

Chilli Silver Superfund
87/885 David Low Way
MARCOOLA QLD 4564

12 September 2023

Dear Richard & Lyn,

Chilli Silver Superfund

On behalf of the above self-managed super fund, please find enclosed the following documentation;

- a) 2023 Financial Statements including Declaration by Trustees and Members Statements
- b) 2023 Income Tax Return
- c) Engagement Letter
- d) Management Representation Letter
- e) Investment Strategy
- f) Trustees' Minutes/Resolutions
- g) 2023 Lumpsum Payment Reports
- h) Windup Minutes
- i) Trustee Declarations

Would you please sign each document where indicated and return all documents to our office for lodgment with the Australian Taxation Office (ATO) and filing in your fund register.

The fund income tax return must be lodged by 15 May 2024. We estimate fund income tax of **\$nil** is payable in respect of the 2023 financial year.

The S.I.S. Act 1993 requires that trustees of superannuation funds review their written investment strategy annually to ensure that it conforms to the actual spread and type of investments held by the fund. You should note that the minutes from the meeting of trustees indicate that your current investment strategy has been reviewed for the year ended 30 June 2023.

We have provided a copy of your last written investment strategy for your perusal. If the fund's portfolio of investments does not conform to your written investment strategy either now or at a future time, would you please prepare an updated investment strategy and forward this to us, in order to comply with the act.

For your retention, please find enclosed a bound copy of the fund's financial statements, and a copy of the income tax return.

Audit

Upon receipt of your signed documentation, we will forward all required superannuation records to our auditor so that an independent audit report may be prepared for the year and ensure your fund's ongoing compliance. A copy of this audit report, together with any comments or recommendations provided by the auditor, will be forwarded to you in due course.



Our Fees

Since we have now completed your Income Tax Return, we have enclosed an invoice for our services. The invoice gives you a detailed description of our work performed. Our payment terms are 14 days from invoice, and payment options are shown on our invoice for your convenience. Please note we are unable to lodge your return/s until payment of our fees have been made.

Guarantee & Referral

We are committed to providing you with the highest quality of personalised service. To reinforce this commitment, we promise to continue to work with you until you are completely satisfied with the services we have provided within the agreed scope of your work. As such, please don't hesitate to contact us should you have any concerns.

Upon the finalisation of your work, if you are happy with our dedication to high quality service, the greatest compliment you can pay us is by referring family, friends, and any other people whom you feel would benefit from the use of our services. By our encouraging client referrals, you help us grow a business with like-minded quality clients such as yourself.

Should you have any queries in relation to the above matters, please don't hesitate to contact our office.

Thank you for using our services.

Regards,

INITIATIVE

Chartered Accountants & Financial Advisers

Chilli Silver Superfund
87/885 David Low Way
MARCOOLA QLD 4564
13 September 2023

Dear Trustees,

Terms of Engagement for SMSF Audit

Purpose

This Terms of Engagement for Audit Engagement Services (TE) confirms our understanding of the engagement and the nature and limitations of services provided.

The objective and scope of the audit

You have requested that we audit the Chilli Silver Superfund:

- a. financial report, which comprises the statement of financial position as at 30 June 2023 and the notes to the financial statements; and
- b. compliance during the same period with the requirements of the *Superannuation Industry (Supervision) Act 1993* (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the Australian Taxation Office (ATO), which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103,104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the Chilli Silver Superfund's compliance with the specified requirements of the SISA and SISR.

We wish to draw your attention to our firm's system of quality control which has been established and maintained in accordance with the relevant APESB standard. As a result, our files may be subject to review as part of the quality control review program of the Accounting Profession which monitors compliance with professional standards by its members. We advise you that by accepting our engagement you acknowledge that, if requested, our files relating to this engagement will be made available under this program. Should this occur, we will advise you.

The responsibilities of the auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB) and with and the Accounting Professionals and Ethical Standards APES 210 *Conformity with Auditing and Assurance Standards*. These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Chilli Silver Superfund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Chilli Silver Superfund an auditor's report in the approved

form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

Financial audit

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the Chilli Silver Superfund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Chilli Silver Superfund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the Chilli Silver Superfund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a letter to the trustee.

Compliance engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the Chilli Silver Superfund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the Chilli Silver Superfund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

During the course of our engagement, if we identify or suspect that Non-Compliance with Laws or Regulations (NOCLAR) has occurred or may occur, which may have a direct effect on material amounts or disclosures in the financial statements or compliance and may be fundamental to the fund's ability to continue its business or to avoid material penalty, we may:

- a. discuss the matter with the appropriate level of management, those charged with governance or the internal auditor, as appropriate,
- b. communicate the non-compliance or suspected non-compliance with the trustee and external auditor, unless prohibited by law or regulation,
- c. disclose the matter to an appropriate authority even when there is no legal or regulatory requirement to do so; and/or
- d. withdraw from the engagement and the professional relationship where permitted by law or regulation

Where appropriate we may inform you of our intention to disclose the matter to an appropriate authority before disclosing the matter. However, if we have reason to believe that the actual or

intended conduct would constitute an imminent breach of a law or regulation that would cause substantial harm to the general public, we may immediately disclose the matter to an appropriate authority in order to prevent or mitigate the consequences of such imminent breach of law or regulation.

Any information pertaining to your affairs, whether it be provided by you, or through a Trusted Adviser, will be utilised and stored in an appropriate manner to maintain our professional standards and obligations. Further information on privacy is noted at section 10 of this letter.

The responsibilities of the trustees

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the Chilli Silver Superfund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the Chilli Silver Superfund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- a. Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Chilli Silver Superfund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements,
- b. Selecting and applying appropriate accounting policies,
- c. Making accounting estimates that are reasonable in the circumstances; and

Making available to us all the books of the Chilli Silver Superfund, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance, we require for the purposes of our audit. Section 35C(2) of SISA requires that Trustees must give to the auditor any document, relevant to the conduct of the audit, that the auditor requests in writing within 14 days of the request.¹

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Reporting

Our audit report is prepared for the members of the Chilli Silver Superfund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the Chilli Silver Superfund, or for any purpose other

¹ If the Fund is a reporting entity this sentence requires amendment to read: 'Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with Australian Accounting Standards'.

than that for which it was prepared.

Report on matters identified.

Under section 129 of the SISA, we are required to report to you in writing if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the ATO of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Chilli Silver Superfund may be or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Chilli Silver Superfund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

Administration, Fees and Billings

Our professional fees will be calculated primarily on a fixed fee basis, however the fee may exceed fixed fee which is applied to "standard" Fund's with no breaches or contraventions and low lever of complexities and transactions.

Our invoices may also include disbursements paid by us. These may include photocopying charges, telephone and facsimile transmission charges, travel fares and expenses, stamp duty and fees paid to third parties such as couriers, registration fees or fees for other professionals.

Unless other payment terms are agreed, each invoice is payable within 7 days of receipt.

If the engagement involves the use of trust monies, we will manage those funds in accordance with APES 310 Client Monies and as authorised by you in the Trust Account Authority Letter or as otherwise instructed by you.

Ownership of materials

You own all original materials given to us.

We own all materials produced by us that resulted from our skill and attention to the extent that the materials produced by us incorporate any original materials you give to us.

We may exercise a lien of your documents in our possession in the event of a dispute, which will be handled in accordance with our firm's dispute resolution process.

Subject to the payment of all outstanding professional fees and disbursements owing to us, we will provide you with materials produced by us for you in the event you engage the services of another practitioner, and the materials are required by your new practitioner.

Privacy

Our collection use and disclosure of your personal information (PI) may be subject to the Privacy Act

1988 (Cth) and accordingly we will only collect PI about you that relates to the TE. We may disclose PI about you for the primary purpose of this TE or to third parties by express consent or as required by law. We may collect PI about you, your representatives, your clients and others when we provide services to you. If we do, you agree to work with us to ensure that we both meet our respective obligations under the Privacy Act 1988 (Cth). Your obligations may include ensuring your privacy policy and contracts include a reference to your collection practices, how you will use the PI and that you may disclose the PI to an agent for public accounting services.

Where an outsourced service requires the disclosure of PI to an overseas recipient, we take care to ensure that other third parties outside Australia to whom we disclose PI are subject to contractual obligations relating to privacy and the handling of your personal information and can only use the information for the purposes stipulated by us.

Confidentiality

We have an ethical duty of confidentiality, which means we must not share or disclose your details of this TE to anyone, except as otherwise specified in this clause, without your consent unless required to by law.

Professional Indemnity Insurance (PII)

We hold professional indemnity insurance of at least the minimum amount prescribed in the CPA Australia Ltd By-Laws or as required by law.

Professional Standards Scheme & Limitation of Liability


We participate in the CPA Australia Ltd Professional Standards Scheme (Scheme), which facilitates the improvement of professional standards to protect consumers and may limit our liability to you in a cause of action.

The Scheme applies to professional accounting services including accounting, bookkeeping, taxation, auditing and assurance, insolvency and corporate reconstruction, management accounting, management consulting, forensic accounting, and valuation services.

Other


This letter will be effective for future years unless we advise you of its amendment or replacement, or the engagement is terminated. Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement.

Yours faithfully,
Acknowledged on behalf of the trustees and members:



Richard Earl - Trustee

Date



Lynette O'Neill - Trustee

Date

Yours Sincerely
Super Audits Pty Ltd

Chilli Silver Superfund
87/885 David Low Way
MARCOOLA QLD 4564

13 September 2023

Anthony Boys
702/20 Hindmarsh Square
ADELAIDE SA 5000

Dear Sir,

Chilli Silver Superfund Audit Representation Letter Year ended 30 June 2023

In connection with your examination of the special purpose financial report of the Chilli Silver Superfund as of 30 June 2023, we acknowledge our responsibility for ensuring the financial report is in accordance with the accounting standards detailed in Note 1 to the financial statements. We confirm we have fulfilled our responsibility for the preparation of the financial report in accordance with the relevant financial reporting framework and confirm that the financial report is free of material misstatement, including omissions, and that we have approved the financial report, as evidenced by our signature on the trustee declaration attached to the financial report.

