

# **Leonard & Shana Cheung Superannuation Fund**

ABN 66 470 811 266

Trustees: Pauline Cheung & Percy Cheung & Shana Cheung & Leonard Cheung

**Financial Statement**  
**For the year ended 30 June 2022**

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# Leonard & Shana Cheung Superannuation Fund Reports

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# Compilation Report to the Trustees and Members of Leonard & Shana Cheung Superannuation Fund

ABN 66 470 811 266  
For the period 1 July 2021 to 30 June 2022

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On the basis of the information provided by the Trustees of Leonard & Shana Cheung Superannuation Fund, we have compiled the accompanying special purpose financial statements of Leonard & Shana Cheung Superannuation Fund for the period ended 30 June 2022, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## The Responsibility of Trustees

The Trustees of Leonard & Shana Cheung Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

## Our Responsibility

On the basis of information provided by the Trustees of Leonard & Shana Cheung Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: Compilation of Financial Information**.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 Code of Ethics for Professional Accountants**.

## Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion<sup>1</sup> on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 23 May 2023



**Name of Signatory:** Ms Emily Cooper

**Address:** Unit 8  
435-438 Fullarton Road  
HIGHGATE, SA 5063

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions

# Leonard & Shana Cheung Superannuation Fund

## Trustee Declaration

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In the opinion of the Trustees of the Leonard & Shana Cheung Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

..... Dated: ...../...../.....  
**Pauline Cheung**  
Trustee

..... Dated: ...../...../.....  
**Percy Cheung**  
Trustee

..... Dated: ...../...../.....  
**Shana Cheung**  
Trustee

..... Dated: ...../...../.....  
**Leonard Cheung**  
Trustee

**Leonard & Shana Cheung Superannuation Fund**  
**Operating Statement**  
For the period 1 July 2021 to 30 June 2022

	Note	2022	2021
<b>Income</b>			
Member Receipts			
Rollovers In		-	\$109,699
Contributions			
Employer		\$12,204	\$13,528
Member		\$225	-
Investment Gains			
Increase in Market Value	8A	\$476	(\$21,211)
Investment Income			
Dividends	7A	\$2,782	\$846
Interest	7B	\$8	\$12
		<u>\$15,695</u>	<u>\$102,874</u>
<b>Expenses</b>			
Member Payments			
Lump Sums Paid		-	\$5,000
Other Expenses			
Accountancy Fee		\$999	\$999
Bank Fees		\$5	-
Investment Management Fee		\$100	-
SMSF Supervisory Levy		\$518	-
Investment Losses			
Realised Capital Losses	8B	\$49,930	(\$13,616)
		<u>\$51,552</u>	<u>(\$7,617)</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(\$35,857)</b>	<b>\$110,491</b>
<b>Income Tax</b>			
Income Tax Expense		\$2,006	\$4,050
Prior Years Over Provision for Income Tax		(\$259)	-
		<u>\$1,746</u>	<u>\$4,050</u>
<b>Benefits Accrued as a Result of Operations</b>		<b>(\$37,604)</b>	<b>\$106,441</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**Leonard & Shana Cheung Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2022**

	Note	2022	2021
<b>Assets</b>			
Investments			
Shares in Listed Companies	6A	\$66,580	\$125,065
Other Assets			
Cash At Bank		\$13,410	\$12,057
Unsettled Trades		\$67,670	-
<b>Total Assets</b>		<b><u>\$147,660</u></b>	<b><u>\$137,122</u></b>
<b>Liabilities</b>			
Unsettled Trades		\$46,914	-
Income Tax Payable		\$4,782	\$3,554
<b>Total Liabilities</b>		<b><u>\$51,696</u></b>	<b><u>\$3,554</u></b>
<b>Net Assets Available to Pay Benefits</b>		<b><u>\$95,964</u></b>	<b><u>\$133,568</u></b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Miss Pauline Cheung		\$5,093	\$6,822
Mr Leonard Cheung		\$65,715	\$100,162
Mr Percy Cheung		\$20,837	\$20,001
Mrs Shana Cheung		\$4,319	\$6,583
<b>Total Liability for Accrued Benefits</b>		<b><u>\$95,964</u></b>	<b><u>\$133,568</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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**Leonard & Shana Cheung Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

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**Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

**(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

**(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

**(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

**(f) Valuation of Assets**

*Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# Leonard & Shana Cheung Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2022

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

This report should be read in conjunction with the accompanying compilation report.



**Leonard & Shana Cheung Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

The financial report was authorised for issue on 23 May 2023 by the trustee of the fund.

**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	\$133,568	\$27,127
Benefits Accrued during the period	(\$37,604)	\$111,441
Benefits Paid during the period	\$0	(\$5,000)
<b>Liability for Accrued Benefits at end of period</b>	<b>\$95,964</b>	<b>\$133,568</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	\$133,568	\$27,127
Benefits Accrued during the period	(\$37,604)	\$111,441
Benefits Paid during the period	\$0	(\$5,000)
<b>Vested Benefits at end of period</b>	<b>\$95,964</b>	<b>\$133,568</b>

**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A – Shares in Listed Companies**

	<b>Current</b>	<b>Previous</b>
At market value:		
Austal Limited	\$0	\$4,100
Boral Limited.	\$2,590	\$7,350
CSL Limited	\$0	\$82,705
Douough Limited	\$140	\$930
Kogan.Com Limited	\$0	\$11,580
Pilbara Minerals Limited	\$57,250	\$0
Pure Hydrogen Corporation Limited	\$6,600	\$0
Tyro Payments Limited	\$0	\$18,400
	<b>\$66,580</b>	<b>\$125,065</b>

**Leonard & Shana Cheung Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

**Note 7A – Dividends**

	<b>Current</b>	<b>Previous</b>
Austal Limited	\$0	\$280
Boral Limited.	\$70	\$0
CSL Limited	\$944	\$337
Kogan.Com Limited	\$0	\$229
Wesfarmers Limited	\$1,769	\$0
	<b>\$2,782</b>	<b>\$846</b>

