(c) The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.

(d) All investments are acquired, maintained and disposed of on an arm's length basis.

Trust Deed

The superannuation fund is being conducted in accordance with its Trust Deed.

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the Trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

Superannuation Industry (Supervision) Act and Regulations

(a) The fund meets the definition of a self-managed superannuation fund under the SISA.

(b) The fund has been conducted in accordance with the SISA, the SISR and its governing rules at all times during the year. Also there were no amendments to the governing rules during the year, except as notified to you.

(c) The fund is being conducted in accordance with the SISA and the SISR, in particular the relevant requirements of the following provisions:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

(d) The Trustee(s) have been nominated and may only be removed in such manner and circumstances as are allowed in the Trust Deed.

(e) The Trustees are not disqualified persons under s126K of the SISA.

(f) Any vacancy among the Trustee(s) is filled in accordance with the Trust Deed.

(g) The Trustee(s) have complied with all Trustee standards set out in SISR and the covenant prescribed by section 52 of the SISA.

(h) The Trustee(s) have complied with all investment standards set out in the SISA and the SISR.

(i) Information retention obligations have been complied with.

(j) All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and the SISR.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office.

Commitments

(a) There are no material commitments for construction or acquisition of property, plant and equipment to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.

(b) There were no commitments for purchase or sale of securities or assets or any options given by the fund including options over share capital.

Taxation

(a) We have calculated income tax expense, current tax liability, deferred tax liability and deferred tax asset according to the definitions of taxable income and allowable deductions. We have calculated and recognised all other applicable taxes according to the relevant tax legislation.

(b) There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

Borrowings

The Trustees have not borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS Act and the SIS Regulations.

Related Parties

(a) The fund has not made any loans to, or provided financial assistance to members of the fund or their relatives.

(b) No asset has been acquired from a member or related party other than as permitted under the SISA and the SISR.

(c) Related party transactions and related amounts receivable or payable have been properly disclosed in the financial statements.

Accounting Misstatement Detected by Audit

There has been no misstatement noted by audit during the course of the current year audit.

Insurance

The superannuation fund has an established procedure whereby an officer reviews at least annually the adequacy of insurance cover on all assets and insurable risks where relevant. This review has been performed and where it is considered appropriate, assets and insurable risks of the superannuation fund are adequately covered by insurance.

Accounting Estimates

We confirm the significant assumptions used in making accounting estimates are reasonable.

Fair Value Measurements and Disclosures

We confirm that significant assumptions used in fair value measurements and disclosures are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the fund.

Going Concern

In the opinion of the Trustees there are reasonable grounds to believe that the superannuation fund will be able to:

Pay its debts as and when they fall due.

Continue as a going concern for the foreseeable future.

We, therefore, confirm that the going concern basis is appropriate for the financial report.

Events after Balance Sheet Date

We are not aware of any events that have occurred between the financial reporting date to the date of this letter that we need to disclose or recognise in the financial report.

Comparative Information

We confirm that there have been no restatements made to correct a material misstatement in the prior period financial report that affects the comparative information.

Fraud and Error

(a) There has been no:

(i) Fraud, error, or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure.

(ii) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial report.

(iii) Communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

(b) The superannuation fund has disclosed to the auditor all significant facts relating to any frauds or suspected frauds known to management that may have affected the superannuation fund.

(c) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.

Legal Matters

We confirm that all matters that may result in legal action against the fund or the Trustees in respect of the fund, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.

General

(a) Neither the superannuation fund nor any Trustees have any plans or intentions that may materially affect the book value or classification of assets and liabilities at balance sheet date.

(b) The superannuation fund accepts responsibility for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

(c) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.

(d) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Additional Matters

There are no additional matters.