The following representations are made which are true to the best of our knowledge and belief:

Accounting Policies

All the significant accounting policies of the fund are adequately described in Note 1 to the financial statements and are consistent with the policies adopted last year, unless otherwise detailed in the notes to the financial statements.

Fund Books / Records / Minutes

As agreed in the terms of the audit engagement, all financial books, records and related data have been made available to you, including relevant minutes of the trustee's meetings and this information has been retained in the appropriate format for the required period of time.

We confirm all transactions have been recorded and are reflected in the financial report.

Asset Form

The assets of the fund are being held in a form suitable for the benefit of the members of the fund.

Ownership and Pledging of Assets

- a) The fund has satisfactory title to all assets disclosed in the statement of financial position; and
- b) No assets of the fund have been pledged to secure liabilities of the fund (unless the charge is permitted by the legislation) or of others.

Investments

- a) Investments as of 30 June 2023 are carried in the books at market value. Such amounts are considered reasonable in the light of present circumstances;
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments, that have not been disclosed in the financial report;
- c) The investment strategy has been determined with due regard to risk, return, liquidity and diversification; and
- d) Every effort has been made to ensure investments are acquired, maintained and disposed of on an arm's length basis.

Trust Deed

The fund is being conducted in accordance with its governing rules.

Income Tax Assessment Act, Superannuation Industry (Supervision) Act and Regulations

The fund is in compliance with the requirements of the relevant Income Tax Assessment Act, and the fund is being conducted in accordance with the Superannuation Industry (Supervision) Act 1993, and Superannuation Industry (Supervision) Regulations 1994 ("SIS") (with the exception of any contraventions as identified by you as the auditor) and we specifically confirm:

- a) The trustees/directors of corporate trustee have been nominated and may only be removed in such manner and circumstances as are allowed in the trust deed;
- b) The trustee has complied with all the trustee standards set out in the regulations and the covenants prescribed by SIS Section 52B;
- c) No trustee/director of the corporate trustee is a disqualified person;
- d) The trustee has complied with the investment standards set out in SIS; and
- e) Information retention obligations have been complied with.

All known instances of non-compliance or suspected non-compliance with the relevant Income Tax Assessment Act or the SIS legislation whose effects should be considered when preparing the financial report, or that impact your obligation to report certain matters to the Australian Taxation Office have been disclosed to you.

Internal Controls

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report and to ensure that the assets of the fund are safeguarded from fraud or error. We have assessed the risk that the financial report may be materially mis-stated as a result of fraud and advise we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

The fund does not have a formal process for identifying, estimating or assessing business risks relevant to the financial reporting objectives, and this is considered appropriate in the circumstances. There are no specific risks arising from the information technology utilised by the fund that require attention by the trustee.

To monitor internal controls over financial reporting, we review all reports provided by the information technology systems utilised by the fund for accuracy. This assists in determining if the information is sufficiently reliable for financial reporting purposes.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Contributions

Contributions, if any, received by the fund have been reviewed in line with the limits imposed by the legislation, taking into account contributions paid to other superannuation funds, and any excessive contributions will be dealt with as required by the ATO.

Legal Matters

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for and been appropriately disclosed in the financial report.

Any minutes of meetings with the fund’s legal counsel have been provided for audit review.

Related Parties

All related party transactions have been brought to your attention.

Subsequent Events

Other than those reported, there are no events subsequent to year end, nor any new litigation or claims referred to the fund’s legal counsel, that would require adjustment to, or disclosure in, the financial report.

Going Concern Assumption

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund’s ability to continue as a going concern.

Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- a) Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- b) Tangible assets are, where appropriate, adequately insured and appropriately stored.

Risk of Fraud

The nature, extent and frequency of assessments undertaken by us to conclude that there is a low risk that the financial report is materially misstated due to fraud, are informal and ad-hoc given the nature of the fund, however we confirm:

- a) The trustees are signatories on all transactions, no other party has the authority to act on behalf of the trustee; and
- b) Reconciliations are undertaken by the trustee or the fund’s accountant for both investments held and all bank accounts maintained by the fund.

We have not identified any specific risks of fraud; however, we acknowledge that if fraud existed within the fund, the most likely areas of concern would be investments or cash being mis-appropriated or contributions being intercepted prior to being banked into the fund’s bank account.

Procedures for Identifying and Responding to Fraud

As trustee we believe adequate controls are in place to reduce the risk of fraud, however, should fraudulent activity be identified, the trustee would ensure all trustees are aware of the situation and the fund’s accountant and auditor would be informed.

Depending on the situation, steps would be implemented to cease the fraudulent activity and further controls would be put in place to limit any future activity from affecting the fund.

Existence of Fraud

We confirm we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

Yours faithfully,

Richard Earl

 Trustee

Lyn O'Neill

 Trustee

**Richard Earl & Lynette O'Neill As Trustees for
Chilli Silver Superfund
Minutes of a Meeting of Trustees**

Held:	10 Lake Kawana Boulevard, Birtinya Qld 4575
Date:	30 June 2014
Time:	4.00 pm
Present:	Richard Earl Lynette O'Neill
Minutes of Previous Meeting:	The minutes of the previous meeting were read and confirmed as correct.
Business:	To formulate an investment strategy.
Investment Strategy:	The Trustees considered the circumstances of the Fund and the Members, including all circumstances required to be considered by the Trustees under the Superannuation Industry (Supervision) Act and related regulations.
Investment Objectives:	<p>The Trustees considered the circumstances of the Fund and the Members, including all circumstances required to be recorded under the Superannuation Industry (Supervision) Act and related regulations.</p> <p>The Trustees determined the Fund has the following investment objectives:</p> <ul style="list-style-type: none">• a net return above the inflation rate over a rolling average of five years;• appropriate diversity, in line with expected risk and return;• appropriate liquidity, in line with the Trustee's expected future net cash flows with a particular emphasis on meeting obligations to pay member retirement benefits; and• appropriate risk connected to making, holding and realising investments including any risk connected to inadequate diversification.
Investment Strategy:	<p>The Trustees confirmed the Fund may invest in:</p> <ul style="list-style-type: none">• equities, including dividend reinvestment programs and similar arrangements;• property trusts and associated investments;• managed investments and associated products thereof;• direct property investment;• derivatives of the above; and

- any other investment permitted by its trust deed.

The Trustees considered the Fund's mix of investments, including its diversity and liquidity, and resolved that this mix of investments suited the Fund and optimised the interests of the members and their retirements.

Insurance Matters and other Matters:

The Trustees considered the Fund's existing position regarding life insurance, trauma insurance, total and permanent disability insurance and income continuance arrangements for members, and similar insurances. The Trustees then resolved that this position was appropriate to the circumstances of Fund and the members and no changes were needed.

The Trustees considered the Fund's existing position regarding other matters required to be considered by the Trustees under the Superannuation Industry (Supervision) Act and related regulations and resolved that the existing position was appropriate to the circumstances of Fund and the members.

Investment Records and Accounting:

The Trustees resolved to keep the assets of the Fund separate from those held by the Trustees in any other capacity and to ensure that wherever practicable assets were recorded by other persons as being owned by the Trustees in their capacity as trustees of the Fund.

The Trustees resolved to value assets at market value for reporting purposes for the year ending 30 June 2014 and later years.

Regular and Ongoing Reviews:

The Trustees confirmed that the Fund's investment strategy has been regularly reviewed over the last year. These reviews were on-going and occurred frequently as the Trustees applied their minds to the Fund's investments including risk, diversity and liquidity.

The Trustees noted that due to their ongoing and informal nature, and high frequency, these reviews were not recorded in the minutes of the Trustees' meetings.

The Trustees resolved to continue to regularly review the Fund's investment strategy and all other strategies required to be regularly up-dated under the Superannuation Industry (Supervision) Act and related regulations.

The Trustees resolved to complete these reviews as frequently as needed to comply with the Superannuation Industry (Supervision) Act and


related regulations. The Trustee noted that many of these reviews would not be recorded in the minutes of the meetings, due to their informal nature and high frequency.

The Trustees resolved to formally record these on-going investment strategy reviews once a year in writing, or when an event occurred requiring a significant change to the Fund's investment strategy.

Closure:

There being no other business the meeting closed

Signed as a true and correct record on the date stated below.

A handwritten signature in black ink, appearing to read 'Richard Earl', is written over a horizontal dotted line.

Richard Earl

Chilli Silver Superfund

Trustee Declaration

In the opinion of the Trustees of the Chilli Silver Superfund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

Richard Earl

..... Dated:/...../.....
Richard Earl
Trustee

Lyn O'Neill

..... Dated:/...../.....
Lynette O'Neill
Trustee

**MINUTES OF THE MEETING OF THE TRUSTEES OF
CHILLI SILVER SUPERFUND
HELD ON/...../..... AT
UNIT 87 MARCOOLA BEACH RESORT 885 DAVID LOW WAY, MARCOOLA QLD**

PRESENT

Richard Earl

Lynette O'Neill

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Ms Lynette O'Neill</i>				
Accumulation	2,861	(301)	837	(146)
<i>Mr Richard Earl</i>				
Accumulation	996	(189)	326	(526)

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2023.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Australian Super Audits Pty Ltd
702/20 Hindmarsh Square
ADELAIDE, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mrs Kim Jay
of
Initiative Group
Suite 2 The Edge East
10 Lake Kawana Blvd
BIRTINYA, QLD 4575

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

Richard Earl

Richard Earl
Trustee

Dated/...../.....

