

ESCAPE SUPERANNUATION FUND**CALCULATION OF PENSION FOR YEAR 2022/2023****CALCULATION OF ACCOUNT CATEGORIES AS AT 1ST JULY 2022**

David Grafton (67)			Jennifer Grafton (64)		
	Pension 20	Pension 21		Pension 20	Pension 21
Non-Taxable	\$111,294.96	\$324,779.12	Non-Taxable	\$405,217.62	\$243,781.12
Taxable	\$236,194.46	\$26,261.14	Taxable	\$43,645.52	\$23,547.73
	<u>\$347,489.42</u>	<u>\$351,040.26</u>		<u>\$448,863.14</u>	<u>\$267,328.85</u>
Balance	\$347,489.42	\$351,040.26	Balance	\$448,863.14	\$267,328.85
Minimum Pension	\$17,374.47	\$17,552.01	Minimum Pension	\$17,954.53	\$10,693.15
Covid Minimum	\$8,687.24	\$8,776.01	Covid Minimum	\$8,977.26	\$5,346.58
Combined Minimum Pensions		\$31,787.08			

These Pensions are tax free. The minimum pension must be taken.

All the earnings of the fund are tax free when all members are in pension mode.

The taxable proportion above is taxed at 16.5% when paid out at your death, except when paid to your spouse or dependent children.