

Financial Statements and Reports
for the year ended
30 June 2023

MJM Super Fund

MJM Super Fund

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MJM Super Fund

Statement of Financial Position

As at 30 June 2023

	Note	2023	2022
		\$	\$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	334,968	309,398
Units in Listed Unit Trusts (Australian)	3	17,644	18,788
Total Investments		<u>352,612</u>	<u>328,186</u>
Other Assets			
Bank Accounts	4	5,670	2,698
Distributions Receivable		308	336
GST Refundable		158	257
Income Tax Refundable		1,281	0
Deferred Tax Asset		939	1,792
Total Other Assets		<u>8,356</u>	<u>5,083</u>
Total Assets		<u>360,968</u>	<u>333,269</u>
Less:			
Liabilities			
Income Tax Payable		0	735
Sundry Creditors		287	0
Total Liabilities		<u>287</u>	<u>735</u>
Net assets available to pay benefits		<u>360,681</u>	<u>332,534</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
Minahan, Mark - Accumulation		360,681	332,534
Total Liability for accrued benefits allocated to members' accounts		<u>360,681</u>	<u>332,534</u>

Refer to compilation report

MJM Super Fund**Operating Statement**

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Trust Distributions	7	1,232	861
Dividends Received	6	10,886	9,248
Interest Received		201	41
Investment Gains			
Changes in Market Values	8	9,051	(36,026)
Contribution Income			
Employer Contributions		9,248	8,151
Other Income			
Interest Received ATO General Interest Charge		17	0
Total Income		<u>30,635</u>	<u>(17,725)</u>
Expenses			
Administration Costs		1,486	1,435
ATO Supervisory Levy		259	259
Auditor's Remuneration		550	495
ASIC Fees		59	56
		<u>2,354</u>	<u>2,245</u>
Total Expenses		<u>2,354</u>	<u>2,245</u>
Benefits accrued as a result of operations before income tax			
		<u>28,281</u>	<u>(19,970)</u>
Income Tax Expense	9	133	(3,873)
Benefits accrued as a result of operations		<u>28,148</u>	<u>(16,097)</u>

Refer to compilation report

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

g. Trade and Other Payables

Notes to the Financial Statements

For the year ended 30 June 2023

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

h. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2023 \$	2022 \$
Ampol Limited	9,880	11,296
Bapcor Limited	10,692	10,944
BHP Group Limited	8,998	8,250
Commonwealth Bank Of Australia	18,049	16,268
Downer EDI Limited	10,275	12,625
Endeavour Group Limited	32,812	39,364
Ecograf Limited	9,800	12,750
Lynas Rare Earths Limited	14,385	18,333
Metcash Limited	18,048	0
National Australia Bank Limited	4,641	4,821
Nufarm Limited	0	14,761
Paradigm Biopharmaceuticals Limited.	14,850	14,475
Pendal Group Limited	0	17,680
Paladin Energy Ltd	41,257	32,779
Pilbara Minerals Limited	18,093	0
Perpetual Limited	14,803	0
PWR Holdings Limited	39,882	29,072
Suncorp Group Limited	13,490	10,980
Westpac Banking Corporation	12,804	11,700
Woodside Energy Group Ltd	12,605	11,653
Wesfarmers Limited	29,604	25,146
Zeotech Limited	0	6,500

Notes to the Financial Statements

For the year ended 30 June 2023

	334,968	309,397
Note 3: Units in Listed Unit Trusts (Australian)		
	2023	2022
	\$	\$
Charter Hall Long Wale REIT	17,644	18,788
	17,644	18,788

Note 4: Banks and Term Deposits

	2023	2022
	\$	\$
Banks		
Cash at Bank - DDH Graham	5,670	2,698
	5,670	2,698

Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 6: Dividends

	2023	2022
	\$	\$
Ampol Limited	908	307
BHP Group Limited	783	2,031
Bapcor Limited	396	378
Commonwealth Bank Of Australia	756	675
Costa Group Holdings Limited	0	459
Downer EDI Limited	425	600
Endeavour Group Limited	1,144	1,852
Metcash Limited	552	0
National Australia Bank Limited	266	224
Nufarm Limited	0	232
PWR Holdings Limited	557	437
Pendal Group Limited	980	0
Perpetual Limited	315	0
Suncorp Group Limited	500	710
Wesfarmers Limited	1,128	0
Westpac Banking Corporation	804	726

