

Minutes of a meeting of the trustee/s

held on 27 February 2020

at Wavell heights, Queensland

PRESENT:	Tracy Hocutt
DIVERSIFICATION OF ASSETS:	It was resolved that the considerations made in the decision making for the fund's investments be reviewed and re-confirmed, especially in relation to the diversification and the majority of the fund's assets being held in a single asset or class.
ITEMS FOR CONSIDERATION:	<p>In relation to the diversification of the fund's assets the following items have been considered and the diversification of the fund's assets is considered to be adequate with regards to these items:</p> <ol style="list-style-type: none">The extent of the diversification of the fund's investments;The risks associated with inadequate diversification within the context of the SMSF's investment portfolio;The making, holding, and realising/selling of the investments and the likely return from having regard to the retirement objectives and expected cash flow requirements.The ability of the fund to pay benefits as members retire and pay other costs incurred by the fund (i.e. its liquidity).
REASONS FOR ALLOCATION:	<p>These are the predominant factors that have led to the allocation of the fund's assets:</p> <ul style="list-style-type: none">The fund understands that hard assets are currently undervalued and stocks are overvalued and see a cycle transition on the horizonGold and silver are safe-haven assets that usually do well in the event of a market correction longer term and in the case of currency printing.Crypto assets are also hard-money and should come into prominence in the coming years. The fund would take out a position in cryptocurrency and hold long term.
INSURANCE COVER:	The insurance cover on offer to the members of the fund is reviewed each year and the current arrangements are appropriate for the fund.
REASONS FOR COVER DECISIONS:	<p>These are the predominant factors which led to the decision regarding the level of insurance cover provided by the fund:</p> <ul style="list-style-type: none">The fund should not need to provide insurance due to personal savings.
INVESTMENT STRATEGY:	It was resolved that this minute form part of the fund's investment strategy. It was further resolved that it will remain current until updated in writing.
CLOSURE:	<p>All resolutions for this meeting were made in accordance with the SISA and Regulations.</p> <p>There being no further business the meeting then closed.</p> <p>Signed as a true record –</p>

Fund Name: Tracy Hocutt Super Fund

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Tracy Hocutt

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Signatories Required and Confirmed

The following people have consented to digitally sign this document with BGL SmartSign, in which a BGL SmartSign digital signature will replace the need for a written signature.

1. Tracy Hocutt

Other

Verified Email address:thocutt1020@yahoo.com

Verified Mobile Telephone:61422617762

IP Address: 124.176.246.12

Timestamp

31/03/2020 11:59:47 +1000

31/03/2020 12:56:25 +1000

Audit

Document 2019 Diversification Minute.pdf for Tracy Hocutt Super Fund has been signed by Priscilla D'orio.

Document 2019 Diversification Minute.pdf for Tracy Hocutt Super Fund has been signed by Tracy Hocutt.