MARANO SUPERANNUATION FUND

ABN: 19 337 244 938

Trustees Declaration – Business Real Property

I/We Phillip Marano and Leona Marano being the trustee/s of the Marano Superannuation Fund, hereby declare, for the year ended 30 June 2023, that the business real property held by the Fund situated at:

47 Princess Street, Bundaberg East

- (i) 2 of the 4 sheds within the commercial building are leased to a related party of the trustee(s) / member(s), as defined by the SIS Act 1993,
- (ii) is not managed by an external property manager / real estate agency,
- (iii) that all leasing arrangements have been conducted on an arm's length basis,
- (iv) and that lease income is at a commercial market rate, pursuant to section 109 of the SIS Act 1993.

In support of this declaration, the trustee(s) have obtained the following:

(i) a copy of the current lease agreement for one shed, whereby all Terms and Conditions of the agreement have been met. The remaining sheds are leased on a month to month tenancy.

Signed by the trustees:

P.O. M Lund

Phillip Marano

Trustee

Leona Marano

Trustee

Dated 30 / 11 / 23