Notes to the Financial Statements

For the year ended 30 June 2023

Woodside Energy Group Ltd	1,374	0
Woodside Petroleum Limited	0	618
	10,888	9,249

Note 7: Trust Distributions

	2023	2022
	\$	\$
Charter Hall Long Wale REIT	1,232	861
	1,232	861

Note 8: Changes in Market Values

Unrealised Movements in Market Value

	2023	2022
	\$	\$
Shares in Listed Companies (Australian)		
Ampol Limited	(1,416)	1,987
BHP Group Limited	748	(1,464)
Bapcor Limited	(252)	(4,356)
Commonwealth Bank Of Australia	1,780	(1,708)
Costa Group Holdings Limited	0	(2,286)
Downer EDI Limited	(2,350)	(1,350)
Ecograf Limited	(10,128)	(15,750)
Endeavour Group Limited	(6,552)	5,834
Lynas Rare Earths Limited	(3,948)	(2,362)
Metcash Limited	(1,868)	0
National Australia Bank Limited	(180)	206
Nufarm Limited	(981)	1,479
Orocobre Limited	0	(5,858)
PWR Holdings Limited	10,810	(4,216)
Paladin Energy Ltd	8,477	2,627
Paradigm Biopharmaceuticals Limited.	375	(17,025)
Pendal Group Limited	3,141	(3,141)
Perpetual Limited	442	0
Pilbara Minerals Limited	2,832	0

MJM Super Fund**Notes to the Financial Statements**

For the year ended 30 June 2023

Suncorp Group Limited	2,510	(130)
Wesfarmers Limited	4,458	(4,717)
Westpac Banking Corporation	1,104	(3,786)
Woodside Energy Group Ltd	952	(1,361)
Woodside Petroleum Limited	0	4,613
Zeotech Limited	4,014	(3,250)
	<hr/>	<hr/>
	13,970	(56,014)
	<hr/>	<hr/>
Units in Listed Unit Trusts (Australian)		
Charter Hall Long Wale REIT	(1,144)	(2,501)
	<hr/>	<hr/>
	(1,144)	(2,501)
	<hr/>	<hr/>
Total Unrealised Movement	12,826	(58,515)
	<hr/>	<hr/>
Realised Movements in Market Value		
	2023	2022
	\$	\$
Shares in Listed Companies (Australian)		
Allkem Limited	0	17,005
Costa Group Holdings Limited	0	2,631
Endeavour Group Limited	0	2,853
Nufarm Limited	1,853	0
Zeotech Limited	(5,628)	0
	<hr/>	<hr/>
	(3,775)	22,489
	<hr/>	<hr/>
Total Realised Movement	(3,775)	22,489
	<hr/>	<hr/>
Changes in Market Values	9,051	(36,026)
	<hr/>	<hr/>
Note 9: Income Tax Expense		
	2023	2022
The components of tax expense comprise	\$	\$
Current Tax	(721)	735
Deferred Tax Liability/Asset	854	(4,608)
	<hr/>	<hr/>
Income Tax Expense	133	(3,873)
	<hr/>	<hr/>

Refer to compilation report

Notes to the Financial Statements

For the year ended 30 June 2023

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	4,242	(2,996)
Less:		
Tax effect of:		
Increase in MV of Investments	1,924	0
Realised Accounting Capital Gains	(566)	3,373
Accounting Trust Distributions	185	129
Add:		
Tax effect of:		
Decrease in MV of Investments	0	8,777
Franking Credits	612	541
Net Capital Gains	0	1,475
Taxable Trust Distributions	48	47
Rounding	(1)	0
Income Tax on Taxable Income or Loss	3,358	4,342
Less credits:		
Franking Credits	4,079	3,607
Current Tax or Refund	(721)	735

