

Leonard & Shana Cheung Superannuation Fund

ABN 66 470 811 266

Trustees: Pauline Cheung & Percy Cheung & Shana Cheung & Leonard Cheung

Financial Statement
For the year ended 30 June 2022

SIGNATURE PACK

**MINUTES OF THE MEETING OF THE TRUSTEES OF
LEONARD & SHANA CHEUNG SUPERANNUATION FUND
HELD ON/...../..... AT
523 HEIDELBERG RD, ALPHINGTON VIC**

PRESENT

Pauline Cheung
Percy Cheung
Shana Cheung
Leonard Cheung

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Miss Pauline Cheung</i>	
Employer	\$563
Member	\$225
<i>Mr Percy Cheung</i>	
Employer	\$11,641

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>BHP Group Limited</i>			
19 Aug 2021	45.0094	300.00	\$13,503
20 Dec 2021	40.8638	250.00	\$10,216
24 Feb 2022	45.2707	500.00	\$22,635
25 Feb 2022	44.7903	500.00	\$22,395
10 Mar 2022	47.3426	500.00	\$23,671
11 Mar 2022	48.0432	500.00	\$24,022
30 Mar 2022	50.3453	500.00	\$25,173
26 Apr 2022	45.9798	200.00	\$9,196
29 Apr 2022	48.0432	500.00	\$24,022
29 Apr 2022	47.8030	400.00	\$19,121
19 May 2022	45.9313	1,000.00	\$45,931
25 May 2022	43.2789	500.00	\$21,639
30 May 2022	44.3399	500.00	\$22,170
27 Jun 2022	41.2399	400.00	\$16,496
27 Jun 2022	41.2571	500.00	\$20,629
<i>Bank Of Queensland Limited.</i>			
02 Dec 2021	7.6080	2,000.00	\$15,216
<i>CSL Limited</i>			
05 Jul 2021	282.8488	40.00	\$11,314
26 Aug 2021	306.6497	292.00	\$89,542
27 Aug 2021	311.3400	292.00	\$90,911
31 Aug 2021	312.7813	292.00	\$91,332
02 Sep 2021	304.4738	100.00	\$30,447
14 Sep 2021	299.9497	120.00	\$35,994
23 Sep 2021	312.2809	200.00	\$62,456
27 Sep 2021	307.2163	200.00	\$61,443
27 Sep 2021	306.2754	200.00	\$61,255
28 Sep 2021	296.5617	200.00	\$59,312
06 Oct 2021	291.0618	200.00	\$58,212
08 Oct 2021	288.9098	200.00	\$57,782
08 Oct 2021	288.7597	200.00	\$57,752
11 Oct 2021	286.5577	200.00	\$57,312
11 Nov 2021	308.2772	100.00	\$30,828
02 Dec 2021	304.2736	100.00	\$30,427
16 Dec 2021	273.3190	50.00	\$13,666
30 Dec 2021	293.3988	40.00	\$11,736
24 Feb 2022	262.3190	50.00	\$13,116
03 Mar 2022	258.3190	50.00	\$12,916
03 Mar 2022	261.0690	50.00	\$13,053
07 Mar 2022	252.7273	100.00	\$25,273
11 Mar 2022	262.8190	50.00	\$13,141
11 Mar 2022	259.9190	50.00	\$12,996
15 Mar 2022	260.3190	50.00	\$13,016
22 Mar 2022	266.8399	100.00	\$26,684
01 Apr 2022	266.5197	100.00	\$26,652
20 Apr 2022	265.4387	100.00	\$26,544
06 May 2022	265.2385	100.00	\$26,524
17 May 2022	274.2483	90.00	\$24,682
23 May 2022	271.7043	100.00	\$27,170
26 May 2022	270.1429	100.00	\$27,014
07 Jun 2022	267.0401	100.00	\$26,704
<i>Fortescue Metals Group Limited</i>			
15 Oct 2021	14.6106	1,000.00	\$14,611
19 Oct 2021	14.4160	1,000.00	\$14,416
20 Oct 2021	14.8133	2,000.00	\$29,627
12 Nov 2021	15.7660	1,000.00	\$15,766
<i>Lynas Rare Earths Limited</i>			

