

## INVESTMENT STRATEGY

### **THE PEBBLES SUPERANNUATION FUND**

The Trustee of the Pebbles Superannuation Fund has adopted the investment strategy set out below. The Trustee reserves the right to revise or amend the investment strategy at its discretion.

#### **Fund Objective**

The investment objective is to prudently maximise capital growth, income and tax-effectiveness of the Fund, taking into account:

- **The risk and likely return of each investment;**
- **The asset allocation and diversification of the portfolio;**
- **The portfolio liquidity and the fund's cashflow requirements;**
- **Other assets held by the Members.**
- **Insurance Cover for Members**


#### **Investment Strategy**

The investment strategy is to invest the fund's assets in a manner that should potentially provide strong but sound long-term returns. The investments may include Australia Shares, International Shares, Property, Interest Bearing and cash investments as determined by the Trustee at its sole discretion.

Other assets, external to the Superannuation Fund, owned by the members of the Superannuation Fund may be taken into consideration by the Trustee when determining the asset mix of the Superannuation Fund.

Investments may be selected from both managed funds and direct markets. In addition to the usual deposit type investments, interest bearing investments may also include mortgages, debentures, listed notes and preference shares. Property exposure may include property trusts and direct physical property. The Trustee may invest outside of the documented strategy if it considers particular investment opportunities warrant it.

Consider if the Fund should hold a Contract of Insurance that provides Insurance Cover for one or more Members of the Fund.

  
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Trustee

1 July 2012