

The Davis Super Fund
Statement of Financial Position
as at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Direct Property	6A	464,791.00	464,791.00
Foreign Assets	6B	1,640.14	1,640.14
Other Assets	6C	5,440.57	5,440.57
Shares in Listed Companies	6D	126,256.53	98,713.68
Stapled Securities	6E	1,824.28	-
Units In Listed Unit Trusts	6F	70,652.68	35,006.96
Units In Unlisted Unit Trusts	6G	100,000.00	100,000.00
Other Assets			
Cash At Bank		64,489.56	69,306.35
Unsettled Trades		(4.21)	-
DRP Residual		254.68	148.54
Receivables		147.32	2,120.31
Total Assets		835,492.55	777,167.55
Liabilities			
Unsettled Trades		21.84	-
Borrowings		449,648.90	473,634.73
Income Tax Payable		564.64	(125.04)
Total Liabilities		450,235.38	473,509.69
Net Assets Available to Pay Benefits		385,257.17	303,657.86
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Tim Davis		256,754.69	195,968.14
Mrs Lynda Davis		128,502.48	107,689.72
Total Liability for Accrued Benefits		385,257.17	303,657.86

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

The Davis Super Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Member Receipts			
Rollovers In		38,858.91	-
Contributions			
Employer		45,185.71	48,281.31
Investment Gains			
Increase in Market Value	8A	16,438.53	(2,428.53)
Investment Income			
Distributions	7A	1,974.18	2,275.57
Dividends	7B	3,729.12	6,206.11
Foreign Income	7C	-	119.26
General Taxable Income	7D	-	95.14
Interest	7E	8.44	1.24
Rent	7F	20,266.54	25,071.34
		126,461.43	79,621.44
Expenses			
Member Payments			
Insurance Premiums		3,964.85	3,620.79
Other Expenses			
Accountancy Fee		2,450.00	2,505.00
Adviser Fee		8.42	0.82
Bank Fees		288.00	338.00
Depreciation		1,590.26	1,940.36
General Expense		796.00	-
Interest Paid		18,585.17	22,207.81
Investment Management Fee		-	26.18
Property Expenses		8,871.30	11,081.48
Regulatory Fees		516.00	511.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Realised Capital Losses	8B	3,585.27	(342.98)
		40,914.27	42,147.46
Benefits Accrued as a Result of Operations before Income Tax		85,547.16	37,473.98
Income Tax			
Income Tax Expense		3,947.85	4,976.10
		3,947.85	4,976.10
Benefits Accrued as a Result of Operations		81,599.31	32,497.88

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

The Davis Super Fund

Notes to the Financial Statements

As at 30 June 2020

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

The Davis Super Fund

Notes to the Financial Statements

As at 30 June 2020

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 28 May 2021 by the directors of the trustee company.

The Davis Super Fund
Notes to the Financial Statements
As at 30 June 2020

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	303,657.86	271,159.98
Benefits Accrued during the period	81,599.31	32,497.88
Benefits Paid during the period	0.00	0.00
Liability for Accrued Benefits at end of period	385,257.17	303,657.86

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	303,657.86	271,159.98
Benefits Accrued during the period	81,599.31	32,497.88
Benefits Paid during the period	0.00	0.00
Vested Benefits at end of period	385,257.17	303,657.86

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current	Previous
At market value: Prospect St	464,791.00	464,791.00
	464,791.00	464,791.00

Note 6B – Foreign Assets

	Current	Previous
At market value: Updater	1,640.14	1,640.14
	1,640.14	1,640.14

Note 6C – Other Assets

	Current	Previous
At market value: Prepaid Interest (4 years @ 1.99% p.a)	5,440.57	5,440.57
	5,440.57	5,440.57

The Davis Super Fund
Notes to the Financial Statements
As at 30 June 2020

Note 6D – Shares in Listed Companies

	Current	Previous
At market value:		
Afterpay Touch Group Limited	39,643.50	16,295.50
Ainsworth Game Technology Limited	373.51	610.37
AMP Limited	1,701.04	1,944.04
AMP Limited - Cap Note 3-Bbsw+4.50% Perp Non-Cum Red T-12-25	9,760.00	0.00
Aristocrat Leisure Limited	5,049.00	6,082.56
Atlas Arteria - Ordinary Stapled Securities	3,945.52	4,672.64
Commonwealth Bank Of Australia.	4,234.62	4,801.24
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	10,320.00	10,749.00
Healius Limited	2,430.85	2,406.94
HT&E Limited	1,920.66	2,840.64
Ive Group Limited	1,782.40	4,589.68
McPhersons Limited	11,248.97	4,654.92
Medibank	8,970.00	10,470.00
Micro-X Limited	599.13	770.00
National Australia Bank Limited	2,951.64	4,061.44
Netlinkz Limited	4,908.89	13,964.94
Quintis Ltd	885.00	885.00
Slater & Gordon Limited	0.00	9.24
Speedcast International Limited	2,902.46	0.00
Treasury Wine Estates Limited	4,988.48	0.00
URB Investments Limited	2,252.25	2,169.30
Westpac Banking Corporation	2,961.75	4,537.60
Woolworths	2,311.36	2,027.03
Yowie Group Ltd	115.50	171.60
	126,256.53	98,713.68