**Note 7B – Interest**

	<b>Current</b>	<b>Previous</b>
CBA Bank Account	\$8	\$12
	<b>\$8</b>	<b>\$12</b>

**Note 8A – Increase in Market Value**

	<b>Current</b>	<b>Previous</b>
<b>Shares in Listed Companies</b>		
Austal Limited	\$3,040	(\$3,040)
Boral Limited.	(\$2,110)	\$480
CSL Limited	\$3,984	(\$3,984)
Douough Limited	(\$790)	(\$2,490)
Kogan.Com Limited	\$10,450	(\$10,450)
Northern Star Resources Ltd	\$0	(\$648)
Pilbara Minerals Limited	(\$1,280)	\$0
Pure Hydrogen Corporation Limited	(\$13,898)	\$0
Tyro Payments Limited	\$1,080	(\$1,080)
	<b>\$476</b>	<b>(\$21,211)</b>

**Leonard & Shana Cheung Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

**Note 8B – Realised Capital Losses**

	Current	Previous
<b>Shares in Listed Companies</b>		
5G Networks Limited	\$0	\$130
Afterpay Limited	\$0	(\$300)
Air New Zealand Limited	\$0	(\$80)
Audinate Group Limited	\$0	(\$1,662)
Austal Limited	\$2,516	\$700
Bank Of Queensland Limited.	(\$208)	\$0
BHP Group Limited	(\$3,630)	\$0
Boral Limited.	\$0	(\$3,200)
Cochlear Limited	\$0	(\$300)
CSL Limited	\$3,416	(\$2,555)
Fortescue Metals Group Limited	(\$8,004)	\$0
Kleos Space S.A	\$0	(\$604)
Kogan.Com Limited	\$10,546	(\$818)
Lynas Rare Earths Limited	(\$498)	\$0
Macquarie Group Limited	(\$861)	\$0
Medical Developments International Limited	\$0	(\$80)
Myer Holdings Limited	\$582	\$0
Northern Star Resources Ltd	\$0	(\$1,436)
Pilbara Minerals Limited	\$23,077	\$0
Redbubble Limited	\$6,692	(\$440)
Tyro Payments Limited	\$2,696	(\$1,969)
Wesfarmers Limited	\$14,574	\$0
Woolworths Group Limited	(\$968)	(\$1,000)
	<b>\$49,930</b>	<b>(\$13,616)</b>

**Leonard & Shana Cheung Superannuation Fund**  
**Investment Summary as at 30 June 2022**

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
CBA Bank Account				\$13,410	\$13,410			17%
				<b>\$13,410</b>	<b>\$13,410</b>			<b>17%</b>
<b><u>Listed Securities Market</u></b>								
Boral Limited. (ASX:BLD)	1,000	\$4.2200	\$2.5900	\$4,220	\$2,590	(\$1,630)	(39)%	3%
Douough Limited (ASX:DOU)	10,000	\$0.3420	\$0.0140	\$3,420	\$140	(\$3,280)	(96)%	-%
Pure Hydrogen Corporation Limited (ASX:PH2)	30,000	\$0.6833	\$0.2200	\$20,498	\$6,600	(\$13,898)	(68)%	8%
Pilbara Minerals Limited (ASX:PLS)	25,000	\$2.3412	\$2.2900	\$58,530	\$57,250	(\$1,280)	(2)%	72%
				<b>\$86,668</b>	<b>\$66,580</b>	<b>(\$20,088)</b>	<b>(23)%</b>	<b>83%</b>
				<b>\$100,078</b>	<b>\$79,990</b>	<b>(\$20,088)</b>	<b>(20)%</b>	<b>100%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

**Leonard & Shana Cheung Superannuation Fund**  
(ABN: 66 470 811 266)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 523 Heidelberg Road Alphington, VIC 3078
Member	Number: 1
Mr Leonard Lung-Hin Cheung	Date of Birth: 24 July 1955 Date Joined Fund: 28 April 2003 Eligible Service Date: 28 April 2003 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit</b> as at 1 Jul 2021	
Accumulation	\$100,162
<b>Total</b> as at 1 Jul 2021	<u><u>\$100,162</u></u>

<b>Withdrawal Benefit</b> as at 30 Jun 2022	
Accumulation	\$65,715
<b>Total</b> as at 30 Jun 2022	<u><u>\$65,715</u></u>

**Your Tax Components**

Tax Free	\$34,171
Taxable - Taxed	\$31,544
Taxable - Untaxed	\$-

**Your Preservation Components**

Preserved	\$-
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$65,715

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

No beneficiary details have been recorded

**Leonard & Shana Cheung Superannuation Fund**  
(ABN: 66 470 811 266)

**Member Benefit Statement**

Period	Member Account Details
<b>1 July 2021 - 30 June 2022</b>	Residential Address: 523 Heidelberg Road Alphington, VIC 3078
<b>Member</b>	Date of Birth: 24 July 1955
Number: 1	Date Joined Fund: 28 April 2003
<b>Mr Leonard Lung-Hin Cheung</b>	Eligible Service Date: 28 April 2003
<b>Accumulation Account</b>	Tax File Number Held: Yes
<b>Accumulation</b>	Account Start Date: 28 April 2003

Your Account Summary	
<b>Withdrawal Benefit</b> as at 1 Jul 2021	<b>\$100,162</b>
<i>Increases to your account:</i>	
Tax on Net Fund Income	\$60
<u>Total Increases</u>	<u>\$60</u>
<i>Decreases to your account:</i>	
Share Of Net Fund Income	\$34,507
<u>Total Decreases</u>	<u>\$34,507</u>
<b>Withdrawal Benefit</b> as at 30 Jun 2022	<b>\$65,715</b>

Your Tax Components		
Tax Free	51.9985 %	\$34,171
Taxable - Taxed		\$31,544
Taxable - Untaxed		\$-
Your Preservation Components		
Preserved		\$-
Restricted Non Preserved		\$-
Unrestricted Non Preserved		\$65,715
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

**Leonard & Shana Cheung Superannuation Fund**  
(ABN: 66 470 811 266)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 523 Heidelberg Road Alphington, VIC 3078
Member	Number: 2
Mrs Shana Cheung	Date of Birth: 20 October 1957 Date Joined Fund: 28 April 2003 Eligible Service Date: 28 April 2003 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit</b> as at 1 Jul 2021	
Accumulation	\$6,583
<b>Total</b> as at 1 Jul 2021	<u><u><b>\$6,583</b></u></u>

