

# **Fleay-Williamson Super Fund**

ABN 79 392 493 251

Trustees: Bruce Williamson & Jennifer Fleay

**Financial Statement**  
**For the year ended 30 June 2020**

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# Fleay-Williamson Super Fund

## Reports

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**Fleay-Williamson Super Fund**  
**Statement of Financial Position**  
**as at 30 June 2020**

	Note	2020 \$	2019 \$
<b>Assets</b>			
Investments			
Loans	6A	1,131	1,962
Units In Unlisted Unit Trusts	6B	161,590	145,127
Other Assets			
Cash At Bank		4,059	18,041
Deferred Tax Assets		580	754
<b>Total Assets</b>		<b>167,360</b>	<b>165,884</b>
<b>Liabilities</b>			
<b>Total Liabilities</b>		<b>-</b>	<b>-</b>
<b>Net Assets Available to Pay Benefits</b>		<b>167,360</b>	<b>165,884</b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Bruce Williamson		63,224	62,667
Ms Jennifer Fleay		104,135	103,217
<b>Total Liability for Accrued Benefits</b>		<b>167,360</b>	<b>165,884</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**Fleay-Williamson Super Fund**  
**Operating Statement**  
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
Member Receipts			
Rollovers In		-	62,232
Contributions			
Employer		-	1,185
Investment Gains			
Increase in Market Value	8A	1,463	(272)
Investment Income			
Interest	7A	187	615
		<u>1,650</u>	<u>63,760</u>
<b>Expenses</b>			
Other Expenses			
Accountancy Fee		-	1,320
Auditor Fee		-	660
Bank Fees		-	3
SMSF Supervisory Levy		-	518
		<u>-</u>	<u>2,501</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>1,650</b>	<b>61,260</b>
<b>Income Tax</b>			
Income Tax Expense		174	(132)
		<u>174</u>	<u>(132)</u>
<b>Benefits Accrued as a Result of Operations</b>		<b><u>1,476</u></b>	<b><u>61,392</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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**Fleay-Williamson Super Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

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**Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

**(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

**(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

**(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

**(f) Valuation of Assets**

*Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# Fleay-Williamson Super Fund

## Notes to the Financial Statements

### As at 30 June 2020

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

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# Fleay-Williamson Super Fund

## Notes to the Financial Statements

### As at 30 June 2020

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#### (h) Income Tax

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 05 February 2021 by the trustee of the fund.

#### Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
<b>Liability for Accrued Benefits at beginning of period</b>	165,884	104,492
Benefits Accrued during the period	1,476	61,392
Benefits Paid during the period	0	0
<b>Liability for Accrued Benefits at end of period</b>	<b>167,360</b>	<b>165,884</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

#### Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
<b>Vested Benefits at beginning of period</b>	165,884	104,492
Benefits Accrued during the period	1,476	61,392
Benefits Paid during the period	0	0
<b>Vested Benefits at end of period</b>	<b>167,360</b>	<b>165,884</b>

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**Fleay-Williamson Super Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

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**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A – Loans**

	Current	Previous
At market value:		
Loan to Member	1,131	1,962
	<b>1,131</b>	<b>1,962</b>

**Note 6B – Units In Unlisted Unit Trusts**

	Current	Previous
At market value:		
BPP Unit Trust 12	46,302	47,329
BPP Unit Trust 41	115,288	97,797
	<b>161,590</b>	<b>145,127</b>

**Note 7A – Interest**

	Current	Previous
CBA Account #1062	118	492
Loan to Member	69	123
	<b>187</b>	<b>615</b>

**Note 8A – Increase in Market Value**

	Current	Previous
<b>Units In Unlisted Unit Trusts</b>		
BPP Unit Trust 12	(1,027)	1,931
BPP Unit Trust 41	2,490	(2,203)
	<b>1,463</b>	<b>(272)</b>



# Fleay-Williamson Super Fund

## Trustee Declaration

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In the opinion of the Trustees of the Fleay-Williamson Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:

..... Dated: ...../...../.....

**Bruce Williamson**

Trustee

..... Dated: ...../...../.....