Lyn O'Neill

Lynette O'Neill
Trustee

Dated/...../.....

5 June 2023

Chilli Silver Superfund
C/- Ms Lynette Elizabeth O'Neill
Unit 87 Marcoola Beach Resort
885 David Low Way
MARCOOLA, QLD 4564

Dear Lynette

**Chilli Silver Superfund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$50,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Withdrawal Of Unrestricted Amount.

I understand that the current balance of my accumulation account is approximately \$59,399.37. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$28,326.11
Tax Free	\$21,673.89

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Richard Earl
Unit 87 Marcoola Beach Resort
885 David Low Way
MARCOOLA, QLD 4564

**MINUTES OF THE MEETING OF THE TRUSTEES OF
CHILLI SILVER SUPERFUND
HELD ON 5 JUNE 2023 AT
UNIT 87 MARCOOLA BEACH RESORT 885 DAVID LOW WAY, MARCOOLA QLD**

PRESENT: Richard Earl
Lynette O'Neill

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Richard Earl requesting the payment of a Lump Sum of \$50,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$28,326.11
Tax Free	\$21,673.89

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Withdrawal Of Unrestricted Amount and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.

Lyn O'Neill

..... Dated:/...../.....
Lynette O'Neill
Chairperson

5 June 2023

Mr Richard Earl
Unit 87 Marcoola Beach Resort
885 David Low Way
MARCOOLA, QLD 4564

Dear Richard

**Chilli Silver Superfund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$50,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$28,326.11
Tax Free	\$21,673.89

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Lyn O'Neill

Ms Lynette Elizabeth O'Neill
Unit 87 Marcoola Beach Resort
885 David Low Way
MARCOOLA, QLD 4564

6 June 2023

Chilli Silver Superfund
C/- Ms Lynette Elizabeth O'Neill
Unit 87 Marcoola Beach Resort
885 David Low Way
MARCOOLA, QLD 4564

Dear Lynette

**Chilli Silver Superfund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$6,836.53 from my accumulation account.

I confirm that I have met the Condition of Release of Withdrawal Of Unrestricted Amount.

I understand that the current balance of my accumulation account is approximately \$9,135.54. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$3,787.46
Tax Free	\$3,049.07

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Richard Earl
Unit 87 Marcoola Beach Resort
885 David Low Way
MARCOOLA, QLD 4564

**MINUTES OF THE MEETING OF THE TRUSTEES OF
CHILLI SILVER SUPERFUND
HELD ON 6 JUNE 2023 AT
UNIT 87 MARCOOLA BEACH RESORT 885 DAVID LOW WAY, MARCOOLA QLD**

PRESENT: Richard Earl
Lynette O'Neill

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Richard Earl requesting the payment of a Lump Sum of \$6,836.53 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$3,787.46
Tax Free	\$3,049.07

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Withdrawal Of Unrestricted Amount and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.

Lyn O'Neill

..... Dated:/...../.....
Lynette O'Neill
Chairperson

6 June 2023

Mr Richard Earl
Unit 87 Marcoola Beach Resort
885 David Low Way
MARCOOLA, QLD 4564

Dear Richard

**Chilli Silver Superfund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$6,836.53 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$3,787.46
Tax Free	\$3,049.07

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Lyn O'Neill

Ms Lynette Elizabeth O'Neill
Unit 87 Marcoola Beach Resort
885 David Low Way
MARCOOLA, QLD 4564

30 June 2023

Chilli Silver Superfund
C/- Ms Lynette Elizabeth O'Neill
Unit 87 Marcoola Beach Resort
885 David Low Way
MARCOOLA, QLD 4564

Dear Lynette

**Chilli Silver Superfund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$1,092.70 from my accumulation account.

I confirm that I have met the Condition of Release of Withdrawal Of Unrestricted Amount.

I understand that the current balance of my accumulation account is approximately \$1,092.70. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$67.35
Tax Free	\$1,025.35

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Richard Earl
Unit 87 Marcoola Beach Resort
885 David Low Way
MARCOOLA, QLD 4564

**MINUTES OF THE MEETING OF THE TRUSTEES OF
CHILLI SILVER SUPERFUND
HELD ON 30 JUNE 2023 AT
UNIT 87 MARCOOLA BEACH RESORT 885 DAVID LOW WAY, MARCOOLA QLD**

PRESENT: Richard Earl
Lynette O'Neill

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Richard Earl requesting the payment of a Lump Sum of \$1,092.70 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$67.35
Tax Free	\$1,025.35

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Withdrawal Of Unrestricted Amount and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.

Lyn O'Neill

..... Dated:/...../.....
Lynette O'Neill
Chairperson

30 June 2023

Mr Richard Earl
Unit 87 Marcoola Beach Resort
885 David Low Way
MARCOOLA, QLD 4564

Dear Richard

**Chilli Silver Superfund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$1,092.70 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$67.35
Tax Free	\$1,025.35

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Ms Lynette Elizabeth O'Neill
Unit 87 Marcoola Beach Resort
885 David Low Way
MARCOOLA, QLD 4564

6 June 2023

Chilli Silver Superfund
C/- Ms Lynette Elizabeth O'Neill
Unit 87 Marcoola Beach Resort
885 David Low Way
MARCOOLA, QLD 4564

Dear Lynette

**Chilli Silver Superfund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$107,479.01 from my accumulation account.

I confirm that I have met the Condition of Release of Withdrawal Of Unrestricted Amount.

I understand that the current balance of my accumulation account is approximately \$114,517.53. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$70,776.46
Tax Free	\$36,702.55

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Lyn O'Neill

Ms Lynette O'Neill
Unit 87 Marcoola Beach Resort
885 David Low Way
MARCOOLA, QLD 4564

**MINUTES OF THE MEETING OF THE TRUSTEES OF
CHILLI SILVER SUPERFUND
HELD ON 6 JUNE 2023 AT
UNIT 87 MARCOOLA BEACH RESORT 885 DAVID LOW WAY, MARCOOLA QLD**

PRESENT: Richard Earl
Lynette O'Neill

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Ms Lynette O'Neill requesting the payment of a Lump Sum of \$107,479.01 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$70,776.46
Tax Free	\$36,702.55

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Withdrawal Of Unrestricted Amount and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.

Lyn O'Neill

..... Dated:/...../.....
Lynette O'Neill
Chairperson

6 June 2023

Ms Lynette O'Neill
Unit 87 Marcoola Beach Resort
885 David Low Way
MARCOOLA, QLD 4564

Dear Lynette

**Chilli Silver Superfund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$107,479.01 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$70,776.46
Tax Free	\$36,702.55

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Lyn O'Neill

Ms Lynette Elizabeth O'Neill
Unit 87 Marcoola Beach Resort
885 David Low Way
MARCOOLA, QLD 4564

30 June 2023

Chilli Silver Superfund
C/- Ms Lynette Elizabeth O'Neill
Unit 87 Marcoola Beach Resort
885 David Low Way
MARCOOLA, QLD 4564

Dear Lynette

**Chilli Silver Superfund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$8,661.77 from my accumulation account.

I confirm that I have met the Condition of Release of Withdrawal Of Unrestricted Amount.

I understand that the current balance of my accumulation account is approximately \$8,661.77. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$6,258.22
Tax Free	\$2,403.55

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Lyn O'Neill

Ms Lynette O'Neill
Unit 87 Marcoola Beach Resort
885 David Low Way
MARCOOLA, QLD 4564

**MINUTES OF THE MEETING OF THE TRUSTEES OF
CHILLI SILVER SUPERFUND
HELD ON 30 JUNE 2023 AT
UNIT 87 MARCOOLA BEACH RESORT 885 DAVID LOW WAY, MARCOOLA QLD**

PRESENT: Richard Earl
Lynette O'Neill

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Ms Lynette O'Neill requesting the payment of a Lump Sum of \$8,661.77 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$6,258.22
Tax Free	\$2,403.55

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Withdrawal Of Unrestricted Amount and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.

Lyn O'Neill

..... Dated:/...../.....
Lynette O'Neill
Chairperson

30 June 2023

Ms Lynette O'Neill
Unit 87 Marcoola Beach Resort
885 David Low Way
MARCOOLA, QLD 4564

Dear Lynette

**Chilli Silver Superfund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$8,661.77 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$6,258.22
Tax Free	\$2,403.55

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Lyn O'Neill

Ms Lynette Elizabeth O'Neill
Unit 87 Marcoola Beach Resort
885 David Low Way
MARCOOLA, QLD 4564

**Richard Earl & Lynette O'Neill as Trustees for
Chilli Silver Superfund
Minutes of a Meeting of Trustees**

Held: 10 Lake Kawana Boulevard, Birtinya Qld 4575

Date: 30 June 2023

Time: 4.00 pm

Present: Richard Earl
Lynette O'Neill

Business: The Trustees, RESOLVE as follows:

The Trustees advise that the Bell Direct trading account is still held by Chilli Silver Superfund.

No buy and sell share transactions occurred during the year. As there was no movement in the account for the year, the Trustees confirm that no shares are held through Bell Direct at year end.

Closure: It was resolved that these minutes be signed as a true record of the proceedings of the meeting.

There being no further business the meeting was closed.



.....
Trustee

**Richard Earl & Lynette O'Neill as Trustees for
Chilli Silver Superfund
Minutes of a Meeting of Trustees**

Held: 10 Lake Kawana Boulevard, Birtinya Qld 4575

Date: 30 June 2023

Time: 4.00 pm

Present: Richard Earl
Lynette O'Neill

Minutes of Previous Meeting: The minutes of the previous meeting were read and confirmed.

