

Gale Force Super Fund

A.B.N. 84 191 814 736

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
REVENUE			
Investment Revenue			
Property - Residential	1	16,945	4,373
		16,945	4,373
Contribution Revenue			
Employer Concessional Contributions		16,947	13,531
		16,947	13,531
Other Revenue			
Cash at Bank	2	12	-
Market Movement Non-Realised	3	-	499
		12	499
Total Revenue		33,904	18,403
EXPENSES			
General Expense			
Fund Administration Expenses	4	1,320	1,232
Investment Expenses	5	354	363
Property Expenses - 30 Prow Drive	6	23,658	4,295
Fund Lodgement Expenses	7	605	-
		25,937	5,890
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		7,967	12,513
Tax Expense			
Fund Tax Expenses	8	486	1,802
		486	1,802
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		7,481	10,711

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
INVESTMENTS			
Property - Residential	9	347,621	347,621
		347,621	347,621
OTHER ASSETS			
Platform Asset - Cash Accounts	10	2,565	2,919
Cash at Bank	11	132,353	130,933
Sundry Debtors - Fund Level	12	24,490	24,490
		159,408	158,342
TOTAL ASSETS		507,029	505,963
LIABILITIES			
Provisions for Tax - Fund	13	(1,868)	1,805
Loans	14	260,082	262,929
Sundry Creditors	15	459	354
		258,673	265,088
TOTAL LIABILITIES		258,673	265,088
NET ASSETS AVAILABLE TO PAY BENEFITS		248,356	240,875
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	16	248,356	240,875
		248,356	240,875

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
Note 1: Property - Residential		
30 Prow Drive, Seaford Meadows SA 5169	16,945	4,373
	16,945	4,373
Note 2: Cash at Bank		
Cash at Bank - Main (Fund)	12	-
	12	-
Note 3: Market Movement Non-Realised		
Market Movement Non-Realised - Real Property	-	499
	-	499
Note 4: Fund Administration Expenses		
Accountancy Fees	572	528
Audit Fees	748	704
	1,320	1,232
Note 5: Investment Expenses		
Bank Charges	-	275
Borrowing Expenses	354	88
	354	363
Note 6: Property Expenses - 30 Prow Drive		
30 Prow Drive - Agent Fees / Commissions	1,005	250
30 Prow Drive - Body Corporate Fees	1,018	563
30 Prow Drive - Insurance	387	280
30 Prow Drive - Interest	18,206	2,729
30 Prow Drive - Legal Expenses	-	440
30 Prow Drive - Other	825	-
30 Prow Drive - Rates	1,407	-
30 Prow Drive - Repairs & Maintenance	77	-
30 Prow Drive - Water Charges	733	33
	23,658	4,295
Note 7: Fund Lodgement Expenses		
ASIC Annual Return Fee	346	-
ATO Annual Return Fee - Supervisory levy	259	-
	605	-
Note 8: Fund Tax Expenses		
Income Tax Expense	486	1,802
	486	1,802

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
Note 9: Property - Residential		
30 Prow Drive, SEAFORD MEADOWS SA 5169	347,621	347,621
	347,621	347,621
Note 10: Platform Asset - Cash Accounts		
Borrowing Costs	1,327	1,681
Formation Fee	1,238	1,238
	2,565	2,919
Note 11: Cash at Bank		
Cash at Bank - Main (Fund)	132,353	130,933
	132,353	130,933
Note 12: Sundry Debtors - Fund Level		
Sundry Debtors Number 1	24,490	24,490
	24,490	24,490
Note 13: Provisions for Tax - Fund		
Provision for Income Tax (Fund)	(1,868)	1,805
	(1,868)	1,805
Note 14: Loans		
Loans - Other	260,082	262,929
	260,082	262,929
Note 15: Sundry Creditors		
Sundry Creditors Number 1	459	354
	459	354
Note 16A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	240,875	230,165
Add: Increase (Decrease) in Members' Benefits	7,481	10,710
Liability for Members' Benefits End	248,356	240,875
Note 16B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	248,356	240,875
Total Vested Benefits	248,356	240,875

Gale Force Super Fund

Compilation Report

For the year ended 30 June 2023

We have compiled the accompanying special purpose financial statements of Gale Force Super Fund, which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The Directors of the Trustee Company of Gale Force Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants
Address: 234 Sturt Street
ADELAIDE SA 5000
AUSTRALIA

Signature: _____

Date: _____

Gale Force Super Fund

Trustee Declaration

For the year ended 30 June 2023

The directors of the trustee company have determined that the fund is not a reporting entity. The directors of the trustee company have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

Vicky Gale

Jason Gale

Date: __/__/____

Investment Summary

As at 30 June 2023

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank - Main (Fund)	-	-	-	-	132,352.54	132,352.54	-	-	27.57
					132,352.54	132,352.54	-		27.57
Property									
30 Prow Drive, SEAFORD MEADOWS SA 5	-	-	-	-	347,121.35	347,620.73	499.38	0.14	72.43
					347,121.35	347,620.73	499.38	0.14	72.43
Total Investments					479,473.89	479,973.27	499.38	0.10	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$
Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Member Account Balances

For the year ended 30 June 2023

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Gale, Jason (50)									
Accumulation									
Accum (00001)	127,707.17	-	6,216.40	-	932.46	-	-	(3,631.42)	129,359.69
	127,707.17	-	6,216.40	-	932.46	-	-	(3,631.42)	129,359.69
Gale, Vicky (49)									
Accumulation									
Accum (00002)	113,167.74	-	10,730.95	-	1,609.64	-	-	(3,292.38)	118,996.67
	113,167.74	-	10,730.95	-	1,609.64	-	-	(3,292.38)	118,996.67
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	240,874.91	-	16,947.35	-	2,542.10	-	-	(6,923.80)	248,356.36