Signed by the Trustee(s) of the HAYES GROUP SUPERANNUATION FUND

.....
Brett Hayes
Hayes Group Super Pty Ltd
Director

.....
Kylie Hayes
Hayes Group Super Pty Ltd
Director

Self-managed superannuation fund annual return 2022

Who should complete this annual return?
Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return
- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: **Fund information**

To assist processing, **write the fund's TFN at the top of pages 3, 5, 7, 9 and 11**.

1 Tax file number (TFN) Provided

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

HAYES GROUP SUPERANNUATION FUND

3 Australian business number (ABN) (if applicable) 92506158152

4 Current postal address

PO Box 24

Suburb/town	State/territory	Postcode
Cleveland	QLD	4163

5 Annual return status

Is this an amendment to the SMSF's 2022 return? **A** No [X] Yes [ ]

Is this the first required return for a newly registered SMSF? **B** No [X] Yes [ ]

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Tax File Number Provided

6 SMSF auditor

Auditor's name

Title: Mr [X] Mrs [ ] Miss [ ] Ms [ ] Other [ ]

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

61410712708

Postal address

PO Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed **A** Day [ ] / Month [ ] / Year [ ]

Was Part A of the audit report qualified? **B** No [X] Yes [ ]

Was Part B of the audit report qualified? **C** No [X] Yes [ ]

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No [ ] Yes [ ]

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 084293

Fund account number 744382048

Fund account name

Hayes Group Superannuation Fund

I would like my tax refunds made to this account. [X] Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

BGLSF360

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8 Status of SMSF

Australian superannuation fund **A** No [ ] Yes [X]

Fund benefit structure **B** [A] Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No [ ] Yes [X]

9 Was the fund wound up during the income year?

No [X] Yes [ ] If yes, provide the date on which the fund was wound up Day [ ] / Month [ ] / Year [ ]

Have all tax lodgment and payment obligations been met? No [ ] Yes [ ]

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No [X] Go to Section B: Income.

Yes [ ] Exempt current pension income amount **A** $ [ ]

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** [ ]

Unsegregated assets method **C** [ ] Was an actuarial certificate obtained? **D** Yes [ ]

Did the fund have any other income that was assessable?

E Yes [ ] Go to Section B: Income.

No [ ] Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

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Section B: **Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No ☐ Yes ☒

If the total capital loss or total capital gain is greater than $10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022.*

Have you applied an exemption or rollover? **M** No ☒ Yes ☐ Code ☐

Net capital gain	**A** $	8,334
Gross rent and other leasing and hiring income	**B** $	
Gross interest	**C** $	428
Forestry managed investment scheme income	**X** $	
Gross foreign income **D1** $ 4,571 — Net foreign income	**D** $	4,571 Loss ☐
Australian franking credits from a New Zealand company	**E** $	
Transfers from foreign funds	**F** $	Number 0
Gross payments where ABN not quoted	**H** $	
Gross distribution from partnerships	**I** $	Loss ☐
*Unfranked dividend amount	**J** $	1,272
*Franked dividend amount	**K** $	27,086
*Dividend franking credit	**L** $	11,608
*Gross trust distributions	**M** $	6,267 Code P

Calculation of assessable contributions

Assessable employer contributions **R1** $

plus Assessable personal contributions **R2** $

plus #**No-TFN-quoted contributions **R3** $ 0 *(an amount must be included even if it is zero)*

less Transfer of liability to life insurance company or PST **R6** $

Assessable contributions (**R1** *plus* **R2** *plus* **R3** *less* **R6**) **R** $

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** $

plus *Net non-arm's length trust distributions **U2** $

plus *Net other non-arm's length income **U3** $

*Other income	**S** $	2 Code O
*Assessable income due to changed tax status of fund	**T** $	
Net non-arm's length income (subject to 45% tax rate) (**U1** *plus* **U2** *plus* **U3**)	**U** $	

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels **A** to **U**)	**W** $	59,568 Loss ☐
Exempt current pension income	**Y** $	
TOTAL ASSESSABLE INCOME (**W** *less* **Y**)	**V** $	59,568 Loss ☐