**Jennifer Fleay**

Trustee

# Compilation Report to the Trustees and Members of Fleay-Williamson Super Fund

ABN 79 392 493 251  
For the period 01 July 2019 to 30 June 2020

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On the basis of the information provided by the Trustees of Fleay-Williamson Super Fund, we have compiled the accompanying special purpose financial statements of Fleay-Williamson Super Fund for the period ended 30 June 2020, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## The Responsibility of Trustees

The Trustees of Fleay-Williamson Super Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

## Our Responsibility

On the basis of information provided by the Trustees of Fleay-Williamson Super Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

## Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion<sup>1</sup> on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 05 February 2021

.....  
**Name of Signatory:** Michelle Chesworth

**Address:** 50 Hunter Street  
Newcastle, NSW 2300

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions

# Fleay-Williamson Super Fund

## Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Tax Cost	Market Value	Unrealised Taxable Gain/(Loss)	Taxable Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
CBA Account #1062				4,059	4,059			2%
				<b>4,059</b>	<b>4,059</b>			<b>2%</b>
<b><u>Unlisted Market</u></b>								
BPP Unit Trust 12	51,619	1.0000	0.8970	51,619	46,302	(5,317)	(10)%	28%
BPP Unit Trust 41	115,000	1.0000	1.0025	115,000	115,288	288	0%	70%
				<b>166,619</b>	<b>161,590</b>	<b>(5,029)</b>	<b>(3)%</b>	<b>98%</b>
				<b>170,678</b>	<b>165,649</b>	<b>(5,029)</b>	<b>(3)%</b>	<b>100%</b>

The tax cost is the original cost base adjusted by any subsequent capital call/improvement, capital return transactions, tax deferred and tax free amounts (in the case of a capital loss) or the reset cost base resulting from the CGT relief. The tax cost is used to compute the taxable gain/(loss) (including capital gain/(loss)) which can be different for accounting purpose.

**Fleay-Williamson Super Fund**  
**Investment Performance**  
For the period from 1 July 2019 to 30 June 2020

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Bank</u>								
CBA Account #1062	18,041	1,018	15,000	4,059	0	118	118	1%
	<b>18,041</b>	<b>1,018</b>	<b>15,000</b>	<b>4,059</b>	<b>0</b>	<b>118</b>	<b>118</b>	<b>1%</b>
<u>Unlisted Market</u>								
BPP Unit Trust 12	47,329	0	0	46,302	(1,027)	0	(1,027)	(2%)
BPP Unit Trust 41	97,797	15,000	0	115,288	2,490	0	2,490	2%
	<b>145,127</b>	<b>15,000</b>	<b>0</b>	<b>161,590</b>	<b>1,463</b>	<b>0</b>	<b>1,463</b>	<b>1%</b>
<b>Fund Total</b>	<b>163,168</b>	<b>16,018</b>	<b>15,000</b>	<b>165,649</b>	<b>1,463</b>	<b>118</b>	<b>1,581</b>	<b>1%</b>

**Fleay-Williamson Super Fund**  
(ABN: 79 392 493 251)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 273 Torquay Terrace Torquay, QLD 4655
Member Number: 1	Date of Birth: 7 May 1965
Ms Jennifer Marie Fleay	Date Joined Fund: 21 July 2017
	Eligible Service Date: 21 October 1988
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019	Tax Free 15,663
Accumulation 103,217	Taxable - Taxed 88,472
<b>Total as at 1 Jul 2019 103,217</b>	Taxable - Untaxed -
Withdrawal Benefit as at 30 Jun 2020	<b>Your Preservation Components</b>
Accumulation 104,135	Preserved 104,135
<b>Total as at 30 Jun 2020 104,135</b>	Restricted Non Preserved -
	Unrestricted Non Preserved -
<b>Your Investment Return</b>	<b>Your Insurance Benefits</b>
The return on your Investment for the year 0.99%	No insurance details have been recorded
	<b>Your Beneficiaries</b>
	<b>Non Lapsing Binding Death Nomination*</b>
	100% to my partner, Bruce Eric Williamson, as a lump sum. If my partner should predecease me, then 50% each to my son, Fletcher Williamson and my daughter, Lola Williamson as lump sums.
	* Nomination in effect from <b>2 August 2017</b>

