
Financial statements and reports for the year ended
30 June 2019

Azeez & Ismath Superannuation Fund

Prepared for:

Azeez & Ismath Superannuation Fund

Reports Index

Detailed Statement of Financial Position

Detailed Operating Statement

Notes to the Financial Statements

Trustees Declaration

Compilation Report

Statement of Taxable Income

Members Statement

Members Summary

Investment Income

Investment Summary

Azeez & Ismath Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2		
302/5 Bruce Street, Box Hill VIC, Australia		480,000.00	480,000.00
Units in Unlisted Unit Trusts (Australia)	3		
The Bharathma No.1 Trust		53,500.00	53,500.00
Total Investments		<u>533,500.00</u>	<u>533,500.00</u>
Other Assets			
Bank Account	4		
Cash at Bank - Westpac 5212		4.10	4.10
Cash at Bank - Westpac 5220		1,138.88	1,843.98
Cash at Bank - Westpac 6922		753.65	699.62
Cash at Bank - Westpac 6930		7.38	7.38
Fixed Interest Loan			
Fixed Interest Loan - Habeebulla 18		14,774.29	14,774.29
Fixed Interest Loan - Habeebulla 19		1,268.43	0.00
Formation Expenses		3,790.00	3,790.00
Sundry Debtors		27.00	27.00
Income Tax Refundable		9,677.25	10,745.00
Total Other Assets		<u>31,440.98</u>	<u>31,891.37</u>
Total Assets		<u>564,940.98</u>	<u>565,391.37</u>
Less:			
Liabilities			
Limited Recourse Borrowings			
La Trobe Financial Loan		314,684.15	316,026.19
PAYG Payable		1,105.51	990.51
Sundry Creditors		518.00	259.00
Total Liabilities		<u>316,307.66</u>	<u>317,275.70</u>
Net assets available to pay benefits		<u>248,633.32</u>	<u>248,115.67</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	5, 6		
Ara, Ismath - Accumulation		137,926.59	144,304.77
Shariff, Azeezulla - Accumulation		110,706.73	103,810.90
Total Liability for accrued benefits allocated to members' accounts		<u>248,633.32</u>	<u>248,115.67</u>

Detailed Statement of Financial Position

As at 30 June 2019

	Note	2019	2018
		\$	\$

Azeez & Ismath Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Income		
Interest Received		
Cash at Bank - Westpac 5220	3.51	5.81
Fixed Interest Loan - Habeebulla 18	1,477.43	0.00
Fixed Interest Loan - Habeebulla Khan 200414	0.00	672.79
Fixed Interest Loan - Habeebulla Khan 210616	0.00	163.50
	<u>1,480.94</u>	<u>842.10</u>
Property Income		
Unit 302/2-4 Archibald Street Box Hill	21,120.00	22,170.80
	<u>21,120.00</u>	<u>22,170.80</u>
Contribution Income		
Employer Contributions - Concessional		
Azeezulla Shariff	15,250.64	11,496.35
Ismath Ara	0.00	6,600.13
	<u>15,250.64</u>	<u>18,096.48</u>
Other Income		
Interest Received ATO General Interest Charge	66.96	0.00
	<u>66.96</u>	<u>0.00</u>
Investment Gains		
Other Revaluations	9,326.00	10,070.00
	<u>9,326.00</u>	<u>10,070.00</u>
Changes in Market Values		
	<u>9,326.00</u>	<u>10,070.00</u>
Total Income	<u>47,244.54</u>	<u>51,179.38</u>
Expenses		
Accountancy Fees	2,226.00	220.00
Administration Costs	106.00	96.00
ATO Supervisory Levy	259.00	259.00
Bank Charges	815.00	780.95
Interest Paid	21,021.38	21,179.01
Legal Fees	0.00	1,000.00
	<u>24,427.38</u>	<u>23,534.96</u>
Depreciation		
302/5 Bruce Street, Box Hill VIC, Australia	9,326.00	10,070.00
	<u>9,326.00</u>	<u>10,070.00</u>
Investment Expenses		
Lot 302/5-7 Bruce Street, Box Hill and Unit 302/2-4 Archibald Street, Box Hill	7,491.01	7,301.08
	<u>7,491.01</u>	<u>7,301.08</u>
Member Payments		
Life Insurance Premiums		
Ara, Ismath - Accumulation (Accumulation)	2,357.22	2,025.72
Shariff, Azeezulla - Accumulation (Accumulation)	3,125.28	2,893.95
	<u>5,482.50</u>	<u>4,919.67</u>