<b>Withdrawal Benefit</b> as at 30 Jun 2022	
Accumulation	\$4,319
<b>Total</b> as at 30 Jun 2022	<u><u><b>\$4,319</b></u></u>

**Your Tax Components**

Tax Free	\$4,319
Taxable - Taxed	\$-
Taxable - Untaxed	\$-

**Your Preservation Components**

Preserved	\$4,319
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

No beneficiary details have been recorded

**Leonard & Shana Cheung Superannuation Fund**  
(ABN: 66 470 811 266)

**Member Benefit Statement**

Period	Member Account Details
<b>1 July 2021 - 30 June 2022</b>	Residential Address: 523 Heidelberg Road Alphington, VIC 3078
<b>Member</b> Number: 2	Date of Birth: 20 October 1957
<b>Mrs Shana Cheung</b>	Date Joined Fund: 28 April 2003
<b>Accumulation Account</b>	Eligible Service Date: 28 April 2003
<b>Accumulation</b>	Tax File Number Held: Yes
	Account Start Date: 28 April 2003

Your Account Summary	
<b>Withdrawal Benefit</b> as at 1 Jul 2021	<b>\$6,583</b>
<i>Increases to your account:</i>	
Tax on Net Fund Income	\$4
<u>Total Increases</u>	<u>\$4</u>
<i>Decreases to your account:</i>	
Share Of Net Fund Income	\$2,268
<u>Total Decreases</u>	<u>\$2,268</u>
<b>Withdrawal Benefit</b> as at 30 Jun 2022	<b>\$4,319</b>

Your Tax Components		
Tax Free	100.0000 %	\$4,319
Taxable - Taxed		\$-
Taxable - Untaxed		\$-
Your Preservation Components		
Preserved		\$4,319
Restricted Non Preserved		\$-
Unrestricted Non Preserved		\$-
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		



**Leonard & Shana Cheung Superannuation Fund**  
(ABN: 66 470 811 266)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 523 Heidelberg Road Alphington, VIC 3078
Member	Number: 3
Mr Percy Pusheng Cheung	Date of Birth: 3 March 1995 Date Joined Fund: 28 June 2016 Eligible Service Date: 28 June 2016 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit</b> as at 1 Jul 2021	
Accumulation	\$20,001
<b>Total</b> as at 1 Jul 2021	<u><u><b>\$20,001</b></u></u>

<b>Withdrawal Benefit</b> as at 30 Jun 2022	
Accumulation	\$20,837
<b>Total</b> as at 30 Jun 2022	<u><u><b>\$20,837</b></u></u>

**Your Tax Components**

Tax Free	\$3,208
Taxable - Taxed	\$17,629
Taxable - Untaxed	\$-

**Your Preservation Components**

Preserved	\$20,837
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

No beneficiary details have been recorded

**Leonard & Shana Cheung Superannuation Fund**  
(ABN: 66 470 811 266)

**Member Benefit Statement**

Period	Member Account Details
<b>1 July 2021 - 30 June 2022</b>	Residential Address: 523 Heidelberg Road Alphington, VIC 3078
<b>Member</b>	Date of Birth: 3 March 1995
Number: 3	Date Joined Fund: 28 June 2016
<b>Mr Percy Pusheng Cheung</b>	Eligible Service Date: 28 June 2016
<b>Accumulation Account</b>	Tax File Number Held: Yes
<b>Accumulation</b>	Account Start Date: 28 June 2016

Your Account Summary	
<b>Withdrawal Benefit</b> as at 1 Jul 2021	<b>\$20,001</b>
<i>Increases to your account:</i>	
Employer Contributions	\$11,641
Tax on Net Fund Income	\$16
<u><i>Total Increases</i></u>	<u>\$11,656</u>
<i>Decreases to your account:</i>	
Contributions Tax	\$1,746
Share Of Net Fund Income	\$9,074
<u><i>Total Decreases</i></u>	<u>\$10,820</u>
<b>Withdrawal Benefit</b> as at 30 Jun 2022	<b><u><u>\$20,837</u></u></b>

Your Tax Components		
Tax Free	15.3958 %	\$3,208
Taxable - Taxed		\$17,629
Taxable - Untaxed		\$-
Your Preservation Components		
Preserved		\$20,837
Restricted Non Preserved		\$-
Unrestricted Non Preserved		\$-
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

**Leonard & Shana Cheung Superannuation Fund**  
(ABN: 66 470 811 266)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 523 Heidelberg Road Alphington, VIC 3078
Member	Number: 4
Miss Pauline Puli Cheung	Date of Birth: 29 September 1997 Date Joined Fund: 28 June 2016 Eligible Service Date: 28 June 2016 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit</b> as at 1 Jul 2021	
Accumulation	\$6,822
<b>Total</b> as at 1 Jul 2021	<u><u><b>\$6,822</b></u></u>

<b>Withdrawal Benefit</b> as at 30 Jun 2022	
Accumulation	\$5,093
<b>Total</b> as at 30 Jun 2022	<u><u><b>\$5,093</b></u></u>

**Your Tax Components**

Tax Free	\$5,093
Taxable - Taxed	\$-
Taxable - Untaxed	\$-

**Your Preservation Components**

Preserved	\$5,093
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

No beneficiary details have been recorded

**Leonard & Shana Cheung Superannuation Fund**  
(ABN: 66 470 811 266)

**Member Benefit Statement**

Period	Member Account Details
<b>1 July 2021 - 30 June 2022</b>	Residential Address: 523 Heidelberg Road Alphington, VIC 3078
<b>Member</b> Number: 4	Date of Birth: 29 September 1997
<b>Miss Pauline Puli Cheung</b>	Date Joined Fund: 28 June 2016
<b>Accumulation Account</b>	Eligible Service Date: 28 June 2016
<b>Accumulation</b>	Tax File Number Held: Yes
	Account Start Date: 28 June 2016