MJM Super Fund

Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	28,281.00
Less	
Increase in MV of investments	12,825.00
Realised Accounting Capital Gains	(3,775.00)
Accounting Trust Distributions	1,232.00
	<hr/> 10,282.00
Add	
Franking Credits	4,079.00
Taxable Trust Distributions	317.00
	<hr/> 4,396.00
SMSF Annual Return Rounding	(6.00)
	<hr/>
Taxable Income or Loss	22,389.00
Income Tax on Taxable Income or Loss	3,358.35
Less	
Franking Credits	4,078.58
	<hr/>
CURRENT TAX OR REFUND	(720.23)
Supervisory Levy	259.00
Income Tax Instalments Raised	(561.00)
	<hr/>
AMOUNT DUE OR REFUNDABLE	(1,022.23)

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Mark Minahan
BUG Investments Pty Ltd
Director

Dated this day of

MJM Super Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the MJM Super Fund which comprise the statement of financial position as at 30 June 2023 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of MJM Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Joseph Hoang

of

ProPlus Super Pty Ltd
PO Box 1839
BROADBEACH QLD 4218

Signed:

Dated:

MJM Super Fund

Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
Cash at Bank - DDH Graham		5,670.100000	5,670.10	5,670.10	5,670.10			1.58 %	
			5,670.10		5,670.10			1.58 %	
Shares in Listed Companies (Australian)									
ALD.AX	Ampol Limited	330.00	29.940000	9,880.20	36.09	11,909.70	(2,029.50)	(17.04) %	2.76 %
BAP.AX	Bapcor Limited	1,800.00	5.940000	10,692.00	5.76	10,372.50	319.50	3.08 %	2.98 %
BHP.AX	BHP Group Limited	200.00	44.990000	8,998.00	36.71	7,341.88	1,656.12	22.56 %	2.51 %
CBA.AX	Commonwealth Bank Of Australia	180.00	100.270000	18,048.60	84.43	15,197.15	2,851.45	18.76 %	5.04 %
DOW.AX	Downer EDI Limited	2,500.00	4.110000	10,275.00	5.26	13,143.00	(2,868.00)	(21.82) %	2.87 %
EGR.AX	Ecograf Limited	70,000.00	0.140000	9,800.00	0.22	15,518.65	(5,718.65)	(36.85) %	2.74 %
EDV.AX	Endeavour Group Limited	5,200.00	6.310000	32,812.00	6.28	32,634.07	177.93	0.55 %	9.16 %
LYC.AX	Lynas Rare Earths Limited	2,100.00	6.850000	14,385.00	9.85	20,695.12	(6,310.12)	(30.49) %	4.01 %
MTS.AX	Metcash Limited	4,800.00	3.760000	18,048.00	4.15	19,916.21	(1,868.21)	(9.38) %	5.04 %
NAB.AX	National Australia Bank Limited	176.00	26.370000	4,641.12	14.15	2,490.40	2,150.72	86.36 %	1.30 %
PDN.AX	Paladin Energy Ltd	56,516.00	0.730000	41,256.68	0.24	13,284.32	27,972.36	210.57 %	11.52 %
PAR.AX	Paradigm Biopharmaceuticals Limited.	15,000.00	0.990000	14,850.00	3.05	45,807.06	(30,957.06)	(67.58) %	4.14 %
PPT.AX	Perpetual Limited	572.00	25.880000	14,803.36	25.11	14,361.40	441.96	3.08 %	4.13 %
PLS.AX	Pilbara Minerals Limited	3,700.00	4.890000	18,093.00	4.12	15,260.98	2,832.02	18.56 %	5.05 %
PWH.AX	PWR Holdings Limited	4,600.00	8.670000	39,882.00	6.15	28,283.56	11,598.44	41.01 %	11.13 %
SUN.AX	Suncorp Group Limited	1,000.00	13.490000	13,490.00	12.09	12,092.00	1,398.00	11.56 %	3.77 %
WES.AX	Wesfarmers Limited	600.00	49.340000	29,604.00	49.77	29,863.14	(259.14)	(0.87) %	8.26 %
WBC.AX	Westpac Banking Corporation	600.00	21.340000	12,804.00	25.17	15,104.34	(2,300.34)	(15.23) %	3.57 %
WDS.AX	Woodside Energy Group Ltd	366.00	34.440000	12,605.04	35.56	13,014.06	(409.02)	(3.14) %	3.52 %
			334,968.00			336,289.54	(1,321.54)	(0.39) %	93.49 %
Units in Listed Unit Trusts (Australian)									
CLW.AX	Charter Hall Long Wale REIT	4,400.00	4.010000	17,644.00	5.27	23,186.13	(5,542.13)	(23.90) %	4.92 %