Azeez & Ismath Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Total Expenses	<u>46,726.89</u>	<u>45,825.71</u>
Benefits accrued as a result of operations before income tax	<u>517.65</u>	<u>5,353.67</u>
Total Income Tax	<u>0.00</u>	<u>0.00</u>
Benefits accrued as a result of operations	<u>517.65</u>	<u>5,353.67</u>

Azeez & Ismath Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Azeez & Ismath Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Residential)

	2019 \$	2018 \$
302/5 Bruce Street, Box Hill VIC, Australia	480,000.00	480,000.00
	<hr/> 480,000.00 <hr/>	<hr/> 480,000.00 <hr/>

Note 3: Units in Unlisted Unit Trusts (Australia)

2019 \$	2018 \$
------------	------------

Notes to the Financial Statements

For the year ended 30 June 2019

The Bharathma No.1 Trust	53,500.00	53,500.00
	53,500.00	53,500.00

Note 4: Banks and Term Deposits

	2019 \$	2018 \$
Banks		
Cash at Bank - Westpac 5212	4.10	4.10
Cash at Bank - Westpac 5220	1,138.88	1,843.98
Cash at Bank - Westpac 6922	753.65	699.62
Cash at Bank - Westpac 6930	7.38	7.38
	1,904.01	2,555.08

Note 5: Liability for Accrued Benefits

	2019 \$	2018 \$
Liability for accrued benefits at beginning of year	248,115.67	242,762.00
Benefits accrued as a result of operations	517.65	5,353.67
Current year member movements	0.00	0.00
	248,633.32	248,115.67

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019 \$	2018 \$
Vested Benefits	248,633.32	248,115.67

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Notes to the Financial Statements

For the year ended 30 June 2019

Note 8: Rental Income

	2019 \$	2018 \$
Unit 302/2-4 Archibald Street Box Hill	21,120.00	22,170.80
	<u>21,120.00</u>	<u>22,170.80</u>

Note 9: Changes in Market Values**Unrealised Movements in Market Value**

	2019 \$	2018 \$
Other Revaluations		
Other Revaluations	9,326.00	10,070.00
	<u>9,326.00</u>	<u>10,070.00</u>
Total Unrealised Movement	<u>9,326.00</u>	<u>10,070.00</u>

Realised Movements in Market Value

	2019 \$	2018 \$
Total Realised Movement	<u>0.00</u>	<u>0.00</u>
Changes in Market Values	<u>9,326.00</u>	<u>10,070.00</u>

Note 10: Income Tax Expense

The components of tax expense comprise	2019 \$	2018 \$
--	-------------------	-------------------

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	77.65	803.05
Less:		
Tax effect of:		
Increase in MV of Investments	1,398.90	1,510.50
Add:		
Tax effect of:		
Tax Losses	1,321.35	707.40
Rounding	(0.10)	0.05
Less credits:		

Azeez & Ismath Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2019

Current Tax or Refund

0.00

0.00

Azeez & Ismath Superannuation Fund

Trustees Declaration

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:



29 November 2023

Azeez & Ismath Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Azeez & Ismath Superannuation Fund which comprise the statement of financial position as at 30 June 2019, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Azeez & Ismath Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:



Dated: 29/11/2023

Azeez & Ismath Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	517.65
Less	
Increase in MV of investments	9,326.00
	<hr/> 9,326.00
SMSF Annual Return Rounding	(0.65)
	<hr/> (8,809.00)
Taxable Income or Loss	<hr/> 0.00
Income Tax on Taxable Income or Loss	0.00
	<hr/>
CURRENT TAX OR REFUND	0.00
Supervisory Levy	259.00
Income Tax Instalments Raised	(2,212.00)
	<hr/> (1,953.00)
AMOUNT DUE OR REFUNDABLE	(1,953.00)

