

Azeez & Ismath Superannuation Fund

Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2	480,000.00	480,000.00
Units in Unlisted Unit Trusts (Australia)	3	53,500.00	53,500.00
Total Investments		<u>533,500.00</u>	<u>533,500.00</u>
Other Assets			
Fixed Interest Loan		16,042.72	14,774.29
Cash at Bank - Westpac 6922		753.65	699.62
Cash at Bank - Westpac 6930		7.38	7.38
Cash at Bank - Westpac 5220		1,138.88	1,843.98
Cash at Bank - Westpac 5212		4.10	4.10
Formation Expenses		3,790.00	3,790.00
Sundry Debtors		27.00	27.00
Income Tax Refundable		9,677.25	10,745.00
Total Other Assets		<u>31,440.98</u>	<u>31,891.37</u>
Total Assets		<u>564,940.98</u>	<u>565,391.37</u>
Less:			
Liabilities			
PAYG Payable		1,105.51	990.51
Sundry Creditors		518.00	259.00
Limited Recourse Borrowings		314,684.15	316,026.19
Total Liabilities		<u>316,307.66</u>	<u>317,275.70</u>
Net assets available to pay benefits		<u>248,633.32</u>	<u>248,115.67</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Ara, Ismath - Accumulation		137,926.59	144,304.77
Shariff, Azeezulla - Accumulation		110,706.73	103,810.90
Total Liability for accrued benefits allocated to members' accounts		<u>248,633.32</u>	<u>248,115.67</u>