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Section C: **Deductions and non-deductible expenses**

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	**A1** $		**A2** $	
Interest expenses overseas	**B1** $		**B2** $	
Capital works expenditure	**D1** $		**D2** $	
Decline in value of depreciating assets	**E1** $		**E2** $	
Insurance premiums – members	**F1** $		**F2** $	
SMSF auditor fee	**H1** $	550	**H2** $	
Investment expenses	**I1** $	6,443	**I2** $	
Management and administration expenses	**J1** $	11,249	**J2** $	
Forestry managed investment scheme expense	**U1** $		**U2** $	
Other amounts	**L1** $	880 Code O	**L2** $	3,066 Code O
Tax losses deducted	**M1** $			

TOTAL DEDUCTIONS	TOTAL NON-DEDUCTIBLE EXPENSES
N $ 19,122	**Y** $ 3,066
(Total **A1** to **M1**)	(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS	TOTAL SMSF EXPENSES
O $ 40,446 Loss ☐	**Z** $ 22,188
(**TOTAL ASSESSABLE INCOME** *less* **TOTAL DEDUCTIONS**)	(**N** *plus* **Y**)

#This is a mandatory label.

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Section D: **Income tax calculation statement**

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A**,**T1**, **J**, **T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** $ 40,446
(an amount must be included even if it is zero)

#Tax on taxable income **T1** $ 6,066.90
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** $ 0.00
(an amount must be included even if it is zero)

Gross tax **B** $ 6,066.90
(**T1** *plus* **J**)

Foreign income tax offset
C1 $ 711.91

Rebates and tax offsets
C2 $

Non-refundable non-carry forward tax offsets
C $ 711.91
(**C1** *plus* **C2**)

SUBTOTAL 1
T2 $ 5,354.99
(**B** *less* **C** – *cannot be less than zero*)

Early stage venture capital limited partnership tax offset
D1 $ 0.00

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 $ 0.00

Early stage investor tax offset
D3 $ 0.00

Early stage investor tax offset carried forward from previous year
D4 $ 0.00

Non-refundable carry forward tax offsets
D $ 0.00
(**D1** *plus* **D2** *plus* **D3** *plus* **D4**)

SUBTOTAL 2
T3 $ 5,354.99
(**T2** *less* **D** – *cannot be less than zero*)

Complying fund's franking credits tax offset
E1 $ 12,141.80

No-TFN tax offset
E2 $

National rental affordability scheme tax offset
E3 $

Exploration credit tax offset
E4 $ 0.00

Refundable tax offsets
E $ 12,141.80
(**E1** *plus* **E2** *plus* **E3** *plus* **E4**)

#TAX PAYABLE **T5** $ 0.00
(**T3** *less* **E** – *cannot be less than zero*)

Section 102AAM interest charge
G $

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Credit for interest on early payments – amount of interest
H1 $

Credit for tax withheld – foreign resident withholding (excluding capital gains)
H2 $

Credit for tax withheld – where ABN or TFN not quoted (non-individual)
H3 $

Credit for TFN amounts withheld from payments from closely held trusts
H5 $ 0.00

Credit for interest on no-TFN tax offset
H6 $

Credit for foreign resident capital gains withholding amounts
H8 $ 0.00

Eligible credits
H $
(**H1** *plus* **H2** *plus* **H3** *plus* **H5** *plus* **H6** *plus* **H8**)

#Tax offset refunds
(Remainder of refundable tax offsets)
I $ 6,786.81
(*unused amount from label* **E** – *an amount must be included even if it is zero*)

PAYG instalments raised
K $ 766.00

Supervisory levy
L $ 259.00

Supervisory levy adjustment for wound up funds
M $

Supervisory levy adjustment for new funds
N $

AMOUNT DUE OR REFUNDABLE
A positive amount at **S** is what you owe, while a negative amount is refundable to you.
S $ -7,293.81
(**T5** *plus* **G** *less* **H** *less* **I** *less* **K** *plus* **L** *less* **M** *plus* **N**)

#This is a mandatory label.

