

Toongabbie Investments No 2 Pty Ltd
PO BOX 331
BUNDABERG QLD 4670

TRANSACTIONS EXECUTED BY BURRELL STOCKBROKING PTY LTD AS A PARTICIPANT OF ASX GROUP. CLEARING AND SETTLEMENT SERVICES PROVIDED BY BURRELL & CO HOLDINGS PTY LTD AS AN ACH CLEARING PARTICIPANT AND AN ASTC SETTLEMENT PARTICIPANT.

TAX INVOICE

Phone 07 3006 7200
Fax 07 3839 6964
Email info@burrell.com.au

Level 4
24 Little Edward Street
SPRING HILL QLD 4000

We have sold for you:

Security **MLT** Company **MILTON CORPORATION LIMITED**
ORDINARY FULLY PAID

C/n date: 13/09/21
Settlement date: 15/09/21
Confirmation note: 835826
Account No: 149759

| Quantity | Price | Consideration |
|----------|--------|---------------|
| 45080 | 7.4500 | 335,846.00 |

BROKERAGE 1,343.38
Compliance Charge 10.00
GST 135.34

Documents for this confirmation received within two (2) days will avoid additional charges – see reverse – chess holders need take no action

NET PROCEEDS 334,357.28

HIN 0072104315

SRN

If there is no HIN or SRN recorded above, please contact your advisor immediately to provide details

Confirmation comments

THIS CONFIRMATION NOTE IS ISSUED SUBJECT TO THE TERMS AND CONDITIONS SET OUT ON REVERSE. PLEASE KEEP THIS PORTION FOR YOUR RECORDS

SOLD

| CODE | MLT | SECURITY | MILTON CORPORATION LIMITED | | | |
|---------|------------------|----------|----------------------------|--------------|-----------------|--|
| Account | Confirmation No. | Date | Units | Net proceeds | Settlement Date | |
| 149759 | 835826 | 13/09/21 | 45,080 | 334,357.28 | 15/09/21 | |

Please indicate additional information of interest:

- Premium Portfolio Service
 Superannuation
 Individually Managed Portfolio Service
 Cash Management Account Opening Authority

Transaction History

STUTCHBURY TOONGABBIE SUPER - 149759

From 01/07/2021 To 30/06/2022

Opening \$0.00 **Closing** \$0.00

| Date | Source | Reference | Description | Value | Balance |
|------------|--------|-----------|--------------------------|------------------------|-------------|
| 13/09/2021 | CS | 835826 | Sold 45080 MLT @ 7.4500 | -334,357.28 ✓ | -334,357.28 |
| 15/09/2021 | PT | 383656 | DDAcct: 764-403 141268 | 5,195.00 ✓ | -329,162.28 |
| 15/09/2021 | CL | 93709 | Contra settlement | 0.00 | -329,162.28 |
| 15/09/2021 | PT | 383676 | DE: 764-403 141268 | 329,162.28 | 0.00 |
| 17/11/2021 | CB | 840384 | Bght 562 CBA @ 102.5000 | 58,091.24 | 58,091.24 |
| 19/11/2021 | RT | 684489 | DC | -380,000.00 | -321,908.76 |
| 19/11/2021 | CL | 94036 | Contra settlement | 0.00 | -321,908.76 |
| 23/11/2021 | JG | 106684 | JNL106684 Bank Dishonour | 380,000.00 | 58,091.24 |
| 23/11/2021 | JG | 106685 | JNL106685 Dishonour Fee | 9.00 | 58,100.24 |
| 23/11/2021 | RT | 684606 | DC | -380,000.00 | -321,899.76 |
| 29/11/2021 | CB | 841172 | Bght 5000 SFY @ 64.0900 | 321,870.98 | -28.78 |
| 29/11/2021 | CL | 94085 | Contra settlement | 0.00 | -28.78 |
| 01/12/2021 | PT | 388174 | DE: 764-403 141268 | 28.78 | 0.00 |

Milton Corporation Limited

A.C.N. 000 041 421

State of Incorporation/Registration: NSW

CHESSE HOLDING STATEMENT

For statement enquiries contact
your CHESSE Sponsor:

BURRELL & CO HOLDINGS PTY LTD

GPO BOX 1398
BRISBANE, QLD 4001

☎ 07 3006 7200



282208 04094

TOONGABBIE INVESTMENTS NO 2
PTY LTD
<BBERG VET CLINIC S/FUND A/C>
PO BOX 331
BUNDABERG QLD 4670

Holder ID Number (HIN): 0072104315

CHESSE Sponsor's ID (PID): 04094

Statement Period: September 2021

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MLT - ORDINARY FULLY PAID

| Date | Transaction Type | Transaction ID | Ex/Cum Status | Quantity | | Holding Balance |
|-----------|---|------------------|------------------|----------|-------|--------------------|
| | | | | On | Off | |
| | Balance Brought Forward from 03 May 17 | | | | | 45080 |
| 14 Sep 21 | Movement of Securities due to Purchase, Sale or Transfer | 0409400119391000 | | | 45080 | 0 |

FOR YOUR INFORMATION

- ☛ To obtain full terms and conditions of an Issuer's securities contact the Issuer's Registrar or the Issuer directly.
- ☛ For information about CHESSE Depository Interests (CDIs) and to obtain a free copy of the Financial Services Guide (FSG) or any supplementary FSG for CHESSE Depository Nominees Pty Ltd go to www.asx.com.au/cdis or phone 131 279.
- ☛ ASX Settlement may by law need to disclose information in CHESSE Holdings to third parties.

