

Neale Wood Family Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	124,168.98
Less	
Non Taxable Transfer In	202,105.17
Realised Accounting Capital Gains	(123,312.96)
Accounting Trust Distributions	120,700.22
Non Taxable Contributions	500.00
	<u>199,992.43</u>
Add	
Other Non Deductible Expenses	3,750.00
Decrease in MV of investments	76,898.60
Franking Credits	10,370.14
Foreign Credits	2,090.78
Taxable Trust Distributions	17,348.82
Distributed Foreign income	13,397.90
	<u>123,856.24</u>
SMSF Annual Return Rounding	(1.79)
Taxable Income or Loss	<u>48,031.00</u>
Income Tax on Taxable Income or Loss	7,204.65
Less	
Franking Credits	10,370.14
Foreign Credits	2,090.78
CURRENT TAX OR REFUND	<u>(5,256.27)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(4,997.27)</u>