**For Enquiries:**  
phone 0423378610 | email [jfleay@yahoo.com](mailto:jfleay@yahoo.com)  
mail Fleay-Williamson Super Fund, PO Box 831, Newcastle NSW 2300

**Fleay-Williamson Super Fund**  
(ABN: 79 392 493 251)

**Member Benefit Statement**

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 273 Torquay Terrace Torquay, QLD 4655
Member Number: 1	Date of Birth: 7 May 1965
Ms Jennifer Marie Fleay	Date Joined Fund: 21 July 2017
Accumulation Account	Eligible Service Date: 21 October 1988
Accumulation	Tax File Number Held: Yes
	Account Start Date: 21 July 2017

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 103,217	Tax Free 15.0409 % 15,663
<u>Increases to your account:</u>	Taxable - Taxed 88,472
Share Of Net Fund Income 1,027	Taxable - Untaxed -
<u>Total Increases</u> 1,027	<b>Your Preservation Components</b>
<u>Decreases to your account:</u>	Preserved 104,135
Tax on Net Fund Income 108	Restricted Non Preserved -
<u>Total Decreases</u> 108	Unrestricted Non Preserved -
Withdrawal Benefit as at 30 Jun 2020 104,135	<b>Your Insurance Benefits</b>

No insurance details have been recorded

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

100% to my partner, Bruce Eric Williamson, as a lump sum.  
If my partner should predecease me, then 50% each to my son, Fletcher Williamson  
and my daughter, Lola Williamson as lump sums.

\* Nomination in effect from **2 August 2017**

**For Enquiries:**

phone 0423378610 | email [jfleay@yahoo.com](mailto:jfleay@yahoo.com)  
mail Fleay-Williamson Super Fund, PO Box 831, Newcastle NSW 2300

## Trustees

The Trustees of the Fund are as follows:

Bruce Williamson and  
Jennifer Fleay

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

## Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....  
Bruce Williamson  
Trustee

.....  
Jennifer Fleay  
Trustee

Statement Date: 30 June 2020

### For Enquiries:

phone 0423378610 | email [jfleay@yahoo.com](mailto:jfleay@yahoo.com)  
mail Fleay-Williamson Super Fund, PO Box 831, Newcastle NSW 2300

**Fleay-Williamson Super Fund**  
(ABN: 79 392 493 251)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 273 Torquay Terrace Torquay, QLD 4655
Member Number: 2	Date of Birth: 23 February 1971
Mr Bruce Eric Williamson	Date Joined Fund: 21 July 2017
	Eligible Service Date: 1 May 2006
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019	Tax Free -
Accumulation 62,667	Taxable - Taxed 63,224
Total as at 1 Jul 2019 <b>62,667</b>	Taxable - Untaxed -
Withdrawal Benefit as at 30 Jun 2020	<b>Your Preservation Components</b>
Accumulation 63,224	Preserved 63,224
Total as at 30 Jun 2020 <b>63,224</b>	Restricted Non Preserved -
	Unrestricted Non Preserved -
<b>Your Investment Return</b>	<b>Your Insurance Benefits</b>
The return on your Investment for the year 0.99%	No insurance details have been recorded
	<b>Your Beneficiaries</b>

**Non Lapsing Binding Death Nomination\***

100% to my partner, Jennifer Fleay, as a lump sum.  
If my partner should predecease me, then 50% each to my son, Fletcher Williamson  
and my daughter, Lola Williamson as lump sums.