Note 6E – Stapled Securities

	Current	Previous
At market value:		
360 Capital REIT - Fully Paid Units Stapled Securities	1,824.28	0.00
	1,824.28	0.00

Note 6F – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Vanguard MSCI Index International Shares ETF	7,763.87	7,445.79
Betashares Australian Dividend Harvester Fund (Managed Fund) - Betashares Aus Dividend Harvester (Managed Fund)	12,101.94	0.00
Ishares Core S&P/ASX 200 ETF - Ishares Core S&P/ASX 200 ETF	5,061.00	0.00
Ishares Europe ETF - Exchange Traded Fund Units Fully Paid	5,240.40	5,356.68
Platinum International Fund (Quoted Managed Hedge Fund) - Trading Managed Fund Units Fully Paid	9,387.30	9,177.21
Qualitas Real Estate Income Fund - Ordinary Units Fully Paid	9,027.38	0.00
Russell High Dividend Australian Shares	4,005.30	4,763.70
Switzer Dividend Growth Fund (Managed Fund) - Trading Managed Fund Units Fully Paid	3,590.50	4,071.48
Vanguard Australian Fixed Interest Index ETF - Vanguard Australian Fixed Interest Index ETF	10,405.54	0.00
Vanguard Ftse Europe Shares ETF - Exchange Traded Fund Units Fully Paid	4,069.45	4,192.10
	70,652.68	35,006.96

The Davis Super Fund
Notes to the Financial Statements
As at 30 June 2020

Note 6G – Units In Unlisted Unit Trusts

	Current	Previous
At market value:		
SEQUOIA LAUNCH - SERIES 37A - DIVERSIFIED BASKET OF GLOBAL INVESTMENTS FUND	100,000.00	100,000.00
	100,000.00	100,000.00

Note 7A – Distributions

	Current	Previous
AMP Limited - Cap Note 3-Bbsw+4.50% Perp Non-Cum Red T-12-25	95.99	0.00
Atlas Arteria - Ordinary Stapled Securities	89.40	47.08
Greencross Limited	0.00	0.87
360 Capital REIT - Fully Paid Units Stapled Securities	94.90	0.00
Vanguard MSCI Index International Shares ETF	200.19	208.01
Betashares Australian Dividend Harvester Fund (Managed Fund) - Betashares Aus Dividend Harvester (Managed Fund)	295.83	0.00
Ishares Europe ETF - Exchange Traded Fund Units Fully Paid	147.80	172.18
Platinum International Fund (Quoted Managed Hedge Fund) - Trading Managed Fund Units Fully Paid	0.00	833.28
Qualitas Real Estate Income Fund - Ordinary Units Fully Paid	409.54	0.00
Russell High Dividend Australian Shares	190.24	436.12
Switzer Dividend Growth Fund (Managed Fund) - Trading Managed Fund Units Fully Paid	127.30	447.58
Vanguard Australian Fixed Interest Index ETF - Vanguard Australian Fixed Interest Index ETF	184.49	0.00
Vanguard Ftse Europe Shares ETF - Exchange Traded Fund Units Fully Paid	138.50	130.45
	1,974.18	2,275.57

Note 7B – Dividends

	Current	Previous
Ainsworth Game Technology Limited	0.00	31.79
AMP Limited	128.37	156.19
Apn Outdoor Group Limited	0.00	414.40
Aristocrat Leisure Limited	158.40	0.00
Commonwealth Bank Of Australia.	359.97	338.20
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	617.27	716.14
Greencross Limited	0.00	178.23
Healius Limited	38.71	95.76
HT&E Limited	198.29	1,821.51
Ive Group Limited	245.09	273.73
McPhersons Limited	557.91	442.77
Medibank	668.58	552.86
National Australia Bank Limited	365.20	412.98
URB Investments Limited	118.06	79.47
Westpac Banking Corporation	182.86	602.94
Woolworths	90.41	89.14
	3,729.12	6,206.11

Note 7C – Foreign Income

	Current	Previous
Ishares Europe ETF - Exchange Traded Fund Units Fully Paid	0.00	119.26
	0.00	119.26

Note 7D – General Taxable Income

	Current	Previous
Slater & Gordon Limited	0.00	95.14
	0.00	95.14

The Davis Super Fund
Notes to the Financial Statements
As at 30 June 2020

Note 7E – Interest

	Current	Previous
Bank West CMC Markets	8.44	1.24
	<u>8.44</u>	<u>1.24</u>

Note 7F – Rent

	Current	Previous
Prospect St	20,266.54	25,071.34
	<u>20,266.54</u>	<u>25,071.34</u>

