



The Brassett Fowler Trust trading as Insurance
Advisory Service (NSW) Pty Ltd
A.F.S.L. 234624
A.B.N. 61 847 604 155
PO Box 1073, North Sydney NSW 2059
Level 2, 273 Alfred Street
North Sydney NSW 2060
Ph: 02 8268 2900
Email: info@insuranceadvisoryservice.com.au
Web: <https://insuranceadvisoryservice.com.au>

NEW BUSINESS TAX INVOICE

L Grund Pty Ltd as Trustee for Grund Superannuation Fund
PO BOX 4084
EAST GOSFORD NSW 2250

Date: 30/06/2021

Invoice Number: 00017338

Account Executive: Teresa Anderson

Alternate Account Executive: Teresa Anderson

Thank you for using our services to arrange this insurance cover.

Brief details of cover arranged on your behalf are given below. You should refer to the policy documents issued by the insurer for complete policy terms and conditions.

Please read carefully the important notices attached regarding your duty of disclosure. Do not hesitate to contact us with any questions you may have.

Type of Policy	SVUBIZPACK SVU Business Pack
Insured	L Grund Pty Ltd as Trustee for Grund Superannuation Fund
Policy Description	Bizpack
Policy Number	171SV04210COM
Period of Insurance	30/06/2021 to 30/06/2022
Effective Date	30/06/2021
Insurer	ALLIANZ STEADFAST

Premium	FSL	Insurer Fee	Stamp Duty	Admin Fee	GST	Invoice Total
\$2,855.46	\$ 534.77	\$ 0.00	\$ 287.01	\$ 300.00	\$ 369.03	\$4,346.27

Payment Options



Account Name: Insurance Advisory Service
BSB: 032 323 **Account Number:** 179 347
Payment Reference: 17338

Insured: L Grund Pty Ltd as Trustee for Grund Superannuation Fund
Invoice No: 17338
Account Manager: Teresa Anderson



Mail this portion of the invoice with your cheque payable to:
Insurance Advisory Service
PO Box 1073, North Sydney NSW 2059

To Pay by Credit Card - please click on the link below and follow the prompts.



<https://www.payway.com.au/make-payment>

IAS Biller Code 106443
Credit Card surcharges may apply.
Visa or Mastercard only - Amex not accepted

Total Due:

\$4,346.27

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Notes: Renewal of business Pack 21-22

Policy Number 171SV04210COM
Period of Insurance 30/06/2021 to 30/06/2022 at 4pm
Insured
Insured Name East Gosford Specialist Centre Trust; Dr Larissa Grund,
L Grund Pty LTD ATF Grund Superannuation Fund
Address 37 George Street
EAST GOSFORD, NSW, 2250
Policy Wording POL1113BA/SF 02/21 20210405

Cover Summary

Situation: 37 George Street EAST GOSFORD NSW 2250 (Principal)

Cover	Insured/Not Insured
Property Damage	Insured
Theft	Insured
Money	Not Insured
Glass	Not Insured
Machinery	Not Insured
Electronic	Not Insured
Public and Products Liability	Insured
Business Interruption	Insured
General Property	Not Insured

Claims Experience

Any claims in the last 3 years under the Sections to be insured? No

Situation Details

Situation: 37 George Street EAST GOSFORD NSW 2250 (Principal)

Business Details

Business Psychiatrist (Own Account)
Annual turnover \$ 350,000
Total number of staff - Full time 2
Total number of staff - Part time/Casual 2

Situation Details

Construction

Multiple Buildings on site No
Year built 1959
Year last rewired 2000

Building Details

No. of storeys 1
Floors Other/Mixed (Full/Partial Combustible)
Walls Other
Roof Iron/Steel/Aluminium on wood
Expanded polystyrene (EPS) 0%

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Fire Protection Fire Extinguishers, Hose Reels, Smoke Detectors - Non Monitored

Security Protection Deadlocks on doors, External Lighting, Roller Shutters, Monitored base alarm