\* Nomination in effect from **2 August 2017**

**For Enquiries:**

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mail Fleay-Williamson Super Fund, PO Box 831, Newcastle NSW 2300



**Fleay-Williamson Super Fund**  
(ABN: 79 392 493 251)

**Member Benefit Statement**

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 273 Torquay Terrace Torquay, QLD 4655
Member Number: 2	Date of Birth: 23 February 1971
Mr Bruce Eric Williamson	Date Joined Fund: 21 July 2017
Accumulation Account	Eligible Service Date: 1 May 2006
Accumulation	Tax File Number Held: Yes
	Account Start Date: 21 July 2017

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 62,667	Tax Free 0.0000 % -
<u>Increases to your account:</u>	Taxable - Taxed 63,224
Share Of Net Fund Income 623	Taxable - Untaxed -
<u>Total Increases</u> 623	<b>Your Preservation Components</b>
<u>Decreases to your account:</u>	Preserved 63,224
Tax on Net Fund Income 66	Restricted Non Preserved -
<u>Total Decreases</u> 66	Unrestricted Non Preserved -
Withdrawal Benefit as at 30 Jun 2020 63,224	<b>Your Insurance Benefits</b>

No insurance details have been recorded

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

100% to my partner, Jennifer Fleay, as a lump sum.  
If my partner should predecease me, then 50% each to my son, Fletcher Williamson  
and my daughter, Lola Williamson as lump sums.

\* Nomination in effect from **2 August 2017**

**For Enquiries:**

phone 0423378610 | email [jfleay@yahoo.com](mailto:jfleay@yahoo.com)  
mail Fleay-Williamson Super Fund, PO Box 831, Newcastle NSW 2300

## Trustees

The Trustees of the Fund are as follows:

Bruce Williamson and  
Jennifer Fleay

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

## Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....  
Bruce Williamson  
Trustee

.....  
Jennifer Fleay  
Trustee

Statement Date: 30 June 2020

### For Enquiries:

phone 0423378610 | email [jfleay@yahoo.com](mailto:jfleay@yahoo.com)  
mail Fleay-Williamson Super Fund, PO Box 831, Newcastle NSW 2300

# Self-managed superannuation fund annual return

# 2020

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

## Section A: Fund information

### 1 Tax file number (TFN) \*\*\*\*\*

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

### 2 Name of self-managed superannuation fund (SMSF)

Fleay-Williamson Super Fund

### 3 Australian business number (ABN) (if applicable) 79392493251

### 4 Current postal address

PO Box 831

Suburb/town

Newcastle

State/territory

NSW

Postcode

2300

### 5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) \*\*\*\*\*

**6 SMSF auditor**

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No

☒

Yes

☐

Was Part B of the audit report qualified?

C No

☒

Yes

☐

If Part B of the audit report was qualified, have the reported issues been rectified?

D No

☐

Yes

☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 064724

Fund account number 10551062

Fund account name

Jennifer Fleay &amp; Bruce Williamson ATF Fleay-Williamson Super Fun

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) \*\*\*\*\*

**8 Status of SMSF**

Australian superannuation fund

**A** No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

**C** No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒ Yes ☐ If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No ☐ Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☒ Go to Section B: Income.Yes ☐ Exempt current pension income amount **A** \$ .00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

**E** Yes ☐ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) \*\*\*\*\*

## Section B: Income

- **Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

## 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No ☒ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

**M** No ☐ Yes ☐

Code

☐

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income

**D1** \$ -00

Net foreign income

**D** \$ -00

Loss

☐

Australian franking credits from a New Zealand company

**E** \$ -00

Transfers from foreign funds

**F** \$ -00

Number

Gross payments where ABN not quoted

**H** \$ -00

Gross distribution from partnerships

**I** \$ -00

Loss

☐

\*Unfranked dividend amount

**J** \$ -00

\*Franked dividend amount

**K** \$ -00

\*Dividend franking credit

**L** \$ -00

\*Gross trust distributions

**M** \$ -00

Code

☐

## Calculation of assessable contributions

Assessable employer contributions

**R1** \$ -00

plus Assessable personal contributions

**R2** \$ -00

plus \*\*No-TFN-quoted contributions

**R3** \$ -00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$ -00

**Assessable contributions**  
(**R1** plus **R2**  
plus **R3** less **R6**)

**R** \$ -00

## Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$ -00

plus \*Net non-arm's length trust distributions

**U2** \$ -00

plus \*Net other non-arm's length income

**U3** \$ -00

**Net non-arm's length income**  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**)

**U** \$ -00

\*Other income

**S** \$ -00

Code

☐

\*Assessable income due to changed tax status of fund

**T** \$ -00

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME**  
(Sum of labels **A** to **U**)