Business: The Trustees, RESOLVE as follows:

To wind up the fund during the 2023 financial year. All members will withdraw their member balances as lumpsum payments.

Closure: There being no further business the meeting was closed.



.....
Trustee

**TRUSTEES DECLARATION
CRYPTOCURRENCIES**

We (Richard Earl & Lynette O'Neill), being the trustees of the Chilli Silver Superfund, hereby **Declare** that the cryptocurrencies are owned by the Chilli Silver Superfund and have not been pledged nor is there any charge over those cryptocurrencies held by the Fund. In addition, no trustee, member or related party of the trustee has gained a personal benefit from holding cryptocurrencies as all gains associated with the units are for the long-term retirement benefit of the members, and transactions are conducted on an arm's length basis pursuant to section 109 of the SIS Act.

It is the Trustees' view that all the information provided is accurate and complete. The Trustees advise that the Wallet containing Cryptocurrencies is owned by the Chilli Silver Superfund. All trading taking place in the Wallet is done on behalf of and for the benefit of the Chilli Silver Superfund.

Due to the sensitive nature of the information in the Wallet, screenshots will be provided to the accountant and auditor to process and audit the 2023 financial year information.

It is the Trustees' view that all the information provided is accurate and complete. The cryptocurrency transferred to a personal wallet on 30 June 2023 are valued as follows:

Wallet	AUD Price	Amount	Value on 30/06/2023
XRP - Ripple Australia	\$0.737564	12,741	\$9,397.30
LPT - Livepeer	\$6.49	2.1285	\$13.81
ETH - Ethereum	\$2,877.48	0.010535	\$30.31
TRX - Tron	\$0.11577	10.279	\$1.19
LTC - Litecoin	\$131.65	0.0005643	\$0.07
WIN - Wink	\$0.00010375	4,760,549	\$477.82
POWR - PowerLedger	N/A	0	\$nil


The investment in the above cryptocurrencies is not an in-house asset.

The Trustees also advise that the following cryptocurrencies were airdropped into the Wallet during the year and were transferred to a personal wallet on 30/06/2023.

The values on 30 June 2023 are confirmed to be -

Wallet	AUD Price	Amount	Value on 30/06/2023
SOLO - Sologenic	\$0.151041	61.767323	\$9.33
CORE - Coreum	\$0.100691	22.391900	\$2.25
CORE - Coreum	\$0.100691	31.763800	\$3.20

Yours faithfully,


.....

Richard Earl
Trustee


.....

Lynette O'Neill
Trustee

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
949952167	Chilli Silver Superfund	2023

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

Richard Earl

Date

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
23067003	Chilli Silver Superfund

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

Date

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

Agent's contact name	Agent's phone	Agent's reference	Client's reference
MRS Kim Jay	07 54378888	23067003	CHIL0003

Chilli Silver Superfund

Financial Statements and Reports For the period 30 June 2023

Initiative Accounting Group
2/10 Lake Kawana Blvd
Birtinya QLD 4575

Phone: 07 5437 8888 Fax: 07 5437 8811
Email: info@initiativegroup.com.au

Chilli Silver Superfund

Reports

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Chilli Silver Superfund
Operating Statement
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
Income			
Member Receipts			
Contributions			
Employer		7,754	4,162
Government Co-Contributions		201	926
Investment Gains			
Increase in Market Value	8A	9,150	(2,855)
Investment Income			
Interest	7A	3,429	297
Other Income		1	-
		<u>20,535</u>	<u>2,530</u>
Expenses			
Member Payments			
Lump Sums Paid		174,070	-
Insurance Premiums		4,485	7,109
Other Expenses			
Accountancy Fee		2,653	2,372
SMSF Supervisory Levy		259	259
Sundry		-	1
Investment Losses			
Realised Capital Losses	8B	5,811	5,210
		<u>187,279</u>	<u>14,950</u>
Benefits Accrued as a Result of Operations before Income Tax		(166,744)	(12,420)
Income Tax		<u>-</u>	<u>-</u>
Benefits Accrued as a Result of Operations		<u>(166,744)</u>	<u>(12,420)</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Chilli Silver Superfund
Detailed Operating Statement
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
Income			
Member Receipts			
Contributions			
Employer			
Mr Richard Earl		2,173	1,338
Ms Lynette O'Neill		5,581	2,824
Government Co-Contributions			
Mr Richard Earl		201	-
Ms Lynette O'Neill		-	926
Investment Gains			
Increase in Market Value	8A		
Shares in Listed Companies			
Ethereum		28	(29)
LiteCoin		-	-
Livepeer		(28)	(27)
Power Ledger		-	7,175
Ripple Australia		5,080	(5,903)
Tron		1	(1)
Wink		4,069	(4,069)
Investment Income			
Interest	7A		
Cash At Bank			
St George Incentive Saver a/c 421833051		3,429	297
Other Income			
ATO Interest Payments		1	-
		20,535	2,530

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Chilli Silver Superfund
Detailed Operating Statement
For the period 1 July 2022 to 30 June 2023

Expenses

Member Payments

Lump Sums Paid

Mr Richard Earl

Accumulation

57,929

-

Ms Lynette O'Neill

Accumulation

116,141

-

Insurance Premiums

Mr Richard Earl

Accumulation

3,508

5,427

Ms Lynette O'Neill

Accumulation

977

1,682

Other Expenses

Accountancy Fee

2,653

2,372

SMSF Supervisory Levy

259

259

Sundry

-

1

Investment Losses

Realised Capital Losses

8B

Shares in Listed Companies

Coreum

(5)

-

Ethereum

14

31

LiteCoin

-

-

Livepeer

(14)

-

Power Ledger

-

5,178

Ripple Australia

1,482

-

Sologenic

(9)

-

Tron

1

-

Wink

4,344

-

187,279

14,950

Benefits Accrued as a Result of Operations before Income Tax

(166,744)

(12,420)

Income Tax

-

-

Benefits Accrued as a Result of Operations

(166,744)

(12,420)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Chilli Silver Superfund
Statement of Financial Position
as at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Shares in Listed Companies	6A	-	6,597
Other Assets			
Cash At Bank		-	160,147
Total Assets		<u>-</u>	<u>166,744</u>
Liabilities			
Total Liabilities		<u>-</u>	<u>-</u>
Net Assets Available to Pay Benefits		<u>-</u>	<u>166,744</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Richard Earl		-	57,678
Ms Lynette O'Neill		-	109,065
Total Liability for Accrued Benefits		<u>-</u>	<u>166,744</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Chilli Silver Superfund
Detailed Statement of Financial Position
as at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Shares in Listed Companies	6A		
Ethereum		-	16
LiteCoin		-	-
Livepeer		-	28
Ripple Australia		-	5,799
Tron		-	1
Wink		-	752
Other Assets			
Cash At Bank			
St George Incentive Saver a/c 421833051		-	160,147
Total Assets		-	166,744
Liabilities			
Total Liabilities		-	-
Net Assets Available to Pay Benefits			
		-	166,744
<i>Represented by:</i>			
Liability for Accrued Benefits			
Mr Richard Earl	2		
Accumulation		-	57,678
Ms Lynette O'Neill			
Accumulation		-	109,065
Total Liability for Accrued Benefits		-	166,744

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Chilli Silver Superfund
Notes to the Financial Statements
As at 30 June 2023

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Chilli Silver Superfund

Notes to the Financial Statements

As at 30 June 2023

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

This report should be read in conjunction with the accompanying compilation report.

Chilli Silver Superfund
Notes to the Financial Statements
As at 30 June 2023

The financial report was authorised for issue on 20 September 2023 by the trustee of the fund.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current
Liability for Accrued Benefits at beginning of period	166,744
Benefits Accrued during the period	7,326
Benefits Paid during the period	(174,070)
Liability for Accrued Benefits at end of period	<u><u>0</u></u>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current
Vested Benefits at beginning of period	166,744
Benefits Accrued during the period	7,326
Benefits Paid during the period	(174,070)
Vested Benefits at end of period	<u><u>0</u></u>

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Shares in Listed Companies

	Current
At market value:	
Ethereum	0
LiteCoin	0
Livepeer	0
Ripple Australia	0
Tron	0
Wink	0
	<u><u>0</u></u>

Note 7A – Interest

	Current
St George Incentive Saver a/c 421833051	3,429
	<u><u>3,429</u></u>

This report should be read in conjunction with the accompanying compilation report.

Chilli Silver Superfund
Notes to the Financial Statements
As at 30 June 2023

Note 8A – Increase in Market Value

	Current
Shares in Listed Companies	
Ethereum	28
LiteCoin	0
Livepeer	(28)
Power Ledger	0
Ripple Australia	5,080
Tron	1
Wink	4,069
	<u>9,150</u>

Note 8B – Realised Capital Losses

	Current
Shares in Listed Companies	
Coreum	(5)
Ethereum	14
LiteCoin	0
Livepeer	(14)
Power Ledger	0
Ripple Australia	1,482
Sologenic	(9)
Tron	1
Wink	4,344
	<u>5,811</u>

This report should be read in conjunction with the accompanying compilation report.