01 Nov 2021	7.5160	1,000.00	\$7,516
<i>Macquarie Group Limited</i>			
14 Jun 2022	162.5462	200.00	\$32,509
<i>Myer Holdings Limited</i>			
26 Nov 2021	0.4966	10,000.00	\$4,966
<i>Pure Hydrogen Corporation Limited</i>			
10 Nov 2021	0.6716	10,000.00	\$6,716
11 Nov 2021	0.7466	10,000.00	\$7,466
17 Nov 2021	0.6316	10,000.00	\$6,316
<i>Pilbara Minerals Limited</i>			
24 Aug 2021	2.2553	3,000.00	\$6,766
20 Sep 2021	2.0840	4,000.00	\$8,336
24 Sep 2021	2.1340	4,000.00	\$8,536
04 Oct 2021	1.9480	2,000.00	\$3,896
07 Oct 2021	1.9040	4,000.00	\$7,616
08 Oct 2021	1.9990	4,000.00	\$7,996
19 Oct 2021	2.1132	5,000.00	\$10,566
22 Oct 2021	2.1219	10,000.00	\$21,219
28 Oct 2021	2.1419	10,000.00	\$21,419
28 Oct 2021	2.1232	5,000.00	\$10,616
02 Nov 2021	2.2420	10,000.00	\$22,420
08 Nov 2021	2.2620	10,000.00	\$22,620
10 Nov 2021	2.2821	10,000.00	\$22,821
08 Dec 2021	2.4832	5,000.00	\$12,416
15 Dec 2021	2.6532	5,000.00	\$13,266
16 Dec 2021	2.7032	5,000.00	\$13,516
06 Jan 2022	3.4332	5,000.00	\$17,166
10 Jan 2022	3.4832	5,000.00	\$17,416
10 Jan 2022	3.4432	5,000.00	\$17,216
11 Jan 2022	3.5360	1,000.00	\$3,536
12 Jan 2022	3.5732	5,000.00	\$17,866
14 Jan 2022	3.6533	5,000.00	\$18,266
17 Jan 2022	3.7334	5,000.00	\$18,667
18 Jan 2022	3.7834	5,000.00	\$18,917
19 Jan 2022	3.7634	5,000.00	\$18,817
19 Jan 2022	3.6833	5,000.00	\$18,417
20 Jan 2022	3.6733	5,000.00	\$18,367
21 Jan 2022	3.5932	5,000.00	\$17,966
21 Jan 2022	3.6933	5,000.00	\$18,467
21 Jan 2022	3.6633	5,000.00	\$18,316
24 Jan 2022	3.3532	5,000.00	\$16,766
25 Jan 2022	3.3532	5,000.00	\$16,766
25 Jan 2022	3.3432	5,000.00	\$16,716
25 Jan 2022	3.2632	5,000.00	\$16,316
25 Jan 2022	3.2532	5,000.00	\$16,266
27 Jan 2022	3.3330	10,000.00	\$33,330
27 Jan 2022	3.2032	5,000.00	\$16,016
28 Jan 2022	3.1232	5,000.00	\$15,616
31 Jan 2022	3.2032	5,000.00	\$16,016
01 Feb 2022	3.2332	5,000.00	\$16,166
02 Feb 2022	3.3530	10,000.00	\$33,530
02 Feb 2022	3.3832	5,000.00	\$16,916
02 Feb 2022	3.4032	5,000.00	\$17,016
03 Feb 2022	3.4032	5,000.00	\$17,016
03 Feb 2022	3.3632	5,000.00	\$16,816
03 Feb 2022	3.2932	5,000.00	\$16,466
04 Feb 2022	3.2532	5,000.00	\$16,266
04 Feb 2022	3.2832	5,000.00	\$16,416
08 Feb 2022	3.2832	5,000.00	\$16,416
08 Feb 2022	3.3132	5,000.00	\$16,566
09 Feb 2022	3.2830	10,000.00	\$32,830
10 Feb 2022	3.3532	5,000.00	\$16,766
10 Feb 2022	3.4032	5,000.00	\$17,016
11 Feb 2022	3.2532	5,000.00	\$16,266
14 Feb 2022	3.1132	5,000.00	\$15,566
15 Feb 2022	2.9832	5,000.00	\$14,916
16 Feb 2022	3.0132	5,000.00	\$15,066
17 Feb 2022	3.0532	5,000.00	\$15,266

