
Financial statements and reports for the year ended
30 June 2023

Hallz Super Fund

Prepared for: Hallz Pty Ltd

Hallz Super Fund
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Hallz Super Fund**Operating Statement**

For the year ended 30 June 2023

| | Note | 2023 | 2022 |
|---|------|----------------|----------------|
| | | \$ | \$ |
| Income | | | |
| Investment Income | | | |
| Dividends Received | | 4,733 | 7,281 |
| Interest Received | | 6 | 3 |
| Investment Gains | | | |
| Changes in Market Values | | | |
| Realised Movements in Market Value | | 476 | 53,301 |
| Unrealised Movements in Market Value | | 117,141 | (64,345) |
| Other Investment Gains/Losses | | 1 | 0 |
| Contribution Income | | | |
| Employer Contributions | | 4,691 | 4,409 |
| Total Income | | <u>127,048</u> | <u>649</u> |
| Expenses | | | |
| Accountancy Fees | | 1,760 | 1,650 |
| Administration Costs | | 59 | 56 |
| ATO Supervisory Levy | | 259 | 259 |
| Auditor's Remuneration | | 385 | 330 |
| Bank Charges | | 2 | 0 |
| Investment Expenses | | 45 | 0 |
| | | <u>2,510</u> | <u>2,295</u> |
| Total Expenses | | <u>2,510</u> | <u>2,295</u> |
| Benefits accrued as a result of operations before income tax | | <u>124,538</u> | <u>(1,647)</u> |
| Income Tax Expense | | (639) | 5,381 |
| Benefits accrued as a result of operations | | <u>125,177</u> | <u>(7,028)</u> |

The accompanying notes form part of these financial statements.

Hallz Super Fund

Statement of Financial Position

As at 30 June 2023

| | Note | 2023 | 2022 |
|--|------|----------------|----------------|
| | | \$ | \$ |
| Assets | | | |
| Investments | | | |
| Fixed Interest Securities | | 90,000 | 0 |
| Shares in Listed Companies | | 290,688 | 192,937 |
| Total Investments | | <u>380,688</u> | <u>192,937</u> |
| Other Assets | | | |
| Dividend Reinvestment - Residual Account | | 0 | 48 |
| Cash at Bank - ANZ Essentials | | 6,994 | 19,394 |
| Cash at Bank - ANZ Investment Acct | | 25,921 | 86,524 |
| DRP - Residual Account | | 5 | 3 |
| Income Tax Refundable | | 6,628 | 0 |
| Total Other Assets | | <u>39,548</u> | <u>105,969</u> |
| Total Assets | | <u>420,236</u> | <u>298,906</u> |
| Less: | | | |
| Liabilities | | | |
| Income Tax Payable | | 0 | 3,847 |
| Total Liabilities | | <u>0</u> | <u>3,847</u> |
| Net assets available to pay benefits | | <u>420,236</u> | <u>295,059</u> |
| Represented by: | | | |
| Liability for accrued benefits allocated to members' accounts | 2, 3 | | |
| Hall, John David - Accumulation | | 420,236 | 295,059 |
| Total Liability for accrued benefits allocated to members' accounts | | <u>420,236</u> | <u>295,059</u> |

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Liability for Accrued Benefits

| | 2023 \$ | 2022 \$ |
|---|------------|------------|
| Liability for accrued benefits at beginning of year | 295,059 | 302,087 |
| Benefits accrued as a result of operations | 125,177 | (7,027) |
| Current year member movements | 0 | 0 |
| Liability for accrued benefits at end of year | 420,236 | 295,059 |

Hallz Super Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Note 3: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

| | 2023 | 2022 |
|-----------------|-------------|-------------|
| | \$ | \$ |
| Vested Benefits | 420,236 | 295,059 |

Note 4: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Hallz Super Fund**Notes to the Financial Statements**

