

Azeez & Ismath Superannuation Fund

Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Investment Income			
Interest Received		1,480.94	842.10
Property Income	8	21,120.00	22,170.80
Investment Gains			
Changes in Market Values	9	9,326.00	10,070.00
Contribution Income			
Employer Contributions		15,250.64	18,096.48
Other Income			
Interest Received ATO General Interest Charge		66.96	0.00
Total Income		<u>47,244.54</u>	<u>51,179.38</u>
Expenses			
Accountancy Fees		2,226.00	220.00
Administration Costs		106.00	96.00
ATO Supervisory Levy		259.00	259.00
Bank Charges		815.00	780.95
Depreciation		9,326.00	10,070.00
Investment Expenses		7,491.01	7,301.08
Interest Paid		21,021.38	21,179.01
Legal Fees		0.00	1,000.00
		<u>41,244.39</u>	<u>40,906.04</u>
Member Payments			
Life Insurance Premiums		5,482.50	4,919.67
Total Expenses		<u>46,726.89</u>	<u>45,825.71</u>
Benefits accrued as a result of operations before income tax			
		<u>517.65</u>	<u>5,353.67</u>
Income Tax Expense	10	0.00	0.00
Benefits accrued as a result of operations		<u>517.65</u>	<u>5,353.67</u>