Chilli Silver Superfund

Trustee Declaration

In the opinion of the Trustees of the Chilli Silver Superfund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

..... Dated:/...../.....
Richard Earl
Trustee

..... Dated:/...../.....
Lynette O'Neill
Trustee

Compilation Report to the Trustees and Members of Chilli Silver Superfund

ABN 43 936 278 057
For the period 1 July 2022 to 30 June 2023

On the basis of the information provided by the Trustees of Chilli Silver Superfund, we have compiled the accompanying special purpose financial statements of Chilli Silver Superfund for the period ended 30 June 2023, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of Chilli Silver Superfund that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of Chilli Silver Superfund are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility

On the basis of information provided by the Trustees of Chilli Silver Superfund, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 20 September 2023



Name of Signatory: Mrs Kim Jay

Address: Suite 2 The Edge East
10 Lake Kawana Blvd
BIRTINYA, QLD 4575

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Chilli Silver Superfund
Statement of Taxable Income
For the Period from 1 July 2022 to 30 June 2023

Description	Tax Return Ref.	Amount
Income		
Section B		
Total Gross Interest	C	3,430
Total Assessable Employer Contributions	R1	7,753
Total Assessable Contributions	R	7,753
Total Assessable Income		11,183
Deductions		
Section C		
Total Death or Disability Premiums	F	4,484
Total Management and Administration Expenses	J	2,653
Total Other Deductions	L	259
Total Tax Losses Deducted	M	3,787
Total Deductions		11,183
Taxable Income or Loss	(V - N) O	0.00
Income Tax Calculation Statement		
Section D		
Gross Tax		
Total Gross Tax		0
Rebates and Offsets	C	0
SUBTOTAL		0
Total Eligible Credits		0
Net Tax Payable		0
Total Supervisory Levy	L	259
Total Supervisory Levy Adjustment for Wound Up Funds	M	(259)
Total Amount Due / (Refundable)		0

Self-managed superannuation fund annual return **2023**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 **Tax file number (TFN)**

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

Chilli Silver Superfund

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

Suite 2 The Edge East

10 Lake Kawana Blvd

Suburb/town

BIRTINYA

State/territory

QLD

Postcode

4575

5 **Annual return status**

Is this an amendment to the SMSF's 2023 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) 949952167

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

702/20 Hindmarsh Square

Suburb/town

ADELAIDE

State/territory

SA

Postcode

5000

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 114879

Fund account number 421833051

Fund account name

Chilli Silver Superfund

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN)

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ 0-00

Gross rent and other leasing and hiring income **B** \$ 0-00

Gross interest **C** \$ 3430-00

Forestry managed investment scheme income **X** \$ 0-00

Gross foreign income	D1 \$ 0 -00	Net foreign income	D \$ 0 -00	Loss <input type="checkbox"/>
----------------------	--	--------------------	---	----------------------------------

Australian franking credits from a New Zealand company **E** \$ 0-00

Transfers from foreign funds **F** \$ 0-00 Number

Gross payments where ABN not quoted **H** \$ 0-00

Calculation of assessable contributions

Assessable employer contributions

R1 \$ 7753-00

plus Assessable personal contributions

R2 \$ 0-00

plus ****No-TFN-quoted contributions**

R3 \$ 0-00
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ 0-00

Gross distribution from partnerships **I** \$ 0-00 Loss

*Unfranked dividend amount **J** \$ 0-00

*Franked dividend amount **K** \$ 0-00

*Dividend franking credit **L** \$ 0-00 Code

*Gross trust distributions **M** \$ 0-00

Assessable contributions (R1 plus R2 plus R3 less R6)

R \$ 7753-00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ 0-00

plus *Net non-arm's length trust distributions

U2 \$ 0-00

plus *Net other non-arm's length income

U3 \$ 0-00

*Other income **S** \$ 0-00 Code

*Assessable income due to changed tax status of fund **T** \$ 0-00

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)

U \$ 0-00

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ 11183-00 Loss

Exempt current pension income **Y** \$ 0-00

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ 11183-00 Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> -00	A2 \$ <input type="text" value="0"/> -00	
Interest expenses overseas	B1 \$ <input type="text" value="0"/> -00	B2 \$ <input type="text" value="0"/> -00	
Capital works expenditure	D1 \$ <input type="text" value="0"/> -00	D2 \$ <input type="text" value="0"/> -00	
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/> -00	E2 \$ <input type="text" value="0"/> -00	
Insurance premiums – members	F1 \$ <input type="text" value="4484"/> -00	F2 \$ <input type="text" value="0"/> -00	
SMSF auditor fee	H1 \$ <input type="text" value="0"/> -00	H2 \$ <input type="text" value="0"/> -00	
Investment expenses	I1 \$ <input type="text" value="0"/> -00	I2 \$ <input type="text" value="0"/> -00	
Management and administration expenses	J1 \$ <input type="text" value="2653"/> -00	J2 \$ <input type="text" value="0"/> -00	
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> -00	U2 \$ <input type="text" value="0"/> -00	
Other amounts	L1 \$ <input type="text" value="259"/> -00 <input type="text" value="0"/>	L2 \$ <input type="text" value="0"/> -00 <input type="text" value="0"/>	
Tax losses deducted	M1 \$ <input type="text" value="3787"/> -00		

TOTAL DEDUCTIONS
N \$ -00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS -00 Loss
O \$ -00
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN)

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income **A** \$ -00
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(C1 plus C2)

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN) 949952167

Credit for tax withheld – foreign resident withholding (excluding capital gains)
H2 \$

Credit for tax withheld – where ABN or TFN not quoted (non-individual)
H3 \$

Credit for TFN amounts withheld from payments from closely held trusts
H5 \$

Credit for interest on no-TFN tax offset
H6 \$

Credit for foreign resident capital gains withholding amounts
H8 \$

Eligible credits
H \$
(H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
 (Remainder of refundable tax offsets) **I \$**
(unused amount from label E – an amount must be included even if it is zero)

PAYG instalments raised
K \$

Supervisory levy
L \$

Supervisory levy adjustment for wound up funds
M \$

Supervisory levy adjustment for new funds
N \$

AMOUNT DUE OR REFUNDABLE
 A positive amount at **S** is what you owe, while a negative amount is refundable to you.
S \$
(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*.

Tax losses carried forward to later income years **U \$** **-00**

Net capital losses carried forward to later income years **V \$** **-00**

Section F: Member information

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

Receipt date Day Month Year
H1

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$

Retirement phase account balance - Non CDBIS
S2 \$

Retirement phase account balance - CDBIS
S3 \$

TRIS Count

Allocated earnings or losses
O \$

Inward rollovers and transfers
P \$

Outward rollovers and transfers
Q \$

Lump Sum payments
R1 \$

Income stream payments
R2 \$

Loss

Code

Code

CLOSING ACCOUNT BALANCE S \$
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) 949952167

MEMBER 2

Title: []

Family name []

First given name []

Other given names []

Member's TFN See the Privacy note in the Declaration. []

Date of birth [] Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$ []

Refer to instructions for completing these labels.

Proceeds from primary residence disposal H \$ []

Receipt date H1 [] Day Month Year

Assessable foreign superannuation fund amount I \$ []

Non-assessable foreign superannuation fund amount J \$ []

Transfer from reserve: assessable amount K \$ []

Transfer from reserve: non-assessable amount L \$ []

Contributions from non-complying funds and previously non-complying funds T \$ []

Any other contributions (including Super Co-contributions and Low Income Super Amounts) M \$ []

Employer contributions A \$ []

ABN of principal employer A1 []

Personal contributions B \$ []

CGT small business retirement exemption C \$ []

CGT small business 15-year exemption amount D \$ []

Personal injury election E \$ []

Spouse and child contributions F \$ []

Other third party contributions G \$ []

TOTAL CONTRIBUTIONS N \$ [] (Sum of labels A to M)

Other transactions

Allocated earnings or losses O \$ []

Loss []

Accumulation phase account balance S1 \$ []

Inward rollovers and transfers P \$ []

Retirement phase account balance - Non CDBIS S2 \$ []

Outward rollovers and transfers Q \$ []

Retirement phase account balance - CDBIS S3 \$ []

Lump Sum payments R1 \$ []

Income stream payments R2 \$ []

Code []

Code []

[] TRIS Count

CLOSING ACCOUNT BALANCE S \$ [] (S1 plus S2 plus S3)

Accumulation phase value X1 \$ []

Retirement phase value X2 \$ []

Outstanding limited recourse borrowing arrangement amount Y \$ []

Fund's tax file number (TFN) 949952167

MEMBER 3

Title: []

Family name []

First given name []

Other given names []

Member's TFN See the Privacy note in the Declaration. []

Date of birth [] Day [] Month [] Year []

Contributions

OPENING ACCOUNT BALANCE \$ []

! Refer to instructions for completing these labels.

Employer contributions A \$ []

ABN of principal employer A1 []

Personal contributions B \$ []

CGT small business retirement exemption C \$ []

CGT small business 15-year exemption amount D \$ []

Personal injury election E \$ []

Spouse and child contributions F \$ []

Other third party contributions G \$ []

Proceeds from primary residence disposal H \$ []

Receipt date H1 [] Day [] Month [] Year []

Assessable foreign superannuation fund amount I \$ []

Non-assessable foreign superannuation fund amount J \$ []

Transfer from reserve: assessable amount K \$ []

Transfer from reserve: non-assessable amount L \$ []

Contributions from non-complying funds and previously non-complying funds T \$ []

Any other contributions (including Super Co-contributions and Low Income Super Amounts) M \$ []

TOTAL CONTRIBUTIONS N \$ [] (Sum of labels A to M)

Other transactions

Accumulation phase account balance S1 \$ []

Retirement phase account balance - Non CDBIS S2 \$ []

Retirement phase account balance - CDBIS S3 \$ []

[] TRIS Count

Allocated earnings or losses O \$ []

Inward rollovers and transfers P \$ []

Outward rollovers and transfers Q \$ []

Lump Sum payments R1 \$ []

Income stream payments R2 \$ []

Loss []

Code []

Code []

CLOSING ACCOUNT BALANCE S \$ [] (S1 plus S2 plus S3)

Accumulation phase value X1 \$ []

Retirement phase value X2 \$ []

Outstanding limited recourse borrowing arrangement amount Y \$ []

Fund's tax file number (TFN) 949952167

MEMBER 4

Title: []

Family name []

First given name []

Other given names []

Member's TFN See the Privacy note in the Declaration. []

Date of birth [] Day [] Month [] Year []

Contributions

OPENING ACCOUNT BALANCE \$ []

! Refer to instructions for completing these labels.