MJM Super Fund

Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
			17,644.00		23,186.13	(5,542.13)	(23.90) %	4.92 %
			358,282.10		365,145.77	(6,863.67)	(1.88) %	100.00 %

MJM Super Fund

Investment Income Report

As at 30 June 2023

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
									(Excl. Capital Gains) * 2				
Bank Accounts													
	Cash at Bank - DDH Graham	200.80			200.80	0.00	0.00	0.00	200.80			0.00	0.00
		200.80			200.80	0.00	0.00	0.00	200.80			0.00	0.00
Shares in Listed Companies (Australian)													
ALD.AX	Ampol Limited	907.50	907.50	0.00		388.92			1,296.42		0.00		
BAP.AX	Bapcor Limited	396.00	396.00	0.00		169.71			565.71		0.00		
BHP.AX	BHP Group Limited	783.10	783.10	0.00		335.61			1,118.71		0.00		
CBA.AX	Commonwealth Bank Of Australia	756.00	756.00	0.00		324.00			1,080.00		0.00		
DOW.AX	Downer EDI Limited	425.00	0.00	425.00		0.00			425.00		0.00		
EDV.AX	Endeavour Group Limited	1,144.00	1,144.00	0.00		490.29			1,634.29		0.00		
MTS.AX	Metcash Limited	552.00	552.00	0.00		236.57			788.57		0.00		
NAB.AX	National Australia Bank Limited	265.76	265.76	0.00		113.89			379.65		0.00		
PDL.AX	Pendal Group Limited	980.00	224.00	756.00		96.00			1,076.00		0.00		
PPT.AX	Perpetual Limited	314.60	125.84	188.76		53.93			368.53		0.00		
PWH.AX	PWR Holdings Limited	556.60	556.60	0.00		238.54			795.14		0.00		
SUN.AX	Suncorp Group Limited	500.00	500.00	0.00		214.29			714.29		0.00		
WES.AX	Wesfarmers Limited	1,128.00	1,128.00	0.00		483.43			1,611.43		0.00		
WBC.AX	Westpac Banking Corporation	804.00	804.00	0.00		344.57			1,148.57		0.00		
WDS.AX	Woodside Energy Group Ltd	1,373.94	1,373.94	0.00		588.83			1,962.77		0.00		
		10,886.50	9,516.74	1,369.76		4,078.58			14,965.08		0.00		
Units in Listed Unit Trusts (Australian)													
CLW.AX	Charter Hall Long Wale REIT	1,232.00	0.00	0.00	316.64	0.00	0.00	0.00	316.64	0.00	0.00	229.31	686.05
		1,232.00	0.00	0.00	316.64	0.00	0.00	0.00	316.64	0.00	0.00	229.31	686.05

MJM Super Fund

Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
	12,319.30	9,516.74	1,369.76	517.44	4,078.58	0.00	0.00	15,482.52	0.00	0.00	229.31	686.05

