
Financial Statements and Reports
for the year ended
30 June 2023

MARANO SUPERANNUATION FUND

MARANO SUPERANNUATION FUND

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MARANO SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the MARANO SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2023 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of MARANO SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Jody Blake

of

DGZ Chartered Accountants 24 Barolin Street, BUNDABERG, Queensland 4670

Signed:

Dated: 11/10/2023

MARANO SUPERANNUATION FUND**Operating Statement**

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Interest Received		8,416	3,708
Property Income	7	40,942	34,854
Contribution Income			
Personal Non Concessional		5,000	0
Total Income		<u>54,358</u>	<u>38,562</u>
Expenses			
Accountancy Fees		2,000	2,000
ATO Supervisory Levy		259	259
Auditor's Remuneration		500	500
Property Expenses - Advertising		227	0
Property Expenses - Agents Management Fees		780	0
Property Expenses - Council Rates		10,271	9,964
Property Expense - Repairs and Maintenance		322	0
Property Expenses - Insurance Premium		1,409	1,283
Property Expenses - Sundry Expenses		182	0
		<u>15,950</u>	<u>14,005</u>
Member Payments			
Pensions Paid		34,310	34,025
Investment Losses			
Changes in Market Values	8		
Unrealised Movements in Market Value		0	(57,000)
Total Expenses		<u>50,260</u>	<u>(8,969)</u>
Benefits accrued as a result of operations before income tax			
		<u>4,098</u>	<u>47,531</u>
Income Tax Expense	9	0	0
Benefits accrued as a result of operations		<u>4,098</u>	<u>47,531</u>

*The accompanying notes form part of these financial statements.**Refer to compilation report*

MARANO SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Income		
Interest Received		
Suncorp Term Deposit # 34651782	6,593	2,179
Suncorp Term Deposit #560075183	1,823	1,529
	<u>8,416</u>	<u>3,708</u>
Property Income		
47 Princess Street, Bundaberg East	40,942	34,854
	<u>40,942</u>	<u>34,854</u>
Personal Contributions - Non Concessional		
Phillip Marano	5,000	0
	<u>5,000</u>	<u>0</u>
Total Income	<u>54,358</u>	<u>38,562</u>
Expenses		
Accountancy Fees	2,000	2,000
ATO Supervisory Levy	259	259
Auditor's Remuneration	500	500
	<u>2,759</u>	<u>2,759</u>
Property Expense - Repairs and Maintenance		
47 Princess Street, Bundaberg East	322	0
	<u>322</u>	<u>0</u>
Property Expenses - Advertising		
47 Princess Street, Bundaberg East	227	0
	<u>227</u>	<u>0</u>
Property Expenses - Agents Management Fees		
47 Princess Street, Bundaberg East	780	0
	<u>780</u>	<u>0</u>
Property Expenses - Council Rates		
47 Princess Street, Bundaberg East	10,271	9,964
	<u>10,271</u>	<u>9,964</u>
Property Expenses - Insurance Premium		
47 Princess Street, Bundaberg East	1,409	1,283
	<u>1,409</u>	<u>1,283</u>
Property Expenses - Sundry Expenses		
47 Princess Street, Bundaberg East	182	0
	<u>182</u>	<u>0</u>
Member Payments		
Pensions Paid		
Marano, Leona - Pension (Account Based Pension 6)	17,155	17,012
Marano, Phillip - Pension (Account Based Pension 7)	17,155	17,012
	<u>34,310</u>	<u>34,025</u>
Investment Losses		
Unrealised Movements in Market Value		

The accompanying notes form part of these financial statements.