Your Account Summary	
<b>Withdrawal Benefit</b> as at 1 Jul 2021	<b>\$6,822</b>
<i><u>Increases to your account:</u></i>	
Employer Contributions	\$563
Member Contributions	\$225
Tax on Net Fund Income	\$4
<b><u>Total Increases</u></b>	<b>\$792</b>
<i><u>Decreases to your account:</u></i>	
Contributions Tax	\$84
Share Of Net Fund Income	\$2,437
<b><u>Total Decreases</u></b>	<b>\$2,521</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2022	<b><u>\$5,093</u></b>

Your Tax Components		
Tax Free	100.0000 %	\$5,093
Taxable - Taxed		\$-
Taxable - Untaxed		\$-
Your Preservation Components		
Preserved		\$5,093
Restricted Non Preserved		\$-
Unrestricted Non Preserved		\$-
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

**MINUTES OF THE MEETING OF THE TRUSTEES OF  
LEONARD & SHANA CHEUNG SUPERANNUATION FUND  
HELD ON ...../...../..... AT  
523 HEIDELBERG RD, ALPHINGTON VIC**

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**PRESENT**

Pauline Cheung  
Percy Cheung  
Shana Cheung  
Leonard Cheung

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Miss Pauline Cheung</i>	
Employer	\$563
Member	\$225
<i>Mr Percy Cheung</i>	
Employer	\$11,641

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>BHP Group Limited</i>			
19 Aug 2021	45.0094	300.00	\$13,503
20 Dec 2021	40.8638	250.00	\$10,216
24 Feb 2022	45.2707	500.00	\$22,635
25 Feb 2022	44.7903	500.00	\$22,395
10 Mar 2022	47.3426	500.00	\$23,671
11 Mar 2022	48.0432	500.00	\$24,022
30 Mar 2022	50.3453	500.00	\$25,173
26 Apr 2022	45.9798	200.00	\$9,196
29 Apr 2022	48.0432	500.00	\$24,022
29 Apr 2022	47.8030	400.00	\$19,121
19 May 2022	45.9313	1,000.00	\$45,931
25 May 2022	43.2789	500.00	\$21,639
30 May 2022	44.3399	500.00	\$22,170
27 Jun 2022	41.2399	400.00	\$16,496
27 Jun 2022	41.2571	500.00	\$20,629
<i>Bank Of Queensland Limited.</i>			
02 Dec 2021	7.6080	2,000.00	\$15,216
<i>CSL Limited</i>			
05 Jul 2021	282.8488	40.00	\$11,314
26 Aug 2021	306.6497	292.00	\$89,542
27 Aug 2021	311.3400	292.00	\$90,911
31 Aug 2021	312.7813	292.00	\$91,332
02 Sep 2021	304.4738	100.00	\$30,447
14 Sep 2021	299.9497	120.00	\$35,994
23 Sep 2021	312.2809	200.00	\$62,456
27 Sep 2021	307.2163	200.00	\$61,443
27 Sep 2021	306.2754	200.00	\$61,255
28 Sep 2021	296.5617	200.00	\$59,312
06 Oct 2021	291.0618	200.00	\$58,212
08 Oct 2021	288.9098	200.00	\$57,782
08 Oct 2021	288.7597	200.00	\$57,752
11 Oct 2021	286.5577	200.00	\$57,312
11 Nov 2021	308.2772	100.00	\$30,828
02 Dec 2021	304.2736	100.00	\$30,427
16 Dec 2021	273.3190	50.00	\$13,666
30 Dec 2021	293.3988	40.00	\$11,736
24 Feb 2022	262.3190	50.00	\$13,116
03 Mar 2022	258.3190	50.00	\$12,916
03 Mar 2022	261.0690	50.00	\$13,053
07 Mar 2022	252.7273	100.00	\$25,273
11 Mar 2022	262.8190	50.00	\$13,141
11 Mar 2022	259.9190	50.00	\$12,996
15 Mar 2022	260.3190	50.00	\$13,016
22 Mar 2022	266.8399	100.00	\$26,684
01 Apr 2022	266.5197	100.00	\$26,652
20 Apr 2022	265.4387	100.00	\$26,544
06 May 2022	265.2385	100.00	\$26,524
17 May 2022	274.2483	90.00	\$24,682
23 May 2022	271.7043	100.00	\$27,170
26 May 2022	270.1429	100.00	\$27,014
07 Jun 2022	267.0401	100.00	\$26,704
<i>Fortescue Metals Group Limited</i>			
15 Oct 2021	14.6106	1,000.00	\$14,611
19 Oct 2021	14.4160	1,000.00	\$14,416
20 Oct 2021	14.8133	2,000.00	\$29,627
12 Nov 2021	15.7660	1,000.00	\$15,766
<i>Lynas Rare Earths Limited</i>			