** Distribution tax components review process has not been completed for the financial year.*

Azeez & Ismath Superannuation Fund

Members Statement

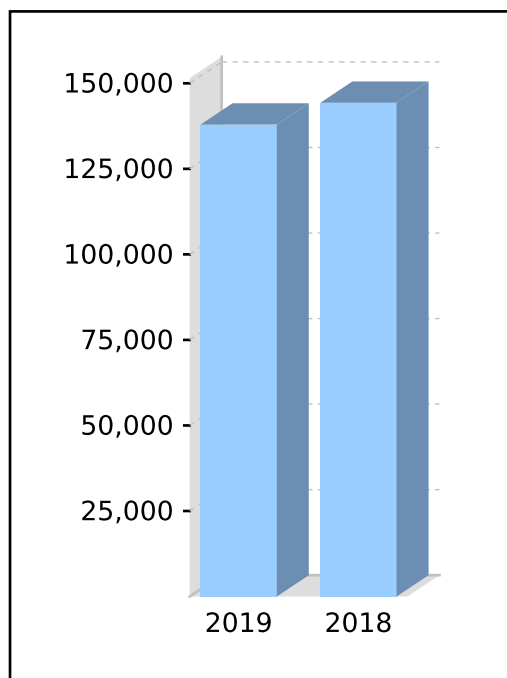
Ismath Ara
 107 King Arthur Drive
 Glen Waverley, Victoria, 3150, Australia

Your Details

Your Details		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	40	Vested Benefits:	137,926.59
Tax File Number:	Provided	Total Death Benefit:	137,926.59
Date Joined Fund:	01/07/2016		
Service Period Start Date:			
Date Left Fund:			
Member Code:	ARAISM00001A		
Account Start Date:	01/07/2016		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	137,926.59
<u>Preservation Components</u>	
Preserved	137,926.59
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	5,091.00
Taxable	132,835.59
Investment Earnings Rate	-2.84%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	144,304.77	143,821.00
<u>Increases to Member account during the period</u>		
Employer Contributions		6,600.13
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(5,197.85)	(4,555.41)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		990.04
Income Tax	(1,176.89)	(1,454.81)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	2,357.22	2,025.72
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	137,926.59	144,304.77

Azeez & Ismath Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Azeez & Ismath Superannuation Fund

Members Statement

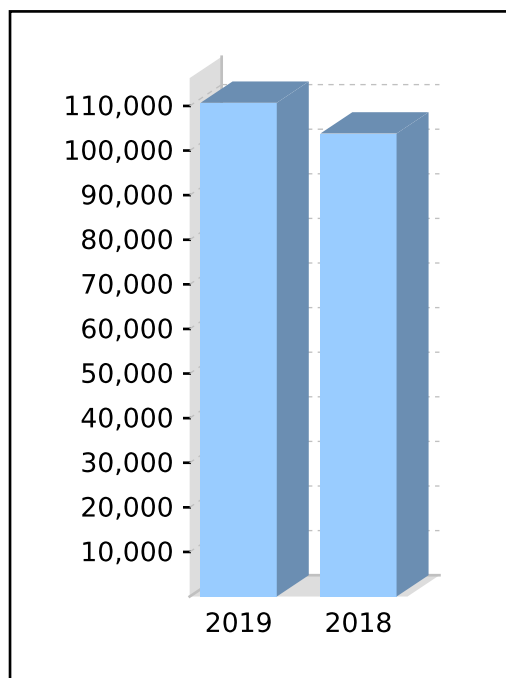
Azeezulla Shariff
 107 King Arthur Drive
 Glen Waverley, Victoria, 3150, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	49	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	110,706.73
Date Joined Fund:	01/07/2016	Total Death Benefit:	110,706.73
Service Period Start Date:			
Date Left Fund:			
Member Code:	SHAAZE00001A		
Account Start Date:	01/07/2016		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	110,706.73
<u>Preservation Components</u>	
Preserved	110,706.73
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	4,965.00
Taxable	105,741.73
Investment Earnings Rate	-2.67%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	103,810.90	98,941.00
<u>Increases to Member account during the period</u>		
Employer Contributions	15,250.64	11,496.35
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(4,052.64)	(3,267.73)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,287.60	1,724.47
Income Tax	(1,110.71)	(1,259.70)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	3,125.28	2,893.95
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	110,706.73	103,810.90

