

Financial Report

for the year ended
30 June 2020

Tracy Hocutt Super Fund



Digitally Signed with BGL SmartSign on 01/07/2020
(See attached BGL SmartSign Digital Certificate)

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Cryptocurrency	2	43,681.29	41,630.77
Other Assets	3	31,162.72	25,309.35
Total Investments		<u>74,844.01</u>	<u>66,940.12</u>
Other Assets			
BOQ *5643		0.02	7,048.31
CoinSpot		992.00	7.12
BOQ *6827		2,820.74	0.00
Total Other Assets		<u>3,812.76</u>	<u>7,055.43</u>
Total Assets		<u>78,656.77</u>	<u>73,995.55</u>
Less:			
Liabilities			
Income Tax Payable		1,173.45	751.80
Total Liabilities		<u>1,173.45</u>	<u>751.80</u>
Net assets available to pay benefits		<u>77,483.32</u>	<u>73,243.75</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5		
Hocutt, Tracy - Accumulation		77,483.32	73,243.75
Total Liability for accrued benefits allocated to members' accounts		<u>77,483.32</u>	<u>73,243.75</u>

Digitally Signed with BGL SmartSign on 01/07/2021
(See attached BGL SmartSign Digital Certificate)

Tracy Hocutt Super Fund

Operating Statement

For the year ended 30 June 2020



	Note	2020	2019
		\$	\$
Income			
Investment Income			
Interest Received		23.33	180.48
Contribution Income			
Employer Contributions		10,851.87	4,987.45
Transfers In		0.00	46,083.62
Total Income		<u>10,875.20</u>	<u>51,251.55</u>
Expenses			
Accountancy Fees		950.00	0.00
ATO Supervisory Levy		518.00	0.00
Auditor's Remuneration		395.00	0.00
ASIC Fees		54.00	0.00
Bank Charges		1.95	0.00
Investment Expenses		1,133.97	155.38
		<u>3,052.92</u>	<u>155.38</u>
Investment Losses			
Changes in Market Values			
Realised Movements in Market Value		0.00	33.44
Unrealised Movements in Market Value		2,409.26	(22,932.82)
Total Expenses		<u>5,462.18</u>	<u>(22,744.00)</u>
Benefits accrued as a result of operations before income tax		<u>5,413.02</u>	<u>73,995.55</u>
Income Tax Expense		1,173.45	751.80
Benefits accrued as a result of operations		<u>4,239.57</u>	<u>73,243.75</u>

Digitally Signed with BGL SmartSign
(See attached BGL SmartSign Digital Certificate)

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Cryptocurrency

	2020 \$	2019 \$
Cardano Cryptocurrency	413.66	410.43
Cosmos Cryptocurrency	142.06	299.62
Basic Attention Token (BAT) Cryptocurrency	212.19	243.01
Bitcoin Cryptocurrency	26,806.11	25,465.61
BitTorrent Cryptocurrency	0.74	2.07
Chiliz Cryptocurrency	369.48	0.00

Notes to the Financial Statements

For the year ended 30 June 2020

Dash Cryptocurrency	108.76	249.01
DigiByte Cryptocurrency	393.37	0.00
Elastos Cryptocurrency	46.91	136.17
Enjin Cryptocurrency	187.38	122.43
EOS Cryptocurrency	325.63	824.75
Ethereum Cryptocurrency	7,806.70	4,159.80
Funfair Cryptocurrency	107.09	135.61
GAS Cryptocurrency	2.79	1.04
Hedera Hashgraph	556.34	0.00
Chainlink Cryptocurrency	1,507.15	750.50
Litecoin Cryptocurrency	1,651.66	4,889.94
Decentraland Cryptocurrency	64.13	82.01
Matic Network Cryptocurrency	177.57	215.68
IOTA Cryptocurrency	132.40	240.50
Neo Cryptocurrency	119.93	197.63
Pundi X Cryptocurrency	19.92	116.52
Nuls Cryptocurrency	147.76	229.86
OmiseGO Cryptocurrency	468.24	798.05
Power Ledger Cryptocurrency	120.62	143.15
Qtum Cryptocurrency	91.75	273.82
Solve Cryptocurrency	103.77	180.44
Theta Fuel Cryptocurrency	68.58	75.78
Theta Cryptocurrency	367.09	190.33
Tierion Inc Cryptocurrency	60.07	0.00
Tronix Cryptocurrency	129.38	0.00
VeChain Cryptocurrency	208.48	184.44
VeThor Cryptocurrency	0.00	0.17
Waves Cryptocurrency	56.46	89.99
Waltonchain Cryptocurrency	18.80	79.13
Stellar Cryptocurrency	67.52	105.29
Monero (XMR) Cryptocurrency	283.81	398.68
Ripple Cryptocurrency	209.11	339.31
Tezos Cryptocurrency	127.88	0.00

