

Popovich Superannuation Fund

# Statement of Taxable Income

For the year ended 30 June 2020



	2020
	\$
Benefits accrued as a result of operations	136,018.00
<b>Less</b>	
Realised Accounting Capital Gains	(3,814.00)
Non Taxable Contributions	888.00
	<u>(2,926.00)</u>
 SMSF Annual Return Rounding	 1.00
<b>Taxable Income or Loss</b>	<b><u>138,945.00</u></b>
Income Tax on Taxable Income or Loss	20,841.75
 <b>CURRENT TAX OR REFUND</b>	 <u>20,841.75</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(14,773.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<b><u>6,327.75</u></b>

**Provision for Tax Reconciliation**  
**Account 85000**

	5.28
2019 Tax Not Yet Paid	1325.65
Supervisory Levy	-259
2020 PAYGI	(14,773.00)
2020 Tax expense	20,841.75
Total	<u><b>7,140.68</b></u>

<b>Provision for Income Tax</b>	-572
<b>Tax expense</b>	20,841.75
	<u><b>20,269.75</b></u>