Refer to compilation report

MARANO SUPERANNUATION FUND
Detailed Operating Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Real Estate Properties (Australian - Residential)		
47 Princess Street, Bundaberg East	0	(148,659)
	<u>0</u>	<u>(148,659)</u>
Real Estate Properties (Australian - Non Residential)		
47 PRINCESS STREET, BUNDABERG EAST	0	91,659
	<u>0</u>	<u>91,659</u>
Changes in Market Values	<u>0</u>	<u>(57,000)</u>
Total Expenses	<u>50,260</u>	<u>(8,970)</u>
Benefits accrued as a result of operations before income tax	<u>4,098</u>	<u>47,531</u>
Total Income Tax	<u>0</u>	<u>0</u>
Benefits accrued as a result of operations	<u>4,098</u>	<u>47,531</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

MARANO SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Real Estate Properties (Australian - Non Residential)	2	377,000	377,000
Total Investments		<u>377,000</u>	<u>377,000</u>
Other Assets			
Suncorp Metway Business Everyday A/c 163483312		42,595	47,336
Suncorp Term Deposit #560075183		0	423,977
Suncorp Term Deposit # 34651782		467,893	484,410
Suncorp Term Deposit Ac 550147818		450,000	0
GST Refundable		0	2
Income Tax Refundable		284	556
Total Other Assets		<u>960,772</u>	<u>956,281</u>
Total Assets		<u>1,337,772</u>	<u>1,333,281</u>
Less:			
Liabilities			
GST Payable		78	0
Sundry Creditors		1,265	949
Total Liabilities		<u>1,343</u>	<u>949</u>
Net assets available to pay benefits		<u>1,336,429</u>	<u>1,332,332</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Marano, Phillip - Pension (Account Based Pension 7)		663,703	664,252
Marano, Phillip - Accumulation		5,094	0
Marano, Leona - Pension (Account Based Pension 6)		667,632	668,080
Total Liability for accrued benefits allocated to members' accounts		<u>1,336,429</u>	<u>1,332,332</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

MARANO SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	4,098.00
Less	
Exempt current pension income	49,218.00
Non Taxable Contributions	5,000.00
	<u>54,218.00</u>
Add	
SMSF non deductible expenses	15,645.00
Pension Payments	34,310.00
	<u>49,955.00</u>
SMSF Annual Return Rounding	2.00
	<u>(163.00)</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
	<u>0.00</u>
CURRENT TAX OR REFUND	<u>0.00</u>
Supervisory Levy	259.00
Income Tax Instalments Raised	(284.00)
	<u>(25.00)</u>
AMOUNT DUE OR REFUNDABLE	<u>(25.00)</u>

MARANO SUPERANNUATION FUND
Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Suncorp Metway Business Everday A/c 163483312		42,595.020000	42,595.02	42,595.02	42,595.02			3.18 %
Suncorp Term Deposit # 34651782		467,893.250000	467,893.25	467,893.25	467,893.25			34.98 %
Suncorp Term Deposit Ac 550147818		450,000.000000	450,000.00	450,000.00	450,000.00			33.65 %
			960,488.27		960,488.27			71.81 %
Real Estate Properties (Australian - Non Residential)								
MARASF 47 PRINCESS STREET, BUNDABERG EAST	1.00	377,000.000000	377,000.00	468,659.07	468,659.07	(91,659.07)	(19.56) %	28.19 %
			377,000.00		468,659.07	(91,659.07)	(19.56) %	28.19 %
			1,337,488.27		1,429,147.34	(91,659.07)	(6.41) %	100.00 %

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Non Residential)

	2023 \$	2022 \$
47 PRINCESS STREET, BUNDABERG EAST	377,000	377,000

Notes to the Financial Statements

For the year ended 30 June 2023

377,000

377,000

Note 3: Banks and Term Deposits

	2023	2022
	\$	\$
Banks		
Suncorp Metway Business Everyday A/c 163483312	42,595	47,336
	<u>42,595</u>	<u>47,336</u>
	2023	2022
	\$	\$
Term Deposits		
Suncorp Term Deposit # 34651782	467,893	484,410
Suncorp Term Deposit #560075183	0	423,977
Suncorp Term Deposit Ac 550147818	450,000	0
	<u>917,893</u>	<u>908,387</u>

