

HI-LITE ELECTRICAL SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2020**

Created by LCOX on Tuesday 17 November, 2020 @ 12:35:40

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2020	747/001	Finhq Administration Service Portfolio (Market Value Date: 30/06/2020, Code: FINHQ)	988,754.60	(132,711.76)
30/06/2020	776/001	Cue Energy Resources Limited - Ordinary Fully Paid (Market Value Date: 30/06/2020, Code: CUE)	0.10	120.00
30/06/2020	776/002	Lithium Australia NI - Ordinary Fully Paid (Market Value Date: 30/06/2020, Code: LIT)	0.05	(2,600.00)
		Total Amount		(135,191.76)
Calculation of permanent difference on revaluation				
30/06/2020	747/001	Finhq Administration Service Portfolio - No CGT asset		
30/06/2020	747/001	- Market Value	988,754.60	
30/06/2020	747/001	- Less Carrying Value	1,121,466.36	
30/06/2020	747/001	- Permanent Difference		(132,711.76)
30/06/2020	776/001	Cue Energy Resources Limited - Ordinary Fully Paid - No CGT asset		
30/06/2020	776/001	- Market Value	950.00	
30/06/2020	776/001	- Less Carrying Value	830.00	
30/06/2020	776/001	- Permanent Difference		120.00
30/06/2020	776/002	Lithium Australia NI - Ordinary Fully Paid - No CGT asset		
30/06/2020	776/002	- Market Value	9,200.00	
30/06/2020	776/002	- Less Carrying Value	11,800.00	
30/06/2020	776/002	- Permanent Difference		(2,600.00)
		Total Amount		(135,191.76)
Calculation of tax entries				
Calculation of timing differences				
30/06/2020	238/001	Finhq Administration Service Portfolio		(640.84)
		Total Amount		(640.84)
Calculation of permanent differences				
30/06/2020	238/001	Finhq Administration Service Portfolio - Cap Dist		641.08
25/02/2020	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(2,860.00)
25/02/2020	307	Auditor's Remuneration (Gen Exp Percent: 100.000%)		(330.00)
07/08/2019	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
06/09/2019	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
07/10/2019	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
07/11/2019	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
06/12/2019	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
07/01/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
07/02/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
06/03/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
07/04/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)

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07/05/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
05/06/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
05/07/2019	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
30/06/2020	330	Finhq Administration Service Portfolio (747/001) - Non Tax Revn		(132,711.76)
30/06/2020	330	Cue Energy Resources Limited - Ordinary Fully Paid (776/001) - Non Tax Revn		120.00
30/06/2020	330	Lithium Australia NI - Ordinary Fully Paid (776/002) - Non Tax Revn		(2,600.00)
30/06/2020	375/003	Finhq Administration Service Portfolio (Inv Exp Percent: 100.000%)		(5,203.15)
08/11/2019	380	Insurance (Gen Exp Percent: 100.000%)		(320.00)
30/06/2020	413/001	Lloyd, Christopher Brian		(52.65)
30/06/2020	413/005	Lloyd, Patricia Theresa		(15,122.85)
30/06/2020	413/006	Lloyd, Patricia Theresa		(2,678.43)
30/06/2020	416/001	Lloyd, Christopher Brian		(4,447.35)
30/06/2020	416/005	Lloyd, Patricia Theresa		(46,377.15)
30/06/2020	416/006	Lloyd, Patricia Theresa		(11.57)
30/06/2020	238/001	Finhq Administration Service Portfolio (Discounted method) - Pension Members Percent: 100.000%	4,415.28	4,415.28
30/06/2020		Exempt Pension Income		46,971.00
		Total Amount		(160,687.55)

Calculation of Exempt Pension Income

Segregated Assets Method

Unsegregated Assets Method

30/06/2020	238/001	Finhq Administration Service Portfolio	100.000	44,882.02
30/06/2020	250/001	Cash at Bank - ANZ 1984-87722	100.000	20.04
30/06/2020	250/002	Cash at Bank - BOQ Money Market Deposit Cash Account 124-001 998795348	100.000	546.05
30/06/2020	250/010	Term Deposit - AMP TD718701782-545869	100.000	1,523.32
		Total Unsegregated Amount		46,971.43
		Total Exempt Pension Income		46,971.00

Pension Member Non Deductible Expenses

25/02/2020	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(2,860.00)
25/02/2020	307	Auditor's Remuneration (Gen Exp Percent: 100.000%)		(330.00)
07/08/2019	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
06/09/2019	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
07/10/2019	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
07/11/2019	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
06/12/2019	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
07/01/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)

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07/02/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
06/03/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
07/04/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
07/05/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
05/06/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
05/07/2019	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
30/06/2020	375/003	Finhq Administration Service Portfolio (Inv Exp Percent: 100.000%)		(5,203.15)
08/11/2019	380	Insurance (Gen Exp Percent: 100.000%)		(320.00)
Total Amount				(8,833.00)

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

Gross Interest	2,089.00
Gross Foreign Income	4,171.00
Gross Trust Distributions	40,711.00
Less Exempt Pension Income	46,971.00
Total Assessable Income (A)	
Exempt Pension Income	46,971.00
Total Income (B)	46,971.00
Non Deductible Gen Exp% = 1-(A/B)	
Non-Deductible General Expense Percentage	100.000%