For the year ended 30 June 2023

| | 2023 | 2022 |
|--|-------------------------|-------------------------|
| | \$ | \$ |
| <u>RECONCILIATION OF TAXABLE INCOME</u> | | |
| Profit before Tax per Operating Statement | 124,538 | -1,647 |
| Assessable Income not shown | | |
| Capital Gains | 317 | 44,159 |
| Franking Credits on Dividends | 2,028 | 3,120 |
| Income not Assessable | | |
| Changes in Market Values | | |
| Realised Movements in Market Value | -476 | -53,301 |
| Unrealised Movements in Market Value | -117,141 | 64,345 |
| Other Investment Gains/Losses | -1 | 0 |
| | <u>9,265</u> | <u>56,676</u> |
| Per Income Tax Return | <u><u>9,265</u></u> | <u><u>56,676</u></u> |
| <u>TAX PAYABLE (-REFUND)</u> | | |
| Tax at 15% | 1,389.75 | 8,501.40 |
| Foreign Tax Credit | 0.00 | 0.00 |
| Franking Credits | -2,028.30 | -3,120.32 |
| PAYG Instalments paid before year end | <u>-5,988.00</u> | <u>-1,533.00</u> |
| As per Statement of Financial Position | -6,626.56 | 3,848.08 |
| PAYG Instalments paid after year end | 0.00 | -6,297.00 |
| Supervisory Levy | <u>259.00</u> | <u>259.00</u> |
| As per Income Tax Return | <u><u>-6,367.56</u></u> | <u><u>-2,189.92</u></u> |

Hallz Super Fund

Investment Summary Report

As at 30 June 2023

| Investment | Units | Market Price | Market Value | Average Cost | Accounting Cost | Unrealised Gain/(Loss) | Gain/(Loss)% | Portfolio Weight% |
|---|------------|-------------------|-------------------|--------------|-------------------|------------------------|----------------|-------------------|
| Cash/Bank Accounts | | | | | | | | |
| Cash at Bank - ANZ Essentials | | 6,993.500000 | 6,993.50 | 6,993.50 | 6,993.50 | | | 1.69 % |
| Cash at Bank - ANZ Investment Acct | | 25,921.360000 | 25,921.36 | 25,921.36 | 25,921.36 | | | 6.27 % |
| | | 32,914.86 | 32,914.86 | | 32,914.86 | | | 7.96 % |
| Fixed Interest Securities | | | | | | | | |
| HALLZSF_T Term Deposit - ANZ 16722 ERMDEPOSI T- | 1.00 | 90,000.000000 | 90,000.00 | 90,000.00 | 90,000.00 | 0.00 | 0.00 % | 21.76 % |
| | | 90,000.00 | 90,000.00 | | 90,000.00 | 0.00 | 0.00 % | 21.76 % |
| Shares in Listed Companies | | | | | | | | |
| BOQ.AX Bank of Queensland | 10,863.00 | 5.490000 | 59,637.87 | 10.26 | 111,462.68 | (51,824.81) | (46.50) % | 14.42 % |
| IMU.AX Imugene | 300,000.00 | 0.091000 | 27,300.00 | 0.26 | 79,337.57 | (52,037.57) | (65.59) % | 6.60 % |
| LRS.AX Latin Resources | 600,000.00 | 0.320000 | 192,000.00 | 0.05 | 31,094.80 | 160,905.20 | 517.47 % | 46.42 % |
| RGL.AX Riversgold | 783,333.00 | 0.015000 | 11,750.00 | 0.04 | 31,760.04 | (20,010.04) | (63.00) % | 2.84 % |
| | | 290,687.87 | 290,687.87 | | 253,655.09 | 37,032.78 | 14.60 % | 70.28 % |
| | | 413,602.73 | 413,602.73 | | 376,569.95 | 37,032.78 | 9.83 % | 100.00 % |

