

Financial statements and reports for the year ended
30 June 2020

Popovich Superannuation Fund

Popovich Superannuation Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Fixed Interest Securities (Australian)	2	2,362,270	2,300,000
Real Estate Properties (Australian - Non Residential)	3	365,000	365,000
Total Investments		<u>2,727,270</u>	<u>2,665,000</u>
Other Assets			
Sundry Debtors		4,657	0
Westpac Super Savings		52,210	34,718
ANZ Premium Saver		5	5
BOQ Cash Management Account		137,304	77,972
CBA Direct Investment Account		219,442	168,126
Westpac Super Working Account		1	0
Amounts owing by Other Persons		0	77,454
CBA Options Trading Account		31,124	12,588
Income Tax Refundable		0	15,495
Total Other Assets		<u>444,743</u>	<u>386,358</u>
Total Assets		<u>3,172,013</u>	<u>3,051,358</u>
Less:			
Liabilities			
Income in Advance		0	5,355
Income Tax Payable		7,141	0
PAYG Payable		3,693	0
Deferred Tax Liability		754	1,327
Total Liabilities		<u>11,588</u>	<u>6,682</u>
Net assets available to pay benefits		<u>3,160,425</u>	<u>3,044,676</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Popovich, Miodrag - Accumulation		1,411,167	1,357,443
Popovich, Jane - Accumulation		1,749,258	1,687,233
Total Liability for accrued benefits allocated to members' accounts		<u>3,160,425</u>	<u>3,044,676</u>

Popovich Superannuation Fund
Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Interest Received		63,893	45,957
Property Income	8	42,000	48,000
Contribution Income			
Employer Contributions		48,058	0
Personal Concessional		1	0
Personal Non Concessional		388	3,950
Other Contributions		500	0
Other Income			
Interest Received ATO General Interest Charge		1,154	2
Total Income		<u>155,994</u>	<u>97,909</u>
Expenses			
Accountancy Fees		9,174	0
ATO Supervisory Levy		777	0
Auditor's Remuneration		385	0
Bank Charges		24	20
Property Expenses - Strata Levy Fees		5,802	6,829
Investment Losses			
Changes in Market Values	9	3,814	25,743
Total Expenses		<u>19,976</u>	<u>32,592</u>
Benefits accrued as a result of operations before income tax		<u>136,018</u>	<u>65,318</u>
Income Tax Expense	10	20,270	9,206
Benefits accrued as a result of operations		<u>115,748</u>	<u>56,113</u>

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Notes to the Financial Statements

For the year ended 30 June 2020

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian)

	2020 \$	2019 \$
Heritage Term Deposit 5 months	2,362,270	0
Heritage Term Deposit	0	2,300,000
	<hr/> 2,362,270	<hr/> 2,300,000

Note 3: Real Estate Properties (Australian - Non Residential)

	2020 \$	2019 \$
5/50 Chatswood Road, Daisy Hill QLD, Australia	365,000	365,000
	<hr/> 365,000	<hr/> 365,000

Note 4: Banks and Term Deposits

	2020 \$	2019 \$
Banks		
ANZ Premium Saver	5	5
BOQ Cash Management Account	137,304	77,972
CBA Direct Investment Account	219,442	168,126
CBA Options Trading Account	31,124	12,588
Westpac Super Savings	52,210	34,718
Westpac Super Working Account	1	0
	<hr/> 440,086	<hr/> 293,409

Note 5: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	3,044,676	2,988,564
Benefits accrued as a result of operations	115,749	56,113
Current year member movements	0	0
	<hr/> 3,160,425	<hr/> 3,044,676

Notes to the Financial Statements

For the year ended 30 June 2020

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	3,160,425	3,044,676

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Rental Income

	2020 \$	2019 \$
5/50 Chatswood Road, Daisy Hill QLD, Australia	42,000	48,000
	42,000	48,000

Note 9: Changes in Market Values

Unrealised Movements in Market Value

	2020 \$	2019 \$
Total Unrealised Movement	0	0

Realised Movements in Market Value

	2020 \$	2019 \$
Derivatives (Options, Hybrids, Future Contracts)		
Option Positions	9,775	2,160
	9,775	2,160
Other Assets		
BBY Limited Trading Account	0	10,979
	0	10,979

Shares in Listed Companies (Australian)

