

**MCWM SUPER FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2017 TO 30 JUNE 2018**

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Fletcher Accounting Pty Ltd  
31/12 Charlton Court  
Woolner NT 0820

**MCWM SUPER FUND  
FINANCIAL STATEMENTS INDEX**

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Balance Sheet  
Income Statement  
Detailed Income Statement  
Notes to the Financial Statements  
Trustees Declaration  
Compilation Report  
Audit Report  
Statement of Taxable Income  
Members Statements  
Investment Summary Report (with yields)

**MCWM SUPER FUND**  
**BALANCE SHEET AS AT 30 JUNE 2018**

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2018

\$

**Investments**

Real Estate Properties (Australian)	302,000.00
Shares in Listed Companies (Australian)	98,030.55
	<hr/>
	400,030.55

**Other Assets**

Cash at Bank	64,323.68
Cash Investment account	4,549.51
Sundry Debtors	106.00
	<hr/>
	68,979.19

**Total Assets**

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469,009.74

**Less:**

**Liabilities**

GST Payable/Refundable	849.60
Income Tax Payable (Note 7)	6,704.62
Deferred Tax Liability	2,560.78
Sundry Creditors	6,162.05
	<hr/>
	16,277.05

**Net Assets Available to Pay Benefits**

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452,732.69

**Represented by:**

**Liability for Accrued Benefits (Notes 2, 3, 4)**

Clape, Malcolm	226,768.19
Moulds, Wendy	225,964.50
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	452,732.69

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The accompanying notes form part of these financial statements

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**MCWM SUPER FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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	2018
	\$
<b>Income</b>	
Capital Gains/(Losses) - Taxable	2,967.54
Dividends Received	2,027.28
Employer Contributions - Concessional	24,093.27
Increase in Market Value of Investments (Note 5)	25,607.80
Interest Received	854.64
Member/Personal Contributions - Non Concessional (Undeducted)	1,987.00
Rent Received	24,096.00
Transfers In - Preserved/Taxable	26,966.82
Transfers In - Preserved/Tax Free	3,715.07
	<hr/>
	112,315.42
<b>Expenses</b>	
Administration Costs	48.00
ATO Supervisory Levy	518.00
Bank Charges	182.00
Decrease in Market Value of Investments (Note 5)	-
Interest Paid	-
Rental Property Expenses	5,076.00
	<hr/>
	5,824.00
	<hr/>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	106,491.42
<b>Income Tax (Note 7)</b>	
Income Tax Expense	9,792.88
Writeback of Deferred Tax	-
	<hr/>
	9,792.88
	<hr/>
<b>Benefits Accrued as a Result of Operations</b>	<hr/> <b>96,698.54</b>

The accompanying notes form part of these financial statements

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**MCWM SUPER FUND**  
**DETAILED INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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	2018
	\$
<b>Income</b>	
Capital Gains/(Losses) - Taxable	
Rio Tinto Limited	2,012.24
South32 Limited	360.10
The A2 Milk Company	655.10
Woolworths Limited	(59.90)
	<hr/>
	2,967.54
Dividends Received	
AGL Energy Limited	290.06
Amp Limited - Ordinary Fully Paid	200.93
Australia and New Zealand Banking Group Limited	285.71
Bhp Billiton Limited	201.67
Healthscope Limited	64.00
Primary Health Care Limited	61.57
Qantas Airways Limited	140.00
Rio Tinto Limited	652.94
South32 Limited	130.40
	<hr/>
	2,027.28
Employer Contributions - Concessional	
Clape, Malcolm	14,081.72
Moulds, Wendy	10,011.55
	<hr/>
	24,093.27
Interest Received	
Cash Investment account	4.72
Cash at Bank	849.92
	<hr/>
	854.64
Member/Personal Contributions - Non Concessional (Undeducted)	
Clape, Malcolm	993.50
Moulds, Wendy	993.50
	<hr/>
	1,987.00
Rent Received	
12-119 Reichardt Road, Winnellie, NT 0820	24,096.00
	<hr/>
	24,096.00
Transfers In - Preserved/Taxable	
Clape, Malcolm	26,966.82