18 Feb 2022	2.9332	5,000.00	\$14,666
21 Feb 2022	2.9032	5,000.00	\$14,516
22 Feb 2022	2.8432	5,000.00	\$14,216
01 Mar 2022	2.8025	10,000.00	\$28,025
02 Mar 2022	2.8025	10,000.00	\$28,025
06 Mar 2022	2.7925	10,000.00	\$27,925
07 Mar 2022	2.7532	5,000.00	\$13,766
08 Mar 2022	2.7432	5,000.00	\$13,716
08 Mar 2022	2.7825	10,000.00	\$27,825
10 Mar 2022	2.8626	10,000.00	\$28,626
14 Mar 2022	2.8132	5,000.00	\$14,066
14 Mar 2022	2.8882	10,000.00	\$28,882
15 Mar 2022	2.6032	5,000.00	\$13,016
15 Mar 2022	2.7032	5,000.00	\$13,516
16 Mar 2022	2.6424	10,000.00	\$26,424
17 Mar 2022	2.7224	10,000.00	\$27,224
18 Mar 2022	2.8132	5,000.00	\$14,066
21 Mar 2022	2.9026	10,000.00	\$29,026
23 Mar 2022	3.0227	10,000.00	\$30,227
24 Mar 2022	3.1232	5,000.00	\$15,616
24 Mar 2022	3.1228	10,000.00	\$31,228
25 Mar 2022	3.1832	5,000.00	\$15,916
25 Mar 2022	3.1932	5,000.00	\$15,966
25 Mar 2022	3.2032	5,000.00	\$16,016
28 Mar 2022	3.2432	5,000.00	\$16,216
28 Mar 2022	3.2532	5,000.00	\$16,266
29 Mar 2022	3.2432	5,000.00	\$16,216
30 Mar 2022	3.2332	5,000.00	\$16,166
30 Mar 2022	3.2632	5,000.00	\$16,316
31 Mar 2022	3.2232	5,000.00	\$16,116
01 Apr 2022	3.4431	10,000.00	\$34,431
05 Apr 2022	3.5332	10,000.00	\$35,332
05 Apr 2022	3.4831	10,000.00	\$34,831
06 Apr 2022	3.3432	5,000.00	\$16,716
06 Apr 2022	3.4431	10,000.00	\$34,431
07 Apr 2022	3.2632	5,000.00	\$16,316
07 Apr 2022	3.2332	5,000.00	\$16,166
08 Apr 2022	3.2332	5,000.00	\$16,166
11 Apr 2022	3.2029	10,000.00	\$32,029
11 Apr 2022	3.0832	5,000.00	\$15,416
12 Apr 2022	2.9632	5,000.00	\$14,816
13 Apr 2022	2.9232	5,000.00	\$14,616
13 Apr 2022	2.9627	10,000.00	\$29,627
14 Apr 2022	3.0027	10,000.00	\$30,027
14 Apr 2022	3.0327	6,000.00	\$18,196
20 Apr 2022	2.8532	5,000.00	\$14,266
20 Apr 2022	2.9226	10,000.00	\$29,226
26 Apr 2022	2.6532	5,000.00	\$13,266
28 Apr 2022	2.6832	5,000.00	\$13,416
28 Apr 2022	2.7032	5,000.00	\$13,516
02 May 2022	2.7032	5,000.00	\$13,516
02 May 2022	2.7332	5,000.00	\$13,666
03 May 2022	2.6032	5,000.00	\$13,016
04 May 2022	2.6632	5,000.00	\$13,316
06 May 2022	2.6532	5,000.00	\$13,266
09 May 2022	2.6023	10,000.00	\$26,023
11 May 2022	2.5032	5,000.00	\$12,516
12 May 2022	2.5032	5,000.00	\$12,516
12 May 2022	2.4832	5,000.00	\$12,416
16 May 2022	2.5623	10,000.00	\$25,623
19 May 2022	2.6724	10,000.00	\$26,724
20 May 2022	2.7932	5,000.00	\$13,966
20 May 2022	2.8125	10,000.00	\$28,125
23 May 2022	2.8426	10,000.00	\$28,426
23 May 2022	2.8626	10,000.00	\$28,626
24 May 2022	2.9026	10,000.00	\$29,026
25 May 2022	2.8626	10,000.00	\$28,626
27 May 2022	2.9326	10,000.00	\$29,326
30 May 2022	2.9927	10,000.00	\$29,927
30 May 2022	2.9627	10,000.00	\$29,627