Refer overleaf for additional important information



Issued By:

ASX Settlement Pty Limited | ABN 49 008 504 532 | PO Box H227, Australia Square, Sydney NSW 1215


Share Registry Details:

LINK MARKET SERVICES LIMITED
LOCKED BAG A14,
SYDNEY SOUTH NSW 1235
Ph: 02 82807111

Transaction History

◀ View:

MLT, X*****4315 (TOONGABBIE INVESTMENTS NO 2 PTY LTD <BBERG VET CLINIC S/FUND A/C>)

Date range from (dd/mm/yyyy)  to (dd/mm/yyyy) 

Displaying Transaction History from 01 Jul 2015 to 17 Jan 2023

| HIN/SRN EMP ID | Security Code | Date | Transaction | Change | Running Balance |
|----------------------------|---------------------|------------|------------------------------------|---------|--------------------|
| X*****4315 | MLT | 14/09/2021 | Holding Net Movement (CHESS 510) | -45,080 | 0 |
| X*****4315 | MLT | 03/05/2017 | Holding Net Movement (CHESS 510) | 10,000 | 45,080 |
| X*****4315 | MLT | 11/02/2016 | Holding Net Movement (CHESS 510) | 6,699 | 35,080 |
| X*****4315 | MLT | 10/02/2016 | Holding Net Movement (CHESS 510) | 1 | 28,381 |
| X*****4315 | MLT | 10/12/2015 | Issuer Sponsored to CHESS Transfer | 26,990 | 28,380 |
| X*****4315 | MLT | 08/12/2015 | Issuer Sponsored to CHESS Transfer | 1,390 | 1,390 |

Viewing 1 - 6 of 6

Mrs M Stutchbury
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BUNDABERG QLD 4670

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Bundaberg Qld 4670

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Web www.burrell.com.au

The best advice since 1937

14 September 2021

SHARE PORTFOLIO MOVEMENTS

Dear Margery,

This letter is to confirm the actions taken on 13 September 2021 following my phone call with you.

Milton Corporation (ASX Code – MLT). The proposed merger between Soul Pattison's and Milton Corporation was approved yesterday. As discussed and outlined in earlier emails the offer for Milton shareholders has been very attractive. We have sold your Milton shares for \$7.45 each and yet Milton Corporation advised that as at 31 August 2021 the portfolio of investments were only worth \$5.62 per share.

The alternative was to take Soul Pattinson shares as payment, however they are insanely overvalued at these prices and I have genuine concern that the prices will fall.

The net amount from the sale is \$334,357.28. ✓

- ✓ Centuria Office Fund (ASX Code – COF) are doing a Rights Issue and have offered you the opportunity to buy 2078 new shares at \$2.50 per share. I am happy for clients to top-up and as such I will organise payment for these shares (\$5,195) from the Milton sale proceeds.

The balance of the money (\$329,162.28) will be paid to your Self-Managed Super Fund bank account. ✓ in Bank 268

Further Investment

I have had a look at the various listed investment companies similar to Milton Corporation to see who is trading at both a discount to the value of its investments as well as holds a good quality portfolio (like Milton did). I also reviewed your existing investment in the iShares ASX20 ETF you already hold.

My suggestion is to reinvest the Milton Corp sales into :

- \$110,000 Australian United Investment Co Ltd (ASX Code – AUI). See attached sheet showing the Top 25 holdings at 31 August 2021 and the value of \$10.63. These are trading below that at \$9.95 per share.
- \$110,000 Djerriwarrh Investments Ltd (ASX Code – DJW). See attached sheet showing the Top 20 holdings at 31 August 2021 and the value of \$3.50. These are trading below that at \$3.17 per share.

\$100,000 iShares ASX20 Exchange Traded Fund which only holds the largest 20 Companies on the ASX.
This ETF is presently in your portfolio and we would be adding to it.

Dividends

Both Australian United and Djerriwarrh pay half yearly like Milton, but iSharesASX20 pays quarterly.

If you are happy for me to proceed with the above purchases please let me know and I can look to buy them.
We will need you to arrange a cheque for say \$320,000 at the time, made payable to Burrell Stockbroking Trust Account.

If you have any questions regarding this please phone me on 07 4153 4499.

Yours faithfully,



A.N. (Tony) KILLER SA Fin
Authorised Representative No 265011

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