Note 4: Liability for Accrued Benefits

	2023	2022
	\$	\$
Liability for accrued benefits at beginning of year	1,332,332	1,284,800
Benefits accrued as a result of operations	4,098	47,531
Current year member movements	0	0
	<u>1,336,429</u>	<u>1,332,332</u>

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023	2022
	\$	\$
Vested Benefits	<u>1,336,429</u>	<u>1,332,332</u>

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Notes to the Financial Statements

For the year ended 30 June 2023

Note 7: Rental Income

	2023	2022
	\$	\$
47 Princess Street, Bundaberg East	40,942	34,854
	<u>40,942</u>	<u>34,854</u>

Note 8: Changes in Market Values**Unrealised Movements in Market Value**

	2023	2022
	\$	\$
Real Estate Properties (Australian - Residential)		
47 Princess Street, Bundaberg East	0	148,659
	<u>0</u>	<u>148,659</u>
Real Estate Properties (Australian - Non Residential)		
47 PRINCESS STREET, BUNDABERG EAST	0	(91,659)
	<u>0</u>	<u>(91,659)</u>
Total Unrealised Movement	<u>0</u>	<u>57,000</u>

Realised Movements in Market Value

	2023	2022
	\$	\$
Total Realised Movement	<u>0</u>	<u>0</u>
Changes in Market Values	<u>0</u>	<u>57,000</u>

Note 9: Income Tax Expense

	2023	2022
	\$	\$
The components of tax expense comprise		

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	615	7,130
Less:		
Tax effect of:		
Non Taxable Contributions	750	0
Increase in MV of Investments	0	8,550
Exempt Pension Income	7,383	5,784

Notes to the Financial Statements

For the year ended 30 June 2023

Add:

Tax effect of:

SMSF Non-Deductible Expenses	2,347	2,101
Pension Payments	5,146	5,104
Tax Losses	24	0
Rounding	1	(1)

Less credits:

Current Tax or Refund	<u>0</u>	<u>0</u>
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MARANO SUPERANNUATION FUND

Members Summary Report

As at 30 June 2023

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Phillip Marano (Age: 69)											
MARPHI00155P - Account Based Pension 7 - Tax Free: 80.56%											
664,252			16,607		17,155						663,704
MARPHI00299A - Accumulation											
	5,000		94								5,094
664,252	5,000		16,701		17,155						668,798
Leona Marano (Age: 68)											
MARLEO00172P - Account Based Pension 6 - Tax Free: 82.71%											
668,080			16,707		17,155						667,632
668,080			16,707		17,155						667,632
1,332,332	5,000		33,408		34,310						1,336,430

MARANO SUPERANNUATION FUND

Members Statement

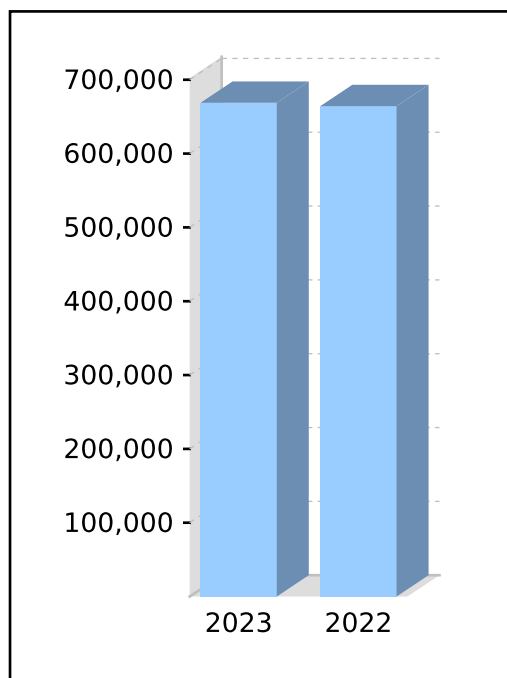
Phillip Marano
 748 Farnsfield Rd
 Via Childers, Queensland, 4660, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Leona Marano
Age:	69	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	668,798
Date Joined Fund:	16/06/2010	Total Death Benefit:	668,798
Service Period Start Date:			
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date:	26/06/2021		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	668,798
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	668,798
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	539,705
Taxable	129,093
Investment Earnings Rate	3%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	664,252	640,600
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	5,000	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	16,701	40,664
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	17,155	17,012
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	668,798	664,252