CALCULATED FUND EARNING RATE:
(2.7787)%

APPLIED FUND EARNING RATE:
(2.7787)%

Member Statement

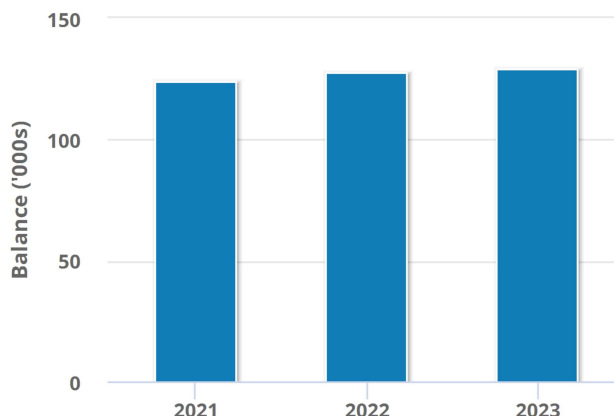
For the year ended 30 June 2023

Member details

Mr Jason Gale
18 Becker Street
FREELING SA 5372
AUSTRALIA

Valid TFN Supplied: Yes
Date of Birth: 02/06/1973
Date Joined Fund: 19/05/2020
Date Employed:
Eligible Service Date: 01/09/1990

Your recent balance history



YOUR OPENING BALANCE

\$127,707.17

\$1,652.52

Balance Increase

YOUR CLOSING BALANCE

\$129,359.69

Your Net Fund Return

(2.7787)%

Your account at a glance

Opening Balance as at 01/07/2022 **\$127,707.17**

What has been added to your account

Employer Concessional Contributions **\$6,216.40**

What has been deducted from your account

Contribution Tax **\$932.46**

New Earnings **(\$3,631.42)**

Closing Balance at 30/06/2023 **\$129,359.69**

Member Statement

For the year ended 30 June 2023

Consolidated - Mr Jason Gale

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$129,359.69

YOUR TAX COMPONENTS

Tax Free Component	\$3.89
Taxable Component	\$129,355.80

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$129,359.69
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(2.78)%
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Member Statement

For the year ended 30 June 2023

Accumulation Account - Mr Jason Gale

ACCOUNT SUMMARY

Opening Balance as at 01/07/2022	\$127,707.17
---	---------------------

What has been added to your account

Employer Concessional Contributions	\$6,216.40
-------------------------------------	------------

What has been deducted from your account

Contribution Tax	\$932.46
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New Earnings	(\$3,631.42)
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Closing Balance at 30/06/2023	\$129,359.69
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
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Restricted non-preserved (Generally available when you leave your employer)	\$0.00
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Preserved (Generally available once you retire, after reaching your preservation age)	\$129,359.69
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YOUR TAX COMPONENTS

Tax Free Component	\$3.89
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Taxable Component	\$129,355.80
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Member Statement

For the year ended 30 June 2023

YOUR BENEFICIARY(s) - Mr Jason Gale

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Jason Gale

18 Becker Street
FREELING SA 5372
AUSTRALIA

ADMINISTRATOR CONTACT DETAILS

Jason Gale

18 Becker Street
FREELING SA 5372
AUSTRALIA

Member Statement

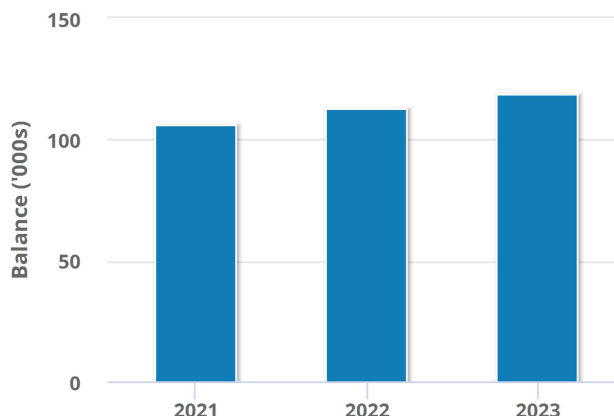
For the year ended 30 June 2023

Member details

Mrs Vicky Gale
18 Becker Street
FREELING SA 5372
AUSTRALIA

Valid TFN Supplied: Yes
Date of Birth: 03/08/1973
Date Joined Fund: 19/05/2020
Date Employed:
Eligible Service Date: 22/05/1989

Your recent balance history



YOUR OPENING BALANCE

\$113,167.74

\$5,828.93

Balance Increase

YOUR CLOSING BALANCE

\$118,996.67

Your Net Fund Return

(2.7787)%

Your account at a glance

Opening Balance as at 01/07/2022 **\$113,167.74**

What has been added to your account

Employer Concessional Contributions **\$10,730.95**

What has been deducted from your account

Contribution Tax **\$1,609.64**

New Earnings **(\$3,292.38)**

Closing Balance at 30/06/2023 **\$118,996.67**

Member Statement

For the year ended 30 June 2023

Consolidated - Mrs Vicky Gale

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$118,996.67

YOUR TAX COMPONENTS

Tax Free Component	\$500.00
Taxable Component	\$118,496.67

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$118,996.67
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(2.78)%
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Member Statement

For the year ended 30 June 2023

Accumulation Account - Mrs Vicky Gale

ACCOUNT SUMMARY

Opening Balance as at 01/07/2022	\$113,167.74
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What has been added to your account

Employer Concessional Contributions	\$10,730.95
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What has been deducted from your account

Contribution Tax	\$1,609.64
------------------	------------

New Earnings	(\$3,292.38)
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Closing Balance at 30/06/2023	\$118,996.67
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
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Restricted non-preserved (Generally available when you leave your employer)	\$0.00
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Preserved (Generally available once you retire, after reaching your preservation age)	\$118,996.67
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YOUR TAX COMPONENTS

Tax Free Component	\$500.00
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Taxable Component	\$118,496.67
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Member Statement

For the year ended 30 June 2023

YOUR BENEFICIARY(s) - Mrs Vicky Gale

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Jason Gale

18 Becker Street
FREELING SA 5372
AUSTRALIA

ADMINISTRATOR CONTACT DETAILS

Jason Gale

18 Becker Street
FREELING SA 5372
AUSTRALIA

Minutes of Meeting of the Directors of Super Gale Force Pty Ltd (ACN 641 052 888) as Trustee for Gale Force Super Fund

Held at: 18 Becker Street
FREELING SA 5372

Held on:

Present:

Vicky Gale
Jason Gale

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of Gale Force Super Fund.

Financial Statements: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2023 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration: It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2023, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by

the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

Investment Strategy: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment Acquisitions/Disposals: It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2023.

Auditors and Tax Agents: It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2024.

Director's Status: Each of the directors confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:



Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place ☒ in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2023 return?

A No ☐ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐





6 SMSF auditor

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Boys

First given name

Tony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

PO BOX 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A** Day / Month / Year

Was Part A of the audit report qualified?

B No ☐ Yes ☐

Was Part B of the audit report qualified?

