

The declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain the declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

The Australian Business Register (ABR) is authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABR and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Important I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Before making this declaration please check to ensure that all income has been declared and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, please call the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements.

Declaration: I declare that:
 the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and the agent is authorised to lodge this tax return.

Signature of partner, trustee or director: T. E. Gillanders Date: 26/3/19

Signature: T. E. Gillanders Date: 26/3/19

Agents reference number: Gilly's Super Fund

Account Name: Gilly's Super Fund

I authorise the refund to be deposited directly to the specified account.

Client Ref: GILL0002
 Agent: 7689E-008

Who should complete this annual return?
 Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund Income tax return 2018 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2018 (NAT 71608) (the instructions) can assist you to complete this annual return.

Section A: Fund information
 1 Tax file number (TFN) 936 808 222

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF) Gilly's Super Fund

3 Australian business number (ABN) 86 743 578 424

4 Current postal address
35 Rose Street
UPPER SWAN WA 6069

5 Annual return status
 Is this an amendment to the SMSF's 2018 return? A N
 Is this the first required return for a newly registered SMSF? B N

6 SMSF auditor
 Auditor's name Title
Boys MC
 First given name Tony
 Other given names
 SMSF Auditor Number 100 014 140
 Auditor's phone number 04 10712708
 Use Agent address details? Postal address PO Box 3376
RUNDLE MALL SA 5000

Date audit was completed A 19/03/2019

Was Part B of the audit report qualified? B N

If the audit report was qualified, have the reported compliance issues been rectified? C

Sensitive (when completed)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses' list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

Table with columns for DEDUCTIONS (A1-M1) and NON-DEDUCTIBLE EXPENSES (A2-L2). Rows include interest expenses, capital works expenditure, SMSF auditor fee, investment expenses, etc.

#This is a mandatory label.

Section D: Income tax calculation statement

Important: Section B labels R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2018 on how to complete the calculation statement.

Calculation statement boxes for #Taxable income (A), #Tax on taxable income (T1), #Tax on mp-TFN-quoted contributions (J), and Gross tax (B).

Sensitive (when completed)

Offsets section boxes for Foreign income tax offset (C1), Rebates and tax offsets (C2), Non-refundable non-carry forward tax offsets (C), and SUBTOTAL 1 (T2).

Offsets section boxes for Early stage venture capital limited partnership tax offset (D1), Early stage venture capital limited partnership tax offset carried forward (D2), Early stage investor tax offset (D3), Early stage investor tax offset carried forward (D4), and SUBTOTAL 2 (T3).

Offsets section boxes for Compelling kind's franking credits tax offset (E1), Non-TFN tax offset (E2), National rental affordability scheme tax offset (E3), Expatriation credit tax offset (E4), Refundable tax offsets (E), and #TAX PAYABLE (T5).

Section 102AA(4) interest charge box (G).

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See the Privacy note in the Declaration.

Title **MRS** **GILLINDER** Member STFN **625 079 788** Member Number **2**
 First given name **LINDA** Account status Code

Other given names _____ Date of birth **01/06/1955** If deceased date of death _____

Contributions Refer to instructions for completing these labels.
 OPENING ACCOUNT BALANCE **215,098.02**

Employer contributions **A** **24,500.00**
 ABN of principal employer **A1**
 Personal contributions **B** **110,000.00**
 CGT small business retirement exemption **C**
 CGT small business 15-year exemption amount **D**
 Personal injury election **E**
 Spouse and child contributions **F**
 Other third party contributions **G**
 Assessable foreign superannuation fund amount **I**
 Non-assessable foreign superannuation fund amount **J**
 Transfer from reserve: assessable amount **K**
 Transfer from reserve: non-assessable amount **L**
 Contributions from non-complying funds and previously non-complying funds **T**
 Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M**

Other transactions
 Accumulation phase account balance **S1** **345,364.09**
 Retirement phase account balance - Non CDIBS **S2**
 Retirement phase account balance - CDIBS **S3**
 TRIS Count _____
 TOTAL CONTRIBUTIONS **N** **134,500.00**
 Allocated earnings or losses **O** **4,233.93**
 Inward rollovers and transfers **P**
 Outward rollovers and transfers **Q**
 Lump Sum payment **R1**
 Income stream payment **R2**
 CLOSING ACCOUNT BALANCE **S** **345,364.09**
 S1 plus S2 plus S3
 Accumulation phase value **X1**
 Retirement phase value **X2**

Section H: Assets and liabilities
 15 ASSETS
 15a Australian managed investments
 Listed trusts **A**
 Unlisted trusts **B**
 Insurance policy **C**
 Other managed investments **D**

Sensitive (when completed)