Section E: **Losses**

14 Losses

If total loss is greater than $100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years **U** $

Net capital losses carried forward to later income years **V** $

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Section F: **Member information**

MEMBER 1

Title: Mr [X] Mrs [ ] Miss [ ] Ms [ ] Other [ ]

Family name: Hayes

First given name: Brett

Other given names: Ivan

Member's TFN
See the Privacy note in the Declaration. Provided

Date of birth (Day Month Year): Provided

Contributions

OPENING ACCOUNT BALANCE $ 905,471.95

Refer to instructions for completing these labels.

A Employer contributions $

A1 ABN of principal employer

B Personal contributions $

C CGT small business retirement exemption $

D CGT small business 15-year exemption amount $

E Personal injury election $

F Spouse and child contributions $

G Other third party contributions $

H Proceeds from primary residence disposal $

H1 Receipt date (Day / Month / Year)

I Assessable foreign superannuation fund amount $

J Non-assessable foreign superannuation fund amount $

K Transfer from reserve: assessable amount $

L Transfer from reserve: non-assessable amount $

T Contributions from non-complying funds and previously non-complying funds $

M Any other contributions (including Super Co-contributions and Low Income Super Amounts) $

TOTAL CONTRIBUTIONS **N** $
(Sum of labels **A** to **M**)

Other transactions

S1 Accumulation phase account balance $ 827,471.49

S2 Retirement phase account balance – Non CDBIS $ 0.00

S3 Retirement phase account balance – CDBIS $ 0.00

O Allocated earnings or losses $ 77,687.71 Loss: L

P Inward rollovers and transfers $

Q Outward rollovers and transfers $

R1 Lump Sum payments $ 312.75 Code: G

R2 Income stream payments $ Code:

0 TRIS Count

CLOSING ACCOUNT BALANCE **S** $ 827,471.49
(**S1** *plus* **S2** *plus* **S3**)

Accumulation phase value **X1** $

Retirement phase value **X2** $

Outstanding limited recourse borrowing arrangement amount **Y** $

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MEMBER 2

Title: Mr [ ] Mrs [X] Miss [ ] Ms [ ] Other [ ]

Family name

Hayes

First given name

Kylie

Other given names

Marie

Member's TFN
See the Privacy note in the Declaration. Provided

Date of birth Day Month Year — Provided

Contributions

OPENING ACCOUNT BALANCE **$** 377,250.68

Refer to instructions for completing these labels.

A $ — Employer contributions

A1 — ABN of principal employer

B $ — Personal contributions

C $ — CGT small business retirement exemption

D $ — CGT small business 15-year exemption amount

E $ — Personal injury election

F $ — Spouse and child contributions

G $ — Other third party contributions

H $ — Proceeds from primary residence disposal

H1 Receipt date Day / Month / Year

I $ — Assessable foreign superannuation fund amount

J $ — Non-assessable foreign superannuation fund amount

K $ — Transfer from reserve: assessable amount

L $ — Transfer from reserve: non-assessable amount

T $ — Contributions from non-complying funds and previously non-complying funds

M $ 500.00 — Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS **N** $ 500.00
(Sum of labels **A** to **M**)

Other transactions

S1 $ 345,367.95 — Accumulation phase account balance

S2 $ 0.00 — Retirement phase account balance – Non CDBIS

S3 $ 0.00 — Retirement phase account balance – CDBIS

O $ 32,382.73 — Allocated earnings or losses — Loss [L]

P $ — Inward rollovers and transfers

Q $ — Outward rollovers and transfers

R1 $ — Lump Sum payments — Code [ ]

R2 $ — Income stream payments — Code [ ]

