

# J & H Keary Super Fund

## Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021 \$
Benefits Accrued as a Result of Operations before Income Tax		105,014.90
<b><u>ADD:</u></b>		
Carry Forward Accounting Loss due to Net Exempt Income		1,235.00
Pension Non-deductible Expenses		908.00
Pensions Paid		10,000.00
<b><u>LESS:</u></b>		
Increase in Market Value		63,731.45
Carry Forward Accounting Loss		1,235.00
Pension Exempt Income		52,189.00
Rounding		2.45
<b>Taxable Income or Loss</b>		<b>0.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	(1,235.00)	0.00
<b>Provision for Income Tax</b>		<b>0.00</b>

## Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
Income Tax Expense	0.00

## Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<b><u>LESS:</u></b>	
Franking Credits	13,559.98
Income Tax Payable (Receivable)	<b>(13,559.98)</b>

## Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No