Notes to the Financial Statements

For the year ended 30 June 2020

43,681.29	41,630.77
-----------	-----------

Note 3: Other Assets

	2020 \$	2019 \$
1oz Kangaroo Minted Silver Bar - Perth Mint	2,626.00	2,186.00
1oz Gold Bullion	10,356.92	8,059.88
1/2oz Gold Bullion	1,294.62	1,007.49
1kg Silver Stacker Bar	16,885.18	14,055.98
	31,162.72	25,309.35

Note 4: Banks and Term Deposits

	2020 \$	2019 \$
Banks		
BOQ *5643	0.02	7,048.31
BOQ *6827	2,820.74	0.00
CoinSpot	992.00	7.12
	3,812.76	7,055.43

Note 5: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	73,243.75	0.00
Benefits accrued as a result of operations	4,239.57	73,243.75
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	77,483.32	73,243.75

Note 6: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that this special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Tracy Hocutt
Hocutt Financial Pty Ltd
Director

DATED:

Digitally Signed with BGL SmartSign on 01/11/2020
(See attached BGL SmartSign Digital Certificate)

Tracy Hocutt Super Fund
Statement of Taxable Income

For the year ended 30 June 2020



	2020
	\$
Benefits accrued as a result of operations	5,413.02
Add	
Decrease in MV of investments	2,409.26
	<u>2,409.26</u>
SMSF Annual Return Rounding	0.72
	<u>0.72</u>
Taxable Income or Loss	<u>7,823.00</u>
Income Tax on Taxable Income or Loss	1,173.45
	<u>1,173.45</u>
CURRENT TAX OR REFUND	<u>1,173.45</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(197.00)
	<u>(197.00)</u>
AMOUNT DUE OR REFUNDABLE	<u>1,235.45</u>

Digitally Signed with BGL SmartSign on 01/10/2020
(See attached BGL SmartSign Digital Certificate)

Tracy Hocutt Super Fund

Members Statement



Tracy Anne Hocutt
51 Belnoel Street
Wavell Heights, Queensland, 4012, Australia

Your Details

Date of Birth : Provided
Age: 45
Tax File Number: Provided
Date Joined Fund: 26/11/2018
Service Period Start Date: 24/09/2007
Date Left Fund:
Member Code: HOCTRA00002A
Account Start Date 26/11/2018
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 77,483.32
Total Death Benefit 77,483.32

Your Balance

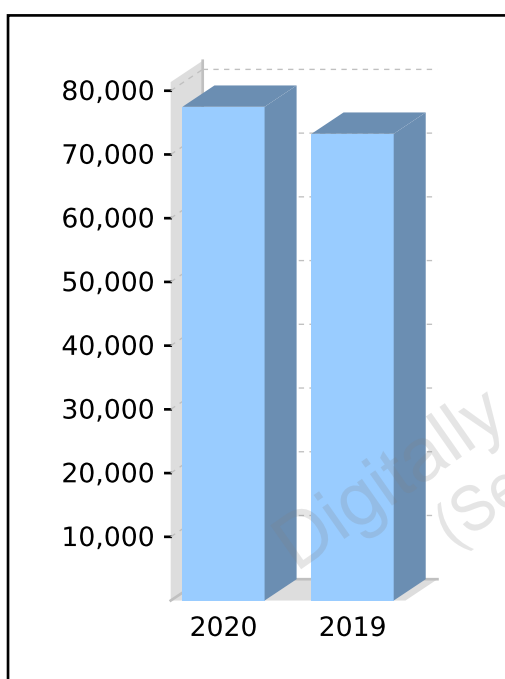
Total Benefits 77,483.32

Preservation Components

Preserved 77,483.32
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable 77,483.32



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	73,243.75	
<u>Increases to Member account during the period</u>		
Employer Contributions	10,851.87	4,987.45
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		46,083.62
Net Earnings	(5,438.85)	22,924.48
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,627.82	748.14
Income Tax	(454.37)	3.66
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	77,483.32	73,243.75

Tracy Hocutt Super Fund

Members Summary

As at 30 June 2020



Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Tracy Anne Hocutt (Age: 45)											
HOCTRA00002A - Accumulation											
73,243.75	10,851.87		(5,438.85)			1,627.82	(454.37)				77,483.32
73,243.75	10,851.87		(5,438.85)			1,627.82	(454.37)				77,483.32
73,243.75	10,851.87		(5,438.85)			1,627.82	(454.37)				77,483.32