01 Nov 2021	7.5160	1,000.00	\$7,516
<i>Macquarie Group Limited</i>			
14 Jun 2022	162.5462	200.00	\$32,509
<i>Myer Holdings Limited</i>			
26 Nov 2021	0.4966	10,000.00	\$4,966
<i>Pure Hydrogen Corporation Limited</i>			
10 Nov 2021	0.6716	10,000.00	\$6,716
11 Nov 2021	0.7466	10,000.00	\$7,466
17 Nov 2021	0.6316	10,000.00	\$6,316
<i>Pilbara Minerals Limited</i>			
24 Aug 2021	2.2553	3,000.00	\$6,766
20 Sep 2021	2.0840	4,000.00	\$8,336
24 Sep 2021	2.1340	4,000.00	\$8,536
04 Oct 2021	1.9480	2,000.00	\$3,896
07 Oct 2021	1.9040	4,000.00	\$7,616
08 Oct 2021	1.9990	4,000.00	\$7,996
19 Oct 2021	2.1132	5,000.00	\$10,566
22 Oct 2021	2.1219	10,000.00	\$21,219
28 Oct 2021	2.1419	10,000.00	\$21,419
28 Oct 2021	2.1232	5,000.00	\$10,616
02 Nov 2021	2.2420	10,000.00	\$22,420
08 Nov 2021	2.2620	10,000.00	\$22,620
10 Nov 2021	2.2821	10,000.00	\$22,821
08 Dec 2021	2.4832	5,000.00	\$12,416
15 Dec 2021	2.6532	5,000.00	\$13,266
16 Dec 2021	2.7032	5,000.00	\$13,516
06 Jan 2022	3.4332	5,000.00	\$17,166
10 Jan 2022	3.4832	5,000.00	\$17,416
10 Jan 2022	3.4432	5,000.00	\$17,216
11 Jan 2022	3.5360	1,000.00	\$3,536
12 Jan 2022	3.5732	5,000.00	\$17,866
14 Jan 2022	3.6533	5,000.00	\$18,266
17 Jan 2022	3.7334	5,000.00	\$18,667
18 Jan 2022	3.7834	5,000.00	\$18,917
19 Jan 2022	3.7634	5,000.00	\$18,817
19 Jan 2022	3.6833	5,000.00	\$18,417
20 Jan 2022	3.6733	5,000.00	\$18,367
21 Jan 2022	3.5932	5,000.00	\$17,966
21 Jan 2022	3.6933	5,000.00	\$18,467
21 Jan 2022	3.6633	5,000.00	\$18,316
24 Jan 2022	3.3532	5,000.00	\$16,766
25 Jan 2022	3.3532	5,000.00	\$16,766
25 Jan 2022	3.3432	5,000.00	\$16,716
25 Jan 2022	3.2632	5,000.00	\$16,316
25 Jan 2022	3.2532	5,000.00	\$16,266
27 Jan 2022	3.3330	10,000.00	\$33,330
27 Jan 2022	3.2032	5,000.00	\$16,016
28 Jan 2022	3.1232	5,000.00	\$15,616
31 Jan 2022	3.2032	5,000.00	\$16,016
01 Feb 2022	3.2332	5,000.00	\$16,166
02 Feb 2022	3.3530	10,000.00	\$33,530
02 Feb 2022	3.3832	5,000.00	\$16,916
02 Feb 2022	3.4032	5,000.00	\$17,016
03 Feb 2022	3.4032	5,000.00	\$17,016
03 Feb 2022	3.3632	5,000.00	\$16,816
03 Feb 2022	3.2932	5,000.00	\$16,466
04 Feb 2022	3.2532	5,000.00	\$16,266
04 Feb 2022	3.2832	5,000.00	\$16,416
08 Feb 2022	3.2832	5,000.00	\$16,416
08 Feb 2022	3.3132	5,000.00	\$16,566
09 Feb 2022	3.2830	10,000.00	\$32,830
10 Feb 2022	3.3532	5,000.00	\$16,766
10 Feb 2022	3.4032	5,000.00	\$17,016
11 Feb 2022	3.2532	5,000.00	\$16,266
14 Feb 2022	3.1132	5,000.00	\$15,566
15 Feb 2022	2.9832	5,000.00	\$14,916
16 Feb 2022	3.0132	5,000.00	\$15,066
17 Feb 2022	3.0532	5,000.00	\$15,266

18 Feb 2022	2.9332	5,000.00	\$14,666
21 Feb 2022	2.9032	5,000.00	\$14,516
22 Feb 2022	2.8432	5,000.00	\$14,216
01 Mar 2022	2.8025	10,000.00	\$28,025
02 Mar 2022	2.8025	10,000.00	\$28,025
06 Mar 2022	2.7925	10,000.00	\$27,925
07 Mar 2022	2.7532	5,000.00	\$13,766
08 Mar 2022	2.7432	5,000.00	\$13,716
08 Mar 2022	2.7825	10,000.00	\$27,825
10 Mar 2022	2.8626	10,000.00	\$28,626
14 Mar 2022	2.8132	5,000.00	\$14,066
14 Mar 2022	2.8882	10,000.00	\$28,882
15 Mar 2022	2.6032	5,000.00	\$13,016
15 Mar 2022	2.7032	5,000.00	\$13,516
16 Mar 2022	2.6424	10,000.00	\$26,424
17 Mar 2022	2.7224	10,000.00	\$27,224
18 Mar 2022	2.8132	5,000.00	\$14,066
21 Mar 2022	2.9026	10,000.00	\$29,026
23 Mar 2022	3.0227	10,000.00	\$30,227
24 Mar 2022	3.1232	5,000.00	\$15,616
24 Mar 2022	3.1228	10,000.00	\$31,228
25 Mar 2022	3.1832	5,000.00	\$15,916
25 Mar 2022	3.1932	5,000.00	\$15,966
25 Mar 2022	3.2032	5,000.00	\$16,016
28 Mar 2022	3.2432	5,000.00	\$16,216
28 Mar 2022	3.2532	5,000.00	\$16,266
29 Mar 2022	3.2432	5,000.00	\$16,216
30 Mar 2022	3.2332	5,000.00	\$16,166
30 Mar 2022	3.2632	5,000.00	\$16,316
31 Mar 2022	3.2232	5,000.00	\$16,116
01 Apr 2022	3.4431	10,000.00	\$34,431
05 Apr 2022	3.5332	10,000.00	\$35,332
05 Apr 2022	3.4831	10,000.00	\$34,831
06 Apr 2022	3.3432	5,000.00	\$16,716
06 Apr 2022	3.4431	10,000.00	\$34,431
07 Apr 2022	3.2632	5,000.00	\$16,316
07 Apr 2022	3.2332	5,000.00	\$16,166
08 Apr 2022	3.2332	5,000.00	\$16,166
11 Apr 2022	3.2029	10,000.00	\$32,029
11 Apr 2022	3.0832	5,000.00	\$15,416
12 Apr 2022	2.9632	5,000.00	\$14,816
13 Apr 2022	2.9232	5,000.00	\$14,616
13 Apr 2022	2.9627	10,000.00	\$29,627
14 Apr 2022	3.0027	10,000.00	\$30,027
14 Apr 2022	3.0327	6,000.00	\$18,196
20 Apr 2022	2.8532	5,000.00	\$14,266
20 Apr 2022	2.9226	10,000.00	\$29,226
26 Apr 2022	2.6532	5,000.00	\$13,266
28 Apr 2022	2.6832	5,000.00	\$13,416
28 Apr 2022	2.7032	5,000.00	\$13,516
02 May 2022	2.7032	5,000.00	\$13,516
02 May 2022	2.7332	5,000.00	\$13,666
03 May 2022	2.6032	5,000.00	\$13,016
04 May 2022	2.6632	5,000.00	\$13,316
06 May 2022	2.6532	5,000.00	\$13,266
09 May 2022	2.6023	10,000.00	\$26,023
11 May 2022	2.5032	5,000.00	\$12,516
12 May 2022	2.5032	5,000.00	\$12,516
12 May 2022	2.4832	5,000.00	\$12,416
16 May 2022	2.5623	10,000.00	\$25,623
19 May 2022	2.6724	10,000.00	\$26,724
20 May 2022	2.7932	5,000.00	\$13,966
20 May 2022	2.8125	10,000.00	\$28,125
23 May 2022	2.8426	10,000.00	\$28,426
23 May 2022	2.8626	10,000.00	\$28,626
24 May 2022	2.9026	10,000.00	\$29,026
25 May 2022	2.8626	10,000.00	\$28,626
27 May 2022	2.9326	10,000.00	\$29,326
30 May 2022	2.9927	10,000.00	\$29,927
30 May 2022	2.9627	10,000.00	\$29,627



