

Tax Reconciliation Summary Report

For the year ended 30 June 2021

Tax Return Label	Amount \$
A - Net capital gain	2,720.00
C - Income - Gross interest	0.00
R1 - Assessable employer contributions	11,345.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)	11,345.00
S - Income - Other income	16.00
W - GROSS INCOME (Sum of labels A to U)	14,081.00
V - TOTAL ASSESSABLE INCOME (W less Y)	14,081.00
I1 - Expenses - Investment expenses	674.00
J1 - Expenses - Management and administration expenses	55.00
N - TOTAL DEDUCTIONS	729.00
O - TAXABLE INCOME OR LOSS	13,352.00
Z - TOTAL SMSF EXPENSES	729.00
A - Taxable income	13,352.00
T1 - Tax on taxable income	2,002.80
B - Gross Tax	2,002.80
T2 - SUBTOTAL	2,002.80
T3 - SUBTOTAL 2	2,002.80
T5 - TAX PAYABLE	2,002.80
K - PAYG instalments raised	748.00
L - Supervisory levy	259.00
S - AMOUNT DUE OR REFUNDABLE	1,513.80