



FEDERATION

October 2, 2020

Clinton Soste and Naseem Soste ATF Soste Super Fund

Att: Clinton Soste
89 Queen Street
Woollahra NSW 2025
Australia

Investor No. : 10651

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Federation Alternative Investments (Trust 1 stapled with Trust 2)

We confirm the unitholding value in the above fund at June 30, 2020 to be as follows:

Unit Series	Units	NAV per unit	Market Value
Ordinary Units (FAI Trust 1 Stapled with FAI Trust 2)	50,000.00	2.0900	104,500.00
Please note that the NAV per unit is adjusted for establishment and transaction costs incurred by Federation Alternative Investments.			
Total Value of AUD Units:			AUD 104,500.00

Please contact the Administrator's Sydney office at SSG.AUS@apexfs.com or call +61 2 7201 9015 if you require any further information.

Alternatively you can contact the Administrators's Melbourne office at InvestorRegistry@apexfs.com.au

Small differences between market value & NAV x units may exist due to rounding.