30 May 2022	3.0127	10,000.00	\$30,127
31 May 2022	2.9527	10,000.00	\$29,527
31 May 2022	3.0099	143.00	\$430
01 Jun 2022	2.5823	10,000.00	\$25,823
01 Jun 2022	2.8116	9,857.00	\$27,713
01 Jun 2022	2.7625	10,000.00	\$27,625
02 Jun 2022	2.2632	5,000.00	\$11,316
06 Jun 2022	2.3821	10,000.00	\$23,821
07 Jun 2022	2.4132	5,000.00	\$12,066
08 Jun 2022	2.4232	5,000.00	\$12,116
08 Jun 2022	2.4422	10,000.00	\$24,422
10 Jun 2022	2.1832	5,000.00	\$10,916
14 Jun 2022	2.0732	5,000.00	\$10,366
15 Jun 2022	2.1319	10,000.00	\$21,319
15 Jun 2022	2.0732	5,000.00	\$10,366
16 Jun 2022	2.1432	5,000.00	\$10,716
17 Jun 2022	2.0532	5,000.00	\$10,266
17 Jun 2022	2.0232	5,000.00	\$10,116
20 Jun 2022	2.0332	5,000.00	\$10,166
22 Jun 2022	2.1432	5,000.00	\$10,716
22 Jun 2022	2.1132	5,000.00	\$10,566
27 Jun 2022	2.3132	5,000.00	\$11,566
28 Jun 2022	2.3332	5,000.00	\$11,666
28 Jun 2022	2.3232	5,000.00	\$11,616
29 Jun 2022	2.3032	5,000.00	\$11,516
29 Jun 2022	2.3632	5,000.00	\$11,816
29 Jun 2022	2.3432	5,000.00	\$11,716
29 Jun 2022	2.3732	5,000.00	\$11,866
<i>Redbubble Limited</i>			
26 Nov 2021	3.3753	3,000.00	\$10,126
<i>Wesfarmers Limited</i>			
17 Aug 2021	65.6598	200.00	\$13,132
18 Aug 2021	65.5498	200.00	\$13,110
25 Aug 2021	63.8398	200.00	\$12,768
05 Oct 2021	55.2597	600.00	\$33,156
06 Oct 2021	54.1298	200.00	\$10,826
07 Oct 2021	54.3789	600.00	\$32,627
11 Oct 2021	54.1487	600.00	\$32,489
15 Oct 2021	54.3989	600.00	\$32,639
11 Nov 2021	58.8798	200.00	\$11,776
23 Nov 2021	58.9598	200.00	\$11,792
02 Dec 2021	56.6798	200.00	\$11,336
09 Dec 2021	59.6537	400.00	\$23,861
14 Dec 2021	58.2798	200.00	\$11,656
14 Dec 2021	59.0698	200.00	\$11,814
15 Dec 2021	58.9530	400.00	\$23,581
31 Dec 2021	59.6536	1,000.00	\$59,654
17 Feb 2022	53.0898	200.00	\$10,618
24 Feb 2022	47.9131	500.00	\$23,957
28 Feb 2022	48.2334	500.00	\$24,117
<i>Woolworths Group Limited</i>			
01 Jul 2021	38.0498	300.00	\$11,415