Digitally Signed with BGL SmartSign on 01/12/2021
(See attached BGL SmartSign Digital Certificate)

Tracy Hocutt Super Fund

Investment Summary Report



As at 30 June 2020

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/ (Loss)%	Portfolio Weight%
Cash/Bank Accounts									
	BOQ *5643		0.020000	0.02	0.02	0.02			0.00 %
	BOQ *6827		2,820.740000	2,820.74	2,820.74	2,820.74			3.59 %
	CoinSpot		992.000000	992.00	992.00	992.00			1.26 %
				3,812.76		3,812.76		0.00 %	4.85 %
Cryptocurrency									
BAT_Crypto	Basic Attention Token (BAT) Cryptocurrency	548.41	0.386923	212.19	0.18	100.00	112.19	112.19 %	0.27 %
BTC	Bitcoin Cryptocurrency	1.99	13,491.042369	26,806.11	7,426.94	14,757.00	12,049.11	81.65 %	34.08 %
BTT	BitTorrent Cryptocurrency	1,666.35	0.000446	0.74	0.00	0.00	0.74	0.00 %	0.00 %
ADA_CRYPT O	Cardano Cryptocurrency	3,325.56	0.124387	413.66	0.06	200.00	213.66	106.83 %	0.53 %
LINK	Chainlink Cryptocurrency	218.95	6.883669	1,507.15	1.78	390.00	1,117.15	286.45 %	1.92 %
CHZ	Chiliz Cryptocurrency	20,906.30	0.017673	369.48	0.01	191.00	178.48	93.44 %	0.47 %
ATOM	Cosmos Cryptocurrency	36.37	3.905926	142.06	7.33	266.57	(124.51)	(46.71) %	0.18 %
DASH	Dash Cryptocurrency	1.07	101.992550	108.76	93.78	100.00	8.76	8.76 %	0.14 %
MANA	Decentraland Cryptocurrency	1,145.48	0.055987	64.13	0.09	100.00	(35.87)	(35.87) %	0.08 %
DGB	DigiByte Cryptocurrency	12,733.01	0.030894	393.37	0.02	250.00	143.37	57.35 %	0.50 %
ELA	Elastos Cryptocurrency	20.07	2.337053	46.91	4.08	81.98	(35.07)	(42.78) %	0.06 %
ENJ	Enjin Cryptocurrency	712.27	0.263075	187.38	0.14	100.00	87.38	87.38 %	0.24 %
EOS	EOS Cryptocurrency	94.66	3.440000	325.63	3.91	370.01	(44.38)	(11.99) %	0.41 %
ETH	Ethereum Cryptocurrency	23.21	336.303355	7,806.70	234.08	5,433.65	2,373.05	43.67 %	9.92 %
FUN	Funfair Cryptocurrency	18,900.02	0.005666	107.09	0.01	100.00	7.09	7.09 %	0.14 %
GAS_CRYPT O	GAS Cryptocurrency	1.01	2.776996	2.79	0.00	0.00	2.79	0.00 %	0.00 %
HBAR	Hedera Hashgraph	9,680.39	0.057471	556.34	0.05	500.00	56.34	11.27 %	0.71 %
MIOTA_CRY PTO	IOTA Cryptocurrency	413.56	0.320142	132.40	0.48	200.00	(67.60)	(33.80) %	0.17 %
LTC	Litecoin Cryptocurrency	26.81	61.594568	1,651.66	67.84	1,819.00	(167.34)	(9.20) %	2.10 %
MATIC	Matic Network Cryptocurrency	6,065.57	0.029275	177.57	0.03	200.00	(22.43)	(11.22) %	0.23 %