Monitored alarm type: Class 2 e.g. Digital Dialler + GSM Cellular phone back-up polled daily

Other Details

Is there an ATM on Situation No
Situation location Main or Suburban street
Situation connected to town water Yes
Type of Fire Brigade Professional Manned 24 hours
Store flammable goods No

Interested Parties

No Interested Parties noted

Property Damage

Property Damage Information

Does Your Premises contain multiple occupancy of tenants No
Is Your Situation more than 50% vacant No
Is the Building heritage or national trust listed No
Is there storage of waste material? No

Property Insured

Buildings \$ 800,000
Claim payment method Reinstatement or replacement
Contents \$ 100,000
Claim payment method Reinstatement or replacement
Stock \$ Included in Contents

Specified Items

Total Sum Insured

Total Sum Insured \$ 900,000
Limit of Indemnity 120% of total Sum Insured

Optional benefit

Flood Not Insured

Excess \$ 250

Theft

Property Insured

Contents including Stock (excluding Money, Tobacco/Cigarettes and alcohol) \$ 25,000
Cigarettes / Tobacco \$ Not Insured
Alcohol \$ Not Insured

Excess \$ 250

Endorsements

Endorsement # 1

Name Increased Theft without forcible and violent entry

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A.F.S. 234624
A.B.N. 61 847 604 155

Code ITWFA

Wording

Increased Theft without forcible and violent entry

The additional benefit "Theft without forcible and violent entry" is deleted and replaced with the following:

Theft without forcible and violent entry (not property in the open air)

We will cover You for loss or damage occurring during the Period of Insurance to Contents in the Building as a result of Theft where there are no signs of forcible and violent entry to or exit from the Building.

The maximum We pay is limited to the Theft Sum Insured shown in the Schedule.

We will not cover You:

- if the Theft is from any open-sided structure such as, but not limited to, verandas or yards or other open spaces even if they are partially or fully enclosed; or
- for Theft involving shoplifting.

The following exclusion is added to the Exclusions of this Section.

Theft arising directly or indirectly out of or in any way connected with Your relaxing or changing any security precaution that reduces its effectiveness without Our consent.

Endorsement # 2

Name Office Equipment at Home Residence

Code OEAHA

Wording

Office Equipment at Home ResidenceProperty at home residence

We will cover You for physical loss of, destruction or damage to Property Insured during the Period of Insurance whilst in the possession of any of You or Your partners, directors or employees authorised to hold the Property Insured at their private residence.

Provided that:

- the most We will pay for this additional benefit will be 10% of the Contents Sum Insured or \$25,000 any one event, whichever is the lesser; and
- while Property Insured is in transit to and from the private residence, cover is limited to damage arising out of:
 - fire;
 - lightning or thunderbolt;
 - explosion;
 - earthquake;
 - impact by Aircraft or other aerial devices or articles dropped from them;
 - the acts of persons taking part in riots, civil commotions, or labour disturbances or strikers or locked out workers;
 - malicious damage;
 - wind or rainwater;
 - water bursting, overflowing, discharging or leaking from water tanks, pipes or apparatus;
 - sprinkler leakage;
 - Flood, if optional benefit Flood has been taken; or
 - impact by a vehicle.

Public and Products Liability

Description	Limit of Indemnity
General Liability any one Occurrence	\$ 20,000,000
Products Liability any one Occurrence and in the aggregate any one Period of Insurance	\$ 20,000,000

Additional benefit

Property in Your physical and legal control any one Occurrence \$ 250,000

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Details of Business

Property Owners Liability Only No

Contractors and Subcontractors

Do You engage contractors and/or subcontractors in Your Business? Yes

Do You ensure that contractors and/or subcontractors have their own liability and where necessary, Workers' Compensation insurance? Yes

Estimate of the amount to be paid to contractors and subcontractors in the next 12 months:

