



THE TRUSTEE FOR MATTHEW AND VERONICA
PITT SMSF
PO BOX 1777
WOLLONGONG DC NSW 2500

Tax period ending 30 June 2022
Tax file number 983 880 831
Date of issue 21 August 2023
Our reference 714 167 174 1076
Internet: www.ato.gov.au Phone enquiries: 13 28 66

Notice of amended assessment - year ended 30 June 2022

Income Tax Assessment Act 1936 and Income Tax Assessment Act 1997

We have reviewed some of the information reported in your income tax return for the period ending 30 June 2022 and have amended your assessment for that period.

Description	Debits \$	Credits \$
Your previous taxable income was \$0		
Your amended taxable income is \$0		
Tax on no-TFN-quoted contributions	0.00	
Gross tax	0.00	
Amended assessed tax payable	0.00	
Less tax offset refunds		1,224.00
Plus self managed superannuation fund supervisory levy	259.00	
Result of this amended notice		965.00 CR
Result of your previous notice for the period		965.00
Difference between this amendment and previous notice	0.00	
Outcome of this notice	0.00	
	Outcome of this notice	0.00

Total amount payable/refundable **Refer to Statement of Account**

David Allen
Deputy Commissioner of Taxation

Please keep this notice for future reference

Please see over for important information about your assessment

IMPORTANT INFORMATION

Payment of tax

You must pay the amount shown on the front of this notice by the due date even if you have lodged a private ruling application, objection or amendment request. Interest charges will apply if you do not pay by the due date. If you cannot pay your tax on time, phone us on the numbers listed below to discuss your situation. We may be able to make other arrangements for payment.

Date for payment of other amounts

The date for payment shown on this notice refers only to the balance of this assessment. If you owe us other amounts, the dates for payment of those amounts remain as previously notified.

If you disagree with your assessment

If you think this assessment is wrong, phone us on the numbers listed below. You can write to us and object to the assessment if you still disagree with it. Objection forms and information about how to lodge an objection are available from our website at www.ato.gov.au under 'Objections, amendments and reviews', then 'Lodging an objection' or by phoning the numbers listed below. If you disagree with our decision on your objection you can apply for an independent, external review. When we give you our decision we will let you know if you can apply to the Administrative Appeals Tribunal for a review or appeal to the Federal Court.

We may amend your assessment

The law gives us time to review information you have given us. Generally, we have two years from the date of the income tax assessment, but in some cases we have longer. If we find the information you provided was not correct we may amend this assessment. More information is available at www.ato.gov.au/notices

Record keeping

You must keep the records, receipts and other documentation that explain all your transactions that are relevant to your income tax liabilities. Generally you need to keep them for five years. More information about record keeping is available at www.ato.gov.au/notices

Keeping this notice of assessment for future reference

You should keep this notice as part of your taxation records as you may be asked to provide details from it when phoning us.

Protecting your privacy when you phone us

If you phone us we need to know we are talking to the correct person before providing account information. We will ask you for details only you, or your authorised representative, would know. It will be helpful if you have your tax file number or Australian business number and a copy of this notice ready when you phone us.

For information about your rights and obligations go to www.ato.gov.au/taxpayerscharter

How to contact us

Phone us on **13 28 66** (8.00am – 6.00pm Monday to Friday)

If you do not speak English and need help from us phone the Translating and Interpreting Service on **13 14 50**.

If you have a hearing or speech impairment phone the National Relay Service on **13 36 77**.

Refundable tax offsets and tax offset refunds

If you are entitled to any refundable tax offsets, they reduce the amount of tax on your taxable income. If the tax on your taxable income is reduced to zero and not all of your refundable tax offsets have been used up, the remaining amount will be shown at 'tax offset refunds'. This amount will be allocated against any outstanding liabilities.

Other information relevant to your assessment:

The Commissioner rounds down certain small amounts that may be owed by you or may be refunded to you. You may have transactions on your account where this has occurred.

Your taxable income includes \$0.00 of no-TFN-quoted contributions income.

The following adjustments have been made to your assessment:

Description	Original value \$	New value \$	Variation \$
Calculation Statement and Losses			
Tax losses carried forward to later income years			
Adjusted to correct arithmetic error or an error in calculation	5,358.00	5,357.00	1.00
Deductions			
Deductions - Tax losses deducted			
Adjusted to correct arithmetic error or an error in calculation	10,041.00	10,040.00	1.00

From 1 July 2013, the SMSF supervisory levy is payable in the same year it is incurred. The following transitional arrangements are in place to bring forward the payment:

- \$130 of the 2014 levy is payable at the same time as the 2013 levy
- the remaining \$129 of the 2014 levy is payable at the same time as the 2015 levy.

If a fund is wound up it is not required to pay the levy for the following year. From 1 July 2014, newly registered funds need to pay their first levy in the following year, when that year's levy will also be due.