30 May 2022	3.0127	10,000.00	\$30,127
31 May 2022	2.9527	10,000.00	\$29,527
31 May 2022	3.0099	143.00	\$430
01 Jun 2022	2.5823	10,000.00	\$25,823
01 Jun 2022	2.8116	9,857.00	\$27,713
01 Jun 2022	2.7625	10,000.00	\$27,625
02 Jun 2022	2.2632	5,000.00	\$11,316
06 Jun 2022	2.3821	10,000.00	\$23,821
07 Jun 2022	2.4132	5,000.00	\$12,066
08 Jun 2022	2.4232	5,000.00	\$12,116
08 Jun 2022	2.4422	10,000.00	\$24,422
10 Jun 2022	2.1832	5,000.00	\$10,916
14 Jun 2022	2.0732	5,000.00	\$10,366
15 Jun 2022	2.1319	10,000.00	\$21,319
15 Jun 2022	2.0732	5,000.00	\$10,366
16 Jun 2022	2.1432	5,000.00	\$10,716
17 Jun 2022	2.0532	5,000.00	\$10,266
17 Jun 2022	2.0232	5,000.00	\$10,116
20 Jun 2022	2.0332	5,000.00	\$10,166
22 Jun 2022	2.1432	5,000.00	\$10,716
22 Jun 2022	2.1132	5,000.00	\$10,566
27 Jun 2022	2.3132	5,000.00	\$11,566
28 Jun 2022	2.3332	5,000.00	\$11,666
28 Jun 2022	2.3232	5,000.00	\$11,616
29 Jun 2022	2.3032	5,000.00	\$11,516
29 Jun 2022	2.3632	5,000.00	\$11,816
29 Jun 2022	2.3432	5,000.00	\$11,716
29 Jun 2022	2.3732	5,000.00	\$11,866
<i>Redbubble Limited</i>			
26 Nov 2021	3.3753	3,000.00	\$10,126
<i>Wesfarmers Limited</i>			
17 Aug 2021	65.6598	200.00	\$13,132
18 Aug 2021	65.5498	200.00	\$13,110
25 Aug 2021	63.8398	200.00	\$12,768
05 Oct 2021	55.2597	600.00	\$33,156
06 Oct 2021	54.1298	200.00	\$10,826
07 Oct 2021	54.3789	600.00	\$32,627
11 Oct 2021	54.1487	600.00	\$32,489
15 Oct 2021	54.3989	600.00	\$32,639
11 Nov 2021	58.8798	200.00	\$11,776
23 Nov 2021	58.9598	200.00	\$11,792
02 Dec 2021	56.6798	200.00	\$11,336
09 Dec 2021	59.6537	400.00	\$23,861
14 Dec 2021	58.2798	200.00	\$11,656
14 Dec 2021	59.0698	200.00	\$11,814
15 Dec 2021	58.9530	400.00	\$23,581
31 Dec 2021	59.6536	1,000.00	\$59,654
17 Feb 2022	53.0898	200.00	\$10,618
24 Feb 2022	47.9131	500.00	\$23,957
28 Feb 2022	48.2334	500.00	\$24,117
<i>Woolworths Group Limited</i>			
01 Jul 2021	38.0498	300.00	\$11,415

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Austal Limited</i>			
12 Aug 2021	2.3120	2,000.00	\$4,624
<i>BHP Group Limited</i>			
24 Aug 2021	45.1068	300.00	\$13,532
21 Dec 2021	41.5562	250.00	\$10,389
25 Feb 2022	44.6498	500.00	\$22,325
28 Feb 2022	45.6089	500.00	\$22,804
11 Mar 2022	48.2665	500.00	\$24,133
28 Mar 2022	50.7543	500.00	\$25,377
30 Mar 2022	50.5345	500.00	\$25,267
18 May 2022	46.9577	1,000.00	\$46,958
19 May 2022	46.1884	1,100.00	\$50,807
30 May 2022	44.7597	500.00	\$22,380
01 Jun 2022	45.0594	500.00	\$22,530
28 Jun 2022	42.1620	900.00	\$37,946
<i>Bank Of Queensland Limited.</i>			
07 Dec 2021	7.7120	2,000.00	\$15,424
<i>CSL Limited</i>			
14 Jul 2021	278.9042	38.00	\$10,598
26 Aug 2021	307.4031	292.00	\$89,762
27 Aug 2021	311.0198	292.00	\$90,818
31 Aug 2021	314.0471	292.00	\$91,702
03 Sep 2021	303.9162	100.00	\$30,392
15 Sep 2021	302.7273	120.00	\$36,327
24 Sep 2021	311.7192	200.00	\$62,344
27 Sep 2021	309.7210	200.00	\$61,944
28 Sep 2021	295.7436	200.00	\$59,149
29 Sep 2021	285.2930	220.00	\$62,764
06 Oct 2021	291.9970	200.00	\$58,399
08 Oct 2021	291.8371	200.00	\$58,367
08 Oct 2021	290.1986	200.00	\$58,040
11 Oct 2021	287.2412	200.00	\$57,448
12 Oct 2021	291.7372	200.00	\$58,347
09 Nov 2021	312.7183	72.00	\$22,516
18 Nov 2021	310.0207	100.00	\$31,002
24 Feb 2022	265.6810	50.00	\$13,284
07 Mar 2022	253.8713	100.00	\$25,387
10 Mar 2022	261.6810	50.00	\$13,084
11 Mar 2022	263.6810	50.00	\$13,184
14 Mar 2022	263.6810	50.00	\$13,184
16 Mar 2022	268.7579	100.00	\$26,876
23 Mar 2022	268.6580	100.00	\$26,866
30 Mar 2022	269.7270	100.00	\$26,973
20 Apr 2022	266.9595	100.00	\$26,696
22 Apr 2022	270.1567	100.00	\$27,016
06 May 2022	268.3782	100.00	\$26,838
13 May 2022	276.3510	90.00	\$24,872
24 May 2022	274.7525	100.00	\$27,475
30 May 2022	273.6435	100.00	\$27,364
02 Jun 2022	268.3782	90.00	\$24,154
09 Jun 2022	273.0840	100.00	\$27,308
<i>Fortescue Metals Group Limited</i>			
19 Oct 2021	14.6841	1,000.00	\$14,684
23 Nov 2021	16.5851	2,000.00	\$33,170
23 Nov 2021	17.2844	2,000.00	\$34,569
<i>Kogan.Com Limited</i>			
12 Aug 2021	11.4841	1,000.00	\$11,484
<i>Lynas Rare Earths Limited</i>			