MARANO SUPERANNUATION FUND
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund


x _____
Phillip Marano
Trustee


x _____
Leona Marano
Trustee

MARANO SUPERANNUATION FUND

Members Statement

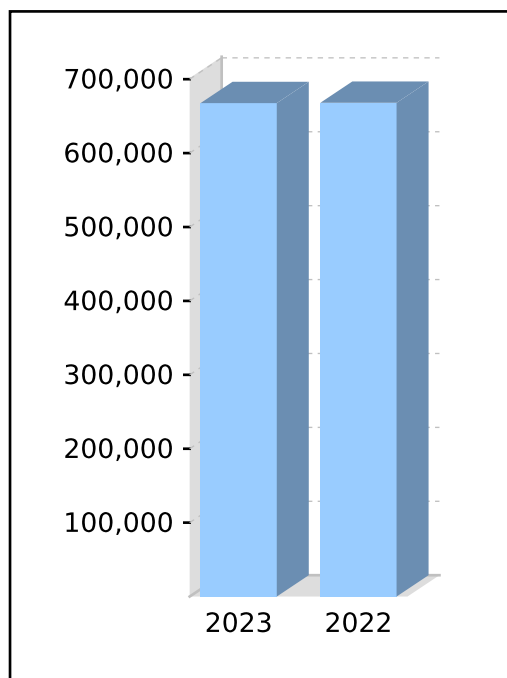
Leona Marano
 748 Farnsfield Rd
 Via Childers, Queensland, 4660, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Phillip Marano
Age:	68	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	667,632
Date Joined Fund:	16/06/2010	Total Death Benefit:	667,632
Service Period Start Date:			
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date:	26/06/2021		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	667,632
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	667,632
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	552,209
Taxable	115,424
Investment Earnings Rate	3%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	668,080	644,200
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	16,707	40,892
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	17,155	17,012
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	667,632	668,080

MARANO SUPERANNUATION FUND

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Phillip Marano
Trustee



Leona Marano
Trustee

MARANO SUPERANNUATION FUND

Minutes of a meeting of the Trustee(s)

held on 11 October 2023 at 748 Farnsfield Rd, Via Childers, Queensland 4660

PRESENT:	Phillip Marano and Leona Marano
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Super Audits Pty Ltd PO Box 3376, RUNDLE MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

MARANO SUPERANNUATION FUND

Minutes of a meeting of the Trustee(s)

held on 11 October 2023 at 748 Farnsfield Rd, Via Childers, Queensland 4660

DGZ Chartered Accountants

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –


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Phillip Marano

Chairperson

MARANO SUPERANNUATION FUND

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
 - the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
 - to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.
- (iv) The trustee has not received from DGZ Chartered Accountants any financial advice in relation to the following:
- Recommendation to establish a Self Managed Superannuation Fund,
 - Advice about the performance of different types of super choices,
 - Recommendation to consolidate superannuation assets into a single fund,
 - Recommendation that a member increase their contributions,
 - Recommendation to commence any form of pension,
 - Recommendation on the type of investments the fund should invest in,
 - Advice regarding or the preparation of an Investment Strategy,
 - Recommendation to acquire any form of property through the SMSF,
 - Recommendation for a member to have a binding death benefit nomination, and
 - Advice about the wind up of a Self Managed Superannuation Fund

Signed in accordance with a resolution of the trustees by:


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Phillip Marano

Trustee


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Leona Marano

Trustee

11 October 2023