Halliz Super Fund
Investment Income Report

As at 30 June 2023

| Investment | Total Income | Franked | Unfranked | Interest/ Other | Franking Credits | Foreign Income | Foreign Credits * 1 | Assessable Income (Excl. Capital Gains) * 2 | TFN Credits | Other Deductions | Distributed Capital Gains | Non-Assessable Payments |
|-----------------------------------|-----------------|-----------------|-------------|-----------------|------------------|----------------|---------------------|---|-------------|------------------|---------------------------|-------------------------|
| Bank Accounts | | | | | | | | | | | | |
| Cash at Bank - ANZ Essentials | 6.05 | | | 6.05 | 0.00 | 0.00 | 0.00 | 6.05 | | | 0.00 | 0.00 |
| | 6.05 | | | 6.05 | 0.00 | 0.00 | 0.00 | 6.05 | | | 0.00 | 0.00 |
| Shares in Listed Companies | | | | | | | | | | | | |
| BOQ.AX Bank of Queensland | 4,532.72 | 4,532.72 | 0.00 | | 1,942.59 | | | 6,475.31 | | 0.00 | | |
| GRR.AX Grange Resources | 200.00 | 200.00 | 0.00 | | 85.71 | | | 285.71 | | 0.00 | | |
| | 4,732.72 | 4,732.72 | 0.00 | | 2,028.30 | | | 6,761.02 | | 0.00 | | |
| | 4,738.77 | 4,732.72 | 0.00 | 6.05 | 2,028.30 | 0.00 | 0.00 | 6,767.07 | | 0.00 | 0.00 | 0.00 |

Assessable Income (Excl. Capital Gains) **6,767.07**
 Net Capital Gain **0.00**

Total Assessable Income 6,767.07

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Hallz Super Fund

Investment Movement Report

As at 30 June 2023

| Investment | Opening Balance | | Additions | | Disposals | | Closing Balance | | |
|--|-----------------|-------------------|-----------|-------------------|-------------|---------------------|-----------------|------------------|------------------|
| | Units | Cost | Units | Cost | Units | Cost | Units | Market Value | |
| Bank Accounts | | | | | | | | | |
| Cash at Bank - ANZ Essentials | | 19,394.45 | | 99,668.87 | | (112,069.82) | | 6,993.50 | 6,993.50 |
| Cash at Bank - ANZ Investment Acct | | 86,523.76 | | 41,511.93 | | (102,114.33) | | 25,921.36 | 25,921.36 |
| | | 105,918.21 | | 141,180.80 | | (214,184.15) | | 32,914.86 | 32,914.86 |
| Fixed Interest Securities | | | | | | | | | |
| HALLZSF_TERMDEPOSIT - - Term Deposit - ANZ 16722 | | | 1.00 | 90,000.00 | | | 1.00 | 90,000.00 | 90,000.00 |
| | | | | 90,000.00 | | | | 90,000.00 | 90,000.00 |
| Shares in Listed Companies | | | | | | | | | |
| BOQ.AX - Bank of Queensland | 10,148.00 | 106,932.19 | 715.00 | 4,530.49 | | | 10,863.00 | 111,462.68 | 59,637.87 |
| GRR.AX - Grange Resources | 10,000.00 | 2,502.75 | | | (10,000.00) | (2,502.75) | | 0.00 | 0.00 |
| IMU.AX - Imugene | 300,000.00 | 79,337.57 | | | | | 300,000.00 | 79,337.57 | 27,300.00 |
| LKE.AX - Lake Resources N.I. | 10,000.00 | 24,226.62 | | | (10,000.00) | (24,226.62) | | 0.00 | 0.00 |
| LRS.AX - Latin Resources | 600,000.00 | 31,094.80 | | | | | 600,000.00 | 31,094.80 | 192,000.00 |
| RNU.AX - Renascor Resources | 20,000.00 | 4,305.99 | | | (20,000.00) | (4,305.99) | | 0.00 | 0.00 |