**W** \$ -00

Loss

☐

Exempt current pension income

**Y** \$ -00

**TOTAL ASSESSABLE INCOME** (**W** less **Y**)

**V** \$ -00

Loss

☐

Fund's tax file number (TFN) \*\*\*\*\*

Section C: **Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

**DEDUCTIONS****NON-DEDUCTIBLE EXPENSES**

Interest expenses within Australia	<b>A1</b> \$	<input type="text" value="0"/>	<b>A2</b> \$	<input type="text" value="0"/>
Interest expenses overseas	<b>B1</b> \$	<input type="text" value="0"/>	<b>B2</b> \$	<input type="text" value="0"/>
Capital works expenditure	<b>D1</b> \$	<input type="text" value="0"/>	<b>D2</b> \$	<input type="text" value="0"/>
Decline in value of depreciating assets	<b>E1</b> \$	<input type="text" value="0"/>	<b>E2</b> \$	<input type="text" value="0"/>
Insurance premiums – members	<b>F1</b> \$	<input type="text" value="0"/>	<b>F2</b> \$	<input type="text" value="0"/>
SMSF auditor fee	<b>H1</b> \$	<input type="text" value="0"/>	<b>H2</b> \$	<input type="text" value="0"/>
Investment expenses	<b>I1</b> \$	<input type="text" value="0"/>	<b>I2</b> \$	<input type="text" value="0"/>
Management and administration expenses	<b>J1</b> \$	<input type="text" value="0"/>	<b>J2</b> \$	<input type="text" value="0"/>
Forestry managed investment scheme expense	<b>U1</b> \$	<input type="text" value="0"/>	<b>U2</b> \$	<input type="text" value="0"/>
Other amounts	<b>L1</b> \$	<input type="text" value="0"/>	<b>L2</b> \$	<input type="text" value="0"/>
		<input type="text" value=""/>		<input type="text" value=""/>
Tax losses deducted	<b>M1</b> \$	<input type="text" value="186"/>		

**TOTAL DEDUCTIONS****N** \$ (Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ (Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ (TOTAL ASSESSABLE INCOME less  
TOTAL DEDUCTIONS)

Loss

**TOTAL SMSF EXPENSES****Z** \$ 

(N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) \*\*\*\*\*

Section D: **Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income **A** \$ 0-00

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 0

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 0

(T1 plus J)

Foreign income tax offset

**C1** \$ 0

Rebates and tax offsets

**C2** \$

Non-refundable non-carry forward tax offsets

**C** \$ 0

(C1 plus C2)

SUBTOTAL 1

**T2** \$ 0

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset

**D1** \$ 0

Early stage venture capital limited partnership tax offset carried forward from previous year

**D2** \$ 0

Early stage investor tax offset

**D3** \$ 0

Early stage investor tax offset carried forward from previous year

**D4** \$ 0

Non-refundable carry forward tax offsets

**D** \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

**T3** \$ 0

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset

**E1** \$

No-TFN tax offset

**E2** \$

National rental affordability scheme tax offset

**E3** \$

Exploration credit tax offset

**E4** \$

Refundable tax offsets

**E** \$ 0

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 0

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

**G** \$ 0



Fund's tax file number (TFN) \*\*\*\*\*

Credit for interest on early payments –  
amount of interest**H1 \$** Credit for tax withheld – foreign resident  
withholding (excluding capital gains)**H2 \$** Credit for tax withheld – where ABN  
or TFN not quoted (non-individual)**H3 \$**  0Credit for TFN amounts withheld from  
payments from closely held trusts**H5 \$** 