15b Australian direct investments

Limited recourse borrowing arrangements
J1 Australian residential real property
J2 Australian non-residential real property
J3 Overseas real property
J4 Australian shares
J5 Overseas shares
J6 Other
 Cash and term deposits **E** **560,363**
 Debt securities **F**
 Loans **G**
 Listed shares **H** **144,367**
 Unlisted shares **I**
 Limited recourse borrowing arrangements **J** **0**
 Non-residential real property **K**
 Residential real property **L**
 Collectables and personal use assets **M**
 Other assets **O** **1,512**
 Overseas shares **P**
 Overseas non-residential real property **Q**
 Overseas residential real property **R**
 Overseas managed investments **S**
 Other overseas assets **T**
 TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** **706,242**
 (Sum of labels A to T)

15c Overseas direct investments

15d In-house assets
 Did the fund have a loan to, lease to or investment in related parties (known as in-house assets) at the end of the income year

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** **Pin Y** for yrs or N for no.
 Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** **Pin Y** for yrs or N for no.
 LIABILITIES
V1 Borrowings for limited recourse borrowing arrangements
V2 Permissible temporary borrowings
V3 Other borrowings
 Borrowings **V** **0**
 Total member closing account balances **W** **699,725**
 Reserve accounts **X**
 Other liabilities **Y** **6,517**
 TOTAL LIABILITIES **Z** **706,242**
 (total of all CLOSING ACCOUNT BALANCES from Sections F and G)

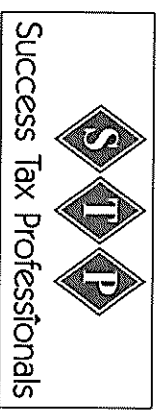
Sensitive (when completed)

Gilly's Super Fund

Trading As GILLY'S SUPER FUND
ABN 86 743 578 424
Financial Statements
For the year ended 30 June 2018

Contents

- Detailed Operating Statement
- Statement of Net Assets
- Statement of Changes in Net Assets
- Detailed Statement of Financial Position
- Member's Information Statement
- Notes to the Financial Statements
- Trustees' Declaration
- Compilation Report



15 Sayer Street Midland 6056
Phone 92742844
Email: admin@sptmidland.com.au

Gilly's Super Fund
Trading As GILLY'S SUPER FUND
ABN 86 743 578 424
Statement of Net Assets as at 30 June 2018

	Note	2018	2017
		\$	\$
Investments			
Shares in listed companies		144,366.50	24,352.82
Total Investments		144,366.50	24,352.82
Other Assets			
CBA - 1073 7291		100,852.11	281.86
CBA - Online Business Saver - 8702		122,096.09	259,053.76
BOQ - TD 5411		306,067.64	150,492.02
NAB Trade - 1046		31,213.34	415.31
NAB - HIA - 136-004		133.67	11,337.92
Unpresented Cheques		1,512.12	238.27
Total other assets		561,874.97	421,819.14
Total assets		706,241.47	446,171.96
Liabilities			
Income tax payable	6	6,516.09	7,381.38
Total liabilities		6,516.09	7,381.38
Net Assets Available to Pay Benefits		699,725.38	438,790.58

The accompanying notes form part of these financial statements.

Gilly's Super Fund
Trading As GILLY'S SUPER FUND
ABN 86 743 578 424
Statement of Changes in Net Assets
For the year ended 30 June 2018

	Note	2018	2017
		\$	\$
Net assets available to pay benefits at the beginning of the year			
		438,790.58	198,198.41
Revenue			
Employers contributions - Keith		25,000.00	35,000.00
Employers contributions - Linda		24,500.00	35,000.00
Members contributions		110,000.00	89,219.86
Members contributions		110,000.00	89,238.28
Investment revenue	2	(5,371.74)	1,382.70
Other revenue	3	8,040.87	4,510.88
Total revenue		272,169.13	254,351.72
Expenses			
General administration	5	2,298.98	2,759.00
Total expenses		2,298.98	2,759.00
Surplus (Deficit)		269,870.15	251,592.72
Income tax expense	6	8,935.35	11,000.55
Surplus (Deficit) After Income Tax		260,934.80	240,592.17
Net Assets Available to Pay Benefits at End of Period		699,725.38	438,790.58

The accompanying notes form part of these financial statements.

Gilly's Super Fund
Trading As GILLY'S SUPER FUND
ABN 86 743 578 424
Member's Information Statement
For the year ended 30 June 2018

Gilly's Super Fund
Trading As GILLY'S SUPER FUND
ABN 86 743 578 424
Member's Information Statement
For the year ended 30 June 2018

In each case the Fund will transfer these benefits to [INSERT DETAIL.S]. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

2018 \$ 2017 \$

The Administrator
 [INSERT DETAILS]
 [INSERT DETAILS]
 [INSERT DETAILS]
 [INSERT DETAILS]

Contact Details

As required by the Superannuation Industry (Supervision) Regulations 1994, should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact, Keith GILLINDER or write to The Trustee Gilly's Super Fund.