0 TRIS Count

CLOSING ACCOUNT BALANCE **S** $ 345,367.95
(**S1** *plus* **S2** *plus* **S3**)

Accumulation phase value **X1** $

Retirement phase value **X2** $

Outstanding limited recourse borrowing arrangement amount **Y** $

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Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts	**A** $	267,681
Unlisted trusts	**B** $	200,000
Insurance policy	**C** $	
Other managed investments	**D** $	131,452

15b Australian direct investments

Cash and term deposits	**E** $	233,316
Debt securities	**F** $	
Loans	**G** $	
Listed shares	**H** $	341,024
Unlisted shares	**I** $	
Limited recourse borrowing arrangements	**J** $	
Non-residential real property	**K** $	
Residential real property	**L** $	
Collectables and personal use assets	**M** $	
Other assets	**O** $	35,705

Limited recourse borrowing arrangements

Australian residential real property **J1** $

Australian non-residential real property **J2** $

Overseas real property **J3** $

Australian shares **J4** $

Overseas shares **J5** $

Other **J6** $

Property count **J7**

15c Other investments

Crypto-Currency	**N** $	

15d Overseas direct investments

Overseas shares	**P** $	164,424
Overseas non-residential real property	**Q** $	
Overseas residential real property	**R** $	
Overseas managed investments	**S** $	
Other overseas assets	**T** $	
TOTAL AUSTRALIAN AND OVERSEAS ASSETS (Sum of labels **A** to **T**)	**U** $	1,373,602

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No [X] Yes [ ] $

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15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements
V1 $

Permissible temporary borrowings
V2 $

Other borrowings
V3 $

Borrowings **V** $

Total member closing account balances (total of all **CLOSING ACCOUNT BALANCE**s from Sections F and G) **W** $ 1,172,836

Reserve accounts **X** $

Other liabilities **Y** $ 200,766

TOTAL LIABILITIES **Z** $ 1,373,602

Section I: **Taxation of financial arrangements**

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** $

Total TOFA losses **I** $

Section J: **Other information**

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022.* **B** ☐

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D** ☐

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Tax File Number Provided

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important
Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy
The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to **ato.gov.au/privacy**

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr [X] Mrs [ ] Miss [ ] Ms [ ] Other [ ]

Family name: Hayes

First given name: Brett

Other given names: Ivan

Phone number: 07 3286 1322

Email address:

Non-individual trustee name (if applicable): Hayes Group Super Pty Ltd

ABN of non-individual trustee:

Time taken to prepare and complete this annual return [ ] **Hrs**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr [ ] Mrs [X] Miss [ ] Ms [ ] Other [ ]

Family name: Sherman

First given name: Shona

Other given names: Lorraine

Tax agent's practice: HFB Super Pty Ltd

Tax agent's phone number: 07 3286 1322

Reference number: HAYB

Tax agent number: 24805931

OFFICIAL: Sensitive (when completed)

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Capital gains tax (CGT) schedule 2022

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S M I T H S T

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).
- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2022* available on our website at **ato.gov.au** for instructions on how to complete this schedule.

Tax file number (TFN) Provided

We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN) 92506158152

Taxpayer's name

HAYES GROUP SUPERANNUATION FUND

1 Current year capital gains and capital losses

		Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	A $	72,236	K $	19,942
Other shares	B $	17,228	L $	18,412
Units in unit trusts listed on an Australian securities exchange	C $	14,331	M $	29,780
Other units	D $		N $	
Real estate situated in Australia	E $		O $	
Other real estate	F $		P $	
Amount of capital gains from a trust (including a managed fund)	G $	904		
Collectables	H $		Q $	
Other CGT assets and any other CGT events	I $		R $	
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S $	0		
Total current year capital gains	J $	104,699		

Add the amounts at labels **K** to **R** and write the total in item **2** label **A – Total current year capital losses**.