Credit for interest on no-TFN tax offset

**H6 \$** Credit for foreign resident capital gains  
withholding amounts**H8 \$** 

Eligible credits

**H \$**  0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

**I \$**  0(unused amount from label **E** –  
an amount must be included even if it is zero)

PAYG instalments raised

**K \$**  0

Supervisory levy

**L \$**  259

Supervisory levy adjustment for wound up funds

**M \$** 

Supervisory levy adjustment for new funds

**N \$** **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,  
while a negative amount is refundable to you.**S \$**  259

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000,  
complete and attach a *Losses*  
*schedule 2020*.Tax losses carried forward  
to later income years**U \$**  515 -00Net capital losses carried  
forward to later income years**V \$**  0 -00

Fund's tax file number (TFN) \*\*\*\*\*

Section F: **Member information****MEMBER 1**Title: **MS**

Family name

**Fleay**

First given name

**Jennifer**

Other given names

**Marie**

Member's TFN

See the Privacy note in the Declaration.

\*\*\*\*\*

Date of birth

Day Month Year

**07/05/1965****Contributions**OPENING ACCOUNT BALANCE \$ **103217.11**

! Refer to instructions for completing these labels.

Employer contributions

**A** \$ **0**

ABN of principal employer

**A1** **0**

Personal contributions

**B** \$ **0**

CGT small business retirement exemption

**C** \$ **0**

CGT small business 15-year exemption amount

**D** \$ **0**

Personal injury election

**E** \$ **0**

Spouse and child contributions

**F** \$ **0**

Other third party contributions

**G** \$ **0**

Proceeds from primary residence disposal

**H** \$ **0**

Receipt date

Day Month Year

**H1**

Assessable foreign superannuation fund amount

**I** \$ **0**

Non-assessable foreign superannuation fund amount

**J** \$ **0**

Transfer from reserve: assessable amount

**K** \$ **0**

Transfer from reserve: non-assessable amount

**L** \$ **0**Contributions from non-complying funds  
and previously non-complying funds**T** \$ **0**Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **0**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ **918.30**

Loss

☐Inward  
rollovers and  
transfers**P** \$ **0**Outward  
rollovers and  
transfers**Q** \$ **0**Lump Sum  
payments**R1** \$ **0**Income  
stream  
payments**R2** \$ **0**

Code

☐

Code

☐

Accumulation phase account balance

**S1** \$ **104135.41**Retirement phase account balance  
– Non CDBIS**S2** \$ **0**Retirement phase account balance  
– CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **104135.41**

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ **0**Retirement phase value **X2** \$ **0**Outstanding limited recourse  
borrowing arrangement amount **Y** \$ **0**

Fund's tax file number (TFN) \*\*\*\*\*

**MEMBER 2**

Title: MR

Family name

Williamson

First given name

Bruce

Other given names

Eric

Member's TFN

See the Privacy note in the Declaration.

\*\*\*\*\*

Date of birth

Day Month Year

23/02/1971

**Contributions**

OPENING ACCOUNT BALANCE \$ 62666.95

! Refer to instructions for completing these labels.

Employer contributions

**A** \$ 0

ABN of principal employer

**A1**

Personal contributions

**B** \$ 0

CGT small business retirement exemption

**C** \$ 0

CGT small business 15-year exemption amount

**D** \$ 0

Personal injury election

**E** \$ 0

Spouse and child contributions

**F** \$ 0

Other third party contributions

**G** \$ 0

Proceeds from primary residence disposal

**H** \$ 0

Receipt date

Day Month Year

**H1**

Assessable foreign superannuation fund amount

**I** \$ 0

Non-assessable foreign superannuation fund amount

**J** \$ 0

Transfer from reserve: assessable amount

**K** \$ 0

Transfer from reserve: non-assessable amount

**L** \$ 0Contributions from non-complying funds  
and previously non-complying funds**T** \$ 0Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ 0**TOTAL CONTRIBUTIONS N** \$ 0(Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ 557.51

Loss

☐Inward  
rollovers and  
transfers**P** \$ 0Outward  
rollovers and  
transfers**Q** \$ 0Lump Sum  
payments**R1** \$Income  
stream  
payments**R2** \$