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Austal Limited</i>			
12 Aug 2021	2.3120	2,000.00	\$4,624
<i>BHP Group Limited</i>			
24 Aug 2021	45.1068	300.00	\$13,532
21 Dec 2021	41.5562	250.00	\$10,389
25 Feb 2022	44.6498	500.00	\$22,325
28 Feb 2022	45.6089	500.00	\$22,804
11 Mar 2022	48.2665	500.00	\$24,133
28 Mar 2022	50.7543	500.00	\$25,377
30 Mar 2022	50.5345	500.00	\$25,267
18 May 2022	46.9577	1,000.00	\$46,958
19 May 2022	46.1884	1,100.00	\$50,807
30 May 2022	44.7597	500.00	\$22,380
01 Jun 2022	45.0594	500.00	\$22,530
28 Jun 2022	42.1620	900.00	\$37,946
<i>Bank Of Queensland Limited.</i>			
07 Dec 2021	7.7120	2,000.00	\$15,424
<i>CSL Limited</i>			
14 Jul 2021	278.9042	38.00	\$10,598
26 Aug 2021	307.4031	292.00	\$89,762
27 Aug 2021	311.0198	292.00	\$90,818
31 Aug 2021	314.0471	292.00	\$91,702
03 Sep 2021	303.9162	100.00	\$30,392
15 Sep 2021	302.7273	120.00	\$36,327
24 Sep 2021	311.7192	200.00	\$62,344
27 Sep 2021	309.7210	200.00	\$61,944
28 Sep 2021	295.7436	200.00	\$59,149
29 Sep 2021	285.2930	220.00	\$62,764
06 Oct 2021	291.9970	200.00	\$58,399
08 Oct 2021	291.8371	200.00	\$58,367
08 Oct 2021	290.1986	200.00	\$58,040
11 Oct 2021	287.2412	200.00	\$57,448
12 Oct 2021	291.7372	200.00	\$58,347
09 Nov 2021	312.7183	72.00	\$22,516
18 Nov 2021	310.0207	100.00	\$31,002
24 Feb 2022	265.6810	50.00	\$13,284
07 Mar 2022	253.8713	100.00	\$25,387
10 Mar 2022	261.6810	50.00	\$13,084
11 Mar 2022	263.6810	50.00	\$13,184
14 Mar 2022	263.6810	50.00	\$13,184
16 Mar 2022	268.7579	100.00	\$26,876
23 Mar 2022	268.6580	100.00	\$26,866
30 Mar 2022	269.7270	100.00	\$26,973
20 Apr 2022	266.9595	100.00	\$26,696
22 Apr 2022	270.1567	100.00	\$27,016
06 May 2022	268.3782	100.00	\$26,838
13 May 2022	276.3510	90.00	\$24,872
24 May 2022	274.7525	100.00	\$27,475
30 May 2022	273.6435	100.00	\$27,364
02 Jun 2022	268.3782	90.00	\$24,154
09 Jun 2022	273.0840	100.00	\$27,308
<i>Fortescue Metals Group Limited</i>			
19 Oct 2021	14.6841	1,000.00	\$14,684
23 Nov 2021	16.5851	2,000.00	\$33,170
23 Nov 2021	17.2844	2,000.00	\$34,569
<i>Kogan.Com Limited</i>			
12 Aug 2021	11.4841	1,000.00	\$11,484
<i>Lynas Rare Earths Limited</i>			

16 Nov 2021	8.0141	1,000.00	\$8,014
<i>Macquarie Group Limited</i>			
29 Jun 2022	166.8497	200.00	\$33,370
<i>Myer Holdings Limited</i>			
10 Jan 2022	0.4384	10,000.00	\$4,384
<i>Pilbara Minerals Limited</i>			
16 Sep 2021	2.3247	3,000.00	\$6,974
22 Sep 2021	2.1460	4,000.00	\$8,584
07 Oct 2021	1.9660	4,000.00	\$7,864
12 Oct 2021	2.0168	5,000.00	\$10,084
21 Oct 2021	2.1780	10,000.00	\$21,780
26 Oct 2021	2.1980	10,000.00	\$21,980
01 Nov 2021	2.2680	15,000.00	\$34,019
03 Nov 2021	2.2879	10,000.00	\$22,879
09 Nov 2021	2.3379	10,000.00	\$23,379
11 Nov 2021	2.3379	10,000.00	\$23,379
14 Dec 2021	2.6968	5,000.00	\$13,484
15 Dec 2021	2.6968	5,000.00	\$13,484
17 Dec 2021	2.7468	5,000.00	\$13,734
07 Jan 2022	3.4818	5,000.00	\$17,409
10 Jan 2022	3.4969	10,000.00	\$34,969
13 Jan 2022	3.6767	5,000.00	\$18,383
14 Jan 2022	3.7167	5,000.00	\$18,583
18 Jan 2022	3.8765	5,000.00	\$19,383
18 Jan 2022	3.8665	5,000.00	\$19,333
20 Jan 2022	3.7366	10,000.00	\$37,366
20 Jan 2022	3.7466	5,000.00	\$18,733
24 Jan 2022	3.4568	5,000.00	\$17,284
24 Jan 2022	3.4769	10,000.00	\$34,769
24 Jan 2022	3.4968	5,000.00	\$17,484
25 Jan 2022	3.4168	5,000.00	\$17,084
25 Jan 2022	3.3168	5,000.00	\$16,584
25 Jan 2022	3.2471	10,000.00	\$32,471
28 Jan 2022	3.2171	15,000.00	\$48,257
31 Jan 2022	3.2968	5,000.00	\$16,484
01 Feb 2022	3.2768	5,000.00	\$16,384
02 Feb 2022	3.3568	5,000.00	\$16,784
02 Feb 2022	3.4069	10,000.00	\$34,069
02 Feb 2022	3.3869	10,000.00	\$33,869
04 Feb 2022	3.2768	5,000.00	\$16,384
04 Feb 2022	3.3068	5,000.00	\$16,534
04 Feb 2022	3.2668	5,000.00	\$16,334
07 Feb 2022	3.2768	5,000.00	\$16,384
07 Feb 2022	3.2968	5,000.00	\$16,484
09 Feb 2022	3.3170	10,000.00	\$33,170
09 Feb 2022	3.3070	10,000.00	\$33,070
11 Feb 2022	3.2368	5,000.00	\$16,184
11 Feb 2022	3.2168	5,000.00	\$16,084
14 Feb 2022	3.0368	5,000.00	\$15,184
15 Feb 2022	2.9773	11,000.00	\$32,751
16 Feb 2022	3.0868	5,000.00	\$15,434
18 Feb 2022	2.9968	5,000.00	\$14,984
21 Feb 2022	2.9268	5,000.00	\$14,634
22 Feb 2022	2.7875	10,000.00	\$27,875
02 Mar 2022	2.8474	10,000.00	\$28,474
03 Mar 2022	2.9074	10,000.00	\$29,074
07 Mar 2022	2.8175	10,000.00	\$28,175
07 Mar 2022	2.7968	5,000.00	\$13,984
09 Mar 2022	2.8168	5,000.00	\$14,084
09 Mar 2022	2.8574	10,000.00	\$28,574
11 Mar 2022	2.8874	10,000.00	\$28,874
15 Mar 2022	2.5677	10,000.00	\$25,677
16 Mar 2022	2.5968	5,000.00	\$12,984
16 Mar 2022	2.6077	10,000.00	\$26,077
18 Mar 2022	2.7675	10,000.00	\$27,675
21 Mar 2022	2.8768	5,000.00	\$14,384
21 Mar 2022	2.8668	5,000.00	\$14,334
22 Mar 2022	2.9368	5,000.00	\$14,684
22 Mar 2022	2.9773	10,000.00	\$29,773