16 Nov 2021	8.0141	1,000.00	\$8,014
<i>Macquarie Group Limited</i>			
29 Jun 2022	166.8497	200.00	\$33,370
<i>Myer Holdings Limited</i>			
10 Jan 2022	0.4384	10,000.00	\$4,384
<i>Pilbara Minerals Limited</i>			
16 Sep 2021	2.3247	3,000.00	\$6,974
22 Sep 2021	2.1460	4,000.00	\$8,584
07 Oct 2021	1.9660	4,000.00	\$7,864
12 Oct 2021	2.0168	5,000.00	\$10,084
21 Oct 2021	2.1780	10,000.00	\$21,780
26 Oct 2021	2.1980	10,000.00	\$21,980
01 Nov 2021	2.2680	15,000.00	\$34,019
03 Nov 2021	2.2879	10,000.00	\$22,879
09 Nov 2021	2.3379	10,000.00	\$23,379
11 Nov 2021	2.3379	10,000.00	\$23,379
14 Dec 2021	2.6968	5,000.00	\$13,484
15 Dec 2021	2.6968	5,000.00	\$13,484
17 Dec 2021	2.7468	5,000.00	\$13,734
07 Jan 2022	3.4818	5,000.00	\$17,409
10 Jan 2022	3.4969	10,000.00	\$34,969
13 Jan 2022	3.6767	5,000.00	\$18,383
14 Jan 2022	3.7167	5,000.00	\$18,583
18 Jan 2022	3.8765	5,000.00	\$19,383
18 Jan 2022	3.8665	5,000.00	\$19,333
20 Jan 2022	3.7366	10,000.00	\$37,366
20 Jan 2022	3.7466	5,000.00	\$18,733
24 Jan 2022	3.4568	5,000.00	\$17,284
24 Jan 2022	3.4769	10,000.00	\$34,769
24 Jan 2022	3.4968	5,000.00	\$17,484
25 Jan 2022	3.4168	5,000.00	\$17,084
25 Jan 2022	3.3168	5,000.00	\$16,584
25 Jan 2022	3.2471	10,000.00	\$32,471
28 Jan 2022	3.2171	15,000.00	\$48,257
31 Jan 2022	3.2968	5,000.00	\$16,484
01 Feb 2022	3.2768	5,000.00	\$16,384
02 Feb 2022	3.3568	5,000.00	\$16,784
02 Feb 2022	3.4069	10,000.00	\$34,069
02 Feb 2022	3.3869	10,000.00	\$33,869
04 Feb 2022	3.2768	5,000.00	\$16,384
04 Feb 2022	3.3068	5,000.00	\$16,534
04 Feb 2022	3.2668	5,000.00	\$16,334
07 Feb 2022	3.2768	5,000.00	\$16,384
07 Feb 2022	3.2968	5,000.00	\$16,484
09 Feb 2022	3.3170	10,000.00	\$33,170
09 Feb 2022	3.3070	10,000.00	\$33,070
11 Feb 2022	3.2368	5,000.00	\$16,184
11 Feb 2022	3.2168	5,000.00	\$16,084
14 Feb 2022	3.0368	5,000.00	\$15,184
15 Feb 2022	2.9773	11,000.00	\$32,751
16 Feb 2022	3.0868	5,000.00	\$15,434
18 Feb 2022	2.9968	5,000.00	\$14,984
21 Feb 2022	2.9268	5,000.00	\$14,634
22 Feb 2022	2.7875	10,000.00	\$27,875
02 Mar 2022	2.8474	10,000.00	\$28,474
03 Mar 2022	2.9074	10,000.00	\$29,074
07 Mar 2022	2.8175	10,000.00	\$28,175
07 Mar 2022	2.7968	5,000.00	\$13,984
09 Mar 2022	2.8168	5,000.00	\$14,084
09 Mar 2022	2.8574	10,000.00	\$28,574
11 Mar 2022	2.8874	10,000.00	\$28,874
15 Mar 2022	2.5677	10,000.00	\$25,677
16 Mar 2022	2.5968	5,000.00	\$12,984
16 Mar 2022	2.6077	10,000.00	\$26,077
18 Mar 2022	2.7675	10,000.00	\$27,675
21 Mar 2022	2.8768	5,000.00	\$14,384
21 Mar 2022	2.8668	5,000.00	\$14,334
22 Mar 2022	2.9368	5,000.00	\$14,684
22 Mar 2022	2.9773	10,000.00	\$29,773