Azeez & Ismath Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Azeez & Ismath Superannuation Fund

Members Summary

As at 30 June 2019

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Ismath Ara (Age: 40)											
ARAISM00001A - Accumulation											
144,304.77			(5,197.85)				(1,176.89)		2,357.22		137,926.59
144,304.77			(5,197.85)				(1,176.89)		2,357.22		137,926.59
Azeezulla Shariff (Age: 49)											
SHAAZE00001A - Accumulation											
103,810.90	15,250.64		(4,052.64)			2,287.60	(1,110.71)		3,125.28		110,706.73
103,810.90	15,250.64		(4,052.64)			2,287.60	(1,110.71)		3,125.28		110,706.73
248,115.67	15,250.64		(9,250.49)			2,287.60	(2,287.60)		5,482.50		248,633.32

Azeez & Ismath Superannuation Fund

Investment Income Report

As at 30 June 2019

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Account												
Cash at Bank - Westpac 5220	3.51			3.51				3.51				
	3.51	0.00	0.00	3.51	0.00	0.00	0.00	3.51	0.00	0.00	0.00	0.00
Interest Received												
Fixed Interest Loan - Habeebulla 18	1,477.43			1,477.43				1,477.43				
	1,477.43	0.00	0.00	1,477.43	0.00	0.00	0.00	1,477.43	0.00	0.00	0.00	0.00
Property Income												
Unit 302/2-4 Archibald Street Box Hill	21,120.00							21,120.00				
	21,120.00	0.00	0.00	0.00	0.00	0.00	0.00	21,120.00	0.00	0.00	0.00	0.00
	22,600.94	0.00	0.00	1,480.94	0.00	0.00	0.00	22,600.94	0.00	0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) **22,600.94**

