

PAUL DERRICK SUPERANNUATION FUND

ABN 50 748 210 895

Comparative Trial Balance as at 30 June 2021

	2021	2021	2020	2020
	\$ Dr	\$ Cr	\$ Dr	\$ Cr
Income				
0550	Dividends - franked	9,407.25		11,425.71
0551	Dividends - unfranked	2,586.28		2,170.26
0552	Franking Credits	4,031.68		4,042.49
0567	Distribution from trusts	734.74		3,302.98
0575	Interest received			824.30
0650	Capital Gains	40.1	180,404.42	82,957.62
0800	Interest		22.16	
0890	Unrealised Gain /Loss		428,746.96	176,528.97
Expenses				
1510	Accountancy	3,200.00		2,880.00
1535	Audit fees	620.00		600.00
1675	Fees & charges	765.89		622.07
1860	Supervisory Levy	259.00		259.00
Current Assets				
2008	WP Working A/c 404780			34.82
2009	Westpac Cash Investment Account- 127	4,995.09		27,151.15
2010	WP Savings A/c 404772			519.57
2013	WP Trading Account		40	4,644.95
2101	Sundry debtors	11.64		309.60
Non Current Assets				
2900	Shares			
2900.01	- Westpac	52,596.60		28,650.00
2900.02	- Wesfarmers	26,847.90		
2900.04	- Telstra	14,792.11		38,302.35
2900.26	- AMP			15,000.00
2900.28	- National Bank	27,630.00		27,630.00
2900.30	- CBA	23.67		23.67
2900.31	- ComputerShare Ltd	16,576.30		51,280.35
2900.32	- CSL Limited	72,115.28		53,679.66
2900.48	- Viva Energy	21,055.45		21,055.45

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	2021	2021	2020	2020
	\$ Dr	\$ Cr	\$ Dr	\$ Cr
2900.49 - Afterpay Touch Group Limited	12,066.48		27,740.04	
2900.52 - SEEK Limited			2,643.20	
2900.54 - Fisher & Paykel Corporation Limited	3,148.20		3,148.20	
2900.55 - Xero Limited	3,169.80		3,169.80	
2900.57 - Ramsay Health Care Limited	3,474.50		3,474.50	
2900.60 - a2 Milk Company Limited			3,658.20	
2900.61 - Sonic Healthcare Limited	3,811.00		3,811.00	
2900.64 - ASX Limited			5,459.19	
2900.66 - Cochlear Limited			4,424.86	
2900.67 - ResMed Inc.			5,537.79	
2900.68 - Brambles Limited	5,997.08		5,997.08	
2900.69 - Zip Co Limited	90,212.47		68,880.00	
2900.70 - Vanguard Australian Shares VAS			11,128.17	
2900.71 - Vanguard Australian Property - VAP			18,520.35	
2900.72 - Betashares Nasdaq 100 ETF - NDQ	24,345.27		24,345.27	
2900.73 - ISIGNTHIS LTD - ISG	16,769.95		16,769.95	
2900.74 - Betmakers Technology Group- BET	66,589.34		63,261.75	
2900.75 - Whispir Ltd - WSP	9,837.45		9,837.45	
2900.76 - Imugene Limited - IMU	74,358.36		15,693.90	
2900.78 - Pushpay Holding Ltd - PPH	14,869.95			
2900.79 - Playside Studios Ltd	14,019.95			
2900.80 - Harvey Norman Holdings Ltd - HVN	47,652.36			
2900.81 - Fortescue Metals Group LTD				
2900.82 - FMG	38,962.10			
2900.82 - Iron Road Ltd - IRD	48,041.80			
2900.83 - Province Resources Ltd - PRL	25,047.52			
2900.99 - Movements in Market Value	628,847.07		200,100.11	
	1,362,857.96		733,222.29	
Current Liabilities				
3325 Taxation	3,435.82		3,446.63	

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ABN 50 748 210 895

Comparative Trial Balance as at 30 June 2021

		2021	2021	2020	2020
		\$ Dr	\$ Cr	\$ Dr	\$ Cr
Equity					
4000	Opening Balance				
4000.01	- Opening Balance - Paul		419,653.67		379,019.92
4000.02	- Opening Balance - Deborah		345,030.39		314,688.12
			764,684.06		693,708.04
4080	Benefits paid				
4080.01	- Benefits paid	10,491.34		20,000.00	
4080.02	- Benefits paid	8,625.76		20,000.00	
		19,117.10		40,000.00	
		1,395,262.50	1,395,262.50	892,002.75	892,002.75
	 Net Profit		621,088.60		110,976.02

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1

SMSF Allocation of Tax Payable & Earnings

Do not put any data into the green cells
Only put Data into the blue cells

Name of Fund

Paul Derrick Superannuation Fund

Year

2021

Income Tax Payable per Income
 Tax Reconciliation worksheet

\$ -

This amount represents the
 income tax attributable to the
 earnings of the SMSF
 \$ -

Super Contributions:

- Member 1
- Member 2
- Member 3
- Member 4

Tax on Conts

\$	-	\$	-
\$	-	\$	-
\$	-	\$	-
\$	-	\$	-

Total

\$	-	\$	-
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Tax on Earnings

Total Earnings
 Less Insurance Tax on Earnings
 to be Allocated

Earnings allocated

- Member 1
- Member 2
- Member 3
- Member 4

\$340,849.41	\$ -	\$340,849.41	\$ -
\$280,239.19	\$ -	\$280,239.19	\$ -
\$0.00	\$ -	\$0.00	\$ -
\$0.00	\$ -	\$0.00	\$ -
\$ 621,088.60	\$621,088.60		