23 Mar 2022	3.0968	5,000.00	\$15,484
24 Mar 2022	3.0968	5,000.00	\$15,484
25 Mar 2022	3.1868	5,000.00	\$15,934
25 Mar 2022	3.2071	15,000.00	\$48,107
28 Mar 2022	3.2868	5,000.00	\$16,434
31 Mar 2022	3.1968	5,000.00	\$15,984
01 Apr 2022	3.4169	10,000.00	\$34,169
01 Apr 2022	3.2970	10,000.00	\$32,970
01 Apr 2022	3.2870	10,000.00	\$32,870
04 Apr 2022	3.5468	10,000.00	\$35,468
05 Apr 2022	3.5468	10,000.00	\$35,468
07 Apr 2022	3.2268	5,000.00	\$16,134
08 Apr 2022	3.1971	11,000.00	\$35,168
11 Apr 2022	3.0768	5,000.00	\$15,384
12 Apr 2022	3.0473	20,000.00	\$60,945
13 Apr 2022	2.9468	5,000.00	\$14,734
14 Apr 2022	3.0572	10,000.00	\$30,572
19 Apr 2022	2.9074	16,000.00	\$46,518
21 Apr 2022	2.8668	5,000.00	\$14,334
21 Apr 2022	2.8468	5,000.00	\$14,234
21 Apr 2022	2.8568	5,000.00	\$14,284
22 Apr 2022	2.7868	5,000.00	\$13,934
27 Apr 2022	2.5677	10,000.00	\$25,677
28 Apr 2022	2.7368	5,000.00	\$13,684
29 Apr 2022	2.7868	5,000.00	\$13,934
29 Apr 2022	2.8768	5,000.00	\$14,384
03 May 2022	2.6768	5,000.00	\$13,384
04 May 2022	2.6260	4,000.00	\$10,504
05 May 2022	2.7968	5,000.00	\$13,984
06 May 2022	2.6976	10,000.00	\$26,976
10 May 2022	2.5560	4,000.00	\$10,224
11 May 2022	2.6168	5,000.00	\$13,084
16 May 2022	2.5977	10,000.00	\$25,977
17 May 2022	2.6876	10,000.00	\$26,876
18 May 2022	2.8068	5,000.00	\$14,034
19 May 2022	2.7275	10,000.00	\$27,275
20 May 2022	2.8474	10,000.00	\$28,474
20 May 2022	2.8474	11,000.00	\$31,322
24 May 2022	2.9174	10,000.00	\$29,174
26 May 2022	2.8075	7,000.00	\$19,652
27 May 2022	2.9174	10,000.00	\$29,174
27 May 2022	2.9573	13,000.00	\$38,445
30 May 2022	3.0073	10,000.00	\$30,073
31 May 2022	2.9873	10,000.00	\$29,873
31 May 2022	2.9773	10,000.00	\$29,773
02 Jun 2022	2.3181	500.00	\$1,159
02 Jun 2022	2.2779	10,500.00	\$23,918
02 Jun 2022	2.2580	10,000.00	\$22,580
03 Jun 2022	2.3968	5,000.00	\$11,984
03 Jun 2022	2.3968	5,000.00	\$11,984
03 Jun 2022	2.3460	4,000.00	\$9,384
03 Jun 2022	2.3368	5,000.00	\$11,684
06 Jun 2022	2.4178	10,000.00	\$24,178
07 Jun 2022	2.4568	5,000.00	\$12,284
10 Jun 2022	2.2468	5,000.00	\$11,234
14 Jun 2022	2.1168	5,000.00	\$10,584
14 Jun 2022	2.0981	10,000.00	\$20,981
16 Jun 2022	2.1568	5,000.00	\$10,784
16 Jun 2022	2.1268	5,000.00	\$10,634
16 Jun 2022	2.1968	5,000.00	\$10,984
17 Jun 2022	2.0868	5,000.00	\$10,434
17 Jun 2022	2.0568	5,000.00	\$10,284
21 Jun 2022	2.0768	5,000.00	\$10,384
21 Jun 2022	2.1168	5,000.00	\$10,584
23 Jun 2022	2.1368	5,000.00	\$10,684
23 Jun 2022	2.1568	5,000.00	\$10,784
24 Jun 2022	2.1468	5,000.00	\$10,734
24 Jun 2022	2.1980	10,000.00	\$21,980
27 Jun 2022	2.3468	5,000.00	\$11,734
28 Jun 2022	2.3878	10,000.00	\$23,878