Tracy Hocutt Super Fund

Investment Summary Report



As at 30 June 2020

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/ (Loss)%	Portfolio Weight%
XMR_Crypto	Monero (XMR) Cryptocurrency	2.96	95.897297	283.81	67.58	200.00	83.81	41.90 %	0.36 %
NEO	Neo Cryptocurrency	7.90	15.183358	119.93	12.66	100.00	19.93	19.93 %	0.15 %
NULS	Nuls Cryptocurrency	191.57	0.771282	147.76	0.52	100.00	47.76	47.76 %	0.19 %
OMG_CRYPT TO	OmiseGO Cryptocurrency	211.14	2.217652	468.24	1.80	380.00	88.24	23.22 %	0.60 %
POWR	Power Ledger Cryptocurrency	955.07	0.126296	120.62	0.10	100.00	20.62	20.62 %	0.15 %
NPXS	Pundi X Cryptocurrency	91,391.70	0.000218	19.92	0.00	50.00	(30.08)	(60.16) %	0.03 %
QTUM	Qtum Cryptocurrency	37.26	2.462654	91.75	5.37	200.00	(108.25)	(54.12) %	0.12 %
XRP	Ripple Cryptocurrency	793.65	0.263480	209.11	0.47	370.01	(160.90)	(43.49) %	0.27 %
SOLVE	Solve Cryptocurrency	521.49	0.198992	103.77	0.56	293.00	(189.23)	(64.58) %	0.13 %
XLM_CRYPT O	Stellar Cryptocurrency	680.02	0.099294	67.52	0.15	100.00	(32.48)	(32.48) %	0.09 %
XTZ	Tezos Cryptocurrency	35.82	3.569729	127.88	5.58	200.00	(72.12)	(36.06) %	0.16 %
THETA	Theta Cryptocurrency	1,105.21	0.332149	367.09	0.18	200.00	167.09	83.54 %	0.47 %
TFUEL	Theta Fuel Cryptocurrency	5,526.05	0.012411	68.58	0.00	0.00	68.58	0.00 %	0.09 %
TNT	Tierion Inc Cryptocurrency	1,177.90	0.050996	60.07	0.08	98.15	(38.08)	(38.80) %	0.08 %
TRX	Tronix Cryptocurrency	5,240.43	0.024688	129.38	0.05	250.00	(120.62)	(48.25) %	0.16 %
VET	VeChain Cryptocurrency	15,931.18	0.013086	208.48	0.01	100.00	108.48	108.48 %	0.26 %
VTHO	VeThor Cryptocurrency	3,353.77	0.000000	0.00	0.00	0.00	0.00	0.00 %	0.00 %
WTC	Waltonchain Cryptocurrency	38.00	0.494716	18.80	1.32	50.01	(31.21)	(62.41) %	0.02 %
WAVES	Waves Cryptocurrency	33.03	1.709719	56.46	3.96	130.83	(74.37)	(56.84) %	0.07 %
				43,681.29		28,081.21	15,600.08	55.55 %	55.53 %
Other Assets									
HOCUTHGB	1/2oz Gold Bullion	1.00	1,294.615000	1,294.62	969.08	969.08	325.54	33.59 %	1.65 %
HOCUTSSB	1kg Silver Stacker Bar	20.00	844.259000	16,885.18	758.72	15,174.44	1,710.74	11.27 %	21.47 %
HOCUTGB	1oz Gold Bullion	4.00	2,589.230000	10,356.92	1,854.22	7,416.87	2,940.05	39.64 %	13.17 %
ANTONKMS B	1oz Kangaroo Minted Silver Bar - Perth Mint	100.00	26.260000	2,626.00	26.79	2,678.85	(52.85)	(1.97) %	3.34 %

Tracy Hocutt Super Fund

Investment Summary Report

As at 30 June 2020



Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
			31,162.72		26,239.24	4,923.48	18.76 %	39.62 %
			78,656.77		58,133.21	20,523.56	35.30 %	100.00 %

Digitally Signed with BGL SmartSign on 01/12/2020
(See attached BGL SmartSign Digital Certificate)

Tracy Hocutt Super Fund

Investment Income Report



As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
BOQ *5643	23.33			23.33	0.00	0.00	0.00	23.33			0.00	0.00
	23.33			23.33	0.00	0.00	0.00	23.33			0.00	0.00
	23.33			23.33	0.00	0.00	0.00	23.33			0.00	0.00

Assessable Income (Excl. Capital Gains) **23.33**

Net Capital Gain **0.00**

Total Assessable Income 23.33

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.



BGL SmartSign Digital Signature Certificate

This signature page provides a record of the online activity executing this document.

Document Name: 2020 Financial Statements.pdf

Document ID: 1130/8a348bb0677b0d1301677dad2748013d/25496C89-726D-4970-959B-D6C3F6BBBACC

Signatories Required and Confirmed

The following people have consented to digitally sign this document with BGL SmartSign, in which a BGL SmartSign digital signature will replace the need for a written signature.

1. Tracy Hocutt

Other

Verified Email address:thocutt1020@yahoo.com

Verified Mobile Telephone:61422617762

IP Address: 124.176.52.125

Timestamp

02/12/2021 01:30:38 +1000

02/12/2021 09:45:32 +1000

Audit

Document 2020 Financial Statements.pdf for Tracy Hocutt Super Fund has been uploaded by Priscilla D'orio.

Document 2020 Financial Statements.pdf for Tracy Hocutt Super Fund has been signed by Tracy Hocutt.