Investment Expense Calculation

Gross Interest	2,089.00
Gross Foreign Income	4,171.00
Gross Trust Distributions	40,711.00
Total Investment Income (B)	46,971.00
Less Non-Assessable Investment Income	46,971.00
Total Investment Assessable Income (A)	
Non Deductible Inv Exp% = 1-(A/B)	
Non-Deductible Investment Expense Percentage	100.000%

Calculation of Net Capital Gains

30/06/2020	238/001	Finhq Administration Service Portfolio (Discounted method)	4,415.28
		- Pension Members Percent: 100.000%	

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	(161,586.96)
Less Permanent Differences	(160,687.55)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Less Timing Differences		(640.84)
		Taxable income for period		(259.00)
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		(9,908.63)

The fund has incurred a taxable loss therefore no income tax is payable

Income Tax Expense of \$10,167.63 consists wholly of refundable imputed and TFN credits

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2020	501	Lloyd, Christopher Brian (ABP) - Unres Non Pres		179,894.30
30/06/2020	505	Lloyd, Patricia Theresa (ABP) - Unres Non Pres		1,082,281.70
30/06/2020	506	Lloyd, Patricia Theresa (ABP 2) - Unres Non Pres		83,737.73
		Total Amount		1,345,913.73

Profit/(Loss) Available for Allocation to Members

30/06/2020		Profit/(Loss) for period before allocations		(161,586.96)
30/06/2020		Unused Current Year Foreign Credits		(1,089.45)
30/06/2020		Pensions paid		68,690.00
		Total Amount		(93,986.41)

Income Tax Expense Available for Allocation to Members

Total Amount **0.00**

Fund Rate or Return Calculation

	Total profit for period (excluding Super Surcharge)	(161,586.96)
	Less amounts excluded from fund rate calculation:	
	Total exclusion	
	Profit after exclusion	(161,586.96)
	Total member opening balance	1,362,607.72
	Fund Rate (Profit after exclusion/Total member opening balance)	(11.86)

Lloyd, Christopher Brian (ABP)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2019		Opening balance - Unres Non Pres	179,894.30	179,894.30
01/07/2019	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	750.12	750.12
01/07/2019	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	8.88	8.88
01/07/2019	501/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(114.18)	(114.18)
01/07/2019	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(9,644.82)	(9,644.82)
30/06/2020	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(4,447.35)	
01/07/2019	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	8,894.70	8,894.70
30/06/2020	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(52.65)	
01/07/2019	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	105.30	105.30
		Total Amount - Unres Non Pres (Weighted)		179,894.30
30/06/2020	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	(12,415.21)	
30/06/2020	501/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	(146.98)	
		Closing Balance - Unrestricted Non Pres	162,832.11	
Lloyd, Patricia Theresa (ABP)				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2019		Opening balance - Unres Non Pres	1,082,281.70	1,082,281.70
01/07/2019	505/003	Opening Balance - Unrestricted Non Preserved/Taxable	(44,590.19)	(44,590.19)
01/07/2019	505/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(14,540.16)	(14,540.16)
01/07/2019	505/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(15,222.35)	(15,222.35)
01/07/2019	505/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(46,682.30)	(46,682.30)
30/06/2020	505/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(46,377.15)	
01/07/2019	505/065	Pensions Paid - Unrestricted Non Preserved/Taxable	46,026.49	46,026.49
30/06/2020	505/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(15,122.85)	
01/07/2019	505/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	15,008.51	15,008.51
01/07/2019	505/083	Benefits Paid - Unrestricted Non Preserved/Taxable	45,246.00	45,246.00
01/07/2019	505/084	Benefits Paid - Unrestricted Non Preserved/Tax	14,754.00	14,754.00

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		Free		
		Total Amount - Unres Non Pres (Weighted)		1,082,281.70
30/06/2020	505/035	Members share of profit/(loss) - Unres Non Pres/Taxable	(56,992.42)	
30/06/2020	505/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	(18,584.32)	
		Closing Balance - Unrestricted Non Pres	945,204.96	

Lloyd, Patricia Theresa (ABP 2)
Unrestricted Non Preserved

Members Balance

01/07/2019		Opening balance - Unres Non Pres	100,431.72	100,431.72
01/07/2019	506/003	Opening Balance - Unrestricted Non Preserved/Taxable	431.72	431.72
01/07/2019	506/004	Opening Balance - Unrestricted Non Preserved/Tax Free	100,000.00	100,000.00
01/07/2019	506/015	Member/Personal Contributions - Non Preserved	(100,000.00)	(100,000.00)
01/07/2019	506/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(447.77)	(447.77)
01/07/2019	506/063	Income Tax - Unrestricted Non Preserved/Taxable	16.05	16.05
30/06/2020	506/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(11.57)	
30/06/2020	506/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(2,678.43)	
08/11/2019	506/083	Benefits Paid - Unrestricted Non Preserved/Taxable	(111.76)	(71.76)
08/11/2019	506/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	(25,888.24)	(16,622.23)
		Total Amount - Unres Non Pres (Weighted)		83,737.73
30/06/2020	506/035	Members share of profit/(loss) - Unres Non Pres/Taxable	(25.14)	
30/06/2020	506/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	(5,822.34)	
		Closing Balance - Unrestricted Non Pres	65,894.24	

BAS Instalment Income Reconciliation (Label T1)

30/06/2020		Gross Interest		2,089.00
30/06/2020		Gross Foreign Income		4,171.00
30/06/2020		Trust Distributions		40,711.00
		Total Amount		46,971.00

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MCS Reconciliation