<i>Redbubble Limited</i>			
27 Apr 2022	1.1447	3,000.00	\$3,434
<i>Tyro Payments Limited</i>			
19 Aug 2021	3.3568	5,000.00	\$16,784
<i>Wesfarmers Limited</i>			
06 Oct 2021	54.2811	800.00	\$43,425
07 Oct 2021	54.4509	600.00	\$32,671
08 Oct 2021	55.0404	600.00	\$33,024
14 Oct 2021	54.5009	600.00	\$32,701
15 Oct 2021	54.7907	600.00	\$32,874
02 Dec 2021	57.9148	118.00	\$6,834
08 Dec 2021	60.1658	482.00	\$29,000
16 Dec 2021	58.7203	200.00	\$11,744
31 Dec 2021	60.0060	1,000.00	\$60,006
15 Feb 2022	54.5103	200.00	\$10,902
24 Feb 2022	48.0592	500.00	\$24,030
28 Feb 2022	47.9568	500.00	\$23,978
28 Feb 2022	48.7561	500.00	\$24,378
01 Mar 2022	48.7361	500.00	\$24,368
<i>Woolworths Group Limited</i>			
17 Aug 2021	41.2768	300.00	\$12,383

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Miss Pauline Cheung</i>				
Accumulation	(\$2,437)	(\$4)	\$84	\$0
<i>Mrs Shana Cheung</i>				
Accumulation	(\$2,268)	(\$4)	\$0	\$0
<i>Mr Percy Cheung</i>				
Accumulation	(\$9,074)	(\$16)	\$1,746	\$0
<i>Mr Leonard Cheung</i>				
Accumulation	(\$34,507)	(\$60)	\$0	\$0

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2022.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *S/SA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits
702/20 Hindmarsh Square
Adelaide, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Ms Emily Cooper
of
SMSF Australia
Unit 8
435-438 Fullarton Road
HIGHGATE, SA 5063

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....

Leonard Cheung
Chairperson

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Fund name

Leonard & Shana Cheung Superannuation Fund

Year of return

2022

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director



Date 23/05/2023

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

25957257

Account name

Shana Cheung & Leonard Cheung ATF Leonard & Shana Cheung Superan

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director



Date 23/05/2023

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent



Date

Agent's contact name

MS Emily Cooper

Agent's phone

13 00392544

Agent's reference

25957257

Client's reference

CHEUNG

Leonard & Shana Cheung Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the Leonard & Shana Cheung Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

..... Dated:/...../.....
Pauline Cheung
Trustee

..... Dated:/...../.....
Percy Cheung
Trustee

..... Dated:/...../.....
Shana Cheung
Trustee

..... Dated:/...../.....
Leonard Cheung
Trustee

Leonard & Shana Cheung Superannuation Fund
523 Heidelberg Rd
ALPHINGTON, VIC 3078