Employer contributions

A \$ []

ABN of principal employer

A1 []

Personal contributions

B \$ []

CGT small business retirement exemption

C \$ []

CGT small business 15-year exemption amount

D \$ []

Personal injury election

E \$ []

Spouse and child contributions

F \$ []

Other third party contributions

G \$ []

Proceeds from primary residence disposal

H \$ []

Receipt date [] Day [] Month [] Year []

H1 []

Assessable foreign superannuation fund amount

I \$ []

Non-assessable foreign superannuation fund amount

J \$ []

Transfer from reserve: assessable amount

K \$ []

Transfer from reserve: non-assessable amount

L \$ []

Contributions from non-complying funds and previously non-complying funds

T \$ []

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ []

TOTAL CONTRIBUTIONS N \$ []

(Sum of labels A to M)

Other transactions

Allocated earnings or losses O \$ []

Loss []

Accumulation phase account balance S1 \$ []

Inward rollovers and transfers P \$ []

Retirement phase account balance - Non CDBIS S2 \$ []

Outward rollovers and transfers Q \$ []

Retirement phase account balance - CDBIS S3 \$ []

Lump Sum payments R1 \$ []

Income stream payments R2 \$ []

Code []

Code []

[] TRIS Count

CLOSING ACCOUNT BALANCE S \$ []

(S1 plus S2 plus S3)

Accumulation phase value X1 \$ []

Retirement phase value X2 \$ []

Outstanding limited recourse borrowing arrangement amount Y \$ []

Fund's tax file number (TFN) 949952167

MEMBER 5

Title: []

Family name []

First given name []

Other given names []

Member's TFN See the Privacy note in the Declaration. []

Date of birth [] Day [] Month [] Year []

Contributions

OPENING ACCOUNT BALANCE \$ []

! Refer to instructions for completing these labels.

Employer contributions A \$ []

ABN of principal employer A1 []

Personal contributions B \$ []

CGT small business retirement exemption C \$ []

CGT small business 15-year exemption amount D \$ []

Personal injury election E \$ []

Spouse and child contributions F \$ []

Other third party contributions G \$ []

Proceeds from primary residence disposal H \$ []

Receipt date H1 [] Day [] Month [] Year []

Assessable foreign superannuation fund amount I \$ []

Non-assessable foreign superannuation fund amount J \$ []

Transfer from reserve: assessable amount K \$ []

Transfer from reserve: non-assessable amount L \$ []

Contributions from non-complying funds and previously non-complying funds T \$ []

Any other contributions (including Super Co-contributions and Low Income Super Amounts) M \$ []

TOTAL CONTRIBUTIONS N \$ [] (Sum of labels A to M)

Other transactions

Accumulation phase account balance S1 \$ []

Retirement phase account balance - Non CDBIS S2 \$ []

Retirement phase account balance - CDBIS S3 \$ []

[] TRIS Count

Allocated earnings or losses O \$ []

Inward rollovers and transfers P \$ []

Outward rollovers and transfers Q \$ []

Lump Sum payments R1 \$ []

Income stream payments R2 \$ []

Loss []

Code []

Code []

CLOSING ACCOUNT BALANCE S \$ [] (S1 plus S2 plus S3)

Accumulation phase value X1 \$ []

Retirement phase value X2 \$ []

Outstanding limited recourse borrowing arrangement amount Y \$ []

Fund's tax file number (TFN) 949952167

MEMBER 6

Title: []

Family name

[]

First given name

[]

Other given names

[]

Member's TFN

See the Privacy note in the Declaration. []

Date of birth

Day Month Year

[]

Contributions

OPENING ACCOUNT BALANCE \$ []

! Refer to instructions for completing these labels.

Employer contributions

A \$ []

ABN of principal employer

A1 []

Personal contributions

B \$ []

CGT small business retirement exemption

C \$ []

CGT small business 15-year exemption amount

D \$ []

Personal injury election

E \$ []

Spouse and child contributions

F \$ []

Other third party contributions

G \$ []

Proceeds from primary residence disposal

H \$ []

Receipt date

Day Month Year

H1 []

Assessable foreign superannuation fund amount

I \$ []

Non-assessable foreign superannuation fund amount

J \$ []

Transfer from reserve: assessable amount

K \$ []

Transfer from reserve: non-assessable amount

L \$ []

Contributions from non-complying funds and previously non-complying funds

T \$ []

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ []

TOTAL CONTRIBUTIONS N \$ []

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ []

Loss

[]

Inward rollovers and transfers

P \$ []

Outward rollovers and transfers

Q \$ []

Lump Sum payments

R1 \$ []

Income stream payments

R2 \$ []

Code

[]

Code

[]

Accumulation phase account balance

S1 \$ []

Retirement phase account balance - Non CDBIS

S2 \$ []

Retirement phase account balance - CDBIS

S3 \$ []

TRIS Count

CLOSING ACCOUNT BALANCE S \$ []

(S1 plus S2 plus S3)

Accumulation phase value X1 \$ []

Retirement phase value X2 \$ []

Outstanding limited recourse borrowing arrangement amount Y \$ []

Section G: Supplementary member information

MEMBER 7

Title: MR

Account status Code C

Family name Earl

First given name Richard

Other given names Leslie

Member's TFN See the Privacy note in the Declaration. 859156421

Date of birth Day Month Year 02/03/1957

If deceased, date of death Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$ 57678.44

Refer to instructions for completing these labels.

Employer contributions A \$ 2172.85

ABN of principal employer A1

Personal contributions B \$ 0

CGT small business retirement exemption C \$ 0

CGT small business 15-year exemption amount D \$ 0

Personal injury election E \$ 0

Spouse and child contributions F \$ 0

Other third party contributions G \$ 0

Proceeds from primary residence disposal H \$ 0

Receipt date Day Month Year H1

Assessable foreign superannuation fund amount I \$ 0

Non-assessable foreign superannuation fund amount J \$ 0

Transfer from reserve: assessable amount K \$ 0

Transfer from reserve: non-assessable amount L \$ 0

Contributions from non-complying funds and previously non-complying funds T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts) M \$ 200.75

TOTAL CONTRIBUTIONS N \$ 2373.60 (Sum of labels A to M)

Other transactions

Allocated earnings or losses O \$ 2122.81

Loss Code L

Accumulation phase account balance S1 \$ 0

Inward rollovers and transfers P \$ 0

Retirement phase account balance - Non CDBIS S2 \$ 0

Outward rollovers and transfers Q \$ 0

Retirement phase account balance - CDBIS S3 \$ 0

Lump Sum payments R1 \$ 57929.23

Code A

Income stream payments R2 \$

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0 (S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Fund's tax file number (TFN) 949952167

MEMBER 8

Title: MS

Account status Code C

Family name O'Neill

First given name Lynette Other given names Elizabeth

Member's TFN See the Privacy note in the Declaration. 859131434

Date of birth Day Month Year 01/06/1963

If deceased, date of death Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$ 109065.25

Refer to instructions for completing these labels.

Employer contributions A \$ 5580.78

ABN of principal employer A1

Personal contributions B \$ 0

CGT small business retirement exemption C \$ 0

CGT small business 15-year exemption amount D \$ 0

Personal injury election E \$ 0

Spouse and child contributions F \$ 0

Other third party contributions G \$ 0

Proceeds from primary residence disposal H \$ 0

Receipt date Day Month Year H1

Assessable foreign superannuation fund amount I \$ 0

Non-assessable foreign superannuation fund amount J \$ 0

Transfer from reserve: assessable amount K \$ 0

Transfer from reserve: non-assessable amount L \$ 0

Contributions from non-complying funds and previously non-complying funds T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts) M \$ 0

TOTAL CONTRIBUTIONS N \$ 5580.78 (Sum of labels A to M)

Other transactions

Allocated earnings or losses O \$ 1494.75

Loss

Accumulation phase account balance S1 \$ 0

Inward rollovers and transfers P \$ 0

Retirement phase account balance - Non CDBIS S2 \$ 0

Outward rollovers and transfers Q \$ 0

Retirement phase account balance - CDBIS S3 \$ 0

Lump Sum payments R1 \$ 116140.78

Income stream payments R2 \$

Code A

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0 (S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Fund's tax file number (TFN)

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$
 Unlisted trusts **B** \$
 Insurance policy **C** \$
 Other managed investments **D** \$

15b Australian direct investments

Limited recourse borrowing arrangements
 Australian residential real property
J1 \$
 Australian non-residential real property
J2 \$
 Overseas real property
J3 \$
 Australian shares
J4 \$
 Overseas shares
J5 \$
 Other
J6 \$
 Property count
J7

Cash and term deposits **E** \$
 Debt securities **F** \$
 Loans **G** \$
 Listed shares **H** \$
 Unlisted shares **I** \$
 Limited recourse borrowing arrangements **J** \$
 Non-residential real property **K** \$
 Residential real property **L** \$
 Collectables and personal use assets **M** \$
 Other assets **O** \$

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$
 Overseas non-residential real property **Q** \$
 Overseas residential real property **R** \$
 Overseas managed investments **S** \$
 Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$
 (Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?
A No Yes \$