Asx Limited	452	0
Asx Limited	0	4,704

Notes to the Financial Statements

For the year ended 30 June 2020

Asx Limited	920	0
Asx Limited	1,620	0
Asx Limited	0	(5,780)
Asx Limited	0	(1,580)
Asx Limited	3,820	0
Asx Limited	(1,225)	0
Asx Limited	0	(2,780)
Asx Limited	(1,280)	0
Asx Limited	1,520	0
Asx Limited	(6,180)	0
Asx Limited	2,420	0
Asx Limited	1,120	0
Asx Limited	(280)	0
Asx Limited	520	0
Asx Limited	(5,894)	0
Asx Limited	0	2,910
Asx Limited	1,620	0
Asx Limited	(1,280)	0
Asx Limited	2,520	0
Asx Limited	320	0
Asx Limited	2,320	0
Asx Limited	2,420	0
Asx Limited	6,620	0
Asx Limited	(30,484)	0
Spdr S&p/asx 200 Fund	2,468	0
Vaneck Vectors Australian Banks Etf	2,350	0
XJO0Z8	0	(2,901)
XJO3Q8	0	(5,309)
XJO4J8	0	(20,535)
XJO4U9	0	2,820
XJO5K9	0	910

Notes to the Financial Statements

For the year ended 30 June 2020

XJOB18	0	710
XJOBA7	0	1,420
XJOBT8	0	120
XJOBUE	0	720
XJOCE8	0	2,710
XJOEL8	0	1,120
XJOGT7	0	4,130
XJOGZ7	0	820
XJOHE9	0	(4,090)
XJOHW7	0	(1,165)
XJOI98	0	(9,789)
XJOLC8	0	(690)
XJOLS9	0	2,720
XJOQ49	0	220
XJOQA9	0	1,220
XJOQY9	0	(280)
XJOR27	0	1,510
XJOS89	0	(2,090)
XJOTC8	0	820
XJOYV9	0	(6,760)
XJOZ77	0	(1,280)
XJOZ87	0	(5,705)
XJOZS9	0	910
XJOZU9	0	(1,180)
XJOZX9	0	710
XJOZZ9	0	1,820
	(13,593)	(38,890)
Total Realised Movement	(3,818)	(25,751)
Changes in Market Values	(3,818)	(25,751)

Notes to the Financial Statements

For the year ended 30 June 2020

Note 10: Income Tax Expense

	2020 \$	2019 \$
The components of tax expense comprise		
Current Tax	20,842	13,067
Deferred Tax Liability/Asset	(572)	(3,861)
Income Tax Expense	20,270	9,206

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	20,403	9,798
Less:		
Tax effect of:		
Non Taxable Contributions	133	592
Realised Accounting Capital Gains	(572)	(3,861)
Add:		
Tax effect of:		
Income Tax on Taxable Income or Loss	20,842	13,067
Less credits:		
Current Tax or Refund	20,842	13,067

Trustees Declaration

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Miodrag Popovich
Manja Investments Pty Ltd
Director

.....
Jane Popovich
Manja Investments Pty Ltd
Director

Dated this day of

Memorandum of Resolutions of the Director(s) of

Manja Investments Pty Ltd ACN: 078893562

ATF Popovich Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the

Memorandum of Resolutions of the Director(s) of

Manja Investments Pty Ltd ACN: 078893562

ATF Popovich Superannuation Fund

superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....
Miodrag Popovich
/ /

.....
Jane Popovich
/ /

Members Statement

Miodrag Popovich
 Unit 60 299 Napper Road
 ARUNDEL, Queensland, 4214, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	23/07/1947	Vested Benefits	1,411,167
Age:	72		
Tax File Number:	Provided		
Date Joined Fund:	17/07/2002		
Service Period Start Date:			
Date Left Fund:			
Member Code:	POPMIO00001A		
Account Start Date	17/07/2002		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	1,411,167
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	1,411,167
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	802,697
Taxable	608,470

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	1,357,443	1,332,214
<u>Increases to Member account during the period</u>		
Employer Contributions	23,335	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	388	1,975
Government Co-Contributions	500	
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	38,825	27,358
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,500	
Income Tax	5,824	4,104
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	1,411,167	1,357,443