Labour only \$ 10,000

Type(s) of work that contractors and/or subcontractors perform for You contractor Doctors - work for themselves and pay a Fee to the owner of the practice Have their own PI not sure about Public Liability Will check

Labour Hire

Do You engage labour hire or hired labour in Your Business? No

Designated Contracts

Do You have any contracts to be designated? No

Hazardous Activities and Substances

Do You, or do You intend to use, store or handle hazardous substances? No

Do You discharge waste or hazardous material into the atmosphere, sewer or elsewhere? No

Hire Out Equipment or Staff

Do you hire out equipment and/or staff? No

Imports

Do You or do You intend to import goods? No

USA / Canada Exports

USA / Canada Exports No

Excesses

Property Damage \$ 500

Personal Injury \$ 0

Endorsements

Endorsement # 1

Name Australian Standards condition

Code ASTAA

Wording

Australian standards condition

The following condition is added to the Specific conditions applicable to this section.

Australian standards

Your Products (including imported Products) must comply with Australian standards.

Endorsement # 2

Name Discharge of hazardous waste

Code HAWAA

Wording

Discharge of hazardous waste

The following exclusion is added to the Exclusions of this Section.

Discharge of hazardous waste

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for Personal Injury or Property Damage directly or indirectly caused by, arising out of, or in any way connected with the discharge of any hazardous waste without the required permit and/or in contravention of the requirements stated in the required permit. However, this exclusion will not apply if You are in possession of the required permit and the discharge occurred unexpectedly and unintentionally from Your standpoint.

Endorsement # 3

Name Professional advice or service exclusion

Code TOPIA

Wording

Professional advice or service exclusion

The following Exclusion applicable to this Section is deleted and replaced with the following:

5. Breach of professional duty

for Personal Injury or Property Damage directly or indirectly caused by, arising out of, or in any way connected with the rendering of or failure to render professional advice or service by You.

Business Interruption

Cover type Part A - Annual Revenue

Indemnity Period 12 months

Description **Sum Insured**

Annual Revenue \$ 1

Additional increase in cost of working \$ 100,000

Accounts receivable \$ 7,500

Claim preparation expenses \$ 10,000

Loss of Rent Receivable \$ 48,000

Additional benefits **Sum Insured**

Documents temporarily removed \$ Not Insured

Document template version: 02.39.00.00

IMPORTANT NOTICES & INFORMATION

This invoice (and any attachments) is prepared only as a summary. It is not meant to be a complete description of your insurance policy. In the event of a claim the provisions of the policy will prevail. Please refer to the insurer's policy for full details including, scope of cover, terms and conditions, exclusions, excesses and any specific warranties. If there is anything you do not understand please contact our office for explanation

GENERAL ADVICE WARNING

This advice does not take into account any of your objectives, financial situation or needs. For this reason, before you act on this advice, you should consider the appropriateness of the advice, taking into account your own objectives, financial situation and needs and whether the policy suits your requirements. You should read the product disclosure statement which we have provided.

ESSENTIAL READING OF POLICY WORDING

The policy wordings for your insurances are essential reading to understand what is protected by each policy. Read them carefully as soon as possible and contact us if you have any concerns about the extent of your cover.

YOUR DUTY OF DISCLOSURE

Before you enter into a contract of general insurance with an insurer you have a duty, under the Insurance Contracts Act 1984, to disclose to the insurer every matter that you know, or could be expected to know, is relevant to the insurer's decision whether to accept the risk, of the insurance and, if so, on what terms. You have the same duty to disclose those matters to the insurer before you renew, extend, vary or reinstate a contract of general insurance.

You do not need to tell the insurer anything that:

- reduces the risk they insure you for; or
- is common knowledge; or
- they know or should know as an insurer; or
- they waive your duty to tell them about.