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value="0"/> -00	
Permissible temporary borrowings	V2 \$ <input type="text" value="0"/> -00	
Other borrowings	V3 \$ <input type="text" value="0"/> -00	Borrowings V \$ <input type="text" value="0"/> -00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ <input type="text" value="0"/> -00
	Reserve accounts	X \$ <input type="text" value="0"/> -00
	Other liabilities	Y \$ <input type="text" value="0"/> -00
TOTAL LIABILITIES		Z \$ <input type="text" value="0"/> -00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$ -00

Total TOFA losses **I** \$ -00

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write **2023**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /
Day / Month / Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /
Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule 2023

When completing this form

- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
- | | | | | | | | | | | | | | | | |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|
| S | M | I | T | H | | S | T | | | | | | | | |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|
- Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2023* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input style="width: 100%; text-align: right;" type="text" value="303"/> -00	K \$ <input style="width: 100%; text-align: right;" type="text" value="6115"/> -00
Other shares	B \$ <input style="width: 100%; text-align: right;" type="text" value="0"/> -00	L \$ <input style="width: 100%; text-align: right;" type="text" value="0"/> -00
Units in unit trusts listed on an Australian securities exchange	C \$ <input style="width: 100%; text-align: right;" type="text" value="0"/> -00	M \$ <input style="width: 100%; text-align: right;" type="text" value="0"/> -00
Other units	D \$ <input style="width: 100%; text-align: right;" type="text" value="0"/> -00	N \$ <input style="width: 100%; text-align: right;" type="text" value="0"/> -00
Real estate situated in Australia	E \$ <input style="width: 100%; text-align: right;" type="text" value="0"/> -00	O \$ <input style="width: 100%; text-align: right;" type="text" value="0"/> -00
Other real estate	F \$ <input style="width: 100%; text-align: right;" type="text" value="0"/> -00	P \$ <input style="width: 100%; text-align: right;" type="text" value="0"/> -00
Amount of capital gains from a trust (including a managed fund)	G \$ <input style="width: 100%; text-align: right;" type="text" value="0"/> -00	
Collectables	H \$ <input style="width: 100%; text-align: right;" type="text" value="0"/> -00	Q \$ <input style="width: 100%; text-align: right;" type="text" value="0"/> -00
Other CGT assets and any other CGT events	I \$ <input style="width: 100%; text-align: right;" type="text" value="0"/> -00	R \$ <input style="width: 100%; text-align: right;" type="text" value="0"/> -00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input style="width: 100%; text-align: right;" type="text" value="0"/> -00	
Total current year capital gains	J \$ <input style="width: 100%; text-align: right;" type="text" value="303"/> -00	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

2 Capital losses

Total current year capital losses **A** \$ -00

Total current year capital losses applied **B** \$ -00

Total prior year net capital losses applied **C** \$ -00

Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity) **D** \$ -00

Total capital losses applied **E** \$ -00

Add amounts at **B**, **C** and **D**.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A** \$ -00

Other net capital losses carried forward to later income years **B** \$ -00

Add amounts at **A** and **B** and transfer the total to label **V – Net capital losses carried forward to later income years** on your tax return.

4 CGT discount

Total CGT discount applied **A** \$ -00

5 CGT concessions for small business

Small business active asset reduction **A** \$ -00

Small business retirement exemption **B** \$ -00

Small business rollover **C** \$ -00

Total small business concessions applied **D** \$ -00

6 Net capital gain

Net capital gain **A** \$ -00

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at **A** to label **A – Net capital gain** on your tax return.

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 / ^{LOSS}

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ -00 / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

2023**Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2023 tax return. Superannuation funds should complete and attach this schedule to their 2023 tax return. Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place *X* in all applicable boxes.

Refer to *Losses schedule instructions 2023*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

949952167

Name of entity

Chilli Silver Superfund

Australian business number

43936278057

Part A – Losses carried forward to the 2023 –24 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2022–23	B	<input type="text"/> -00
2021–22	C	<input type="text"/> 1494 -00
2020–21	D	<input type="text"/> -00
2019–20	E	<input type="text"/> -00
2018–19	F	<input type="text"/> -00
2017–18 and earlier income years	G	<input type="text"/> -00
Total	U	<input type="text"/> 1494 -00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2022–23	H	<input type="text"/> 5812 -00
2021–22	I	<input type="text"/> 5209 -00
2020–21	J	<input type="text"/> -00
2019–20	K	<input type="text"/> -00
2018–19	L	<input type="text"/> -00
2017–18 and earlier income years	M	<input type="text"/> -00
Total	V	<input type="text"/> 11021 -00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2022–23 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2022–23 income year loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2022–23	A	<input type="checkbox"/>	<input type="checkbox"/>
2021–22	B	<input type="checkbox"/>	<input type="checkbox"/>
2020–21	C	<input type="checkbox"/>	<input type="checkbox"/>
2019–20	D	<input type="checkbox"/>	<input type="checkbox"/>
2018–19	E	<input type="checkbox"/>	<input type="checkbox"/>
2017–18 and earlier income years	F	<input type="checkbox"/>	<input type="checkbox"/>

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses **G** -00

Net capital losses **H** -00

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses **I** -00

Net capital losses **J** -00

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O -00

Part D – Life insurance companiesComplying superannuation class tax losses carried forward to later income years **P** -00Complying superannuation net capital losses carried forward to later income years **Q** -00**Part E – Controlled foreign company losses**Current year CFC losses **M** -00CFC losses deducted **N** -00CFC losses carried forward **O** -00**Part F – Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A** -00**ADD** Uplift of tax losses of designated infrastructure project entities **B** -00**SUBTRACT** Net forgiven amount of debt **C** -00**ADD** Tax loss incurred (if any) during current year **D** -00**ADD** Tax loss amount from conversion of excess franking offsets **E** -00**SUBTRACT** Net exempt income **F** -00**SUBTRACT** Tax losses forgone **G** -00**SUBTRACT** Tax losses deducted **H** -00**SUBTRACT** Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** -00Total tax losses carried forward to later income years **J** -00 Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

**MINUTES OF THE MEETING OF THE TRUSTEES OF
CHILLI SILVER SUPERFUND
HELD ON/...../..... AT
UNIT 87 MARCOOLA BEACH RESORT 885 DAVID LOW WAY, MARCOOLA QLD**

PRESENT

Richard Earl

Lynette O'Neill

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Ms Lynette O'Neill</i>				
Accumulation	2,861	(301)	837	(146)
<i>Mr Richard Earl</i>				
Accumulation	996	(189)	326	(526)

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2023.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Australian Super Audits Pty Ltd
702/20 Hindmarsh Square
ADELAIDE, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mrs Kim Jay
of
Initiative Group
Suite 2 The Edge East
10 Lake Kawana Blvd
BIRTINYA, QLD 4575

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

.....
Richard Earl
Trustee

.....
Lynette O'Neill
Trustee

Dated/...../.....

Dated/...../.....

Chilli Silver Superfund
(ABN: 43 936 278 057)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: Unit 87 Marcoola Beach Resort 885 David Low Way MARCOOLA, QLD 4564
Member	Date of Birth: 2 March 1957
Number: EARLR0	Date Joined Fund: 16 August 2013
Mr Richard Leslie Earl	Eligible Service Date: 16 August 2013
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Accumulation	57,678
Total as at 1 Jul 2022	57,678
Withdrawal Benefit as at 30 Jun 2023	
Accumulation	-
Total as at 30 Jun 2023	-

Your Tax Components

Tax Free	-
Taxable - Taxed	-
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	-	597,024	597,024
On TPD	-	-	-
Salary Cont		-	

Your Beneficiaries

Binding Beneficiary Nomination*

Spouse - Beneficiary Choice (100%)

* Nomination in effect from **26 August 2021 to 26 August 2024**

For Enquiries:

phone **0754936000**

mail **Chilli Silver Superfund, 3/31 Production Ave, WARANA QLD 4575**

Chilli Silver Superfund
(ABN: 43 936 278 057)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: Unit 87 Marcoola Beach Resort 885 David Low Way MARCOOLA, QLD 4564
Member	Date of Birth: 2 March 1957
Mr Richard Leslie Earl	Date Joined Fund: 16 August 2013
Accumulation Account	Eligible Service Date: 16 August 2013
Accumulation	Tax File Number Held: Yes
	Account Start Date: 16 August 2013

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	57,678
<i><u>Increases to your account:</u></i>	
Employer Contributions	2,173
Government Co-Contributions	201
Share Of Net Fund Income	996
Tax Effect Of Direct Member Expenses	526
Tax on Net Fund Income	189
<u>Total Increases</u>	4,085
<i><u>Decreases to your account:</u></i>	
Contributions Tax	326
Lump Sum Cash Payments	57,929
Member Insurance Premiums	3,508
<u>Total Decreases</u>	61,763
Withdrawal Benefit as at 30 Jun 2023	-

Your Tax Components			
Tax Free	0.0000 %		
Taxable - Taxed	-		
Taxable - Untaxed	-		
Your Preservation Components			
Preserved	-		
Restricted Non Preserved	-		
Unrestricted Non Preserved	-		
Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	-	597,024	597,024
On TPD	-	-	-
Salary Cont	-	-	-
Your Beneficiaries			
Binding Beneficiary Nomination*			
Spouse - Beneficiary Choice (100%)			
* Nomination in effect from 26 August 2021 to 26 August 2024			

For Enquiries:
phone **0754936000**
mail **Chilli Silver Superfund, 3/31 Production Ave, WARANA QLD 4575**

Trustees

The Trustees of the Fund are as follows:

Richard Earl and
Lynette O'Neill

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Richard Earl
Trustee

.....
Lynette O'Neill
Trustee

Statement Date: 30 June 2023

For Enquiries:
phone **0754936000**
mail **Chilli Silver Superfund, 3/31 Production Ave, WARANA QLD 4575**

Chilli Silver Superfund
(ABN: 43 936 278 057)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: Unit 87 Marcoola Beach Resort 885 David Low Way MARCOOLA, QLD 4564
Member	Number: ONEILLO
Ms Lynette Elizabeth O'Neill	Date of Birth: 1 June 1963 Date Joined Fund: 16 August 2013 Eligible Service Date: 16 August 2013
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Accumulation	109,065
Total as at 1 Jul 2022	109,065
Withdrawal Benefit as at 30 Jun 2023	
Accumulation	-
Total as at 30 Jun 2023	-

Your Tax Components

Tax Free	-
Taxable - Taxed	-
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	-	597,024	597,024
On TPD	-	-	-
Salary Cont		-	

Your Beneficiaries

Binding Beneficiary Nomination*

Spouse - Beneficiary Choice (100%)

* Nomination in effect from **26 August 2021 to 26 August 2024**

For Enquiries:

phone **0754936000**

mail **Chilli Silver Superfund, 3/31 Production Ave, WARANA QLD 4575**

Chilli Silver Superfund
(ABN: 43 936 278 057)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: Unit 87 Marcoola Beach Resort 885 David Low Way MARCOOLA, QLD 4564
Member	Date of Birth: 1 June 1963
Ms Lynette Elizabeth O'Neill	Date Joined Fund: 16 August 2013
Accumulation Account	Eligible Service Date: 16 August 2013
Accumulation	Tax File Number Held: Yes
	Account Start Date: 16 August 2013

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	109,065
<i><u>Increases to your account:</u></i>	
Employer Contributions	5,581
Share Of Net Fund Income	2,861
Tax Effect Of Direct Member Expenses	146
Tax on Net Fund Income	301
<u>Total Increases</u>	8,889
<i><u>Decreases to your account:</u></i>	
Contributions Tax	837
Lump Sum Cash Payments	116,141
Member Insurance Premiums	977
<u>Total Decreases</u>	117,955
Withdrawal Benefit as at 30 Jun 2023	-

Your Tax Components			
Tax Free	0.0000 %		-
Taxable - Taxed			-
Taxable - Untaxed			-
Your Preservation Components			
Preserved			-
Restricted Non Preserved			-
Unrestricted Non Preserved			-
Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	-	597,024	597,024
On TPD	-	-	-
Salary Cont		-	
Your Beneficiaries			
Binding Beneficiary Nomination*			
Spouse - Beneficiary Choice (100%)			
* Nomination in effect from 26 August 2021 to 26 August 2024			

For Enquiries:
phone **0754936000**
mail **Chilli Silver Superfund, 3/31 Production Ave, WARANA QLD 4575**

Trustees

The Trustees of the Fund are as follows:

Richard Earl and
Lynette O'Neill

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Richard Earl
Trustee

.....
Lynette O'Neill
Trustee

Statement Date: 30 June 2023

For Enquiries:

phone **0754936000**

mail **Chilli Silver Superfund, 3/31 Production Ave, WARANA QLD 4575**

Chilli Silver Superfund

Members Summary Report - For the period 1/07/2022 to 30/06/2023

Member's Detail	Opening Balance	Increases				Decreases					Closing Balance
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid	
Mr Richard Earl											
Unit 87 Marcoola Beach Resort 885 David Low Way MARCOOLA QLD 4564											
Accumulation Accumulation	57,678	2,374	0	996	0	390	0	(3,508)	0	(57,929)	0
	57,678	2,374	0	996	0	390	0	(3,508)	0	(57,929)	0
Ms Lynette O'Neill											
Unit 87 Marcoola Beach Resort 885 David Low Way MARCOOLA QLD 4564											
Accumulation Accumulation	109,065	5,581	0	2,861	0	(390)	0	(977)	0	(116,141)	0
	109,065	5,581	0	2,861	0	(390)	0	(977)	0	(116,141)	0
	166,744	7,954	0	3,857	0	0	0	(4,485)	0	(174,070)	0

Chilli Silver Superfund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Mr Richard Earl

Date of Birth: 02 Mar 1957
Age: 66 (at 30/06/2023)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions		Non-Concessional	
Contributions for the previous 2 years are not confirmed			Unknown
3-year cap in effect from previous years			Unknown
Total non-concessional contributions in previous 2 years			Unknown
Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	27,500	110,000
Cumulative Available Unused Cap	2	84,103	0
Contributions made (to this fund)	3	2,173	0
Contributions made (to other funds)		0	0
Contributions as allocated		2,173	0
Amount above caps	4	0	0
Available		109,430	110,000

Notes

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Member may be eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	2,173
	Personal	0
	Family and friends	0
	Foreign superannuation fund	0
	Transfers from reserve	0
	Contributions as allocated	2,173
NonConcessional	Personal	0
	Spouse	0
	Child	0
	Transfers from reserve	0
	Foreign superannuation fund	0
	Contributions as allocated	0
Other	CGT small business 15-year exemption	0
	CGT small business retirement exemption	0
	Government Co-Contributions	201
	Directed termination payment (taxed)	0
	Directed termination payment (untaxed)	0
	Personal injury election	0
	Downsizer Contribution	0
	COVID-19 Re-Contribution	0
	Total Other contributions	201

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
12/07/2022	Employer Mandated	261			manual
14/07/2022	Employer Mandated	632			smsfdataflow
16/08/2022	Employer Mandated	452			smsfdataflow
15/09/2022	Employer Mandated	114			smsfdataflow
25/10/2022	Employer Mandated	335			manual

Chilli Silver Superfund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Mr Richard Earl

27/10/2022	Government Co-Contributions		201	manual
25/01/2023	Employer Mandated	379		manual
	Totals:	2,173	201	

Chilli Silver Superfund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Ms Lynette O'Neill

Date of Birth: 01 Jun 1963
Age: 60 (at 30/06/2023)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions		Non-Concessional	
Contributions for the previous 2 years are not confirmed			Unknown
3-year cap in effect from previous years			Unknown
Total non-concessional contributions in previous 2 years			Unknown
Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	27,500	110,000
Cumulative Available Unused Cap	2	85,509	0
Contributions made (to this fund)	3	5,581	0
Contributions made (to other funds)		0	0
Contributions as allocated		5,581	0
Amount above caps	4	0	0
Available		107,428	110,000

Notes

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Member may be eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	5,581
	Personal	0
	Family and friends	0
	Foreign superannuation fund	0
	Transfers from reserve	0
	Contributions as allocated	5,581
NonConcessional	Personal	0
	Spouse	0
	Child	0
	Transfers from reserve	0
	Foreign superannuation fund	0
	Contributions as allocated	0
Other	CGT small business 15-year exemption	0
	CGT small business retirement exemption	0
	Government Co-Contributions	0
	Directed termination payment (taxed)	0
	Directed termination payment (untaxed)	0
	Personal injury election	0
	Downsizer Contribution	0
	COVID-19 Re-Contribution	0
	Total Other contributions	0

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
04/08/2022	Employer Mandated	1,473			smsfdataflow
14/11/2022	Employer Mandated	1,571			smsfdataflow
08/02/2023	Employer Mandated	1,571			smsfdataflow
19/05/2023	Employer Mandated	967			smsfdataflow
Totals:		5,581			

Chilli Silver Superfund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Chilli Silver Superfund
Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Listed Securities Market</u>								
Ethereum	0	0.0000	0.0000	44	0	(44)	(100)%	-%
				44	0	(44)	(100)%	-%
				44	0	(44)	(100)%	-%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Chilli Silver Superfund

Investment Allocation as at 30 June 2023

Current Asset Allocation

■ Australian Equities	0.0%
■ Australian Fixed Interest	0.0%
■ Cash	0.0%
■ Direct Property	0.0%
■ Foreign Cash	0.0%
■ International Equities	0.0%
■ International Fixed Interest	0.0%
■ Listed Property	0.0%
■ Mortgages	0.0%
■ Other	0.0%
■ Unknown	0.0%
Total:	100.0%

Chilli Silver Superfund
Investment Allocation as at 30 June 2023



NOTE: Investment Totals include Unsettled Amounts.

Chilli Silver Superfund
Investment Performance
For the period from 1 July 2022 to 30 June 2023

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i><u>Bank</u></i>								
St George Incentive Saver a/c 421833051	160,147	11,385	171,532	0	0	3,429	3,429	4%
	160,147	11,385	171,532	0	0	3,429	3,429	4%
<i><u>Listed Securities Market</u></i>								
Ethereum	16	0	30	0	14	0	14	89%
Livepeer	28	0	14	0	(15)	0	(15)	(52%)
LiteCoin	0	0	0	0	0	0	0	75%
Sologenic	0	0	9	0	9	0	9	N/A #
Tron	1	0	1	0	0	0	0	27%
Wink	752	0	478	0	(274)	0	(274)	(36%)
Coreum	0	0	5	0	5	0	5	N/A #
Ripple Australia	5,799	0	9,397	0	3,598	0	3,598	62%

Chilli Silver Superfund
Investment Performance
For the period from 1 July 2022 to 30 June 2023

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Listed Securities Market</u>								
	6,597	0	9,935	0	3,339	0	3,339	51%
Fund Total	166,744	11,385	181,467	0	3,339	3,429	6,768	8%

NOTE: Reliable performance figures cannot be derived for holdings that have had large net capital inflows or outflows (i.e.: more than 50% of average capital) during the period. Calculating returns where there are large capital movements, without detailed manual income attribution, would lead to significant under or over stating of investment returns.