23 Mar 2022	3.0968	5,000.00	\$15,484
24 Mar 2022	3.0968	5,000.00	\$15,484
25 Mar 2022	3.1868	5,000.00	\$15,934
25 Mar 2022	3.2071	15,000.00	\$48,107
28 Mar 2022	3.2868	5,000.00	\$16,434
31 Mar 2022	3.1968	5,000.00	\$15,984
01 Apr 2022	3.4169	10,000.00	\$34,169
01 Apr 2022	3.2970	10,000.00	\$32,970
01 Apr 2022	3.2870	10,000.00	\$32,870
04 Apr 2022	3.5468	10,000.00	\$35,468
05 Apr 2022	3.5468	10,000.00	\$35,468
07 Apr 2022	3.2268	5,000.00	\$16,134
08 Apr 2022	3.1971	11,000.00	\$35,168
11 Apr 2022	3.0768	5,000.00	\$15,384
12 Apr 2022	3.0473	20,000.00	\$60,945
13 Apr 2022	2.9468	5,000.00	\$14,734
14 Apr 2022	3.0572	10,000.00	\$30,572
19 Apr 2022	2.9074	16,000.00	\$46,518
21 Apr 2022	2.8668	5,000.00	\$14,334
21 Apr 2022	2.8468	5,000.00	\$14,234
21 Apr 2022	2.8568	5,000.00	\$14,284
22 Apr 2022	2.7868	5,000.00	\$13,934
27 Apr 2022	2.5677	10,000.00	\$25,677
28 Apr 2022	2.7368	5,000.00	\$13,684
29 Apr 2022	2.7868	5,000.00	\$13,934
29 Apr 2022	2.8768	5,000.00	\$14,384
03 May 2022	2.6768	5,000.00	\$13,384
04 May 2022	2.6260	4,000.00	\$10,504
05 May 2022	2.7968	5,000.00	\$13,984
06 May 2022	2.6976	10,000.00	\$26,976
10 May 2022	2.5560	4,000.00	\$10,224
11 May 2022	2.6168	5,000.00	\$13,084
16 May 2022	2.5977	10,000.00	\$25,977
17 May 2022	2.6876	10,000.00	\$26,876
18 May 2022	2.8068	5,000.00	\$14,034
19 May 2022	2.7275	10,000.00	\$27,275
20 May 2022	2.8474	10,000.00	\$28,474
20 May 2022	2.8474	11,000.00	\$31,322
24 May 2022	2.9174	10,000.00	\$29,174
26 May 2022	2.8075	7,000.00	\$19,652
27 May 2022	2.9174	10,000.00	\$29,174
27 May 2022	2.9573	13,000.00	\$38,445
30 May 2022	3.0073	10,000.00	\$30,073
31 May 2022	2.9873	10,000.00	\$29,873
31 May 2022	2.9773	10,000.00	\$29,773
02 Jun 2022	2.3181	500.00	\$1,159
02 Jun 2022	2.2779	10,500.00	\$23,918
02 Jun 2022	2.2580	10,000.00	\$22,580
03 Jun 2022	2.3968	5,000.00	\$11,984
03 Jun 2022	2.3968	5,000.00	\$11,984
03 Jun 2022	2.3460	4,000.00	\$9,384
03 Jun 2022	2.3368	5,000.00	\$11,684
06 Jun 2022	2.4178	10,000.00	\$24,178
07 Jun 2022	2.4568	5,000.00	\$12,284
10 Jun 2022	2.2468	5,000.00	\$11,234
14 Jun 2022	2.1168	5,000.00	\$10,584
14 Jun 2022	2.0981	10,000.00	\$20,981
16 Jun 2022	2.1568	5,000.00	\$10,784
16 Jun 2022	2.1268	5,000.00	\$10,634
16 Jun 2022	2.1968	5,000.00	\$10,984
17 Jun 2022	2.0868	5,000.00	\$10,434
17 Jun 2022	2.0568	5,000.00	\$10,284
21 Jun 2022	2.0768	5,000.00	\$10,384
21 Jun 2022	2.1168	5,000.00	\$10,584
23 Jun 2022	2.1368	5,000.00	\$10,684
23 Jun 2022	2.1568	5,000.00	\$10,784
24 Jun 2022	2.1468	5,000.00	\$10,734
24 Jun 2022	2.1980	10,000.00	\$21,980
27 Jun 2022	2.3468	5,000.00	\$11,734
28 Jun 2022	2.3878	10,000.00	\$23,878

<i>Redbubble Limited</i>			
27 Apr 2022	1.1447	3,000.00	\$3,434
<i>Tyro Payments Limited</i>			
19 Aug 2021	3.3568	5,000.00	\$16,784
<i>Wesfarmers Limited</i>			
06 Oct 2021	54.2811	800.00	\$43,425
07 Oct 2021	54.4509	600.00	\$32,671
08 Oct 2021	55.0404	600.00	\$33,024
14 Oct 2021	54.5009	600.00	\$32,701
15 Oct 2021	54.7907	600.00	\$32,874
02 Dec 2021	57.9148	118.00	\$6,834
08 Dec 2021	60.1658	482.00	\$29,000
16 Dec 2021	58.7203	200.00	\$11,744
31 Dec 2021	60.0060	1,000.00	\$60,006
15 Feb 2022	54.5103	200.00	\$10,902
24 Feb 2022	48.0592	500.00	\$24,030
28 Feb 2022	47.9568	500.00	\$23,978
28 Feb 2022	48.7561	500.00	\$24,378
01 Mar 2022	48.7361	500.00	\$24,368
<i>Woolworths Group Limited</i>			
17 Aug 2021	41.2768	300.00	\$12,383

**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Contra Tax</b>	<b>Direct Tax</b>
<i>Miss Pauline Cheung</i>				
Accumulation	(\$2,437)	(\$4)	\$84	\$0
<i>Mrs Shana Cheung</i>				
Accumulation	(\$2,268)	(\$4)	\$0	\$0
<i>Mr Percy Cheung</i>				
Accumulation	(\$9,074)	(\$16)	\$1,746	\$0
<i>Mr Leonard Cheung</i>				
Accumulation	(\$34,507)	(\$60)	\$0	\$0

**REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2022.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *S/SA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Anthony Boys  
of  
Super Audits  
702/20 Hindmarsh Square  
Adelaide, SA 5000

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Ms Emily Cooper  
of  
SMSF Australia  
Unit 8  
435-438 Fullarton Road  
HIGHGATE, SA 5063

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

..... Dated: ...../...../.....

Leonard Cheung

Chairperson