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Tax File Number Provided

2 Capital losses

Total current year capital losses	**A $**	68,134
Total current year capital losses applied	**B $**	68,134
Total prior year net capital losses applied	**C $**	24,064
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)	**D $**	
Total capital losses applied	**E $**	92,198

Add amounts at **B**, **C** and **D**.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years	**A $**	
Other net capital losses carried forward to later income years	**B $**	

Add amounts at **A** and **B** and transfer the total to label **V – Net capital losses carried forward to later income years** on your tax return.

4 CGT discount

Total CGT discount applied	**A $**	4,167

5 CGT concessions for small business

Small business active asset reduction	**A $**	
Small business retirement exemption	**B $**	
Small business rollover	**C $**	
Total small business concessions applied	**D $**	

6 Net capital gain

Net capital gain	**A $**	8,334

1J *less* **2E** *less* **4A** *less* **5D** (cannot be less than zero). Transfer the amount at **A** to label **A – Net capital gain** on your tax return.

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Tax File Number Provided

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** **Yes, as a buyer** ☐ **Yes, as a seller** ☐ **No** ☐
(Print X in the appropriate box.)

If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** $

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** $ / LOSS

Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** $ / LOSS

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** $ / CODE

Capital gains disregarded by a foreign resident **B** $

Capital gains disregarded as a result of a scrip for scrip rollover **C** $

Capital gains disregarded as a result of an inter-company asset rollover **D** $

Capital gains disregarded by a demerging entity **E** $

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Tax File Number Provided

Taxpayer's declaration

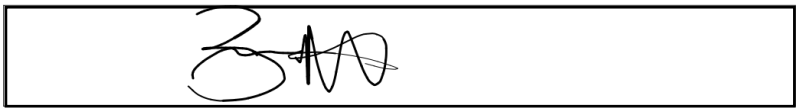
If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important
Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy
Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to **ato.gov.au/privacy**

I declare that the information on this form is true and correct.

Signature



Date
Day / Month / Year

Contact name
Brett Ivan Hayes

Daytime contact number (include area code)
07 3286 1322

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Electronic Lodgment Declaration (SMSF)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel.
It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register
The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

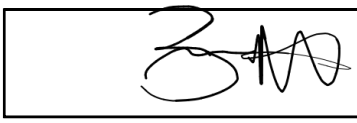
Electronic funds transfer - direct debit
Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
Provided	HAYES GROUP SUPERANNUATION FUND	2022

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important
Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:
- All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director  Date / /

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account Name Hayes Group Superannuation Fund

Account Number 084293 744382048 **Client Reference** HAYB

I authorise the refund to be deposited directly to the specified account

Signature Date / /

Tax Agent's Declaration

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature		**Date**	/ /
Contact name	Shona Sherman	**Client Reference**	HAYB
Agent's Phone Number	07 3286 1322	**Tax Agent Number**	24805931

HAYES GROUP SUPERANNUATION FUND

Projected Investment Strategy

For the year ended 30 June 2023

Background

The Trustees of the Fund have devised this Investment strategy for the Fund considering the objective of the Fund and in line with the governing rules of the Fund and superannuation law. Through this investment strategy the Trustees are seeking to maximise the superannuation benefits for all its members of the Fund having regard to risk and reward of each type of investment.

Among other things, the Trustees have considered and determined that the Fund's current asset mix of assets are appropriate for its members for the financial year. Trustees have given regard to the members age and their in-ability to withdraw from the Fund their superannuation interests for retirement purposes in devising a strategy for the next financial year.

There are two members in the Fund. Brett Hayes is 51 years of age and will be eligible for retirement in 9 years. His member balance as at 30 June 2022 was $827,471.49. Kylie Hayes is 49 years of age and will be eligible for retirement in 11 years. Her member balance as at 30 June 2022 was $345,367.95.

Investment Objective

To maximise returns and minimise the risks of investment of the Fund's assets in managing and providing superannuation benefits to members and their dependants in meeting their retirement needs.