Code

☐

Code

☐

Accumulation phase account balance

**S1** \$ 63224.46Retirement phase account balance  
– Non CDBIS**S2** \$ 0Retirement phase account balance  
– CDBIS**S3** \$ 0

0 TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ 63224.46

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse  
borrowing arrangement amount **Y** \$**Sensitive** (when completed)

Fund's tax file number (TFN) \*\*\*\*\*

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 0-00Unlisted trusts **B** \$ 161589-00Insurance policy **C** \$ 0-00Other managed investments **D** \$ 0-00**15b Australian direct investments****Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$ 0-00

Australian non-residential real property

**J2** \$ 0-00

Overseas real property

**J3** \$ 0-00

Australian shares

**J4** \$ 0-00

Overseas shares

**J5** \$ 0-00

Other

**J6** \$ 0-00

Property count

**J7** 0Cash and term deposits **E** \$ 4058-00Debt securities **F** \$ 0-00Loans **G** \$ 1131-00Listed shares **H** \$ 0-00Unlisted shares **I** \$ 0-00Limited recourse borrowing arrangements **J** \$ 0-00Non-residential real property **K** \$ 0-00Residential real property **L** \$ 0-00Collectables and personal use assets **M** \$ 0-00Other assets **O** \$ 581-00**15c Other investments**Crypto-Currency **N** \$ 0-00**15d Overseas direct investments**Overseas shares **P** \$ 0-00Overseas non-residential real property **Q** \$ 0-00Overseas residential real property **R** \$ 0-00Overseas managed investments **S** \$ 0-00Other overseas assets **T** \$ 0-00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 167359-00  
(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No ☐Yes ☒

\$ 1131-00

Fund's tax file number (TFN) \*\*\*\*\*

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No ☐ Yes ☐

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

**V1** \$  -00

Permissible temporary borrowings

**V2** \$  -00

Other borrowings

**V3** \$  -00

Borrowings **V** \$  0 -00

Total member closing account balances  
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

**W** \$  167359 -00

Reserve accounts **X** \$  0 -00

Other liabilities **Y** \$  0 -00

**TOTAL LIABILITIES Z** \$  167359 -00

**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$  -00

Total TOFA losses **I** \$  -00

**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**).

**A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*.

**B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.

**C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*.

**D**

## Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Day / Month / Year  
Date

### Preferred trustee or director contact details:

Title: MS

Family name

Fleay

First given name

Jennifer

Other given names

Marie

Phone number

04

23378610

Email address

jfleay@yahoo.com

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day / Month / Year  
Date

### Tax agent's contact details

Title: MR

Family name

Siderovski

First given name

P

Other given names

Tax agent's practice

SiDCOR Gold Coast Pty Ltd

Tax agent's phone number

02 49265299

Reference number

7939249325

Tax agent number

25495572

# Capital gains tax (CGT) schedule 2020

## When completing this form

- Print clearly, using a black or dark blue pen only.
  - Use BLOCK LETTERS and print one character in each box.
- S M I T H S T
- Do not use correction fluid or covering stickers.
  - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)** \*\*\*\*\*

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)** 79392493251

## Taxpayer's name

Fleay-Williamson Super Fund

## 1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	<b>A</b> \$ 0.00	<b>K</b> \$ 0.00
Other shares	<b>B</b> \$ 0.00	<b>L</b> \$ 0.00
Units in unit trusts listed on an Australian securities exchange	<b>C</b> \$ 0.00	<b>M</b> \$ 0.00
Other units	<b>D</b> \$ 0.00	<b>N</b> \$ 0.00
Real estate situated in Australia	<b>E</b> \$ 0.00	<b>O</b> \$ 0.00
Other real estate	<b>F</b> \$ 0.00	<b>P</b> \$ 0.00
Amount of capital gains from a trust (including a managed fund)	<b>G</b> \$ 0.00	
Collectables	<b>H</b> \$ 0.00	<b>Q</b> \$ 0.00
Other CGT assets and any other CGT events	<b>I</b> \$ 0.00	<b>R</b> \$ 0.00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S</b> \$ 0.00	
<b>Total current year capital gains</b>	<b>J</b> \$ 0.00	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Fund's tax file number (TFN) \*\*\*\*\*

