

Rainy Day Superannuation Fund

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

	Amount
Total Profit	
Income	398,059.68
Less Expense	20,993.83
Total Profit	377,065.85
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	377,065.85
Less Permanent Differences	(508.00)
Less Timing Differences	(1,016.00)
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	220,000.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	1.15
Taxable Income	158,591.00
Income Tax on Taxable Income or Loss	23,788.65
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	102,065.85
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	102,065.85
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	23,788.65
Deferred Tax	(152.40)
Member Specific Income Tax	(8,250.00)
Total Income Tax Expense Allocation	15,386.25

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	398,059.68
Less Expense	20,993.83
Total Profit	377,065.85

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	377,065.85
Less Permanent Differences	(508.00)
Less Timing Differences	(1,016.00)
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	220,000.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	1.15
Taxable Income	158,591.00
Income Tax on Taxable Income or Loss	23,788.65

Member Weighted Balance Summary	Weighting%	Amount
Leslie Dale Bennett(BENLES00002A)	61.09	756,407.50
Lianne Mary Bennett(BENLIA00002A)	38.91	481,873.17

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	102,065.85
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	102,065.85

Allocation to Members	Weighting%	Amount
Leslie Dale Bennett(BENLES00002A)	61.09	62,352.03
Lianne Mary Bennett(BENLIA00002A)	38.91	39,713.82

Accumulation Weighted Balance Summary	Weighting%	Amount
Leslie Dale Bennett(BENLES00002A)	61.09	756,407.50
Lianne Mary Bennett(BENLIA00002A)	38.91	481,873.17

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	23,788.65
Deferred Tax	(152.40)
Member Specific Income Tax	(8,250.00)
Total Income Tax Expense Allocation	15,386.25

Allocation to Members	Weighting%	Amount
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Allocation to Members	Weighting%	Amount
Leslie Dale Bennett(BENLES00002A)	61.09	9,399.46
Lianne Mary Bennett(BENLIA00002A)	38.91	5,986.79

Calculation of daily member weighted balances

Leslie Dale Bennett (BENLES00002A)

Member Balance

01/07/2021	50010	Opening Balance	754,945.86	754,945.86
27/06/2022	52420	Contributions	137,500.00	1,506.85
27/06/2022	53800	Contributions Tax	(4,125.00)	(45.21)
Total Amount (Weighted)				756,407.50

Lianne Mary Bennett (BENLIA00002A)

Member Balance

01/07/2021	50010	Opening Balance	480,411.53	480,411.53
27/06/2022	52420	Contributions	137,500.00	1,506.85
27/06/2022	53800	Contributions Tax	(4,125.00)	(45.21)
Total Amount (Weighted)				481,873.17

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) **0.00**

Applied/Claimed FTO **0.00**

Allocations of Foreign Tax Offset to Members

Leslie Dale Bennett(BENLES00002A) - 100.00 %	0.00
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Lianne Mary Bennett(BENLIA00002A) - 0.00 %

0.00

Total Foreign Tax Offset Allocated to Members

0.00