LINDA GILLINDER \$ 2018 \$ 2017 \$

Opening balance - Members fund	215,098.02	94,849.21
Increase in member's benefit for the year	130,266.07	120,248.81
Balance as at 30 June 2018	<u>345,364.09</u>	<u>215,098.02</u>
Withdrawal benefits at the beginning of the year	215,098.02	94,849.21
Withdrawal benefits at 30 June 2018	345,364.09	215,098.02

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

Eligible Rollover Fund

The Fund has selected an 'eligible rollover fund' to which it will transfer benefits belonging to 'lost' members or unclaimed benefits.
 Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.

Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

Gilly's Super Fund
Trading As GILLY'S SUPER FUND
ABN 86 743 578 424
Notes to the Financial Statements
For the year ended 30 June 2018

2018

2017

Note 1 : Statement of Significant Accounting Policies

These financial statements are a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board, the fund's trust deed and relevant legislative requirements. The accounting policies have been consistently applied, unless otherwise stated.

The financial statements comply with all Australian equivalents to International Financial Reporting Standards (AIFRS) from 01 July 2005.

The following is a summary of the material accounting policies adopted by the fund in the preparation of the financial statements.

Basis of Preparation

First-time Adoption of Australian Equivalents to International Financial Reporting Standards

Gilly's Super Fund has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (IFRS) from the 1 July 2005.

In accordance with the requirements of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards, adjustments to the company's accounts resulting from the introduction of IFRS have been applied retrospectively to 2005 comparative figures excluding cases where optional exemptions available under AASB 1 have been applied. These accounts are the first financial statements of Gilly's Super Fund to be prepared in accordance with Australian equivalents to IFRS.

No reconciliations of the transition from previous Australian GAAP to IFRS have been included as no adjustments are required.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Accounting Policies

Measurement of Assets

Investments of the fund have been measured at market values after allowing for costs of realisation. Changes in the market value of assets are brought to account in the income statement in the periods in which they occur.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;
- (ii) mortgage loans by reference to the outstanding principal of the loans;

The accompanying notes form part of these financial statements.

Gilly's Super Fund
Trading As GILLY'S SUPER FUND
ABN 86 743 578 424
Notes to the Financial Statements
For the year ended 30 June 2018

2018

2017

(iii) units in managed funds by reference to the unit redemption price at the reporting date;

(iv) insurance policies by reference to the surrender value of the policy; and

(v) property, plant and equipment at trustees' assessment of their realisable value.

Liability for Accrued Benefits

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund and include benefits which members are entitled to receive had they terminated their membership of the fund at the reporting date.

Income Tax Expense

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income tax legislation, and the anticipation that the superannuation fund will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

Superannuation Contributions Surcharge

The superannuation fund recognises as an expense and a liability the superannuation contributions surcharge in respect of surchargeable contributions. The amounts of the liability brought to account at balance date has been based on the prior year assessments being a reliable measure of the current year's liability.

The cost of the surcharge is charged to the relevant members' accounts.

Cash

For the purpose of the cash flow statement, cash includes cash and at call deposits with banks, and investment in money market instruments.

Revenue

The accompanying notes form part of these financial statements.

Gilly's Super Fund
Trading As GILLY'S SUPER FUND
ABN 86 743 578 424
Notes to the Financial Statements
For the year ended 30 June 2018

Gilly's Super Fund
Trading As GILLY'S SUPER FUND
ABN 86 743 578 424
Trustees' Declaration

2018

2017

The valuation of accrued benefits was undertaken by the actuary as part of a comprehensive actuarial review undertaken during the year.

Accrued benefits

The trustees of the Gilly's Super Fund declare that:

- (i) the financial statements and notes to the financial statements present fairly the financial position of the Fund as at 30 June 2018, and the results of its operations for the year then ended; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with applicable Australian Accounting Standards, other mandatory reporting requirements and the provisions of the trust deed, as amended; and
- (iii) the operation of the Fund has been carried out in accordance with its trust deed and in compliance with:
 - (a) the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations; and
 - (b) applicable sections of the Corporations Act 2001 and Regulations; and
 - (c) the requirements under s 13 of the Financial Sector (Collection of Data) Act 2001; and
 - (d) the guidelines issued by the Australian Prudential Regulation Authority on derivative risk statements for superannuation entities investing in derivatives; during the year ended 30 June 2018.

Signed in accordance with a resolution of the trustees by:


Keith Gillinder, (Trustee)


Linda Gillinder, (Trustee)

Date