The accompanying notes form part of these financial statements

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**MCWM SUPER FUND**  
**DETAILED INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	2018
	\$
Moulds, Wendy	-
	26,966.82
Transfers In - Preserved/Tax Free	
Clape, Malcolm	3,715.07
Moulds, Wendy	-
	3,715.07
Revaluations	
Real Estate Properties (Australian)	
12-119 Reichardt Road, Winnellie, NT 0820	-
	-
Shares in Listed Companies (Australian)	
AGL Energy Limited	(967.90)
Alumina Limited	(94.95)
Amp Limited - Ordinary Fully Paid	(1,379.95)
Australia and New Zealand Banking Group Limited	(459.95)
Bhp Billiton Limited	1,352.05
Bluescope Steel Limited	335.05
Healthscope Limited	820.05
King River Copper	(184.90)
Macmahon Holdings Limited	(42.45)
Primary Health Care Limited	(67.65)
Qantas Airways Limited	25,430.10
Seafarms Group Ltd	728.15
Seven West Media Limited	430.05
Swick Mining Services Ltd	(369.95)
TNG Limited	80.05
	25,607.80
	25,607.80
	112,315.42
<b>Expenses</b>	
Administration Costs	48.00
ATO Supervisory Levy	518.00
Bank Charges	182.00
Interest Paid	-
Rental Property Expenses	
Body corporate fees	3,938.00

The accompanying notes form part of these financial statements

**MCWM SUPER FUND  
DETAILED INCOME STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2018**

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	2018
	\$
Council rates	1,138.00
	<hr/> 5,076.00
	<hr/> 5,824.00
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	106,491.42
<b>Income Tax (Note 7)</b>	
Income Tax Expense	9,792.88
Writeback of Deferred Tax	
Writeback of FITB/PDIT (Unallocated)	-
	<hr/> -
	<hr/> 9,792.88
<b>Benefits Accrued as a Result of Operations</b>	<hr/> <b>96,698.54</b> <hr/>

The accompanying notes form part of these financial statements

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**MCWM SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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**1. Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company

**a. Measurement of Investments**

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised at the fair value of the consideration received or receivable.

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**MCWM SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at net market value

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Income Tax**

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

**f. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the balance sheet.

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**MCWM SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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**g. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

	2018
	\$
Liability for Accrued Benefits at beginning of period	356,034.15
Add:	
Benefits Accrued as a Result of Operations	96,698.54
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	
	<hr/>
Liability for Accrued Benefits at end of period	<u>452,732.69</u>

**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2018
	\$
Vested Benefits	<hr/> <u>452,732.69</u>

**4. Guaranteed Benefits**

No guarantees have been given in respect of any part of the liability for accrued benefits.

**5. Changes in Market Values**

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2018
	\$
Real Estate Properties (Australian)	
Shares in Listed Companies (Australian)	25,607.80

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**MCWM SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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25,607.80

**6. Funding Arrangements**

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	2018
	\$
Employer	
Members	

**7. Income Tax**

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2018
	\$
Benefits accrued as a result of operations before income tax	106,491.42
Prima facie income tax on accrued benefits	15,973.71
Add/(Less) Tax Effect of:	
Increase in Market Value of Investments	(3,841.17)
Member/Personal Contributions - Non Concessional (Undeducted)	(298.05)
Transfers In - Preserved/Taxable	(4,045.02)
Transfers In - Preserved/Tax Free	(557.26)
Decrease in Market Value of Investments	
Accounting (Profits)/Losses on Sale of Investments	(445.13)
Taxable Capital Gains	445.05
Movement in Deferred Tax Liability/Deferred Tax Asset	2,560.78
Writeback of Tax Deferred	
Other	(.03)
	<u>(6,180.83)</u>
Income Tax Expense	<u>9,792.88</u>

Income tax expense comprises:

Income Tax Payable/(Refundable)	6,704.62
Imputed Credits	527.48
Movement in Deferred Tax Liability/Deferred Tax Asset	2,560.78

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**MCWM SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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Writeback of Tax Deferred

9,792.88

**8. Reconciliation of Net Cash provided by  
Operating Activities to Benefits Accrued from Operations  
after Income Tax**