Assessable Income (Excl. Capital Gains) **15,482.52**

Net Capital Gain **152.88**

Total Assessable Income 15,635.40

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

MJM Super Fund

Realised Capital Gains Report

For The Period 01 July 2022 - 30 June 2023

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies (Australian)												
NUF.AX - Nufarm Limited												
15/06/2020	16/09/2022	2,900.00	13,779.93	15,632.75	1,852.82	13,779.93	13,779.93	0.00	0.00	1,852.82	0.00	0.00
		2,900.00	13,779.93	15,632.75	1,852.82	13,779.93	13,779.93	0.00	0.00	1,852.82	0.00	0.00
PDL.AX - Pental Group Limited												
13/05/2022	23/01/2023	4,000.00	6,460.00	6,460.00	0.00	6,460.00	6,460.00	0.00	0.00	0.00	0.00	0.00
		4,000.00	6,460.00	6,460.00	0.00	6,460.00	6,460.00	0.00	0.00	0.00	0.00	0.00
ZEO.AX - Zeotech Limited												
26/04/2021	21/10/2022	130,000.00	10,514.40	4,886.80	(5,627.60)	10,514.40	10,514.40	0.00	0.00	0.00	0.00	(5,627.60)
		130,000.00	10,514.40	4,886.80	(5,627.60)	10,514.40	10,514.40	0.00	0.00	0.00	0.00	(5,627.60)
		136,900.00	30,754.33	26,979.55	(3,774.78)	30,754.33	30,754.33	0.00	0.00	1,852.82	0.00	(5,627.60)
Units in Listed Unit Trusts (Australian)												
CLW.AX - Charter Hall Long Wale REIT												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	229.32	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	229.32	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	229.32	0.00	0.00
		136,900.00	30,754.33	26,979.55	(3,774.78)	30,754.33	30,754.33	0.00	0.00	2,082.14	0.00	(5,627.60)

MJM Super Fund

Members Statement

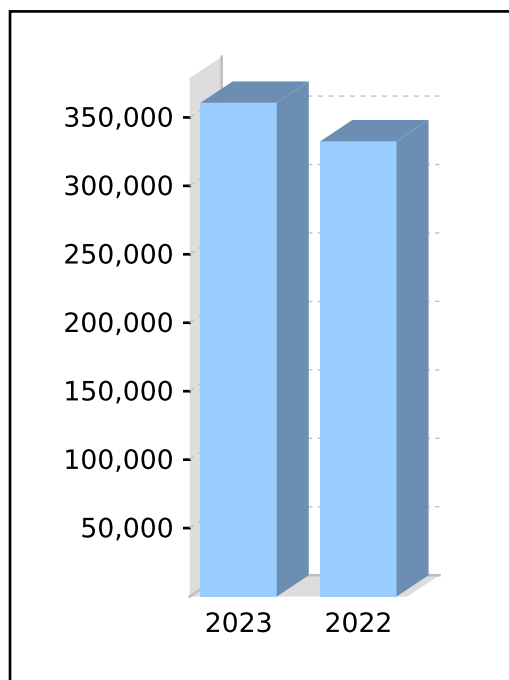
Mark James Minahan
 2 Antigoni Court
 WARRANDYTE, Victoria, 3113, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	46	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	360,681
Date Joined Fund:	28/11/2019	Total Death Benefit:	360,681
Service Period Start Date:	03/12/1996		
Date Left Fund:			
Member Code:	MINMAR00001A		
Account Start Date:	28/11/2019		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	360,681
<u>Preservation Components</u>	
Preserved	360,681
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	360,681
Investment Earnings Rate	6%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	332,534	348,631
<u>Increases to Member account during the period</u>		
Employer Contributions	9,248	8,151
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	23,111	(24,514)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,387	1,223
Income Tax	2,825	(1,489)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	360,681	332,534

MJM Super Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Mark James Minahan
Director

Self-managed superannuation fund annual return **2023**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

- Is this an amendment to the SMSF's 2023 return? **A** No **Yes**
- Is this the first required return for a newly registered SMSF? **B** No **Yes**

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / Year

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. [Go to C.](#)

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?
No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E **Yes** **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A \$**

