



This form contains details of contraventions of the *Superannuation Industry (Supervision) Act 1993* trustees of self-managed super funds (SMSFs) made. You can report contraventions that may have occurred, may be occurring or may occur in the future.

- ❗ Lodge your report using the electronic audit tool (eSAT) lodgment function – do not send printed copies to us

**This report has not been lodged.**

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## Section A: Report information

This report applies to the financial year ending 30 June 2021

This report is new

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## Section B: Fund information

SMSF's name	The Narabang Superannuation Fund
ABN	49 925 370 630
Fund's total assets	\$63,989

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## Section C: Audit firm information

Your firm's name	Richard Holm
ABN	38 795 163 615

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## Section D: Approved auditor information

Full name	Mr Richard Roy Holm
SMSF Auditor Number	100 082 291
Mobile phone number	0412074702
Your postal address	PO Box 53 Noosaville QLD 4566

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## Section E: Contravention/s

### Lending to member

Did the event start before the audit period? Yes

Event's start date 11/03/2020

Description of the event including any mitigating factors:

Monies were taken from the fund in 2020. The amount owed as at 30th June 2020 was \$40,737. Then in 2021/22, some of the debt was satisfied, but further monies were taken and the total debt as at 30th June 2021 was \$32,474.

Contraventions fully rectified or a plan to fully rectify them all? Yes

Estimated or actual completion date 30/06/2022

Description of steps or planned steps to rectify the contraventions:

the member says she will repay the funds this financial year.

What sections or regulations have been, or may be, contravened?	What is the maximum value of the contravention?	Has the contravention been fully rectified?	What is the outstanding value to be rectified?
S65 Lending or providing financial assistance to members or their relatives	\$32,474	No	\$32,474

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## Section E: Contravention/s

### Sole Purpose Test

Did the event start before the audit period? Yes

Event's start date 11/03/2020

Description of the event including any mitigating factors:  
Monies have been taken from the fund by the member - same as the previous event.

Contraventions fully rectified or a plan to fully rectify them all? No

Estimated or actual completion date 30/06/2022

Description of steps or planned steps to rectify the contraventions:  
the member says she will repay the laon as at 30th June 2022

What sections or regulations have been, or may be, contravened?	What is the maximum value of the contravention?	Has the contravention been fully rectified?	What is the outstanding value to be rectified?
S62 Sole purpose test	N/A	No	N/A

DRAFT

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## Section F: Financial position

Section 130

**While performing your duties, did you form the opinion that the SMSF's financial position is, or may become, unsatisfactory?**

**Yes**

**On what information did you base your opinion?**

I am concerned that over 50% of the assets have been taken by the member.

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## Section G: Other regulatory information

Section 130A

- ❶ If you complete this part of the form you are consenting under paragraph 14ZZW(2)(e) of the *Taxation Administration Act 1953* for the purposes of the Whistleblower legislation, to the Commissioner disclosing your identity (if required) when using this information in administering any taxation laws. If you would like to keep your identity confidential, you can make a voluntary whistleblower disclosure at [ato.gov.au](http://ato.gov.au)

**Do you want to provide any additional information about the fund or trustee/s that will help us perform our functions under the SISA or regulations?**

**No**

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## Section H: Auditor/actuary declaration

### Penalties

Penalties may be imposed for giving false or misleading information.

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I declare that this report has been prepared in accordance with information supplied by the trustee/s and I advise that the trustee/s has been notified of the matters reported in sections E and F of this report.

- ❶ The ATO does not consider the disclosure of information in Sections E and F of the form to constitute a qualifying disclosure for the purposes of the whistleblower provisions under Part IVD of the *Taxation Administration Act 1953*

Your name Mr Richard Roy Holm

Date 02/02/2022