2018

\$

Benefits accrued from operations after income tax	96,698.54
Add/(Less) non cash amounts included in benefits accrued from operations	
Capital Gains/(Losses) - Taxable	(2,967.54)
Increase in Market Value of Investments	(25,607.80)
Rent Received	2,409.60
ATO Supervisory Levy	518.00
Decrease in Market Value of Investments	
Rental Property Expenses	(106.00)
Income Tax Expense	9,792.88
Writeback of Deferred Tax	
Other non cash items	(2,727.48)
	<u>(18,688.34)</u>
Net cash provided by operating activities	<u>78,010.20</u>

**9. Reconciliation of Cash**

For the purpose of the cash flow statement, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the cash flow statement is reconciled to the related item in the Balance Sheet or Statement of Net Assets as follows:

2018

\$

Cash	<u>68,873.19</u>
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**MCWM SUPER FUND**  
**TRUSTEE: MRCWSM PTY LTD**  
**ACN: 614 183 738**  
**TRUSTEES DECLARATION**

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

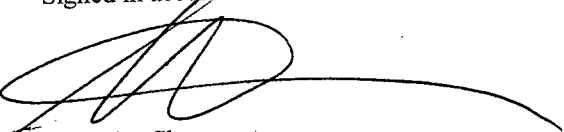
The directors of the trustee company declare that:

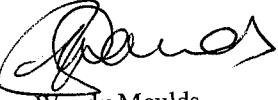
- i. the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

  
Malcolm Clape  
Mrcwsm Pty Ltd  
Director

  
Wendy Moulds  
Mrcwsm Pty Ltd  
Director

DATED: 9/5/2019

**MCWM SUPER FUND**  
**COMPILATION REPORT TO THE MEMBER(S) OF MCWM SUPER FUND**

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We have compiled the accompanying special purpose financial statements of MCWM Super Fund, which comprise the balance sheet as at 30 June 2018, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

*The Responsibility of the Trustee(s)*

The Trustee (s) of the MCWM Super Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Deborah Fletcher  
Fletcher Accounting Pty Ltd  
PO Box 38436  
Winnellie NT 0821

Dated: 09/05/2019

**MCWM SUPER FUND**  
**STATEMENT OF TAXABLE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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	2018
	\$
Benefits Accrued as a Result of Operations before Income Tax	106,491.00
<b>Less:</b>	
Increase in Market Value of Investments	(25,608.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(994.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(994.00)
Transfers In - Preserved/Taxable	(26,967.00)
Transfers In - Preserved/Tax Free	(3,715.00)
Accounting Capital Gains	(2,968.00)
Other Non Taxable Items	2.00
	<hr/>
	(61,244.00)
	<hr/>
	45,247.00
<b>Add:</b>	
Taxable Capital Gains	2,967.00
	<hr/>
	2,967.00
	<hr/>
<b>Taxable Income</b>	<b>48,214.00</b>
	<hr/>
<b>Tax Payable on Taxable Income</b>	<b>7,232.10</b>
<b>Less:</b>	
Imputed Credits	527.48
	<hr/>
	527.48
	<hr/>
<b>Income Tax Payable/(Refund)</b>	<b>6,704.62</b>
<b>Add:</b>	
Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>6,963.62</b>
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**Member's Statement  
MCWM SUPER FUND**

**MR MALCOLM CLAPE  
2 CURRIE CRESCENT  
JOHNSTON NT 0832**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	11 April 1957	<b>Total Benefits</b>	<b>\$226,768.19</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	11 August 2016	- Preserved	\$226,768.19
Service Period Start Date	26 November 1981	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$4,708.57
Current Salary		- Taxable Component	\$222,059.62
Vested Amount	\$226,768.19		
Insured Death Benefit			
Total Death Benefit	\$226,768.19		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2017	161,469.00			161,469.00
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	14,081.72			14,081.72
Non-Concessional Contributions	993.50			993.50
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	24,726.63			24,726.63
Transfers in and transfers from reserves	30,681.89			30,681.89
	<u>70,483.74</u>			<u>70,483.74</u>
	231,952.74			231,952.74
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	2,112.29			2,112.29
Income Tax	3,072.26			3,072.26
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>5,184.55</u>			<u>5,184.55</u>
<b>Member's Account Balance at 30/06/2018</b>	<b>226,768.19</b>			<b>226,768.19</b>