The Davis Super Fund
Notes to the Financial Statements
As at 30 June 2020

Note 8A – Increase in Market Value

	Current	Previous
Direct Property		
Prospect St	1,590.26	(25,090.64)
Foreign Assets		
Updater	0.00	(40.04)
Shares in Listed Companies		
Afterpay Touch Group Limited	23,348.00	10,218.00
Ainsworth Game Technology Limited	(236.86)	(337.48)
AMP Limited	(243.00)	(1,295.34)
AMP Limited - Cap Note 3-Bbsw+4.50% Perp Non-Cum Red T-12-25	6,497.50	0.00
Apn Outdoor Group Limited	0.00	(1,282.60)
Aristocrat Leisure Limited	(1,033.56)	1,582.90
Atlas Arteria - Ordinary Stapled Securities	(727.12)	954.20
Capital Mining Limited	0.00	998.50
Commonwealth Bank Of Australia.	(791.97)	575.74
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	(429.00)	233.00
Greencross Limited	0.00	899.87
Healius Limited	23.91	(246.88)
HT&E Limited	(919.98)	(1,210.50)
Ive Group Limited	(2,807.28)	(412.04)
McPhersons Limited	6,203.51	(1,799.84)
Medibank	(1,500.00)	1,710.00
Micro-X Limited	(302.19)	(175.00)
Mitula Group Limited - Ordinary Fully Paid	0.00	(397.00)
National Australia Bank Limited	(1,368.26)	(81.72)
Netlinkz Limited	(9,056.05)	11,002.68
Quintis Ltd	0.00	885.00
Slater & Gordon Limited	3,575.61	(2.28)
Speedcast International Limited	(360.03)	0.00
Treasury Wine Estates Limited	31.84	0.00
Updater Inc - Chess Depository Interests 25:1 Forus	0.00	263.79
URB Investments Limited	0.00	304.66
Westpac Banking Corporation	(1,701.70)	(115.06)
Woolworths	247.28	168.50
Yowie Group Ltd	9.90	(52.80)
Stapled Securities		
360 Capital REIT - Fully Paid Units Stapled Securities	1,824.28	0.00
Units In Listed Unit Trusts		
Vanguard MSCI Index International Shares ETF	168.46	568.71
Betashares Australian Dividend Harvester Fund (Managed Fund) - Betashares Aus Dividend Harvester (Managed Fund)	(1,667.45)	0.00
Ishares Core S&P/ASX 200 ETF - Ishares Core S&P/ASX 200 ETF	20.50	0.00
Ishares Europe ETF - Exchange Traded Fund Units Fully Paid	(367.38)	288.12
Platinum International Fund (Quoted Managed Hedge Fund) - Trading Managed Fund Units Fully Paid	(595.43)	(822.59)
Qualitas Real Estate Income Fund - Ordinary Units Fully Paid	(1,181.75)	0.00
Russell High Dividend Australian Shares	(1,050.62)	192.29
Switzer Dividend Growth Fund (Managed Fund) - Trading Managed Fund Units Fully Paid	(720.98)	(30.56)
Vanguard Australian Fixed Interest Index ETF - Vanguard Australian Fixed Interest Index ETF	249.97	0.00
Vanguard Ftse Europe Shares ETF - Exchange Traded Fund Units Fully Paid	(291.88)	117.88
	16,438.53	(2,428.53)

The Davis Super Fund
Notes to the Financial Statements
As at 30 June 2020

Note 8B – Realised Capital Losses

	Current	Previous
Shares in Listed Companies		
Apn Outdoor Group Limited	0.00	(1,376.68)
Capital Mining Limited	0.00	1,011.00
Greencross Limited	0.00	444.91
Mitula Group Limited - Ordinary Fully Paid	0.00	(686.00)
Slater & Gordon Limited	3,585.27	0.00
Updater Inc - Chess Depository Interests 25:1 Forus	0.00	263.79
	3,585.27	(342.98)

The Davis Super Fund

Trustee Declaration

In the opinion of the Trustees of the The Davis Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of T&L Davis Investments Pty Limited by:

..... Dated:/...../.....

Tim Davis

Director: T&L Davis Investments Pty Limited

..... Dated:/...../.....