To ensure all investments are consistent with the governing rules of the Fund and appropriate Superannuation Legislations and the Fund's investment strategy.

The Fund has invested in various Australian and International listed and unlisted investments to ensure the Fund receives regular investment income.

Risk & Return on Investments

Each investment decision will be made with due regard to the associated, risk and expected return. With this in mind, the Trustees will, from time to time, seek professional investment advice in order to assist in the process of determining what investments are suitable for the Fund and also taking into account the concerns of the members.

The overall strategy is to maximise the returns of the Fund's investments and minimise the exposure of risk from any particular investment, the Fund will try to maintain a diversified portfolio.

In making a decision on the types of investments made by the Fund, the Trustees have consulted with the members in this regard. They have taken into account the members overall risk profile and their concerns about various investment opportunities.

After discussions with the members of the Fund, the Trustees have determined that they will invest most of the Fund in Australian and International listed and unlisted investments and keep some cash for future investment opportunities.

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Liquidity of Fund's Assets
Each investment decision will be made with due regard to the cash flow requirements of the Fund. The Trustees will consider the liabilities (current and prospective) of the Fund and ensure adequate cash is maintained by the Fund to meet its liabilities as and when they fall due.

The Fund's liquidity needs will be considered at the time of each investment and also during the regular review of the Fund's portfolio and investment strategy.

The Trustees have considered and determined that the current investment provides the Fund with all the necessary expenses of the Fund for the next year.

Asset Class
The Fund's asset classes as at the beginning of the year (1st July 2021) and as close of the year (30th June 2022) are as below with the Trustees asset allocation for the following year:

Asset Class	Assets 1/07/2021 $	Assets 30/06/2022 $	Target Range (% of Total Fund Assets)
Australian Shares	356,582	446,055	10 % - 60 %
International Shares	175,349	250,736	0 % - 40 %
Cash	753,837	300,787	0 % - 40 %
Australian Fixed Interest	0	89,563	0 % - 30 %
International Fixed Interest			% - %
Mortgages			% - %
Direct Property			% - %
Listed Property	0	38,733	0 % - 20 %
Other	0	212,022	0 % - 40 %

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Insurance Cover

The Trustees will assess the need of insurance for all members and will seek financial insurance advice where necessary to ensure all members are adequately insured. Insurance policies may be held by the fund or by members personally.

Review

This Fund's strategy will be reviewed regularly and updated if any modifications are required.

Approved at meeting of Trustees dated: 28/03/2023

Brett Hayes
Director of Trustee Company
Hayes Group Super Pty Ltd

Kylie Hayes
Director of Trustee Company
Hayes Group Super Pty Ltd

HAYES GROUP SUPERANNUATION FUND

Projected Investment Strategy – Memorandum of Resolution

For the year ended 30 June 2023

ADOPTION OF INVESTMENT STRATEGY: The investment strategy for the financial year 2022 - 23, formulated by the Trustees of the Fund to achieve investment objectives of the Fund having regard to the whole of the circumstances of the Fund was tabled. The following was discussed:

1. Risk & Return on Investments

Have Trustees considered the risk involved in making, holding and realising a single asset class with risk to likely return of the fund, having regard to its objectives and its expected cash flow requirements for the next financial year.

2. Risk Associated with limited diversification

Have Trustees considered lack of diversification in this investment strategy, all associated risks due to inadequate diversification and considered the following:

- Current volatility and investment climate in local and international share market - loss of capital;
- Low interest rates offered by deposit taking entities & Banks;
- Age of members, members wishes etc;
- Quality of the current property investment, rental return.

3. Liquidity of the Fund's Assets

Have Trustees considered the liquidity of the Fund's investments having regard to its expected cash flow requirements in the next two years and considered the following;

- Ability of the fund to discharge its existing and future liabilities;
- Ability of the fund to make any LRBA loan repayments considering anticipated contributions from members;
- Cash inflow and Fund expenses from past investment performance of the Fund.

