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BYRNE SUPER INVESTMENTS PTY
 LTD
 <JENNIFER BYRNE PER S/F A/C>
 4 WOODSMANS COPSE
 HALLETT COVE SA 5158

Holder Number: HIN WITHHELD
 Period Ended: 31 December 2018
 Record Date: 31 December 2018
 Payment Date: 28 February 2019
 Tax File Number: Quoted

DISTRIBUTION AND DIVIDEND STATEMENT

Stockland Trust - Distribution

This statement represents the payment of a distribution from Stockland Trust, calculated as follows:

Unit Class	Units Held	Distribution Cents per Unit	Gross Distribution	Less Tax Withheld (Note 1)	Net Distribution
ORD	15,000	A\$0.135	A\$2,025.00	A\$0.00	A\$2,025.00
TOTAL	15,000		A\$2,025.00	A\$0.00	A\$2,025.00

Stockland Corporation Limited - Dividend

No dividend has been declared by Stockland Corporation Limited for the half year ended 31 December 2018.

TOTAL UNPAID DISTRIBUTION AND DIVIDEND AMOUNT A\$2,025.00

PLEASE RETAIN THIS STATEMENT FOR YOUR TAX RECORDS. A FEE MAY BE CHARGED FOR A REPLACEMENT.

URGENT ACTION REQUIRED - your distribution has not yet been paid

Your cash distribution cannot be paid until such time you provide your bank account details to the Share Registry.

What do you need to do?

Provide your bank account details in one of the following ways:

- online by visiting www-au.computershare.com/investor
- completing the enclosed Direct Credit form and returning it in the reply paid envelope provided; or
- phone Stockland's Share Registry on 1800 804 985 (Australia) or +61 3 9415 4058 (outside Australia)

If you have already provided your bank account details you can disregard this reminder. Outstanding distribution payments will be paid to your nominated bank account promptly.

NOTES IN RELATION TO YOUR DISTRIBUTION AND DIVIDEND STATEMENT

Note 1 - Tax Withheld

Australian resident securityholders are subject to withholding tax (at the rate of 47%) on the gross distribution amount of the Stockland Trust distribution where no Tax File Number, exemption or Australian Business Number has been recorded.

Non-resident securityholders are subject to Australian interest withholding tax on the Australian interest income component (at the rate of 10%) and Australian withholding tax on the other Australian Taxable Income component of the Stockland Trust distribution at 15% or 30%, depending on the country of payment.

General Note - Section 12-395 Notice

The Section 12-395 Notice for the Tax Administration Act 1953 (Cth) for the distribution for the half year ended 31 December 2018 is located on Stockland's website (<https://www.stockland.com.au/investor-centre/securityholder-information/distribution-and-dividends>).

**THE TAXATION INFORMATION IN THIS DISTRIBUTION ADVICE IS FOR ESTIMATE PURPOSES ONLY
AND SHOULD NOT BE USED IN COMPLETING YOUR INCOME TAX RETURN.**

**THE COMPONENTS OF THE DISTRIBUTION TO BE INCLUDED IN YOUR 2019 TAX RETURN WILL BE
ADVISED TO SECURITYHOLDERS IN THE STOCKLAND ATTRIBUTION MANAGED INVESTMENT TRUST
MEMBER ANNUAL STATEMENT WHICH WILL BE SENT TO YOU IN AUGUST 2019.**

Stockland is recognised as the most sustainable real estate company in the world by the Dow Jones Sustainability Index, as a Global Sector Leader by the Global Real Estate Sustainability Benchmark and as a CDP Climate A List leader.