**2 Capital losses**Total current year capital losses **A** \$ -00Total current year capital losses applied **B** \$ -00Total prior year net capital losses applied **C** \$ -00Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D** \$ -00Total capital losses applied **E** \$ -00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ -00Other net capital losses carried forward to later income years **B** \$ -00Add amounts at **A** and **B** and transfer the total  
to label **V – Net capital losses carried forward**  
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ -00**5 CGT concessions for small business**Small business active asset reduction **A** \$ -00Small business retirement exemption **B** \$ -00Small business rollover **C** \$ -00Total small business concessions applied **D** \$ -00**6 Net capital gain**Net capital gain **A** \$ -001J less 2E less 4A less 5D (cannot be less than  
zero). Transfer the amount at **A** to label **A – Net**  
**capital gain** on your tax return.



Fund's tax file number (TFN) \*\*\*\*\*

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer ☐ Yes, as a seller ☐ No ☐  
 (Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 /  <sup>LOSS</sup>

**! Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 /  <sup>LOSS</sup>

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$ -00 /  <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

**2020****Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2020 tax return.

Superannuation funds should complete and attach this schedule to their 2020 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place ☐ in all applicable boxes.

Refer to *Losses schedule instructions 2020*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

\*\*\*\*\*

Name of entity

Fleay-Williamson Super Fund

Australian business number

79392493251

## Part A – Losses carried forward to the 2020–21 income year – excludes film losses

### 1 Tax losses carried forward to later income years

Year of loss

2019–20 **B**  .00

2018–19 **C**  515 .00

2017–18 **D**  .00

2016–17 **E**  .00

2015–16 **F**  .00

2014–15 and earlier  
income years **G**  .00

**Total U**  515 .00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

### 2 Net capital losses carried forward to later income years

Year of loss

2019–20 **H**  .00

2018–19 **I**  .00

2017–18 **J**  .00

2016–17 **K**  .00

2015–16 **L**  .00

2014–15 and earlier  
income years **M**  .00

**Total V**  0 .00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2019–20 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2019–20 income year loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

**Year of loss**2019–20 **A** Yes ☐ No ☐2018–19 **B** Yes ☐ No ☐2017–18 **C** Yes ☐ No ☐2016–17 **D** Yes ☐ No ☐2015–16 **E** Yes ☐ No ☐2014–15 and earlier  
income years **F** Yes ☐ No ☐**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G**  -00Net capital losses **H**  -00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I**  -00Net capital losses **J**  -00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes ☐ No ☐**Part C – Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes ☐ No ☐

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes ☐ No ☐

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes ☐ No ☐

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**  -00

Fund's tax file number (TFN)

\*\*\*\*\*

## Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P**  -00

Complying superannuation net capital losses carried forward to later income years **Q**  -00

## Part E – Controlled foreign company losses

Current year CFC losses **M**  -00

CFC losses deducted **N**  -00

CFC losses carried forward **O**  -00

## Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**  701 -00

**ADD** Uplift of tax losses of designated infrastructure project entities **B**  -00

**SUBTRACT** Net forgiven amount of debt **C**  -00

**ADD** Tax loss incurred (if any) during current year **D**  -00

**ADD** Tax loss amount from conversion of excess franking offsets **E**  -00

**SUBTRACT** Net exempt income **F**  -00

**SUBTRACT** Tax losses forgone **G**  -00

**SUBTRACT** Tax losses deducted **H**  186 -00

**SUBTRACT** Tax losses transferred out under Subdivision 170-A  
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**  -00

Total tax losses carried forward to later income years **J**  515 -00

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
*****	Fleay-Williamson Super Fund	2020

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director		Date	
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## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
25495572	Jennifer Fleay & Bruce Williamson ATF Fleay-Williamson Super Fun

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director		Date	
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## Part D: Tax agent's certificate (shared facility users only)

**Declaration:** I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent		Date	
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Agent's contact name	Agent's phone	Agent's reference	Client's reference
MR P Siderovski	02 49265299	25495572	7939249325