RESOLUTION: It was resolved to adopt the Investment Strategy as set out in the attached document and implement the strategy for the following year.

CLOSURE: Signed as a true record –

Date: 28/03/2023

Brett Hayes
Director of Trustee Company
Hayes Group Super Pty Ltd

Kylie Hayes
Director of Trustee Company
Hayes Group Super Pty Ltd

HAYES GROUP SUPERANNUATION FUND
Hayes Group Super Pty Ltd ACN: 600902645

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

(i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;

(ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and

(iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Brett Hayes
Hayes Group Super Pty Ltd
Director

.....
Kylie Hayes
Hayes Group Super Pty Ltd
Director

Dated this 03 / 05 / 2023 day of .....

HAYES GROUP SUPERANNUATION FUND

Contributions Summary Report

For The Period 01 July 2021 - 30 June 2022

Brett Hayes

Date of Birth:	Provided
Age:	50 (at year end)
Member Code:	HAYBRE00001A
Total Super Balance*1 as at 30/06/2021:	905,471.95

Contributions Summary	2022	2021
Concessional Contribution		
Employer	0.00	95.00
Personal - Concessional	0.00	18,000.00
	0.00	18,095.00
Total Contributions	0.00	18,095.00

I, BRETT HAYES, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2021 to 30/06/2022.

BRETT HAYES

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

HAYES GROUP SUPERANNUATION FUND

Contributions Summary Report

For The Period 01 July 2021 - 30 June 2022

Kylie Hayes

Date of Birth:	Provided
Age:	48 (at year end)
Member Code:	HAYKYL00001A
Total Super Balance*1 as at 30/06/2021:	377,250.68

Contributions Summary	2022	2021
Concessional Contribution		
Employer	0.00	24,862.75
	0.00	24,862.75
Other Contribution		
Any Other	500.00	0.00
	500.00	0.00
Total Contributions	500.00	24,862.75

I, KYLIE HAYES, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2021 to 30/06/2022.

KYLIE HAYES

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Memorandum of Resolutions of the Director(s) of

Hayes Group Super Pty Ltd ACN: 600902645

ATF HAYES GROUP SUPERANNUATION FUND

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.

AUDITORS:

It was resolved that

Super Audits Pty Ltd

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

HFB Super Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the

fund and that they are not disqualified persons as defined by s 120 of the SISA.

CLOSURE:

Signed as a true record –

.....

Brett Hayes

.....

Kylie Hayes

Title	9HAYB - 2022 Super pack
File name	HFB GROUP -...- HFBS.docx and 5 others
Document ID	2744c2a1fdd484f4e79460a575b0d01a45a18563
Audit trail date format	DD / MM / YYYY
Status	Signed

Document history

SENT	**02 / 05 / 2023** 16:22:17 UTC+10	Sent for signature to Kylie Hayes (kylie@hayesgroup.net.au) and Brett Hayes (kylie@hayesgroup.net.au) from superdocs@hfbgroup.com.au IP: 180.150.101.27
VIEWED	**03 / 05 / 2023** 06:34:59 UTC+10	Viewed by Kylie Hayes (kylie@hayesgroup.net.au) IP: 1.146.84.228
SIGNED	**03 / 05 / 2023** 06:50:30 UTC+10	Signed by Kylie Hayes (kylie@hayesgroup.net.au) IP: 1.146.84.228
VIEWED	**03 / 05 / 2023** 06:51:00 UTC+10	Viewed by Brett Hayes (kylie@hayesgroup.net.au) IP: 1.146.84.228
SIGNED	**03 / 05 / 2023** 06:51:16 UTC+10	Signed by Brett Hayes (kylie@hayesgroup.net.au) IP: 1.146.84.228
COMPLETED	**03 / 05 / 2023** 06:51:16 UTC+10	The document has been completed.