82.27	1,126,061.61
Patricia Theresa Lloyd(LLOPAT00005P)	3.07	42,011.45

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

<b>Allocation to Members</b>	<b>Weighting%</b>	<b>Amount</b>
Christopher Brian Lloyd(LLOCHR00001P)	14.66	0.00
Patricia Theresa Lloyd(LLOPAT00004P)	82.27	0.00
Patricia Theresa Lloyd(LLOPAT00005P)	3.07	0.00

**Calculation of daily member weighted balances**

**Christopher Brian Lloyd (LLOCHR00001P)**

Member Balance

01/07/2021	50010	Opening Balance	205,864.70	205,864.70
05/07/2021	54160	Pensions Paid	(5,000.00)	(4,945.21)
05/08/2021	54160	Pensions Paid	(200.00)	(180.82)
<b>Total Amount (Weighted)</b>				<b>200,738.67</b>

**Patricia Theresa Lloyd (LLOPAT00004P)**

Member Balance

01/07/2021	50010	Opening Balance	1,180,379.42	1,180,379.42
05/08/2021	54160	Pensions Paid	(3,700.00)	(3,345.21)
03/09/2021	54160	Pensions Paid	(5,000.00)	(4,123.29)
05/10/2021	54160	Pensions Paid	(5,000.00)	(3,684.93)
05/11/2021	54160	Pensions Paid	(5,000.00)	(3,260.27)
03/12/2021	54160	Pensions Paid	(5,000.00)	(2,876.71)
05/01/2022	54160	Pensions Paid	(5,000.00)	(2,424.66)
07/01/2022	54160	Pensions Paid	(10,000.00)	(4,794.52)
17/01/2022	54160	Pensions Paid	(8,000.00)	(3,616.44)
24/01/2022	54160	Pensions Paid	(10,000.00)	(4,328.77)
24/01/2022	54160	Pensions Paid	(10,000.00)	(4,328.77)
04/02/2022	54160	Pensions Paid	(5,000.00)	(2,013.70)
28/02/2022	54160	Pensions Paid	(10,000.00)	(3,369.86)
02/03/2022	54160	Pensions Paid	(10,000.00)	(3,315.07)
04/03/2022	54160	Pensions Paid	(5,000.00)	(1,630.14)
04/03/2022	54160	Pensions Paid	(10,000.00)	(3,260.27)
07/03/2022	54160	Pensions Paid	(5,000.00)	(1,589.04)
05/04/2022	54160	Pensions Paid	(5,000.00)	(1,191.78)
05/05/2022	54160	Pensions Paid	(5,000.00)	(780.82)
03/06/2022	54160	Pensions Paid	(5,000.00)	(383.56)
<b>Total Amount (Weighted)</b>				<b>1,126,061.61</b>

**Patricia Theresa Lloyd (LLOPAT00005P)**

Member Balance

01/07/2021	50010	Opening Balance	43,005.97	43,005.97
05/08/2021	54160	Pensions Paid	(1,100.00)	(994.52)
<b>Total Amount (Weighted)</b>				<b>42,011.45</b>

## Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	75,669.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

## Foreign Tax Offset Calculations

### Segment 01 July 2021 to 30 June 2022

Claimable FTO - Deemed Segregation 0.00

**Claimable FTO 0.00**

**Total Claimable Foreign Credits for the Year 0.00**

**Foreign Tax Offset (Label C1) 0.00**

**Applied/Claimed FTO 0.00**

### Allocations of Foreign Tax Offset to Members

Christopher Brian Lloyd(LLOCHR00001P) - 100.00 % 0.00

Patricia Theresa Lloyd(LLOPAT00004P) - 0.00 % 0.00

Patricia Theresa Lloyd(LLOPAT00005P) - 0.00 % 0.00

**Total Foreign Tax Offset Allocated to Members 0.00**