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Miodrag Popovich
Director

Jane Amanda Popovich
Director

Members Statement

Jane Amanda Popovich
Unit 60 299 Napper Road
ARUNDEL, Queensland, 4214, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	11/11/1955	Vested Benefits	1,749,258
Age:	64		
Tax File Number:	Provided		
Date Joined Fund:	17/07/2002		
Service Period Start Date:			
Date Left Fund:			
Member Code:	POPJAN00001A		
Account Start Date	17/07/2002		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	1,749,258
<u>Preservation Components</u>	
Preserved	1,749,258
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	573,816
Taxable	1,175,442

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	1,687,233	1,656,350
<u>Increases to Member account during the period</u>		
Employer Contributions	24,723	
Personal Contributions (Concessional)	1	
Personal Contributions (Non Concessional)		1,975
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	48,247	34,010
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,709	
Income Tax	7,237	5,102
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	1,749,258	1,687,233

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Miodrag Popovich
Director

Jane Amanda Popovich
Director

Popovich Superannuation Fund

Investment Income Report



As at 30 June 2020

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
Bank													
	BOQ Cash Management Account	7.91			7.91	0.00	0.00	0.00	7.91			0.00	0.00
	CBA Direct Investment Account	1,566.89			1,566.89	0.00	0.00	0.00	1,566.89			0.00	0.00
	Westpac Super Savings	47.63			47.63	0.00	0.00	0.00	47.63			0.00	0.00
		1,622.43			1,622.43	0.00	0.00	0.00	1,622.43			0.00	0.00
Real Estate Properties (Australian - Non Residential)													
CHATSW	5/50 Chatswood Road, Daisy Hill QLD, Australia	42,000.00							42,000.00				
		42,000.00							42,000.00				
Term Deposits													
	Heritage Term Deposit	62,270.14			62,270.14	0.00	0.00	0.00	62,270.14			0.00	0.00
		62,270.14			62,270.14	0.00	0.00	0.00	62,270.14			0.00	0.00
		105,892.57			63,892.57	0.00	0.00	0.00	105,892.57			0.00	0.00

Assessable Income (Excl. Capital Gains) **105,892.57**

Net Capital Gain **0.00**

Total Assessable Income 105,892.57

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Popovich Superannuation Fund

Investment Summary Report



As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
ANZ Premium Saver		5.190000	5.19	5.19	5.19			0.00 %
BOQ Cash Management Account		137,304.050000	137,304.05	137,304.05	137,304.05			4.90 %
CBA Direct Investment Account		219,441.780000	219,441.78	219,441.78	219,441.78			7.83 %
CBA Options Trading Account		31,123.620000	31,123.62	31,123.62	31,123.62			1.11 %
Westpac Super Savings		52,210.120000	52,210.12	52,210.12	52,210.12			1.86 %
Westpac Super Working Account		1.290000	1.29	1.29	1.29			0.00 %
			440,086.05		440,086.05		0.00 %	15.70 %
Fixed Interest Securities (Australian)								
Heritage Term Deposit 5 months		2,362,270.140000	2,362,270.14	2,362,270.14	2,362,270.14			84.30 %
			2,362,270.14		2,362,270.14		0.00 %	84.30 %
Other Assets								
POPOVIS_B BBY Limited Trading Account BY	1.00	0.000000	0.00	0.00	0.00	0.00	0.00 %	0.00 %
			0.00		0.00	0.00	0.00 %	0.00 %
Real Estate Properties (Australian - Non Residential)								
CHATSW 5/50 Chatswood Road, Daisy Hill QLD, Australia	1.00	0.000000	0.00	365,000.00	365,000.00	(365,000.00)	(100.00) %	0.00 %
			0.00		365,000.00	(365,000.00)	(100.00) %	0.00 %
			2,802,356.19		3,167,356.19	(365,000.00)	(11.52) %	100.00 %

Popovich Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	136,018.00
Less	
Realised Accounting Capital Gains	(3,814.00)
Non Taxable Contributions	888.00
	<u>(2,926.00)</u>
 SMSF Annual Return Rounding	 1.00
Taxable Income or Loss	<u>138,945.00</u>
Income Tax on Taxable Income or Loss	20,841.75
 CURRENT TAX OR REFUND	 <u>20,841.75</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(14,773.00)
AMOUNT DUE OR REFUNDABLE	<u>6,327.75</u>