C No ☐ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

D No ☐ Yes ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. ☐ Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

SuperMate



8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒

Fund benefit structure

B **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒ Yes ☐ If yes, provide the date on which the fund was wound up

Day

Month

Year

Have all tax lodgment and payment obligations been met?

No ☐ Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.No ☒ Go to Section B: Income.Yes ☐ Exempt current pension income amount **A** \$ ~~00~~

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

712260723



Section B: Income

- **Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☒ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

☐

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	D1 \$ <input type="text" value="0"/>	Net foreign income	D \$ <input type="text" value="0"/>	Loss <input type="checkbox"/>
----------------------	---	--------------------	--	-------------------------------

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

☐

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

☐

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income

S \$

*Assessable income due to changed tax status of fund

T \$

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$

Code

☐

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$

Loss

☐

Exempt current pension income

Y \$

TOTAL ASSESSABLE INCOME
(**W** less **Y**)

V \$

Loss

☐

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ 0	A2 \$ 0	
Interest expenses overseas	B1 \$ 0	B2 \$ 0	
Capital works expenditure	D1 \$ 0	D2 \$ 0	
Decline in value of depreciating assets	E1 \$ 4,728	E2 \$ 0	
Insurance premiums – members	F1 \$ 0	F2 \$ 0	
SMSF auditor fee	H1 \$ 748	H2 \$ 0	
Investment expenses	I1 \$ 24,012	I2 \$ 0	
Management and administration expenses	J1 \$ 572	J2 \$ 0	
Forestry managed investment scheme expense	U1 \$ 0	U2 \$ 0	
Other amounts	L1 \$ 605	L2 \$ 4,158	Code <input type="text" value="0"/>
Tax losses deducted	M1 \$ 0		

TOTAL DEDUCTIONS N \$ 30,665 (Total A1 to M1)	TOTAL NON-DEDUCTIBLE EXPENSES Y \$ 4,158 (Total A2 to L2)
--	--

#TAXABLE INCOME OR LOSS O \$ 3,237 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS) Loss <input type="checkbox"/>	TOTAL SMSF EXPENSES Z \$ 34,823 (N plus Y)
--	---

#This is a mandatory label.



Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income **A** \$ ~~00~~
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(**T1** plus **J**)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(**C1** plus **C2**)

SUBTOTAL 1

T2 \$
(**B** less **C** – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(**D1** plus **D2** plus **D3** plus **D4**)

SUBTOTAL 2

T3 \$
(**T2** less **D** – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

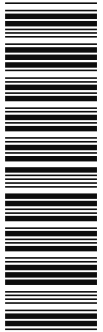
Refundable tax offsets
E \$
(**E1** plus **E2** plus **E3** plus **E4**)

#TAX PAYABLE **T5** \$
(**T3** less **E** – cannot be less than zero)

Section 102AAM interest charge

G \$

712260923



Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2 \$ **0.00**

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3 \$ **0.00**

Credit for TFN amounts withheld from payments from closely held trusts

H5 \$ **0.00**

Credit for interest on no-TFN tax offset

H6 \$ **0.00**

Credit for foreign resident capital gains withholding amounts

H8 \$ **0.00**

Eligible credits

H \$ **0.00**

(H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
(Remainder of refundable tax offsets)**I \$** **0.00**(unused amount from label E –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ **1,836.00**

Supervisory levy

L \$ **259.00**

Supervisory levy adjustment for wound up funds

M \$ **0.00**

Supervisory levy adjustment for new funds

N \$ **0.00****AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** **-1,091.45**

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*.

Tax losses carried forward
to later income years**U \$** **0.00**Net capital losses carried
forward to later income years**V \$** **0.00**

Section F: Member information

MEMBER 1

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Gale

First given name

Jason

Other given names

Member's TFN

See the Privacy note in the Declaration.

On File

Date of birth Day / Month / Year

Day

Month

Year

02

06

1973

Contributions

OPENING ACCOUNT BALANCE \$ **127,707.17**

! Refer to instructions for completing these labels.

Employer contributions

A \$ 6,216.40

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

H1 Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds
and previously non-complying funds

T \$ 0.00

Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 6,216.40

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$ 129,359.69

Retirement phase account balance
– Non CDBIS

S2 \$ 0.00

Retirement phase account balance
– CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 129,359.69

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$ 4,563.88

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

L

Code

Code

Accumulation phase value **X1 \$ 0.00**

Retirement phase value **X2 \$ 0.00**

Outstanding limited recourse
borrowing arrangement amount **Y \$ 0.00**

MEMBER 2Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Gale

First given name

VickyOther given names

Member's TFN

See the Privacy note in the Declaration.

On File

Date of birth

Day

03

Month

08

Year

1973**Contributions**OPENING ACCOUNT BALANCE \$ **113,167.74****!** Refer to instructions for completing these labels.

Employer contributions

A \$ 10,730.95

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00**H1** Receipt date / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00Contributions from non-complying funds
and previously non-complying funds**T \$ 0.00**Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$ 0.00****TOTAL CONTRIBUTIONS N \$ 10,730.95**(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ 118,996.67Retirement phase account balance
– Non CDBIS**S2 \$ 0.00**Retirement phase account balance
– CDBIS**S3 \$ 0.00****0** TRIS Count**CLOSING ACCOUNT BALANCE S \$ 118,996.67**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ 4,902.02

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

L

Code

Code

712261023

Accumulation phase value **X1 \$ 0.00**Retirement phase value **X2 \$ 0.00**Outstanding limited recourse
borrowing arrangement amount **Y \$ 0.00**

MEMBER 3Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration.

Date of birth

Day / Month / Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

Code

Code

Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 4Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration.