Reference: MCWM0001 / 501



**Member's Statement**  
**MCWM SUPER FUND**

**MS WENDY MOULDS**  
**2 CURRIE CRESCENT**  
**JOHNSTON NT 0832**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	2 February 1963	<b>Total Benefits</b>	<b>\$225,964.50</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	11 August 2016	- Preserved	\$225,964.50
Service Period Start Date	11 August 2016	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$7,808.02
Current Salary		- Taxable Component	\$218,156.48
Vested Amount	\$225,964.50		
Insured Death Benefit			
Total Death Benefit	\$225,964.50		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2017	194,565.15			194,565.15
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	10,011.55			10,011.55
Non-Concessional Contributions	993.50			993.50
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	25,002.63			25,002.63
Transfers in and transfers from reserves				
	36,007.68			36,007.68
	230,572.83			230,572.83
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	1,501.77			1,501.77
Income Tax	3,106.56			3,106.56
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	4,608.33			4,608.33
<b>Member's Account Balance at 30/06/2018</b>	<b>225,964.50</b>			<b>225,964.50</b>

Reference: MCWM0001 / 502

**MCWM SUPER FUND**  
**INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2018**

Investment	Units	Cost		Market		Income	Yield	
		Per unit	Total	Per unit	Total		Cost	Market
<b>Cash/Bank Accounts</b>								
Cash Investment account			4,549.51		4,549.51	4.72	0.10%	0.10%
Cash at Bank			64,323.68		64,323.68	849.92	1.32%	1.32%
			<u>68,873.19</u>		<u>68,873.19</u>	<u>854.64</u>		
<b>Real Estate Properties (Australian)</b>								
12-119 Reichardt Road, Winnellie, NT 0820	1.0000	286,949.29	286,949.29	302,000.00	302,000.00	24,096.00	8.40%	7.98%
			<u>286,949.29</u>		<u>302,000.00</u>	<u>24,096.00</u>		
<b>Shares in Listed Companies (Australian)</b>								
AGL Energy Limited	400.0000	24.90	9,959.90	22.48	8,992.00	290.06	2.91%	3.23%
Alumina Limited	1,500.0000	2.86	4,294.95	2.80	4,200.00			
Amp Limited - Ordinary Fully Paid	1,000.0000	4.94	4,939.95	3.56	3,560.00	200.93	4.07%	5.64%
Australia and New Zealand Banking Group Limited	250.0000	30.08	7,519.95	28.24	7,060.00	285.71	3.80%	4.05%
Bhp Billiton Limited	200.0000	27.15	5,429.95	33.91	6,782.00	201.67	3.71%	2.97%
Bluescope Steel Limited	500.0000	16.59	8,294.95	17.26	8,630.00			
Healthscope Limited	2,000.0000	1.80	3,599.95	2.21	4,420.00	64.00	1.78%	1.45%
King River Copper	35,000.0000	0.10	3,579.90	0.10	3,395.00			
Macmahon Holdings Limited	4,500.0000	0.22	1,009.95	0.22	967.50			
Primary Health Care Limited	845.0000	3.57	3,016.70	3.49	2,949.05	61.57	2.04%	2.09%
Qantas Airways Limited	6,000.0000	1.92	11,529.90	6.16	36,960.00	140.00	1.21%	0.38%
Rio Tinto Limited						652.94		
Seafarms Group Ltd	60,000.0000	0.07	4,131.85	0.08	4,860.00			
Seven West Media Limited	2,000.0000	0.62	1,249.95	0.84	1,680.00			
South32 Limited						130.40		
Swick Mining Services Ltd	5,000.0000	0.29	1,444.95	0.22	1,075.00			
TNG Limited	20,000.0000	0.12	2,419.95	0.13	2,500.00			
			<u>72,422.75</u>		<u>98,030.55</u>	<u>2,027.28</u>		
			<u>428,245.23</u>		<u>468,903.74</u>	<u>26,977.92</u>		