Dear Trustees

Leonard & Shana Cheung Superannuation Fund Audit Engagement Letter

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2022. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- To provide us with:
 - Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
 - Additional information that we may request from the trustees for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2022, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm’s liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Pauline Cheung & Percy Cheung & Shana Cheung & Leonard Cheung as trustee for the Leonard & Shana Cheung Superannuation Fund

.....
Miss Pauline Cheung
Trustee

.....
Mr Percy Cheung
Trustee

.....
Mrs Shana Cheung
Trustee

.....
Mr Leonard Cheung
Trustee

Yours sincerely

ANTHONY BOYS – REGISTERED COMPANY AUDITOR

DATED: 23 May 2023

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

Mr Anthony Boys
PO Box 3376
Rundle Mall, SA 5000

Leonard & Shana Cheung Superannuation Fund ABN: 66 470 811 266

Year ended 30 June 2022

Dear Sir,

This representation letter is provided in connection with your audit of the financial report of the Superannuation Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30 June 2022, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30 June 2022 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. Sole purpose test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company or as an individual trustee as defined by SISA.

3. Fund's governing rules, trustees' responsibilities and fund conduct

The Fund meets the definition of a self-managed superannuation Fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee or director of the corporate trustee receives any remuneration for any duties or services performed by the trustee or director in relation to the Fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR taking into account contributions paid to other superannuation funds.

Appropriate Risk Management Statements have been prepared in accordance with the Guidelines set out in the APRA Circular on Risk Management Statements for Superannuation Entities investing in Derivatives.

There have been no irregularities involving the Trustee or any of the Trustee's management that could have a material effect on the financial statements.

We confirm that we have distributed all required reports and other information to members in the form and including the minimum information as required by the SISA at the relevant times specified by the SISA. This information has been distributed within the timeframe set out in the SISA and SISR.

4. Investment strategy

The investment strategy has been determined and reviewed with due consideration to risk, return, liquidity, diversification and the insurance needs of Fund members, and that the Fund's investments are in line with this investment strategy.

5. Accounting policies

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

6. Fund books and records

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees.

We have considered the risk of fraud and determined it is not likely to impact the reliability of the financial report.

All accounting records, statements and financial reports have been kept and maintained for at least 5 years.

Minutes, records of trustees' meetings, copies of all member or beneficiary reports, up to date record of all trustee or director of corporate trustee changes and trustee consents have been kept and retain for at least 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

There are no assets or liabilities of the Fund that have not been disclosed to you or the Fund Administration Manager. The Financial Statements accurately disclose the full extent of the assets and liabilities of the Fund.

7. Asset form and valuation

The assets of the Fund are being held in a form suitable for the benefit of the members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial report.

The Trustee has complied with all the investment standards and rules contained in the SISA and all investments held at 30 June 2022 and investment transactions for the year then ended were undertaken in accordance with the Fund's investment strategy.

8. Significant assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

9. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole.

10. Ownership and pledging of assets

The Fund has satisfactory title to all assets appearing in the statement of financial position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

11. Related parties

Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

12. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

13. Fraud, error and non-compliance

There has been no:

- a. Fraud, error or non-compliance with laws and regulations involving management who have a significant role in internal control;
- b. Fraud, error or non-compliance with laws and regulations that could have a material effect on the financial report; and
- c. Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense. There have been no communications from any regulatory body concerning a contravention of the SISA, SISR and the Corporations Act 2001, which has occurred, is occurring, or is about to occur.

14. Internal controls

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud and error.

We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We confirm that we have adequate control in place in relation to internet transactions including online share trading. All transactions that have been recorded and occurred were for the benefit of all members of the Fund.

15. Significant events

We have not become aware of any event that would have a significant adverse effect on the financial position of the Fund or the members of the Fund.

16. Going concern assumption

We confirm that we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

17. Subsequent events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of

such significance in relation to the Fund as to require mention in the notes to the financial statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

18. Outstanding legal action

The trustees confirm that there is no outstanding legal action or claims against the Fund.

There have been no communications from the ATO concerning a contravention of SISA or SISR which has occurred, is occurring, or is about to occur.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully

.....
Miss Pauline Cheung
Trustee

.....
Mr Percy Cheung
Trustee

.....
Mrs Shana Cheung
Trustee

.....
Mr Leonard Cheung
Trustee

(Important: All SMSF trustees to sign the letter)

Date: 23 May 2023