Date of birth

Day / Month / Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

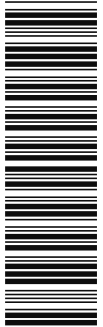
Code

☐

Code

☐

712261123

Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 5Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

☐

Code

☐Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 6Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration. Date of birth Day / Month / Year **Contributions**OPENING ACCOUNT BALANCE \$ 0.00**!** Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00**H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00Contributions from non-complying funds
and previously non-complying funds**T \$** 0.00Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$** 0.00**TOTAL CONTRIBUTIONS N \$** 0.00(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ 0.00Retirement phase account balance
– Non CDBIS**S2 \$** 0.00Retirement phase account balance
– CDBIS**S3 \$** 0.00 0 TRIS Count**CLOSING ACCOUNT BALANCE S \$** 0.00

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ 0.00

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

☐

Code

☐

Code

☐Accumulation phase value **X1 \$** 0.00Retirement phase value **X2 \$** 0.00Outstanding limited recourse
borrowing arrangement amount **Y \$** 0.00

Section G: Supplementary member information

MEMBER 7

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

/ /

If deceased, date of death

Day / Month / Year

/ /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

H1 Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 8Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

 / / **If deceased, date of death**

Day / Month / Year

 / / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

☐

Code

☐Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 9Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

 / / **If deceased, date of death**

Day / Month / Year

 / / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

☐

Code

☐Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 10Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

 / / **If deceased, date of death**

Day / Month / Year

 / / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

Code

Code

Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 11Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

 / / **If deceased, date of death**

Day / Month / Year

 / / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

Code

Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 12Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

 / / **If deceased, date of death**

Day / Month / Year

 / / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

☐

Code

☐Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -~~00~~

Unlisted trusts **B** \$ -~~00~~

Insurance policy **C** \$ -~~00~~

Other managed investments **D** \$ -~~00~~

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property

J1 \$ -~~00~~

Australian non-residential real property

J2 \$ -~~00~~

Overseas real property

J3 \$ -~~00~~

Australian shares

J4 \$ -~~00~~

Overseas shares

J5 \$ -~~00~~

Other

J6 \$ -~~00~~

Property count

J7

Cash and term deposits **E** \$ -~~00~~

Debt securities **F** \$ -~~00~~

Loans **G** \$ -~~00~~

Listed shares **H** \$ -~~00~~

Unlisted shares **I** \$ -~~00~~

Limited recourse borrowing arrangements **J** \$ -~~00~~

Non-residential real property **K** \$ -~~00~~

Residential real property **L** \$ -~~00~~

Collectables and personal use assets **M** \$ -~~00~~

Other assets **O** \$ -~~00~~

15c Other investments

Crypto-Currency **N** \$ -~~00~~

15d Overseas direct investments

Overseas shares **P** \$ -~~00~~

Overseas non-residential real property **Q** \$ -~~00~~

Overseas residential real property **R** \$ -~~00~~

Overseas managed investments **S** \$ -~~00~~

Other overseas assets **T** \$ -~~00~~

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ -~~00~~

(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒

Yes ☐

\$ -~~00~~

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$ 260,081

Permissible temporary borrowings

V2 \$ 0

Other borrowings

V3 \$ 0

Borrowings V \$ 260,081

Total member closing account balances
(total of all CLOSING ACCOUNT BALANCEs from Sections F and G)

W \$ 248,356

Reserve accounts X \$ 0

Other liabilities Y \$ 459

TOTAL LIABILITIES Z \$ 508,896

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains H \$ 0

Total TOFA losses I \$ 0

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2022–23 income year, write 2023).

A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the *Family trust election, revocation or variation 2023*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election.

C

If revoking an interposed entity election, print R, and complete and attach the *Interposed entity election or revocation 2023*.

D

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Gale

First given name

Vicky

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

Super Gale Force Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return 0 Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Tonellato

First given name

David

Other given names

Tax agent's practice

TTO Chartered Accountants

Tax agent's phone number

0882119426

Reference number

200453

Tax agent number

25809482

Trial Balance

As at 30 June 2023

Account Number	Account Description	Units	2023		2022	
			Debit \$	Credit \$	Debit \$	Credit \$
125	Accumulation Member Balance					
125 00001	Gale, Jason			127,707.17		123,869.96
125 00002	Gale, Vicky			113,167.74		106,294.90
211	Property - Residential					
211 0001	30 Prow Drive, SEAFORD MEADOWS SA 5169		347,620.73		347,620.73	
218	Platform Asset - Cash Accounts					
218 0001	Formation Fee		1,238.00		1,238.00	
218 0002	Borrowing Costs		1,327.17		1,681.08	
290	Cash at Bank					
290 0001	Cash at Bank - Main (Fund)		132,352.54		130,932.65	
300	Sundry Debtors - Fund Level					
300 0001	Sundry Debtors Number 1		24,490.00		24,490.00	
450	Provisions for Tax - Fund					
450 0009	Provision for Income Tax (Fund)			(1,868.44)		1,804.50
495	Loans					
495 0001	Loans - Other			260,081.52		262,929.05
500	Sundry Creditors					
500 0001	Sundry Creditors Number 1			459.00		354.00
611	Property - Residential					
611 0001	30 Prow Drive, Seaford Meadows SA 5169			16,944.90		4,372.57
690	Cash at Bank					
690 0001	Cash at Bank - Main (Fund)			11.50		-
702	Employer Concessional Contributions					
702 00001	Gale, Jason			6,216.40		5,009.65
702 00002	Gale, Vicky			10,730.95		8,521.42
780	Market Movement Non-Realised					
780 0013	Market Movement Non-Realised - Real Property			-		499.38
801	Fund Administration Expenses					
801 0001	Accountancy Fees		572.00		528.00	
801 0005	Audit Fees		748.00		704.00	
802	Investment Expenses					
802 0001	Bank Charges		-		275.00	
802 0014	Borrowing Expenses		353.91		88.48	
808	Property Expenses - 30 Prow Drive					
808 0002	30 Prow Drive - Agent Fees / Commissions		1,004.51		250.36	
808 0003	30 Prow Drive - Body Corporate Fees		1,018.33		563.36	
808 0009	30 Prow Drive - Insurance		387.00		280.00	
808 0010	30 Prow Drive - Interest		18,206.45		2,729.43	

Trial Balance

As at 30 June 2023

Account Number	Account Description	Units	2023		2022	
			Debit \$	Credit \$	Debit \$	Credit \$
808 0012	30 Prow Drive - Legal Expenses		-		440.00	
808 0016	30 Prow Drive - Rates		1,406.79		-	
808 0017	30 Prow Drive - Other		825.00		-	
808 0018	30 Prow Drive - Repairs & Maintenance		77.00		-	
808 0023	30 Prow Drive - Water Charges		732.76		32.69	
818	Depreciation Expense					
818 0001	Depreciation Expense		4,728.00		-	
818 0002	Depreciation Offset		(4,728.00)		-	
825	Fund Lodgement Expenses					
825 0003	ASIC Annual Return Fee		346.00		-	
825 0005	ATO Annual Return Fee - Supervisory levy		259.00		-	
860	Fund Tax Expenses					
860 0004	Income Tax Expense		485.55		1,801.65	
			533,450.74	533,450.74	513,655.43	513,655.43