NON-DISCLOSURE

If you do not tell the insurer something you are required to, they may cancel your contract or reduce the amount they will pay you if you make a claim, or both. If your failure to tell them is fraudulent, they may refuse to pay a claim and treat the contract as if it never existed. It is therefore imperative that you maintain up-to-date record of all such losses and claims. We do not accept responsibility for doing this for you, or for checking in any particular instance that you have made proper and complete disclosure. Please contact our office if you are unsure of which matters need to be disclosed.

DUTY OF GOOD FAITH

Both parties to an insurance contract, the insurer and the insured, must act towards each other with the utmost good faith. If you fail to do so, the insurer can cancel your insurance. If the insurer fails to do so, you may be able to sue the insurer.

SUMS INSURED - "AVERAGE" & "CO-INSURANCE"

The level of insurance cover is a matter of considerable importance, yet often little attention is given to it until a claim arises. Many policies contain a so-called "average" or "co-insurance" clause. It operates to reduce the amount payable under the policy for any claim in proportion to the degree of under-insurance. Thus, if the sum insured is only half the current value of the whole property insured when a claim occurs, you would only receive approximately half the amount of the claim. It is your task to set the sums insured for your covers, and to keep them under review. We do not accept responsibility for advising on levels of cover, or for reminding you to review them in any particular instance. You may need to engage a building consultant or valuer or other

specialist to assist you to do this and we are happy to recommend one if you so wish.

CONTRACTS AND LEASES YOU SIGN

If you sign a contract with an indemnity, "hold harmless" or release, it can invalidate your insurance – unless you obtain the Insurer's consent in advance. These clauses are often found in leases and other contracts you sign from time to time relating to your business. Do not sign a contract or lease without contacting us and/or taking legal advice as to whether the contract terms will prejudice your policy.

LEASING, HIRING AND BORROWING PROPERTY

When you lease, hire or borrow property, make sure that the contract clearly identifies who is responsible for insuring the property. Industrial Special Risks policies automatically cover property which you are responsible to insure, subject to the policy excess. Public liability insurance may assist you meet claims relating to property damage to property which you lease or hire. A sub-limit usually applies to the amount you can claim for damage to property in your care, custody or control.

ADDITIONAL INSURED AND NOTING INTERESTS

If a person is to be named on your policy or insured as a co-insured or joint insured, notify us immediately so we can request this in advance from the insurer. Your property and liability policies will not provide automatic cover for the insurable interest of other parties (e.g., mortgagees, lessors). Check with us whether the insurer will include someone else as an insured or note their interests before you agree to this in a contract or lease. We cannot guarantee that an insurer will agree to include someone as an insured under your policy or to note their interests on your policy.

CLAIMS OCCURRING POLICIES

Most of your policies do not provide indemnity in respect of events that occurred before the insurance commenced. They cover events that occur during the policy period.

CLAIMS MADE POLICIES

Some policies (e.g. professional indemnity insurance) provide cover on a "claims made" basis. This means that claims first advised to you (or made against you) and reported to your insurer during the policy period are insured under that policy, irrespective of when the incident causing the claim occurred. If you become aware of circumstances which could give rise to a claim, notify the insurer during the policy period. Report all incidents that may give rise to a claim against you to the insurers immediately after they come to your attention and before the policy expires.

INSURER SOLVENCY

We do not warrant or guarantee the current or ongoing solvency or financial viability of the insurer because we have no control over the insurer's performance and this can be affected by many complex commercial and economic factors.

UNAUTHORISED FOREIGN INSURERS

In limited cases, we may recommend that you insure with an unauthorised foreign insurer. An unauthorised foreign insurer is an insurer that is not authorised under the Insurance Act 1973 (**Act**) to conduct insurance business in Australia and is not subject to the system of financial supervision of general insurers in Australia that is monitored by the Australian Prudential Regulation Authority. If the insurer becomes insolvent, you will not be protected by the Federal Government's Financial Claims Scheme provided under Part VC of that Act.

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CLAIMS

In the unfortunate event that you have a claim, **PLEASE RING US** and we will send you a claim form to you together with a Claims procedure notice that will let you know how to go about completing a claim form and the documentation required.