

26 March 2019

Ricaro Investments Pty Ltd ATF
Ricaro Superannuation Fund
67 Bayview Street,
BEXLEY NSW 2207

Attn: Ricardo Robaina

Dear Trustees,

AUDIT MANAGEMENT LETTER

I have completed my audit of Ricaro Superannuation Fund for the year ended 30th June 2018.

Auditors are encouraged by the Australian Taxation Office to issue management letters at the completion of each audit as a means of advising the trustee of any matters noted during the course of the audit.

My audit work involves examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report in order to form an opinion as to whether, in all material respects, the financial report is fairly stated in accordance with the accounting policies described in the notes thereto. Further, my audit work involves examination, again on a test basis, of evidence supporting compliance with certain requirements of the Superannuation Industry (Supervision) Act 1993 and the Superannuation Industry (Supervision) Regulations 1994 ("**SIS**").

My audit may therefore not bring to light all the errors or weaknesses that may exist in terms of internal controls and procedures. It is your responsibility to maintain an adequate system of internal control as the principal safeguard against irregularities which an audit examination may not disclose.

I advise that I have not encountered any matter during the course of the audit that I believe should be brought to your attention.

Yours faithfully,



Craig Karpin
ASIC SMSF Auditor # 100033163