Hallz Super Fund

Investment Movement Report

As at 30 June 2023

| Investment | Opening Balance | | Additions | | Disposals | | Accounting Profit/(Loss) | | Closing Balance | | Market Value |
|-------------------------|-----------------|-------------------|------------|-------------------|-------------|---------------------|--------------------------|---------------|-----------------|-------------------|-------------------|
| | Units | Cost | Units | Cost | Units | Cost | Units | Cost | Units | Cost | |
| RGL.AX - Riversgold | 200,000.00 | 14,645.71 | 583,333.00 | 17,114.33 | | | 783,333.00 | 31,760.04 | | | 11,750.00 |
| SLM.AX - Solis Minerals | 50,000.00 | 10,000.00 | | | (50,000.00) | (10,000.00) | | 14,975.00 | | 0.00 | |
| | | 273,045.63 | | 21,644.82 | | (41,035.36) | | 476.57 | | 253,655.09 | 290,687.87 |
| | | 378,963.84 | | 252,825.62 | | (255,219.51) | | 476.57 | | 376,569.95 | 413,602.73 |

Memorandum of Resolutions of the Director(s) of

Hallz Pty Ltd ACN: 604444475

ATF Hallz Super Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.

AUDITORS:

It was resolved that

Tony Boys

of

Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

Eager and Partners

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members

Memorandum of Resolutions of the Director(s) of

Hallz Pty Ltd ACN: 604444475
ATF Hallz Super Fund

on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

.....
John David Hall
/ /

Hallz Super Fund
Trustees Declaration

Hallz Pty Ltd ACN: 604444475

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
John David Hall
Hallz Pty Ltd
Director

Dated this day of

Hallz Super Fund

Members Statement

John David Hall
 790 Bulumwaal Rd
 Mount Taylor, Victoria, 3875, Australia

Your Details

Date of Birth : Provided
 Age: 58
 Tax File Number: Provided
 Date Joined Fund: 10/03/2011
 Service Period Start Date: 16/05/1988
 Date Left Fund:
 Member Code: HALJOH00001A
 Account Start Date: 10/03/2011
 Account Phase: Accumulation Phase
 Account Description: Accumulation

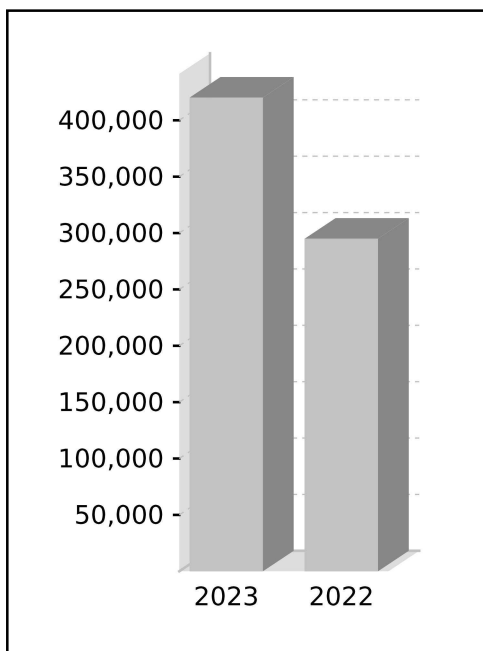
Nominated Beneficiaries: Ann-Maree Hall
 Nomination Type: Binding Nomination (Non Lapsing)
 Vested Benefits: 420,236

Your Balance

Total Benefits 420,236

Preservation Components
 Preserved 420,236
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 167
 Taxable 420,069



Your Detailed Account Summary

| | This Year | Last Year |
|--|-----------|-----------|
| Opening balance at 01/07/2022 | 295,059 | 302,087 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | 4,691 | 4,409 |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | 121,876 | (2,935) |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | | |
| Contributions Tax | 704 | 661 |
| Income Tax | 686 | 7,840 |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2023 | 420,236 | 295,060 |

Hallz Super Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John David Hall
Director