General Ledger

As at 30 June 2023

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
000	Master Clearing Account			-	-
125	Accumulation Member Balance			240,874.91	240,874.91
00001	Gale, Jason			127,707.17	127,707.17
00002	Gale, Vicky			113,167.74	113,167.74
199	Current Period Surplus			-	7,481.45
211	Property - Residential			347,620.73	347,620.73
211 0001	30 Prow Drive, SEAFORD MEADOWS SA 5169			347,620.73	347,620.73
218	Platform Asset - Cash Accounts			2,919.08	2,565.17
218 0001	Formation Fee			1,238.00	1,238.00
218 0002	Borrowing Costs			1,681.08	1,327.17
	30/06/2023		(353.91) Sale of Borrowing Costs		
290	Cash at Bank			130,932.65	132,352.54
290 0001	Cash at Bank - Main (Fund)			130,932.65	132,352.54
	4/07/2022		406.72 QUICKSUPER QUICKSPR3243252548		
	11/07/2022		(56.00) TFR WDL BPAY INTERNET 2296410528881 ASIC		
	21/07/2022		2,005.51 SuperChoice P L PC150722-162185879		
	27/07/2022		(354.00) TFR WDL BPAY INTERNET 4841918147369260 TAX		
	29/07/2022		1,145.10 VARO PROPERTY SE VARO PROPERTY		
	1/08/2022		(1,368.68) G280INVPI FT22211ZXLVG		
	2/08/2022		(605.00) OSKO WITHDRAWAL Inv19771 Super Gale Force Super		
	5/08/2022		443.84 QUICKSUPER QUICKSPR3268787249		
	30/08/2022		(1,547.37) G280INVPI FT2224208T54		
	31/08/2022		799.71 VARO PROPERTY SE VARO PROPERTY		
	6/09/2022		568.20 QUICKSUPER QUICKSPR3292067918		
	14/09/2022		(1,320.00) OSKO WITHDRAWAL Gale Force TTO Chartered		
	23/09/2022		(2,581.49) TFR WDL BPAY INTERNET 002006365982133121 TAX		
	30/09/2022		428.04 VARO PROPERTY SE VARO PROPERTY		
	30/09/2022		(1,547.37) G280INVPI FT22273ZX4WD		
	7/10/2022		443.84 QUICKSUPER QUICKSPR3316282552		
	27/10/2022		2,453.42 SuperChoice P L PC211022-198199211		
	27/10/2022		(361.00) TFR WDL BPAY INTERNET 4841918147369260 TAX		
	31/10/2022		1,310.93 VARO PROPERTY SE VARO PROPERTY		
	31/10/2022		(1,631.36) G280INVPI FT22303QRCYS		
	8/11/2022		554.80 QUICKSUPER QUICKSPR3341176886		
	30/11/2022		1,484.10 VARO PROPERTY SE VARO PROPERTY		
	30/11/2022		(1,734.85) G280INVPI FT22334PZ52G		
	14/12/2022		443.84 QUICKSUPER QUICKSPR3367892543		
	30/12/2022		768.96 VARO PROPERTY SE VARO PROPERTY		
	30/12/2022		(1,734.85) G280INVPI FT22364MPVX2		
	4/01/2023		443.84 QUICKSUPER QUICKSPR3380903113		
	24/01/2023		2,077.33 SuperChoice P L PC180123-196959027		
	30/01/2023		(1,778.55) G280INVPI FT23030Q8SRK		
	31/01/2023		1,315.10 VARO PROPERTY SE VARO PROPERTY		
	7/02/2023		577.92 QUICKSUPER QUICKSPR3404852256		
	27/02/2023		293.19 SuperChoice P L PC210223-116073177		
	27/02/2023		(557.00) TFR WDL BPAY INTERNET 4841918147369260 TAX		
	28/02/2023		879.30 VARO PROPERTY SE VARO PROPERTY		
	28/02/2023		(1,778.55) G280INVPI FT230594FV2G		
	13/03/2023		1,823.16 SuperChoice P L PC060323-154268558		
	27/03/2023		443.84 QUICKSUPER QUICKSPR3439827884		

General Ledger

As at 30 June 2023

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	28/03/2023		(1,840.33) G280INVPI FT23087GW4RN		
	31/03/2023		697.06 VARO PROPERTY SE VARO PROPERTY		
	31/03/2023		(395.00) G280INVPI FT230902Q8RP		
	6/04/2023		443.84 QUICKSUPER QUICKSPR3447977148		
	20/04/2023		(290.00) TFR WDL BPAY INTERNET 2296575063062 ASIC		
	27/04/2023		591.13 SuperChoice P L PC200423-190227443		
	27/04/2023		(459.00) TFR WDL BPAY INTERNET 4841918147369260 TAX		
	28/04/2023		662.56 VARO PROPERTY SE VARO PROPERTY		
	28/04/2023		(1,884.34) G280INVPI FT23118XDHJX		
	3/05/2023		443.84 QUICKSUPER QUICKSPR3467781851		
	24/05/2023		881.82 SuperChoice P L PC180523-120124187		
	29/05/2023		(1,884.34) G280INVPI FT23148JDRHS		
	31/05/2023		1,481.09 VARO PROPERTY SE VARO PROPERTY		
	1/06/2023		558.04 QUICKSUPER QUICKSPR3489888233		
	6/06/2023		11.50 ATO ATO004000017696940		
	21/06/2023		605.39 SuperChoice P L PC150623-126302566		
	28/06/2023		443.84 QUICKSUPER QUICKSPR3510084755		
	28/06/2023		(1,928.39) G280INVPI FT23179Z6PQB		
	30/06/2023		1,126.56 VARO PROPERTY SE VARO PROPERTY		
300	Sundry Debtors - Fund Level			24,490.00	24,490.00
300 0001	Sundry Debtors Number 1			24,490.00	24,490.00
450	Provisions for Tax - Fund			1,804.50	(1,868.44)
450 0009	Provision for Income Tax (Fund)			1,804.50	(1,868.44)
	23/09/2022		(2,322.49) TFR WDL BPAY INTERNET 002006365982133121 TAX		
	30/06/2023		(1,350.45) Current year tax expense		
495	Loans			262,929.05	260,081.52
495 0001	Loans - Other			262,929.05	260,081.52
	1/08/2022		(1,368.68) G280INVPI FT22211ZXLVG		
	30/08/2022		(1,547.37) G280INVPI FT2224208T54		
	30/09/2022		(1,547.37) G280INVPI FT22273ZX4WD		
	31/10/2022		(1,631.36) G280INVPI FT22303QRCYS		
	30/11/2022		(1,734.85) G280INVPI FT22334PZ52G		
	30/12/2022		(1,734.85) G280INVPI FT22364MPVX2		
	30/01/2023		(1,778.55) G280INVPI FT23030Q8SRK		
	28/02/2023		(1,778.55) G280INVPI FT230594FV2G		
	28/03/2023		(1,840.33) G280INVPI FT23087GW4RN		
	31/03/2023		(395.00) G280INVPI FT230902Q8RP		
	28/04/2023		(1,884.34) G280INVPI FT23118XDHJX		
	29/05/2023		(1,884.34) G280INVPI FT23148JDRHS		
	28/06/2023		(1,928.39) G280INVPI FT23179Z6PQB		
	30/06/2023		18,206.45 Increase Loans - Other		
500	Sundry Creditors			354.00	459.00
500 0001	Sundry Creditors Number 1			354.00	459.00
	27/07/2022		(354.00) TFR WDL BPAY INTERNET 4841918147369260 TAX		
	30/06/2023		459.00 Increase Sundry Creditors Number 1		
611	Property - Residential			-	16,944.90
611 0001	30 Prow Drive, Seaford Meadows SA 5169			-	16,944.90
	29/07/2022		1,145.10 VARO PROPERTY SE VARO PROPERTY		
	31/08/2022		799.71 VARO PROPERTY SE VARO PROPERTY		
	30/09/2022		428.04 VARO PROPERTY SE VARO PROPERTY		

