

PENSION CALCULATION - 2024

CLARK ACCOUNTANTS

WINGNUTS SUPER FUND
2023/2024 Pension Calculation

Member Details

	Richard Amery	Linda Amery	Total
Date of Birth	20/02/1951	13/03/1957	
Age at 1 July 2023	72	66	

Pension Commenced 1st July 2015

Members Withdrawal Benefit as at 1st July 2023	\$248,746	\$395,894	\$644,640
Apply % as applicable to table below	5%	5%	
Minimum Pension to be Paid for 2023 Financial Year	\$12,437	\$19,795	\$32,232

The following table shows the relevant percentage factor based on the member's age.

Age	Percentage
	2021/2022
Under 65	4%
65-74	5%
75-79	6%
80-84	7%
85-89	9%
90-94	11%
95 or more	14%

'Account balance' means one of the following:

- the pension account balance on 1 July in the financial year in which the payment is made
- if the pension commenced during the financial year - the balance on the commencement day
- if the amount of the pension account balance is less than the withdrawal benefit that the member would be entitled to if the pension were to be fully commuted - the amount of the withdrawal benefit.

CLARK ACCOUNTANTS

WINGNUTS SUPER FUND

Pension Start Date	1/07/2015
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Richard Amery
Purchase Price as at 1/07/2015

	Total Purchase Price of Pension		Taxable	Tax Free	Percentage Tax Free
Components	\$ 185,084.00	\$	97,689.40	\$ 87,394.60	47%
2016 Pension	\$ 7,417.15	\$	3,914.85	\$ 3,502.30	47%
2017 Pension	\$ 9,220.00	\$	4,866.42	\$ 4,353.58	47%
2018 Pension	\$ 10,252.26	\$	5,433.70	\$ 4,818.56	47%
2019 Pension	\$ 10,945.00	\$	5,800.85	\$ 5,144.15	47%
2020 Pension	\$ 11,122.00	\$	5,894.66	\$ 5,227.34	47%
2021 Pension	\$ 10,720.00	\$	5,681.60	\$ 5,038.40	47%
2022 Pension	\$ 12,670.00	\$	6,715.10	\$ 5,954.90	47%
2023 Pension	\$ 12,437.30	\$	6,591.77	\$ 5,845.53	47%

\$ 34,039.23

Balance of Tax Free Component Left

\$ 53,355.37

Pension Start Date	1/07/2015
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Linda Amery
Purchase Price as at 1/07/2015

	Total Purchase Price of Pension		Taxable	Tax Free	Percentage Tax Free
Components	\$ 294,571.18	\$	239,435.16	\$ 55,136.02	19%
2016 Pension	\$ 11,782.85	\$	9,577.41	\$ 2,205.44	19%
2017 Pension	\$ 11,739.00	\$	9,541.77	\$ 2,197.23	19%
2018 Pension	\$ 13,057.74	\$	10,576.77	\$ 2,480.97	19%
2019 Pension	\$ 13,935.00	\$	11,287.35	\$ 2,647.65	19%
2020 Pension	\$ 14,158.00	\$	11,467.98	\$ 2,690.02	19%
2021 Pension	\$ 13,640.00	\$	11,048.40	\$ 2,591.60	19%
2022 Pension	\$ 16,130.00	\$	13,065.30	\$ 3,064.70	19%
2023 Pension	\$ 19,795	\$	16,033.71	\$ 3,760.99	19%

\$ 21,638.61

Balance of Tax Free Component Left

\$ 33,497.41