Net Capital Gain **0.00**

Total Assessable Income 22,600.94

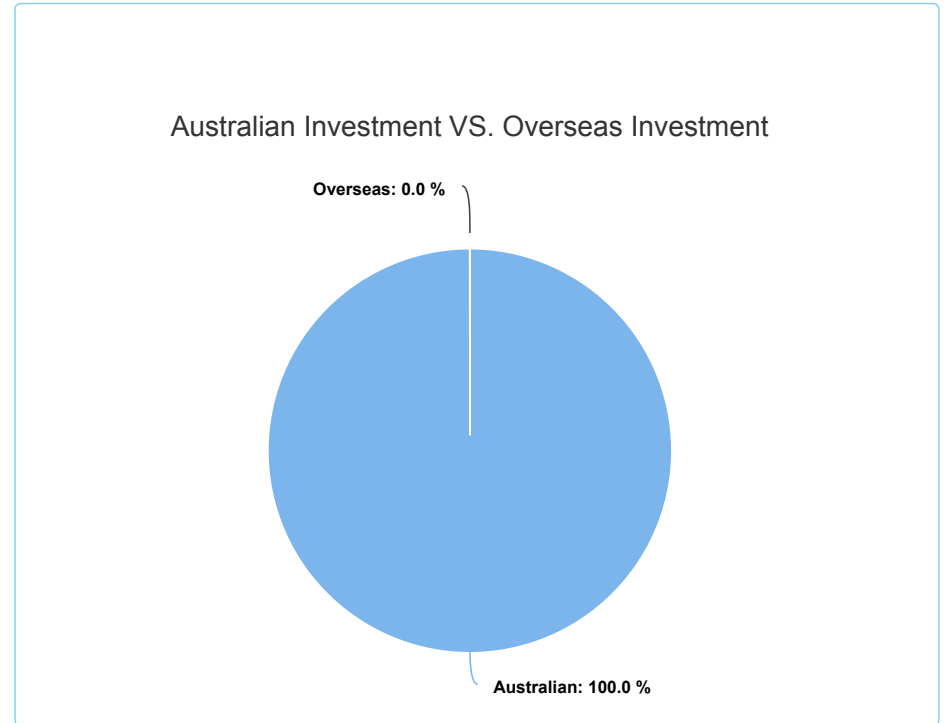
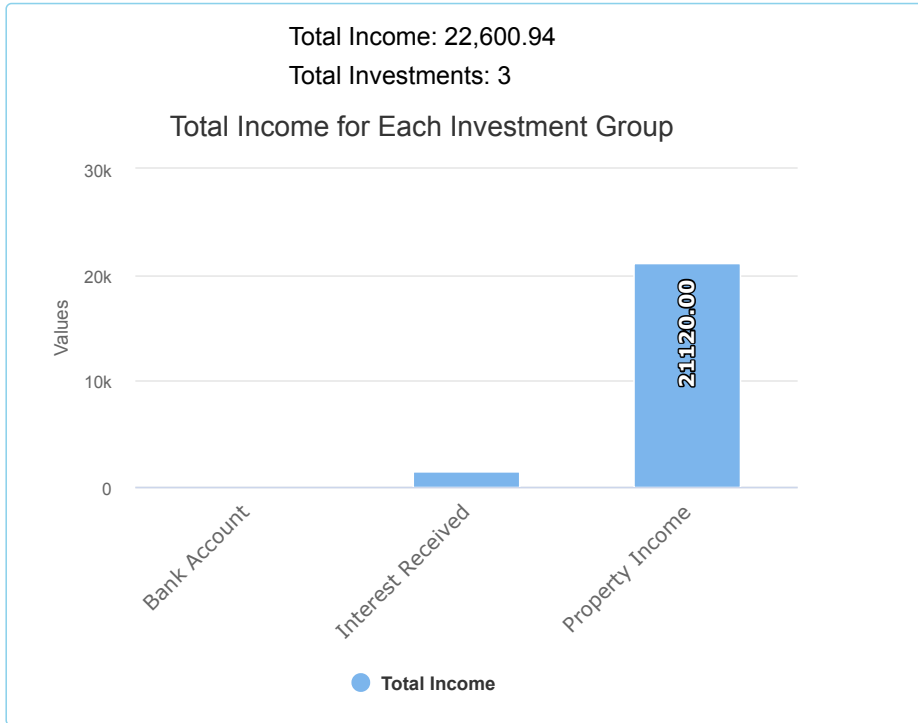
*1 Includes foreign credits from foreign capital gains.

*2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report. Includes foreign credits from foreign capital gains.

Azeez & Ismath Superannuation Fund
Investment Income Report

As at 30 June 2019



Azeez & Ismath Superannuation Fund

Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
Cash at Bank - Westpac 5212		4.100000	4.10	4.10	4.10			0.22 %	
Cash at Bank - Westpac 5220		1,138.880000	1,138.88	1,138.88	1,138.88			59.81 %	
Cash at Bank - Westpac 6922		753.650000	753.65	753.65	753.65			39.58 %	
Cash at Bank - Westpac 6930		7.380000	7.38	7.38	7.38			0.39 %	
			1,904.01		1,904.01			100.00 %	
Other Revaluations									
Other Revaluations						9,326.00			
						9,326.00		0.00 %	
Real Estate Properties (Australian - Residential)									
302/5 Bruce Street	302/5 Bruce Street, Box Hill VIC, Australia	1.00	0.000000	0.00	480,000.00	480,000.00	(480,000.00)	(100.00) %	0.00 %
				0.00	480,000.00	(480,000.00)	(100.00) %	0.00 %	
Units in Unlisted Unit Trusts (Australia)									
BHAR	The Bharathma No.1 Trust	1.00	0.000000	0.00	53,500.00	53,500.00	(53,500.00)	(100.00) %	0.00 %
				0.00	53,500.00	(53,500.00)	(100.00) %	0.00 %	
			1,904.01		535,404.01	(524,174.00)	(97.90) %	100.00 %	