General Ledger

As at 30 June 2023

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	31/10/2022		1,310.93		
	30/11/2022		1,484.10		
	30/12/2022		768.96		
	31/01/2023		1,315.10		
	28/02/2023		879.30		
	31/03/2023		697.06		
	28/04/2023		662.56		
	31/05/2023		1,481.09		
	30/06/2023		4,846.39		
	30/06/2023		1,126.56		
690	Cash at Bank			-	11.50
690 0001	Cash at Bank - Main (Fund)			-	11.50
	6/06/2023		11.50	ATO ATO004000017696940	
702	Employer Concessional Contributions			-	16,947.35
00001	Gale, Jason			-	6,216.40
	4/07/2022		406.72		
	5/08/2022		443.84		
	6/09/2022		568.20		
	7/10/2022		443.84		
	8/11/2022		554.80		
	14/12/2022		443.84		
	4/01/2023		443.84		
	7/02/2023		577.92		
	27/03/2023		443.84		
	6/04/2023		443.84		
	3/05/2023		443.84		
	1/06/2023		558.04		
	28/06/2023		443.84		
00002	Gale, Vicky			-	10,730.95
	21/07/2022		2,005.51		
	27/10/2022		2,453.42		
	24/01/2023		2,077.33		
	27/02/2023		293.19		
	13/03/2023		1,823.16		
	27/04/2023		591.13		
	24/05/2023		881.82		
	21/06/2023		605.39		
801	Fund Administration Expenses			-	1,320.00
801 0001	Accountancy Fees			-	572.00
	14/09/2022		572.00	OSKO WITHDRAWAL Gale Force TTO Chartered	
801 0005	Audit Fees			-	748.00
	14/09/2022		748.00	OSKO WITHDRAWAL Gale Force TTO Chartered	
802	Investment Expenses			-	353.91
802 0014	Borrowing Expenses			-	353.91
	30/06/2023		353.91	Borrowing Expenses	
808	Property Expenses - 30 Prow Drive			-	23,657.84
808 0002	30 Prow Drive - Agent Fees / Commissions			-	1,004.51
	30/06/2023		1,004.51	30 Prow Drive - Agent Fees / Commissions	
808 0003	30 Prow Drive - Body Corporate Fees			-	1,018.33
	30/06/2023		1,018.33	30 Prow Drive - Body Corporate Fees	

General Ledger

As at 30 June 2023

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
808 0009	30 Prow Drive - Insurance 30/06/2023		387.00	-	387.00
808 0010	30 Prow Drive - Interest 30/06/2023		18,206.45	-	18,206.45
808 0016	30 Prow Drive - Rates 30/06/2023		1,406.79	-	1,406.79
808 0017	30 Prow Drive - Other 2/08/2022 30/06/2023		605.00 220.00	-	825.00
808 0018	30 Prow Drive - Repairs & Maintenance 30/06/2023		77.00	-	77.00
808 0023	30 Prow Drive - Water Charges 30/06/2023		732.76	-	732.76
818	Depreciation Expense			-	-
818 0001	Depreciation Expense 30/06/2023		4,728.00	-	4,728.00
818 0002	Depreciation Offset 30/06/2023		(4,728.00)	-	(4,728.00)
825	Fund Lodgement Expenses			-	605.00
825 0003	ASIC Annual Return Fee 11/07/2022 20/04/2023		56.00 290.00	-	346.00
825 0005	ATO Annual Return Fee - Supervisory levy 23/09/2022		259.00	-	259.00
860	Fund Tax Expenses			-	485.55
860 0004	Income Tax Expense 27/10/2022 27/02/2023 27/04/2023 30/06/2023 30/06/2023		361.00 557.00 459.00 (1,350.45) 459.00	-	485.55

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

Market Value Movements

From 01/07/2022 to 30/06/2023

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
Property									
2110001	30 Prow Drive, SEAFORD MEADOWS SA		347,620.73	-	-	-	347,620.73	-	-
			347,620.73	-	-	-	347,620.73	-	-
	TOTALS		347,620.73	-	-	-	347,620.73	-	-

Tax Reconciliation

For the year ended 30 June 2023

INCOME

Gross Interest Income		11.00	
Gross Dividend Income			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-	-	
Gross Rental Income		16,944.00	
Gross Foreign Income		-	
Gross Trust Distributions		-	
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	16,947.00		
Member Contributions	-	16,947.00	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	-	-	
Non-arm's length income		-	
Net Other Income		-	
Gross Income			33,902.00
Less Exempt Current Pension Income		-	
Total Income			33,902.00
LESS DEDUCTIONS			
Depreciation Deduction		4,728.00	
Other Deduction		25,937.00	
Total Deductions			30,665.00
TAXABLE INCOME			3,237.00
Gross Income Tax Expense (15% of Standard Component)		485.55	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	-	-	
Tax Assessed			485.55
Less Imputed Tax Credit		-	
Less Amount Already paid (for the year)		1,836.00	1,836.00
TAX DUE OR REFUNDABLE			(1,350.45)
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			(1,091.45)

