

Number

G28978



Shares

21,000

Dated this October 1, 2018

Certificate Number: G28978

Ordinary

This is to certify that the holder named below is the registered holder of

21,000 Ordinary Shares fully paid

Ricardo Robaina atf Ricaro Superannuation Fund

21,000 Ordinary Shares

EXECUTED by GHD Group Pty Ltd

A handwritten signature in black ink, appearing to be 'G. Robaina', written over a horizontal line.

Director

A handwritten signature in black ink, appearing to be 'J. White', written over a horizontal line.

Director/Secretary

THE HOLDER OF THE SECURITIES REPRESENTED BY THIS CERTIFICATE IS SUBJECT TO THE TERMS OF A DOCUMENT ENTITLED SHAREHOLDERS DEED WHICH, AMONG OTHER THINGS, RESTRICTS THE TRANSFERABILITY OF THE SECURITIES AND REQUIRES THAT THEY BE SOLD OR TRANSFERRED ON TERMS ESTABLISHED BY THE ISSUER.

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