

Managed Investment Funds Statement

Your details

Ricaro Investments Pty Ltd
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Statement period 1 July 2018 to 31 December 2018
Account number *** ** *255
Account name Ricaro Investments Pty Ltd
 Ricaro Superannuation Fund
Email address axxxxxxxxxa@yahoo.com.au
TFN/ABN held Yes
Adviser details Simon Chesson
 Austasia Financial Planning Pty Ltd

Your account balance

Your opening account balance as at: 30 June 2018	\$11,716.59
Your closing account balance as at: 31 December 2018	\$9,475.77
Total investment return for the period (including distributions):	\$-2,240.82

This equals the total amount of your distribution(s) + the change in investment value over the period.

Your account valuation

Investment option name	Option code	Units	Unit price \$	Value \$
Geared Share Fund	054	4,771.7661	1.9858	9,475.77
Account value				9,475.77

Your account summary

Opening balance at 30 June 2018	\$11,716.59
Change in investment value <i>The increase or decrease in the value of your investment over the statement period.</i>	\$-2,240.82
Closing balance at 31 December 2018	\$9,475.77

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Your future investment selection

The investment allocation shown below will be used for all future transactions unless you tell us otherwise. This means any additional contributions you make to your account will be invested in line with the allocation outlined below.

Investment option(s)	% Allocation
Geared Share Fund	100.00

To change your future investment selection, please log in to FirstNet and select Investment allocation or call us on 13 13 36. We recommend you speak to your financial adviser before making any changes to your account.

Your account transactions

Date	Transaction	Amount \$	Unit Price \$	Units	Value \$
Investment summary - Geared Share Fund					
30 Jun 2018	Opening balance		2.4554	4,771.7661	11,716.59
	Change in investment value				-2,240.82
31 Dec 2018	Closing balance		1.9858	4,771.7661	9,475.77

Your fee summary

Fees charged

This is the amount of fees (including adjustments) that have been deducted from your account this period as detailed in "Your account summary" of this statement.

\$0.00

Indirect costs of your investment

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged to you directly as a fee. These costs are reflected in the daily unit price and are paid monthly.

\$171.30 *

* This is an estimate of the fees that have been deducted from your investment and includes an estimate of any performance fee (if applicable).

A breakdown of these costs per investment option is provided below:

Investment options

Geared Share Fund

\$171.30

Total

\$171.30

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Your fee summary continued...

Total fees you paid

This approximate amount includes all the fees and costs which affected your investment during the period.

\$171.30

It's important to regularly review and compare the products you invest in to ensure they still meet your needs. Your financial adviser can provide a comparison, or visit our website for tips on what you should consider if you're doing the comparison.

Additional explanation of fees and costs

Transaction costs

Transaction costs, also known as buy/sell spreads, may apply whenever you withdraw, switch or make an investment. This ensures that only those investors who transact are charged these costs, not those who don't.

The difference between the 'buy' unit price and 'sell' unit price reflects these transaction costs.

Tax

Rebates are shown before tax as the rebate is paid to you directly and therefore any tax liability is paid by you, not the Unit Trust.

For more information about your statement please refer to the Statement Hub website at colonialfirststate.com.au/statementhub

Investor information

Do you have a question about your account or would you like to provide us with feedback?

Further information in relation to your account is available on request. If you require further information, need assistance understanding this statement, have another enquiry or would simply like to give us feedback, then please contact us by:

- (calling 13 13 36 Monday to Friday, 8am to 7pm Sydney time
- * emailing contactus@colonialfirststate.com.au
- + writing to Colonial First State, Reply Paid 27, SYDNEY NSW 2001.

Dispute resolution

We understand things don't always go as planned so if you'd like to make an enquiry or discuss the operation or management of your account, contact us using the details above.

If you are not happy with the outcome of your enquiry or complaint then you can write to:

Group Customer Relations
GPO Box 41
Sydney NSW 2001

Once we receive your query we'll make sure it's dealt within 45 days. If your complaint relates to a direct debit arrangement, we will provide a response within 21 days. We will make every effort to resolve your query as quickly as possible.

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Investor information continued...

If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). They provide a fair and independent financial services complaint resolution that is free to consumers. You can contact them by either calling them on 1800 931 678, in writing to Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001, by emailing info@afca.org.au or online at www.afca.org.au

Time limits may apply to complain to AFCA and so consumers should act promptly or otherwise consult the AFCA website to find out if or when the time limit relevant to their circumstances expires.

Please refer to our website for further information about the dispute resolution process.

MANAGED INVESTMENT FUNDS FLYER UPDATE

For the latest flyer which outlines key changes made to the product disclosure statement (PDS) dated, 12 March 2012 visit colonialfirststate.com.au under menu > resources > product disclosure statements > Product updates flyers and brochures. This flyer should be read in conjunction with the PDS which is available by calling us on 13 13 36.

IMPORTANT CHANGES TO FEES

In January 2019, we introduced some changes to fee arrangements in the Managed Investment Funds.

CONTRIBUTION FEES REMOVED

From January 2019, contribution fees will not be charged to any members in Managed Investment Funds. This means that we will no longer deduct contribution fees (previously up to 4%) from any amounts contributed into your account.

The following changes apply to all Managed Investment Funds members with no financial adviser linked to their account:

FEE REBATE FOR MEMBERS WITH NO FINANCIAL ADVISER

From January 2019, if you do not have a financial adviser linked to your account, or if you remove your financial adviser from your account after this time, you will automatically receive a fee rebate to your account on future fees.

The rebate is up to 0.6% per annum for entry fee options and up to 0.8% per annum for nil entry fee options and reduces the total fees and costs that apply to your investment.

Rebates are calculated and paid monthly. If you close your account, your withdrawal amount will only include a rebate calculated to the end of the previous month. The rebate will be paid to your most conservative investment option (as determined by us), unless you nominate another investment option. If you receive a rebate, this transaction will be referred to as a 'Fee rebate' on your future statements.

ADVISER COMMISSION REBATES

Where a financial adviser is linked to your account, we may pay commissions to them from the fees that we receive. From January 2019, financial advisers have the ability to rebate some or all of the commissions they receive to you. Your financial adviser can confirm if you are able to receive any commission rebates.

Please note: If you opened your account before 11 June 2013 and have linked a new financial adviser to your account after this time, you will also receive a fee rebate from January 2019.

TO FIND OUT MORE

If you have a financial adviser linked to your account, their details are provided on the front page of your statement.

For further information, visit the **Product Updates** section on our website colonialfirststate.com.au or call us on **13 13 36** Monday to Friday 8am to 7pm (AEDT) to discuss your circumstances or make any changes.

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How returns are calculated

Returns are calculated on an annualised basis using exit price to exit price with distributions reinvested. All returns are net of management costs, transaction costs and for superannuation products net of tax payable by the trustee, but excluding contribution surcharge, excess contribution tax or individual taxes paid by the investor and all other fees and rebates.

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