Accrued Capital Gains

For the year ended 30 June 2023

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
211 0001 30 Prow Drive, SEAFORD MEADOWS SA 5169	31/03/2022	-	347,620.73	347,121.35	-	Discount	347,121.35	499.38
		-	347,620.73	347,121.35	-		347,121.35	499.38
Less Discounting								(166.46)
TOTALS			347,620.73	347,121.35	-		347,121.35	332.92
GRAND TOTAL								332.92

Tax Statement

As at 30 June 2023

	Distributions you received	Tax Offsets	Taxable Income
Gross Distribution Income			
Franked	-	-	-
Unfranked	-	-	-
Unfranked CFI	-	-	-
Interest	11.50	-	11.50
Other Income	-	-	-
			11.50
Gross Rental Income	16,944.90		16,944.90
Net Capital Gains			
Discounted CG TARP	-	-	-
Discounted CG NTARP	-	-	-
CGT Concession Amount	-	-	-
CG - other TARP	-	-	-
CG - other NTARP	-	-	-
			-
Gross Foreign Income			
Interest income	-	-	-
Other assessable foreign income	-	-	-
			-
Non-assessable Amounts			
Non-taxable	-		
Tax Free Trust	-		
Tax deferred/Cost base adjustment	-		
Total Distributions	16,956.40		
Less:			
TFN amounts withheld	-		
Non-resident withholding - excluding CG	-		
Non-resident withholding - CG	-		
Other withholding tax	-		
Deductible expenses	25,936.75		
Net Distributions	(8,980.35)		
Net Capital Gains from Sales	-		
Total Capital Gain	-		

Detailed Tax Statement

As at 30 June 2023

Distributions													
				Australian Income			Capital Gains			Foreign		Non-Assessable	
Tax Date	Amount Received	Interest	Unfranked (incl. CFI)	Franked	Franking Credits	Other Taxable	Discounted	Indexed	Other Concession	CG Credits	Income	Tax Free	Tax Defd / Cost base Exempt adj.
Property													
30 Prow Drive, Seaford Meadows SA 5169													
29/07/2022	1,145.10	-	-	-	-	1,145.10	-	-	-	-	-	-	-
31/08/2022	799.71	-	-	-	-	799.71	-	-	-	-	-	-	-
30/09/2022	428.04	-	-	-	-	428.04	-	-	-	-	-	-	-
31/10/2022	1,310.93	-	-	-	-	1,310.93	-	-	-	-	-	-	-
30/11/2022	1,484.10	-	-	-	-	1,484.10	-	-	-	-	-	-	-
30/12/2022	768.96	-	-	-	-	768.96	-	-	-	-	-	-	-
31/01/2023	1,315.10	-	-	-	-	1,315.10	-	-	-	-	-	-	-
28/02/2023	879.30	-	-	-	-	879.30	-	-	-	-	-	-	-
31/03/2023	697.06	-	-	-	-	697.06	-	-	-	-	-	-	-
28/04/2023	662.56	-	-	-	-	662.56	-	-	-	-	-	-	-
31/05/2023	1,481.09	-	-	-	-	1,481.09	-	-	-	-	-	-	-
30/06/2023	1,126.56	-	-	-	-	1,126.56	-	-	-	-	-	-	-
30/06/2023	4,846.39	-	-	-	-	4,846.39	-	-	-	-	-	-	-
	16,944.90	-	-	-	-	16,944.90	-	-	-	-	-	-	-
	16,944.90	-	-	-	-	16,944.90	-	-	-	-	-	-	-
TOTALS	16,944.90	-	-	-	-	16,944.90	-	-	-	-	-	-	-

Detailed Tax Statement

As at 30 June 2023

Interest									
	Tax Date	Amount Received	Interest	Foreign Income	Foreign Tax Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax		
Cash									
Cash at Bank - Main (Fund)									
	06/06/2023	11.50	11.50	-	-	-	-		
		11.50	11.50	-	-	-	-		
		11.50	11.50	-	-	-	-		
TOTALS									
		11.50	11.50	-	-	-	-		

Detailed Tax Statement

As at 30 June 2023

Tax Deductible Expenses	
Account	Amount Paid
Accountancy Fees	572.00
ASIC Annual Return Fee	346.00
ATO Annual Return Fee - Supervisory levy	259.00
Audit Fees	748.00
Borrowing Expenses	353.91
30 Prow Drive - Agent Fees / Commissions	1,004.51
30 Prow Drive - Body Corporate Fees	1,018.33
30 Prow Drive - Insurance	387.00
30 Prow Drive - Interest	18,206.45
30 Prow Drive - Other	825.00
30 Prow Drive - Rates	1,406.79
30 Prow Drive - Repairs & Maintenance	77.00
30 Prow Drive - Water Charges	732.76
TOTALS	25,936.75

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2023

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using segregation of assets and income.

The calculation is outlined below using only transactions tagged to segregated pension members:

Gross Interest Income	-	
Gross Dividend Income		
Imputation Credits	-	
Franked Amounts	-	
Unfranked Amounts	-	-
Gross Rental Income		-
Gross Foreign Income		-
Gross Trust Distributions		-
Net Capital Gains		-
Net Other Income		-
Exempt Current Pension Income		-

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2023

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

Gross Income	33,902.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	<u>33,902.00</u>

Reduced Fund Income:

Fund Income	33,902.00
LESS Exempt Current Pension Income	-
	<u>33,902.00</u>

Apportionment Factor:

Reduced Fund Income	<u>33,902.00</u>
Fund Income	<u>33,902.00</u>
	<u>1.0000000000</u>

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

Gross Income	33,902.00
LESS Gross Taxable Contributions	16,947.00
LESS Exempt Current Pension Income	-
	<u>16,955.00</u>

Total Investment Income:

Gross Income	33,902.00
LESS Gross Taxable Contributions	<u>16,947.00</u>
	<u>16,955.00</u>

Apportionment Factor:

Assessable Investment Income	<u>16,955.00</u>
Total Investment Income	<u>16,955.00</u>
	<u>1.0000000000</u>

