

SPECIAL GENERAL MEETING OF TRUSTEES OF

THE PJ & LJ SUPERANNUATION FUND

Held at The Residence of the Trustees

On the 30th June 2023

PRESENT:

Peter John Franklin (Chairperson)
Lorraine Joy Franklin

TRUSTEES RESOLVE:

It was RESOLVED that:

As trustees of the PJ & LJ Superannuation Fund, we understand the compliance issues regarding the inadvertent oversight of the transfer of \$250,000.00 into a Goal Saver Account.

The Trustee went into the CBA Branch on the 20/6/23 to enquire as to the interest rate they were getting on the Accelerated Cash Account. The staff member told the Trustee 1.99% and the Trustee advised that was too low. The staff member told the Trustee they could open a Goalsaver Account, and by transferring \$1 per month into it, it would achieve a rate of 4.65%. The Trustee asked her what was required by way of paperwork and she replied nothing, they just pick up the information from the system and open it.

The staff member did not advise the Trustee that the account would be opened in his personal name, rather than the Superannuation account as per the Accelerated Cash Account – there was no mention at all of account title change.

The Trustee sent an e-mail to Goodall and Co on the 23/6/23 advising that he had transferred funds, and received a phone call back asking to confirm that there had been no change in account title.

The phone app only shows an account number, not account title holder, so the Trustee had to make an appointment at the Bank to talk with staff regarding this error and misinformation given by the banking staff member.

This was actioned on the 28/6/23, the Trustee was advised that the new Goalsaver Account was in his personal name in error, and the account was closed immediately and funds plus accrued interest deposited back into the original Accelerated Cash Account in the Super Fund name as evidenced in the attached Bank Statements.

CLOSURE:

There being no further business the meeting was declared closed.

SIGNED AS A TRUE AND CORRECT RECORD

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Peter Franklin
CHAIRPERSON

Appendix 1

Bank statements



List of Transactions

Account name PETER JOHN FRANKLIN AND LORRAINE JOY FRANKLIN ATF PJ & LJ SUPERANNUATION FUND
BSB 067167
Account number 25056005
Account type Accelerator Cash Account
Account currency AUD
Transactions from 04/10/22 - 28/06/23



Note:

This transaction listing may not display all payments on your account if filter settings were applied, prior to printing you this copy for the chosen date range. For a complete list of your transactions, please log on to your online channel.

Date	Transaction details	Amount	Balance
28 Jun 2023	Transfer In Branch ROCKINGHAM CITY	+\$250,254.80	\$278,192.06
20 Jun 2023	Transfer to xx0796 NetBank To AccelerateAcc	-\$250,000.00	\$27,937.26
15 Jun 2023	Direct Credit 609644 PERLS XII DS 001297880498	+\$117.48	\$277,937.26
2 Jun 2023	Direct Credit 496338 EVN ITM DIV 001295468636	+\$23.72	\$277,819.78
2 Jun 2023	Transfer from xx5908 NetBank From CBA Offset 1	+\$4,580.00	\$277,796.06
1 Jun 2023	Credit Interest	+\$393.09	\$273,216.06
3 May 2023	Transfer from xx5908 NetBank From Offset 1	+\$4,580.00	\$272,822.97
2 May 2023	Transfer to xx5908 NetBank pension drawing	-\$7,450.00	\$268,242.97
1 May 2023	Credit Interest	+\$365.03	\$275,692.97
20 Apr 2023	Direct Credit 458106 RIO TINTO LTD AUF22/00146066	+\$581.15	\$275,327.94
13 Apr 2023	Direct Credit 516612 WOW DIV 001294404287	+\$414.00	\$274,746.79
12 Apr 2023	Transfer to xx5908 NetBank pension drawing	-\$10,000.00	\$274,332.79
6 Apr 2023	Direct Credit 458106 SOUTH32 DIVIDEND AI013/00971865	+\$35.65	\$284,332.79
5 Apr 2023	Direct Credit 458106 WOODSIDE FIN22/00840018	+\$3,897.31	\$284,297.14
4 Apr 2023	Transfer from xx5908 NetBank From Offset 1	+\$4,580.00	\$280,399.83



List of Transactions

Account name PETER JOHN FRANKLIN
BSB 063097
Account number 83030796
Account type GoalSaver
Account currency AUD
Transactions from 20/06/23 - 20/06/23

**Note:**

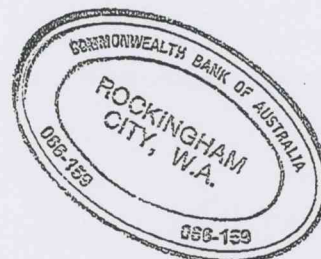
This transaction listing may not display all payments on your account if filter settings were applied, prior to printing you this copy for the chosen date range. For a complete list of your transactions, please log on to your online channel.

Date	Transaction details	Amount	Balance
20 Jun 2023	Transfer from xx6005 NetBank From AccelerateAcc	+\$250,000.00	\$250,000.00



List of Transactions

Account name PETER JOHN FRANKLIN
BSB 063097
Account number 83030796
Account type GoalSaver
Account currency AUD
Transactions from 20/06/23 - 28/06/23

**Note:**

This transaction listing may not display all payments on your account if filter settings were applied, prior to printing you this copy for the chosen date range. For a complete list of your transactions, please log on to your online channel.

Date	Transaction details	Amount	Balance
28 Jun 2023	Closed Account Branch ROCKINGHAM CITY	-\$250,254.80	\$0.00
28 Jun 2023	Bonus Interest	+\$232.88	\$250,254.80
28 Jun 2023	Credit Interest	+\$21.92	\$250,021.92
20 Jun 2023	Transfer from xx6005 NetBank From AccelerateAcc	+\$250,000.00	\$250,000.00