Gross rent and other leasing and hiring income **B \$**

Gross interest **C \$**

Forestry managed investment scheme income **X \$**

Gross foreign income	Net foreign income	D \$	Loss
D1 \$			

Australian franking credits from a New Zealand company **E \$**

Number

Transfers from foreign funds **F \$**

Gross payments where ABN not quoted **H \$**

Gross distribution from partnerships **I \$**

*Unfranked dividend amount **J \$**

*Franked dividend amount **K \$**

*Dividend franking credit **L \$**

*Gross trust distributions **M \$**

Loss

Code

Calculation of assessable contributions	
Assessable employer contributions	
R1 \$	
plus	Assessable personal contributions
R2 \$	
plus	**No-TFN-quoted contributions
R3 \$	
	(an amount must be included even if it is zero)
less	Transfer of liability to life insurance company or PST
R6 \$	

Assessable contributions R \$
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	
U1 \$	
plus	*Net non-arm's length trust distributions
U2 \$	
plus	*Net other non-arm's length income
U3 \$	

*Other income **S \$**

*Assessable income due to changed tax status of fund **T \$**

Net non-arm's length income U \$
(subject to 45% tax rate)
(U1 plus U2 plus U3)

Code

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME W \$	Loss
(Sum of labels A to U)	

Exempt current pension income **Y \$**

TOTAL ASSESSABLE INCOME (W less Y) V \$	Loss
--	------

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$		J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$	Code	L2 \$
Tax losses deducted	M1 \$		

TOTAL DEDUCTIONS
N \$
(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
(**TOTAL ASSESSABLE INCOME** less
TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
(**N** plus **Y**)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A,T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income **A \$** *(an amount must be included even if it is zero)*

#Tax on taxable income **T1 \$** *(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J \$** *(an amount must be included even if it is zero)*

Gross tax **B \$**
(T1 plus J)

Foreign income tax offset C1 \$	
Rebates and tax offsets C2 \$	Non-refundable non-carry forward tax offsets C \$
	<i>(C1 plus C2)</i>

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year D2 \$	Non-refundable carry forward tax offsets D \$
Early stage investor tax offset D3 \$	<i>(D1 plus D2 plus D3 plus D4)</i>
Early stage investor tax offset carried forward from previous year D4 \$	

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset E1 \$	
No-TFN tax offset E2 \$	
National rental affordability scheme tax offset E3 \$	Refundable tax offsets E \$
Exploration credit tax offset E4 \$	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

	Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$		
	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$		
	Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$		
	Credit for interest on no-TFN tax offset	
H6 \$		
	Credit for foreign resident capital gains withholding amounts	
H8 \$		
	Eligible credits	
	H \$	(H2 plus H3 plus H5 plus H6 plus H8)

	#Tax offset refunds	I \$
	(Remainder of refundable tax offsets)	
		<i>(unused amount from label E – an amount must be included even if it is zero)</i>

- PAYG instalments raised
- K \$**
- Supervisory levy
- L \$**
- Supervisory levy adjustment for wound up funds
- M \$**
- Supervisory levy adjustment for new funds
- N \$**

AMOUNT DUE OR REFUNDABLE	S \$
A positive amount at S is what you owe, while a negative amount is refundable to you.	
	(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*.

- Tax losses carried forward to later income years **U \$**
- Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