Lynda Davis

Director: T&L Davis Investments Pty Limited

Compilation Report to the Trustees and Members of The Davis Super Fund

ABN 13 659 776 841
For the period 01 July 2019 to 30 June 2020

On the basis of the information provided by the Trustees of The Davis Super Fund, we have compiled the accompanying special purpose financial statements of The Davis Super Fund for the period ended 30 June 2020, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of The Davis Super Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of The Davis Super Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 28 May 2021



Name of Signatory: Anna Lewis

Address: 37 Ross Street
GLENBROOK, NSW 2773

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

The Davis Super Fund
(ABN: 13 659 776 841)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 8 Rawton Avenue NORTHMEAD, NSW 2152
Member	Number: 1
Mr Tim Davis	Date of Birth: 22 January 1968 Date Joined Fund: 2 February 2014 Eligible Service Date: 30 September 2019 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2019	
Accumulation	195,968.14
Total as at 1 Jul 2019	<u>195,968.14</u>

Withdrawal Benefit as at 30 Jun 2020	
Accumulation	256,754.69
Total as at 30 Jun 2020	<u>256,754.69</u>

Your Tax Components

Tax Free	27,312.36
Taxable - Taxed	229,442.33
Taxable - Untaxed	-

Your Preservation Components

Preserved	256,754.69
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	256,754.69	350,917.00	607,671.69
On TPD	256,754.69	325,458.00	582,212.69
Salary Cont		-	

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0247395600 | email Lauren.Law@kellypartners.com.au | fax 0247390548
mail The Davis Super Fund, PO Box 186, Glenbrook NSW 2773

The Davis Super Fund
(ABN: 13 659 776 841)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 8 Rawton Avenue NORTHMEAD, NSW 2152
Member	Date of Birth: 22 January 1968
Number: 1	Date Joined Fund: 2 February 2014
Mr Tim Davis	Eligible Service Date: 30 September 2019
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 2 February 2014

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	195,968.14
<i>Increases to your account:</i>	
Employer Contributions	23,773.39
Rollovers In	38,858.91
Share Of Net Fund Income	3,613.18
Tax Effect Of Direct Member Expenses	594.73
Tax on Net Fund Income	1,477.20
<u>Total Increases</u>	<u>68,317.41</u>
<i>Decreases to your account:</i>	
Contributions Tax	3,566.01
Member Insurance Premiums	3,964.85
<u>Total Decreases</u>	<u>7,530.86</u>
Withdrawal Benefit as at 30 Jun 2020	<u><u>256,754.69</u></u>

Your Tax Components		
Tax Free	10.6375 %	27,312.36
Taxable - Taxed		229,442.33
Taxable - Untaxed		-

Your Preservation Components	
Preserved	256,754.69
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	256,754.69	350,917.00	607,671.69
On TPD	256,754.69	325,458.00	582,212.69
Salary Cont		-	

Your Beneficiaries

No beneficiary details have been recorded

The Davis Super Fund
(ABN: 13 659 776 841)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 8 Rawton Avenue NORTHMEAD, NSW 2152
Member	Number: 2
Mrs Lynda Davis	Date of Birth: 30 August 1969 Date Joined Fund: 2 February 2014 Eligible Service Date: 2 February 2014
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2019	
Accumulation	107,689.72
Total as at 1 Jul 2019	<u><u>107,689.72</u></u>

Withdrawal Benefit as at 30 Jun 2020	
Accumulation	128,502.48
Total as at 30 Jun 2020	<u><u>128,502.48</u></u>

Your Tax Components

Tax Free	10,945.64
Taxable - Taxed	117,556.84
Taxable - Untaxed	-

Your Preservation Components

Preserved	128,502.48
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	128,502.48	385,875.00	514,377.48
On TPD	128,502.48	385,875.00	514,377.48
Salary Cont		-	

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

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The Davis Super Fund
(ABN: 13 659 776 841)

Member Benefit Statement

Period		Member Account Details	
1 July 2019 - 30 June 2020		Residential Address:	8 Rawton Avenue NORTHMEAD, NSW 2152
Member	Number: 2	Date of Birth:	30 August 1969
Mrs Lynda Davis		Date Joined Fund:	2 February 2014
Accumulation Account		Eligible Service Date:	2 February 2014
Accumulation		Tax File Number Held:	Yes
		Account Start Date:	2 February 2014

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	107,689.72
<i>Increases to your account:</i>	
Employer Contributions	21,412.32
Share Of Net Fund Income	1,854.21
Tax on Net Fund Income	758.08
Total Increases	24,024.61
<i>Decreases to your account:</i>	
Contributions Tax	3,211.85
Total Decreases	3,211.85
Withdrawal Benefit as at 30 Jun 2020	128,502.48

Your Tax Components			
Tax Free	8.5178 %	10,945.64	
Taxable - Taxed		117,556.84	
Taxable - Untaxed		-	
Your Preservation Components			
Preserved		128,502.48	
Restricted Non Preserved		-	
Unrestricted Non Preserved		-	
Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	128,502.48	385,875.00	514,377.48
On TPD	128,502.48	385,875.00	514,377.48
Salary Cont		-	

Your Beneficiaries
No beneficiary details have been recorded