Notes to the Tax Reconciliation

Deductions

For the year ended 30 June 2023

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
825 0003		11/07/2022	TFR WDL BPAY INTERNET 2296410528881 ASI	56.00	100.00	56.00	Yes	1.0000		56.00
808 0017		2/08/2022	OSKO WITHDRAWAL Inv19771 Super Gale For	605.00	100.00	605.00	Yes	1.0000		605.00
801 0001		14/09/2022	OSKO WITHDRAWAL Gale Force TTO Chartere	572.00	100.00	572.00	Yes	1.0000		572.00
801 0005		14/09/2022	OSKO WITHDRAWAL Gale Force TTO Chartere	748.00	100.00	748.00	Yes	1.0000		748.00
825 0005		23/09/2022	ATO Levy Payment	259.00	100.00	259.00	No	-		259.00
825 0003		20/04/2023	TFR WDL BPAY INTERNET 2296575063062 ASI	290.00	100.00	290.00	Yes	1.0000		290.00
802 0014		30/06/2023	Borrowing Expenses	353.91	100.00	353.91	Yes	1.0000		353.91
808 0002		30/06/2023	30 Prow Drive - Agent Fees / Commissions	1,004.51	100.00	1,004.51	Yes	1.0000		1,004.51
808 0003		30/06/2023	30 Prow Drive - Body Corporate Fees	1,018.33	100.00	1,018.33	Yes	1.0000		1,018.33
808 0009		30/06/2023	30 Prow Drive - Insurance	387.00	100.00	387.00	Yes	1.0000		387.00
808 0010		30/06/2023	30 Prow Drive - Interest	18,206.45	100.00	18,206.45	Yes	1.0000		18,206.45
808 0016		30/06/2023	30 Prow Drive - Rates	1,406.79	100.00	1,406.79	Yes	1.0000		1,406.79
808 0017		30/06/2023	30 Prow Drive - Other	220.00	100.00	220.00	Yes	1.0000		220.00
808 0018		30/06/2023	30 Prow Drive - Repairs & Maintenance	77.00	100.00	77.00	Yes	1.0000		77.00
808 0023		30/06/2023	30 Prow Drive - Water Charges	732.76	100.00	732.76	Yes	1.0000		732.76
818 0001		30/06/2023	Expense Depreciation Expense	4,728.00	100.00	4,728.00	Yes	1.0000		4,728.00
TOTALS				30,664.75		30,664.75				30,664.75

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2023

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Assessable Revenue Accounts							
611 0001	30 Prow Drive, Seafood Meadows SA 5169	29/07/2022	1,145.10	-	-	-	
611 0001	30 Prow Drive, Seafood Meadows SA 5169	31/08/2022	799.71	-	-	-	
611 0001	30 Prow Drive, Seafood Meadows SA 5169	30/09/2022	428.04	-	-	-	
611 0001	30 Prow Drive, Seafood Meadows SA 5169	31/10/2022	1,310.93	-	-	-	
611 0001	30 Prow Drive, Seafood Meadows SA 5169	30/11/2022	1,484.10	-	-	-	
611 0001	30 Prow Drive, Seafood Meadows SA 5169	30/12/2022	768.96	-	-	-	
611 0001	30 Prow Drive, Seafood Meadows SA 5169	31/01/2023	1,315.10	-	-	-	
611 0001	30 Prow Drive, Seafood Meadows SA 5169	28/02/2023	879.30	-	-	-	
611 0001	30 Prow Drive, Seafood Meadows SA 5169	31/03/2023	697.06	-	-	-	
611 0001	30 Prow Drive, Seafood Meadows SA 5169	28/04/2023	662.56	-	-	-	
611 0001	30 Prow Drive, Seafood Meadows SA 5169	31/05/2023	1,481.09	-	-	-	
611 0001	30 Prow Drive, Seafood Meadows SA 5169	30/06/2023	1,126.56	-	-	-	
611 0001	30 Prow Drive, Seafood Meadows SA 5169	30/06/2023	4,846.39	-	-	-	
690 0001	Cash at Bank - Main (Fund)	06/06/2023	11.50	-	-	-	
Total Assessable Revenue			16,956.40	-	-	-	
Non-assessable Revenue Accounts							

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2023

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Total Non-assessable Revenue							
			-	-	-	-	
Total Revenue							
			16,956.40	-	-	-	

Notes:

FMIS - Forestry Managed Investment Scheme (FMIS) Income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2023

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
611 0001	30 Prow Drive, Seaford Meadows SA 5169	29/07/2022	1,145.10	-	-	-	-	-	-	-	1,145.10
611 0001	30 Prow Drive, Seaford Meadows SA 5169	31/08/2022	799.71	-	-	-	-	-	-	-	799.71
611 0001	30 Prow Drive, Seaford Meadows SA 5169	30/09/2022	428.04	-	-	-	-	-	-	-	428.04
611 0001	30 Prow Drive, Seaford Meadows SA 5169	31/10/2022	1,310.93	-	-	-	-	-	-	-	1,310.93
611 0001	30 Prow Drive, Seaford Meadows SA 5169	30/11/2022	1,484.10	-	-	-	-	-	-	-	1,484.10
611 0001	30 Prow Drive, Seaford Meadows SA 5169	30/12/2022	768.96	-	-	-	-	-	-	-	768.96
611 0001	30 Prow Drive, Seaford Meadows SA 5169	31/01/2023	1,315.10	-	-	-	-	-	-	-	1,315.10
611 0001	30 Prow Drive, Seaford Meadows SA 5169	28/02/2023	879.30	-	-	-	-	-	-	-	879.30
611 0001	30 Prow Drive, Seaford Meadows SA 5169	31/03/2023	697.06	-	-	-	-	-	-	-	697.06
611 0001	30 Prow Drive, Seaford Meadows SA 5169	28/04/2023	662.56	-	-	-	-	-	-	-	662.56
611 0001	30 Prow Drive, Seaford Meadows SA 5169	31/05/2023	1,481.09	-	-	-	-	-	-	-	1,481.09
611 0001	30 Prow Drive, Seaford Meadows SA 5169	30/06/2023	1,126.56	-	-	-	-	-	-	-	1,126.56
611 0001	30 Prow Drive, Seaford Meadows SA 5169	30/06/2023	4,846.39	-	-	-	-	-	-	-	4,846.39
690 0001	Cash at Bank - Main (Fund)	06/06/2023	-	-	-	-	-	-	11.50	-	11.50
TOTALS			16,944.90	-	-	-	-	-	11.50	-	16,956.40