A \$ Employer contributions

A1 \$ ABN of principal employer

B \$ Personal contributions

C \$ CGT small business retirement exemption

D \$ CGT small business 15-year exemption amount

E \$ Personal injury election

F \$ Spouse and child contributions

G \$ Other third party contributions

H \$ Proceeds from primary residence disposal

H1 Receipt date / /

I \$ Assessable foreign superannuation fund amount

J \$ Non-assessable foreign superannuation fund amount

K \$ Transfer from reserve: assessable amount

L \$ Transfer from reserve: non-assessable amount

M \$ Contributions from non-complying funds and previously non-complying funds

T \$ Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

S1 \$ Accumulation phase account balance

S2 \$ Retirement phase account balance - Non CDBIS

S3 \$ Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

O \$ Allocated earnings or losses

Loss

P \$ Inward rollovers and transfers

Q \$ Outward rollovers and transfers

R1 \$ Lump Sum payments

Code

R2 \$ Income stream payments

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A \$**

Unlisted trusts **B \$**

Insurance policy **C \$**

Other managed investments **D \$**

15b Australian direct investments

Cash and term deposits **E \$**

Limited recourse borrowing arrangements	Debt securities F \$
Australian residential real property	Loans G \$
J1 \$	Listed shares H \$
Australian non-residential real property	Unlisted shares I \$
J2 \$	Limited recourse borrowing arrangements J \$
Overseas real property	Non-residential real property K \$
J3 \$	Residential real property L \$
Australian shares	Collectables and personal use assets M \$
J4 \$	Other assets O \$
Overseas shares	
J5 \$	
Other	
J6 \$	
Property count	
J7	

15c Other investments

Crypto-Currency **N \$**

15d Overseas direct investments

Overseas shares **P \$**

Overseas non-residential real property **Q \$**

Overseas residential real property **R \$**

Overseas managed investments **S \$**

Other overseas assets **T \$**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ (Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes **B** \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 \$	
Permissible temporary borrowings V2 \$	
Other borrowings V3 \$	
	Borrowings V \$
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$
	Reserve accounts X \$
	Other liabilities Y \$
	TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write 2023). **A**


If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /
Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /
Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule

2023

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S	M	I	T	H		S	T												
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--	--	--

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2023* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

- ❗ We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	A \$		K \$
Other shares	B \$		L \$
Units in unit trusts listed on an Australian securities exchange	C \$		M \$
Other units	D \$		N \$
Real estate situated in Australia	E \$		O \$
Other real estate	F \$		P \$
Amount of capital gains from a trust (including a managed fund)	G \$		
Collectables	H \$		Q \$
Other CGT assets and any other CGT events	I \$		R \$
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$		
Total current year capital gains	J \$		

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

2 Capital lossesTotal current year capital losses **A \$**Total current year capital losses applied **B \$**Total prior year net capital losses applied **C \$**Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D \$**Total capital losses applied **E \$**Add amounts at **B**, **C** and **D**.

3 Unapplied net capital losses carried forwardNet capital losses from collectables carried forward to later income years **A \$**Other net capital losses carried forward to later income years **B \$**Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward
to later income years** on your tax return.

4 CGT discountTotal CGT discount applied **A \$**

5 CGT concessions for small businessSmall business active asset reduction **A \$**Small business retirement exemption **B \$**Small business rollover **C \$**Total small business concessions applied **D \$**

6 Net capital gainNet capital gain **A \$****1J less 2E less 4A less 5D** (cannot be less than
zero). Transfer the amount at **A** to label **A – Net
capital gain** on your tax return.

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer **Yes, as a seller** **No**
(Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / ^{LOSS}

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day

Month

Year

/ /

Contact name

Daytime contact number (include area code)

Losses schedule

2023

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2023 tax return. Superannuation funds should complete and attach this schedule to their 2023 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2023*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Australian business number

Part A – Losses carried forward to the 2023–24 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss	
2022–23	B
2021–22	C
2020–21	D
2019–20	E
2018–19	F
2017–18 and earlier income years	G
Total	U

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss	
2022–23	H
2021–22	I
2020–21	J
2019–20	K
2018–19	L
2017–18 and earlier income years	M
Total	V

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of Part B if, in the 2022–23 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2022–23 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss	Yes	No
2022–23	A	
2021–22	B	
2020–21	C	
2019–20	D	
2018–19	E	
2017–18 and earlier income years	F	

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses	G
Net capital losses	H

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses	I
Net capital losses	J

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

Part E – Controlled foreign company losses

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**

ADD Uplift of tax losses of designated infrastructure project entities **B**

SUBTRACT Net forgiven amount of debt **C**

ADD Tax loss incurred (if any) during current year **D**

ADD Tax loss amount from conversion of excess franking offsets **E**

SUBTRACT Net exempt income **F**

SUBTRACT Tax losses forgone **G**

SUBTRACT Tax losses deducted **H**

SUBTRACT Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J**

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

Date Day / Month / Year

Contact person

Daytime contact number (include area code)