Total Tax - this must match H10

\$ -

Allocation In Accounts

- Member 1
- Member 2
- Member 3
- Member 4

\$330,358.07
\$271,613.43
\$0.00
\$0.00

Has any member paid
 Superannuation surcharge for year?
 Enter amounts below

\$271,613.43

Member 1	\$ -
Member 2	\$ -
Member 3	\$ -
Member 4	\$ -

Here is your entry

ITE - Earnings Mem 1	\$0.00	Check Tax - Pension Member?
ITE - Earnings Mem 2	\$0.00	Check Tax - Pension Member?
ITE - Earnings Mem 3	\$0.00	
ITE - Earnings Mem 4	\$0.00	
ITE - Contributions Mem 1	\$0.00	
ITE - Contributions Mem 2	\$0.00	
ITE - Contributions Mem 3	\$0.00	
ITE - Contributions Mem 4	\$0.00	
Provision for Tax	\$0.00	

Enter - Co-Conts and Govt Co-contrs into
 the SMSF & Trsfrs In

Member 1	\$ -
Member 2	\$ -
Member 3	\$ -
Member 4	\$ -

Enter benefits paid out to
 members

Member 1	\$ 10,491.34
Member 2	\$ 8,625.76
Member 3	\$ -
Member 4	\$ -

SMSF Income Tax Reconciliation

Name of Fund

Paul Derrick Superannuation Fund

2

Year Ending

2021

Income (Loss) per the accounts at year end

\$621,088.60

Add:

Unrealised Losses (per Handilegder accs)

\$ -

Realised Losses (per Handilegder accs)

\$ -

Non Deductible Expenses

\$ -

Other

\$ -

Total

\$ -

Adjusted Taxable Income

\$ 621,088.60

Less:

Unrealised Profits (per Handilegder accs)

\$ 428,746.96

Realised Profits (per Handilegder accs)

\$ 180,404.42

Non Taxable Income

Audio Note on trust income

\$ -

Undeducted contributions

Audio note on 'other'

\$ -

Exempt Pension Income

Exempt Income

197186.13

Exempt Expenses

0.00

Total

\$ 806,337.51

Adjusted Taxable Income

-\$ 185,248.91

Refer Comment

Add:

Capital Gains (loss) - shares

Audio notes - shares

\$ -

Capital Gains (loss) - managed funds

Audio notes managed funds

\$ -

Capital Gains (loss) - other

Audio notes other

\$ -

Capital losses carried forward from prior year

\$ 69,359.00

Current Year Capital
Losses Carried
Forward

Total

\$ -

\$69,359.00

(This should match the total tax capital losses for the fund for the year)

Adjusted Taxable Income

-\$ 185,248.91

Calculate and enter (if applicable) 33.33% discount on capital gains

\$ - 0

Audio Notes 1/3 Discount

\$ -

Final Taxable Income

-\$ 185,248.91 \$ 180,404.02

Income Tax Payable

\$0.00

3

SMSF Allocation of Earnings

Name of Fund Paul Derrick Superannuation Fund

If member is in pension phase enter "2" below

Members Opening Balance

Member 1	\$ 419,653.67
Member 2	\$ 345,030.39
Member 3	\$ -
Member 4	\$ -
Total	\$ 764,684.06

Insurance

\$ -	2
\$ -	2
\$ -	1
\$ -	1
\$ -	

Net Profit per Handledger Accounts - \$621,088.60

Less Contributions \$ -

Add Insurance \$ -

Net Earnings of SMSF after adjusting for Contributions & Insurance \$621,088.60

\$ 265.17
 54.88% \$ 145.52
 45.12% \$ 119.65

Allocation of Earnings

Member 1	\$340,849.41
Member 2	\$280,239.19
Member 3	\$0.00
Member 4	\$0.00

Total \$621,088.60

SMSF Income Tax Reconciliation

Name of Fund

Paul Derrick Superannuation Fund

Year Ending

2021

Other Income				-
Assessable contributions				
Capital gain	0.00	Discount	-	180,404.42
Dividends				
Unfranked				2,586.28
Franked				9,407.25
Franking Credits				4,031.68
Interest				22.16
Trust distribution				734.34
Exempt pension income		197,186	100.000%	(197,186.13)
Rental expenses				
Capital works deduction		0	0.00%	-
Depreciation LVP		0	0.00%	-
Depreciation		0	0.00%	-
Leasing fee		0	0.00%	-
Insurance		0	0.00%	-
Rates		0	0.00%	-
Repairs and maintenance		0	0.00%	-
Other expenses				
ATO Levy		(259)	100.00%	(259.00)
Accounting fees		(3,200)	100.00%	(3,200.00)
Other	0.00	0	100.00%	-
Audit Fees		(620)	100.00%	(620.00)
Investment Expenses		(766)	100.00%	(765.89)
				-
TAXABLE INCOME				(4,844.89)
GROSS TAX PAYABLE @	15.00%			
Less Foreign Tax Paid				
Less:				
Instalments Paid		Sept	-	
		Dec	-	
		March	-	
		June	-	
				-
SUB TOTAL				-
Rebates & Other Credits:				
FTC			\$ 4,031.68	
Imputation credits			\$ -	
TFN Withholding			\$ -	
			\$ -	\$ 4,031.68
Less Supervisory Levy				\$ 259.00
NET TAX PAYABLE / (REFUND)				\$ 3,772.68

